

2023



ANNUAL REPORT

"Milk Matters" – 2023 Annual Insights from DN AGRAR Group S.A.

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- The individual and consolidated financial results give a true and fair view of the assets, liabilities, financial position, income and expenses of DN AGRAR GROUP S.A., as required by applicable accounting standards.

- The Management Report provides a true and fair view of the significant events that occurred in FY 2023 and their impact on the individual and consolidated financial results of the company.



Issuer Information

Information about this Financial Report

Type of report	2023 Annual Report
For the financial year	01.01.2023 – 31.12.2023
Legal framework	Annex 13 to ASF Regulation No. 5/2018
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Information about the Issuer

Name	DN AGRAR Group S.A.
Tax code	24020501
Commercial Register registration number	J01/730/2008
Registered office	Alba-Iulia, Piața Iuliu Maniu Street, No. 1, Bl. 31DE, Alba County, ROMANIA

Information about the securities

Subscribed and paid-up share capital	RON 31.818.844,80/EUR 6.396.261,97
Market on which securities are traded	MTS AeRO Premium
Key features of securities issued by the company	159.094.224 ordinary shares
Symbol	DN

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Q&A with Jan G. de Boer, CEO DN AGRAR



1. How would you define the year 2023 for DN AGRAR in terms of financial and operational results? How did the results compare to the estimates at the beginning of the year?

DN AGRAR ended 2023 with financial results on the rise, marked by strategic investments that align with the organization's objectives of modernization, digitalization and integration of

group companies. The turnover of DN AGRAR Group reached RON 151 million, the net profit saw a significant increase of 63%, reaching RON 23 million, and the total assets grew by 31%, reaching RON 308 million, compared to 2022. We recorded a profit margin of 15%.

Operational revenues increased to RON 235 million, 14% more than in the same period of the previous year, due to the expansion of production capacity and the quantity of milk delivered. We continued the activity of consolidating the activities of the companies in the group, reaching 13 companies with approx. 280 employees.

2. How did the business environment impact your company's results and how did the company respond to the challenges faced?

The year 2023 has been a good one for DN AGRAR, marked by growth through the adoption of sustainable practices and modern technologies to ensure both the quality and sustainability of the business. However, we also faced challenges related to the environment in which we operate, fluctuations in the price of milk, and challenges regarding the inputs needed for farm operations and cereal cultivation. We relied on a strong team, anticipated the challenges, and took measures to address them. Regarding the milk prices, DN AGRAR anticipated the direction, and among the measures considered was the reduction of fixed

costs. We continued to purchase cows for our farms, thus producing more milk while optimizing fixed costs.

Expanding farm capacities and implementing automation in the milking process have also contributed to improving operational performance.

As we are an integrated company and produce a large portion of the feed for our cows, we were able to control costs reasonably well. We believe that through efficiency, we remain competitive, thus improving productivity was a key objective.

3. What initiatives have been taken to ensure the farm's sustainability and social responsibility, considering the current concerns about the environment and community?

At DN AGRAR, our journey is guided by a firm commitment to sustainability. As the largest integrated farm in Romania, our dedication to sustainability encompasses all our operations, from milk production to agricultural services. Circular economy practices, animal welfare, energy consumption reduction, and responsible waste management are integrated into the company's daily activities. In 2023, we invested in advanced technologies, continuous employee training, and progressed with the construction of the compost factory, which will contribute to soil conservation and reducing environmental impact.



Q&A with Jan G. de Boer, CEO DN AGRAR

Practices such as crop rotation, soil conservation, and reducing the use of chemical fertilizers have already been adopted by us and will continue this year. We have also integrated equipment with reduced water consumption for phytosanitary treatment applications and increased the number of hectares fertilized naturally using our manure.

Additionally, for the first time, DN AGRAR organized a consultation to identify sustainability issues important to stakeholders and addressed them in the first ESG report for the year 2022, which we published in 2023. We believe that by investing in farmers, communities, and the environment, we can build a resilient and sustainable food system, that benefits everyone.

4. What are the main points of the business strategy for the next year?

We are the largest and aim to stay at the forefront, to be the best in circular agriculture. DN AGRAR aims to maintain its growth trajectory and continue the development plans started in 2023, including the sustainable increase of production capacity. The objectives include maintaining the growth pace of operational activities, especially milk production.

We will advance with the Straja farm project, which is estimated to take about 3 years and will become partially operational starting with the third quarter of this year, with 600 cows. The project will have the capacity for 5,000 cattle by the end of 2027. The



compost factory, as part of the circular economy, will also become operational starting with the third quarter of this year.

All these investments will contribute to the expansion of the DN AGRAR group and strengthen its market position.

5. What are the company's expectations regarding the evolution of the sector, in the next year?

Romania is a country with significant opportunities in the dairy production sector, especially considering that over 50% of domestic milk consumption comes from imports. We believe that Romania has good potential to stimulate the production of high-quality milk through sustainable and ecological circular agriculture practices, and we at DN AGRAR are well-positioned to seize these opportunities.

Generally, agricultural businesses can be vulnerable to demand fluctuations and weather conditions, and we believe that diversifying the business can help mitigate risks.

The milk market in Romania is also affected by subsidy allocation, and we consider that efficient management of subsidy allocation would further support local farmers.

For 2024, we expect stability in milk prices and predictability regarding the subsidies.



Q&A with Gabriel Țico, CFO DN AGRAR



1. Could you detail the evolution of the main financial indicators in 2023?

In 2023, DN AGRAR Group recorded a turnover of over RON 150 million and a net profit of RON 23 million, a 63% increase compared to 2022.

The company's results were supported by the increase in milk production and production cost optimizations, as well as investments made in process automation within the farms, amid a year that also brought challenges regarding the milk price.

The company's EBITDA recorded in 2023 was RON 54 million, up 25% from the previous year. The EBITDA margin was 35%, and the profitability margin was 15%.

At the end of 2023, at the group level, total assets amounted to RON 308 million, a 31% increase compared to the previous year. The value of equity reached RON 133 million, up 67% compared to 2022.

2. What was the impact of the changes in the subsidy calculation reference for DN AGRAR?

DN AGRAR receives subsidies through APIA for agricultural land and for the production of raw milk, which are granted based on the number of animals owned and the land area used, according to the requests made by the organization. With the adoption of the new PNRR regulations in 2023, the reference calculation for the national transitional aid (ANT7, ANT8) for milk production and animals was changed and the year 2018 was considered as reference. As a result, the subsidies owed to DN AGRAR for animals take into account a number of 8,794 of dairy cattle and for the milk production was considered a higher level of milk by 23,994 tons in total at the group level.

It is worth mentioning that in the previous PNRR regulations, the reference for milk production and animals held was calculated at the level of the year 2013, when, in the case of DN AGRAR, the

values were much lower than those from the year 2018, considering the level of development of the company at that time.

Additionally, in 2023 was introduced a subsidy for the Support for Russia-Ukraine Aggression (Sprijin de Agresiune Rusia-Ucraina) of 73 euros/cow, which was collected in the first quarter and which, due to the lack of herds estimated by the authorities, has been increased by 37 euros/cow, and the subsidy for the well-being of dairy cattle of 100 euros/cow, which was requested for a number of 6,386 cattle for the year 2023.

3. What is the status regarding reporting according to IFRS standards?

The listing on the BVB prompted us to adapt our strategy, become more visible, and implement digital tools such as SAP (ERP - Enterprise Resource Planning) for managing and reporting the company's activities. We are already working on implementing the SAP system for all our companies, which means consolidated business processes, automated daily operations, and advanced management and reporting functionalities, a process that will be completed in April 2024.

In preparation for the transfer to the Main Market of the BVB, we have started working to implement and report according to IFRS standards. We are currently implementing IFRS standards in SAP system and our goal is to report on IFRS standards, starting with 2025.



Q&A with Adina Trufaș, the Zootechnics Manager



1. How would you characterize the company's activity in the livestock segment in 2023, and what were the main challenges you faced?

The company's activity in the zootechnical sector is intense, with significant efforts made each year. In 2023, DN AGRAR experienced positive developments in its zootechnical operations, witnessing a 20% increase in the total number of animals and a 14% increase in the overall quantity of milk.

We implemented a strategy that involved both acquiring animals and production. This strategy also included the use of sexed semen insemination, resulting in 67% of the born calves being female.

Additionally, in January 2023, we acquired 800 dairy cows through imports and expanded the capacity at the DN Agrar Apold farm by constructing new facilities for both dairy cows and young stock.

2. What technologies and innovations have you implemented to optimize the zootechnical activities at DN AGRAR?

We are a company committed to sustainable development. We have analysed how we can optimize zootechnical activities and have implemented technologies aimed at improving operational efficiency and performance. To increase labor efficiency on our farms, we decided to install two types of robots in the Lacto Agrar and Cut farms.

In May 2023, we installed in our two farms, the first type of robot, which will carry out an automated spraying process for udder disinfection. This robot is specially designed for rotary parlors and operates with most standard udder disinfectants, automatically spraying the teats after the milking clusters are removed. In this way it will ensure the udder protection against bacteria that cause mastitis between milkings.

The second type of robot, which fully automates the scrubbing position, performing cleaning, disinfection, stimulation and nipple wiping, is due to be installed in April 2024.

Once both robots are installed and operational, internal analysis shows that manual labour in the milking process will be reduced by 50% on both farms.

Together with quality feed and waste management, milking is a key success factor on a dairy farm, and automation helps significantly, not only by reducing dependence on human labour but also by contributing to better animal health.

3. How do you manage waste and residues from livestock activities to minimize the environmental impact at DN AGRAR?

The zootechnical activity carried out in our farms is based on the principles of circular economy, which is why we focus on the reuse of animal waste. Starting from 2022, we have made significant investments to support us in the management of waste and the reduction of our impact.

We use manure after the fermentation period to fertilize the land we cultivate. We acquired a specialized equipment with large capacity to apply a large part of the semi-liquid organic fertilizers we have, by incorporating the

manure directly into the soil, thus greatly reducing the risk of losing nutrients from the manure through runoff or evaporation.

Additionally, through the practice of composting manure, we aim to transform this waste into a substance that improves soil health and supports plant growth, given its rich content in nitrogen, phosphorus, and other essential nutrients.

Waste (e.g., household waste, motor oil, etc.) and residues (e.g., animal waste) are managed in accordance with the law to minimize their impact on the environment and are collected by specialized companies for neutralization or valorization.



Q&A with Dan Bogdan, the Agriculture Manager



1. How would you characterize the company's activity in the agricultural segment in 2023, and what were the main challenges you faced?

Ensuring the quality of our milk begins in the field, with the production of animal feed. We conduct our operations in compliance with sectoral regulations and guidelines, in close collaboration with phytosanitary authorities.

As it is known, the agricultural cycle in Romania is divided into two main seasons, each of which has a different influence on the company's financial performance: the spring campaign, which takes place from March to May, with harvesting activities in September - October, and the autumn campaign, which occurs between September and October, with harvesting in the following year, in summer.

Representative crops at DN AGRAR are maize, triticale, and alfalfa. Our plant production is primarily intended for feeding animals on farms, and the additional quantity is used to pay the rent.

In 2023, we had a total production of 95,000 tons of silage. We cultivate approx. 6,200 hectares located in the counties of Alba, Sibiu, and Hunedoara.

The challenges we faced in 2023 were mainly generated by the increase in crop establishment costs.

2. How would you evaluate the performance of crops in 2023, and what changes did you observe compared to previous years?

In 2023, strictly from a production perspective, it was a good year. We had a higher production compared to 2022, with autumn wheat increasing by +21%, alfalfa by +24.4%, autumn triticale silage by +26.6%, and corn silage by +35.7%.

However, at the same time, we experienced an increase in costs per hectare due to the rise in the price of agricultural inputs. We managed to decrease the cost per ton of product, but not directly proportional to the production increase.

Our biggest advantage is that we are an integrated farm and we did not have to sell our raw products obtained, as overall the price of cereals dropped by approximately 50% compared to 2022.

The year 2023, which was a challenging one from cost perspective and overall environment, also taught us that we must transition to minimum or no-till agriculture as soon as possible for two reasons:

1. To reduce the cost per ton of our products, and
2. To be more sustainable and protected from climate change, especially from periods of drought.

This system of agriculture allows us to retain water in the soil much better than conventional agriculture.

3. What progress has been made regarding the implementation of agricultural technologies to increase operational efficiency and ensure sustainability?

Significant progress has been made in

implementing state-of-the-art agricultural technologies to increase the efficiency and sustainability of the production at DN AGRAR. For example, starting with 2022, the company adopted a differentiated weeding technology in the corn crop, using drones to identify areas with weeds and apply herbicides only to those areas, fully automating this process and thus reducing the number of herbicides.

Drought is a substantial risk from climate change, and we are addressing this challenge by adopting specific measures such as minimal tillage and ground cover during warm seasons to maintain soil moisture. In addition, our crop selection process is adapted to suit the climatic conditions of our region, serving as an essential strategy to mitigate the impact of drought.

The sustainable farming techniques used aim to maximize agricultural productivity while minimizing the negative impact on the environment. As example, the techniques we use are crop rotation, minimum tillage, composting and management of the organic matter, rotational grazing.

These methods ensure long-term ecological balance with positive effects on soil health, biodiversity, and resource efficiency. Continuous investments in high-performance technology and adaptability to new methods and technologies have allowed the company to efficiently manage the entire agricultural area, and the use of a modern grain storage silo contributes to ensuring optimal storage conditions, thus consolidating the progress made in the direction of production efficiency

Q&A with Marian Rusu, the Technical Director



1. What were the main challenges encountered in obtaining and managing subsidies in 2023, and how were they addressed and integrated into the business development strategies?

In 2023, the National Strategic Plan (PNS) 2023-2027 came into force, bringing significant changes and at the market level it was an effort to adapt to the new requirements.

At DN AGRAR, we paid increased attention to the entire process of obtaining and managing subsidies. We actively participated in the market discussions, and internally, we adjusted our activities to comply with the new regulations, including reporting, and to ensure that we would benefit from the proposed payment schemes.

Additionally, in 2023, the DN AGRAR Apold and Cut farms underwent inspections by APIA. This involved careful verification of all land parcels and of the welfare of the animal for granting the subsidies.

We continue to monitor the legislation to adapt our business development strategy to the new requirements and market opportunities. We observe that through its strategies the Romanian state is paying more attention to the dairy production sector and we expect to see an impact in the future as well.

2. What was the company's strategy for efficiently managing lease costs and how did it impact the overall performance of DN AGRAR?

At DN AGRAR, we adapt our activities, including lease payments for land, based on market conditions. In the agricultural year 2022, we were impacted by severe soil drought, so we approached lease payments differently.

Being an integrated company, it was important for us to have cereal production primarily for

feeding the animals. Therefore, instead of payment in products, such as wheat and corn, we chose to propose to landowners a solution that involved increasing the lease payment in cash, paid per hectare.

Through this approach, we encouraged cash payment in order to keep the products for feeding our animals.

In 2023, addendums were signed on this amendment which, compared to 2022, resulted in savings from the total value of the lease.

3. DN AGRAR is a company guided by a strong commitment to sustainability. What actions have you taken in 2023 to reduce your environmental impact?

Firstly, at DN AGRAR, we ensure that all operating permits from the Romanian Waters (Apele Române) and the environmental authorities are up to date, promptly signaling any changes within the farms. Additionally, alongside internal environmental protection standards, we conduct monthly checks in partnership with an external provider, Geographica Transilvania, to ensure that any environment problem is identified, reported and remedied.

Furthermore, in 2023, soil analyses were updated for all farms, providing a clear understanding of

the nutrient requirements for crop planning. The results showed clear improvements in the areas where organic fertilization with manure was applied.

The company started the building of a manure composting plant at the Apold farm, equipped with an ammonia capture system, which will significantly reduce emissions. Compost, a natural product, is beneficial for the environment and can replace or supplement chemical fertilizers, aligning with the zero-waste strategy aimed at conserving resources and protecting the environment in the long term.



Q&A with Mihaela Nicula, the Head of the Accounting Department



1. What were the most significant tax and legislative changes that impacted the company's accounting during the past year?

The changes in taxation policies and VAT have implications for the whole business in Romania and implicitly for DN AGRAR. The main impacts for our company came from the changes in salary facilities in agriculture, including the elimination of exemptions for social health

insurance contributions and adjustments to tax exemptions for income from wages. Starting in November, the taxes related to salary facilities are 33.5% versus 23.5% previously.

The increase in the VAT rate from 5% to 9% for products with sugar content, non-alcoholic products, and accommodation services also impacted the company as our decision was to maintain the same selling price to align with market prices and retain customers.

Furthermore, new declaration obligations, such as the SAF-T informative declaration, introduced additional administrative requirements for DN AGRAR. We have carefully assessed and adapted to these changes in taxation and reporting requirements by implementing new tools, training our employees, to mitigate any adverse effects on our operations and financial performance.



The modifications in the micro-enterprise taxation system also affected DN AGRAR, particularly the new conditions related to income thresholds, employment, and shareholder ownership. Compliance with these conditions required adjustments to DN AGRAR's strategies.

2. What are the initiatives and projects for automating accounting processes that were implemented in 2023?

We already have solutions implemented such as SAP - ERP for monitoring and integrated management of our activities, and we are in the process of implementing IFRS standards for financial reporting. Additionally, the company aims to continue investing in technologies that automate and optimize accounting processes for more efficient and precise financial management.

The land rent payment process has been automated by accepting payments in cash and grain to the lessees. When paying the land rent in grains, it is necessary to prepare a tax invoice with the amount raised for each individual, and this is currently done automatically.

Also, other processes are also being worked on, such as:

- the automation of bank payments.
- preparing consolidated reports.
- preparation for the E-invoice reporting system.



DN AGRAR - Landmarks 2023



Closing price
of shares
29.12.2023

1.28
RON
+75.82%
VS
2022

EQUITY
133.33
MIL. RON
(26.80 MIL. EUR)
+67.38%
VS
31.12.2022

TOTAL ASSETS
307.94
MIL. RON
(61.90 MIL. EUR)

+31.29%
VS
31.12.2022

FIXED ASSETS
212.14
MIL. RON
(42.64 MIL. EUR)
+32.05%
VS
31.12.2022

TURNOVER
150.88
MIL. RON
(30.33 MIL. EUR)
+0.06%
VS
2022

NET PROFIT
22.67
MIL. RON
(4.55 MIL. EUR)
+62.64%
VS
2022

EBITDA
53.97
MIL. RON
(10.85 MIL. EUR)
+24.53%
VS
2022

DN AGRAR - Landmarks 2023

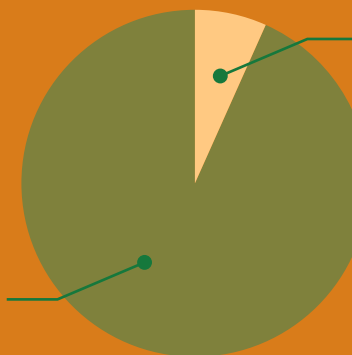


Quantity of milk delivered in 2023

13.76%
VS
2022



Total Area - 7.145,38 ha



**Owned Land
977,87 ha**

**Leased Land
6.167,51 ha**



CULTURES

Maize

Triticale

Alfalfa

Wheat (autumn)

Barley (spring and autumn)





Sunflower

Grass mixture

2023 Budget – Achieved vs Target

Indicators	TARGET 2023		ACHIEVED 2023		TARGET 2023		ACHIEVED 2023		Δ%
Net turnover	RON	159,705,913	RON	150,886,163	EUR	32,104,272	EUR	30,331,316	-5.85%
1. Production sold	RON	159,761,146	RON	149,450,504	EUR	32,115,375	EUR	30,042,718	-6.90%
Commercial discounts granted	RON	(55,233)	RON	(106,686)	EUR	(11,103)	EUR	(21,446)	48.23%
2. Income related to the cost of work in progress	RON	33,376,489	RON	45,726,117	EUR	6,709,381	EUR	9,191,918	27.01%
3. Income from the production of intangible and tangible assets	RON	8,014,788	RON	8,274,578	EUR	1,611,142	EUR	1,663,365	3.14%
6. Income from operating subsidies	RON	20,000,000	RON	27,127,826	EUR	4,020,424	EUR	5,453,268	26.27%
7. Other operating income	RON	1,517,559	RON	1,352,978	EUR	305,062	EUR	271,977	-12.16%
Operating income - total	RON	222,614,749	RON	234,724,747	EUR	44,750,281	EUR	47,184,647	5.16%
8.a) Expenses for raw materials and consumable materials	RON	117,842,089	RON	110,700,989	EUR	23,688,757	EUR	22,253,244	-6.45%
Other material expenses	RON	1,972,934	RON	2,113,045	EUR	396,602	EUR	424,767	6.63%
b) Other external expenses	RON	3,745,602	RON	4,035,022	EUR	752,945	EUR	811,125	7.17%
c) Expenses related to goods	RON	554,814	RON	1,282,450	EUR	111,529	EUR	257,800	56.74%
Primary trade discounts	RON	(874,719)	RON	(88,938)	EUR	(175,837)	EUR	(17,878)	-883.52%
9. Personnel expenses	RON	25,480,429	RON	25,692,226	EUR	5,122,106	EUR	5,164,682	0.82%
a) Salaries and allowances	RON	24,956,470	RON	25,117,003	EUR	5,016,779	EUR	5,049,050	0.64%
b) Insurance and social protection expenditure	RON	523,959	RON	575,223	EUR	105,327	EUR	115,632	8.91%
10. a) Value adjustments regarding tangible and intangible assets	RON	20,135,990	RON	20,890,111	EUR	4,047,761	EUR	4,199,355	3.61%
a.1) Expenses	RON	20,135,990	RON	20,891,070	EUR	4,047,761	EUR	4,199,548	3.61%
b.1) Expenses	RON	1,845,435	RON	218,255	EUR	370,972	EUR	43,874	-745.54%
b.2) Income	RON	920,942	RON	1,964,536	EUR	185,129	EUR	394,913	53.12%
11. Other operating expenses	RON	32,326,745	RON	37,230,054	EUR	6,498,361	EUR	7,484,030	13.17%
11.1. Expenses related to external services	RON	30,771,082	RON	34,905,582	EUR	6,185,639	EUR	7,016,762	11.84%
11.2. Expenses for other taxes, fees, and similar payments; expenses representing transfers and contributions due based on specific legislative acts	RON	624,518	RON	791,813	EUR	125,541	EUR	159,171	21.13%

2023 Budget – Achieved vs Target

Indicators	TARGET 2023		REALIZAT 2023		TARGET 2023		REALIZAT 2023		Δ%
 11.6. Other expenses	RON	931,145	RON	1,047,961	EUR	187,180	EUR	210,662	11.15%
Adjustments regarding provisions	RON	67,290	RON	(79,923)	EUR	13,527	EUR	(16,066)	184.19%
- Expenses	RON	317,118	RON	381,709	EUR	63,747	EUR	76,732	16.92%
- Income	RON	384,408	RON	301,786	EUR	77,274	EUR	60,665	-27.38%
Operating expenses - total	RON	202,041,086	RON	200,188,600	EUR	40,614,539	EUR	40,242,150	-0.93%
Operating profit or loss	RON	20,573,663	RON	34,536,147	EUR	4,135,742	EUR	6,942,497	40.43%
 13. Income from interest	RON	121,950	RON	108,555	EUR	24,515	EUR	21,822	-12.34%
- of which, income obtained from affiliated entities	RON	207,524	RON	342,093	EUR	41,717	EUR	68,768	39.34%
15. Other financial income	RON	2,109,331	RON	2,672,752	EUR	424,020	EUR	537,280	21.08%
Financial income - total	RON	2,231,282	-	EUR	448,535	-	-	-397.46%	
 17. Expenses related to interest	RON	5,063,287	RON	6,959,086	EUR	1,017,828	EUR	1,398,924	27.24%
- of which, expenses in relation to affiliated entities	RON	220,361	RON	223,132	EUR	44,297	EUR	44,854	1.24%
18. Other financial expenses	RON	1,265,654	RON	3,560,388	EUR	254,423	EUR	715,713	64.45%
Financial expenses - total	RON	6,328,941	RON	10,519,474	EUR	1,272,251	EUR	2,114,637	39.84%
Financial profit or loss	RON	(4,097,660)	RON	(7,738,167)	EUR	(823,716)	EUR	(1,555,536)	47.05%
Total income	RON	224,846,030	RON	237,506,054	EUR	45,198,816	EUR	47,743,749	5.33%
Total expenses	RON	208,370,027	RON	210,708,074	EUR	41,886,790	EUR	42,356,787	1.11%
19. Gross profit or loss	RON	16,476,003	RON	26,797,980	EUR	3,312,026	EUR	5,386,962	38.52%
20. Corporate tax	RON	3,383,254	RON	3,714,454	EUR	680,106	EUR	746,684	8.92%
21. Other financial expenses	RON	34,798	RON	16,277	EUR	6,995	EUR	3,272	-113.79%
22. Net profit or loss of the financial year	RON	13,057,951	RON	22,672,945	EUR	2,624,925	EUR	4,557,742	42.41%
Net profit or loss related to minority interests	-	-	RON	394,305	-	-	-	-	100.00%
 23. Net profit or loss attributable to the group	RON	13,057,951	RON	22,672,945	EUR	2,624,925	EUR	4,557,742	42.41%

Factors that impacted the consolidated financial results

Increase in income from operating subsidies

With the adoption of the new NRDP regulations in 2023, the reference for calculating transitional national aid for milk production and animals on the farm was changed and 2018 was set as the reference year. Thus, the subsidies for 2023 livestock take into account a number of dairy cattle of 8,794 heads. As regards milk production, the subsidies take into account an increase of 23,994 tons increase in milk production at Group level. It should be noted that in the previous NRDP regulations the reference for milk production and animals owned was calculated at the level of 2013, when they were much lower than in 2018.

It's noteworthy to highlight that while the subsidy income had a positive impact in 2023 compared to previous years, it's important to mention that the subsidies received for 2023 are based on the number of animals owned by the company in 2018. Had the subsidies been calculated on the number of animals owned in 2023, the estimated revenues that DN AGRAR could have received would have been higher by RON 1,257,000.

Also, in 2023, the Russia-Ukraine Aggression Support subsidy was introduced in the amount of 110 euro/cow, which was collected in 2023.

In the new NRDP, the Dairy Cattle Welfare subsidy of 100 euro/cow was also introduced, and we claimed it for 6,386 cows for 2023.

Increased expenditure on rendering compared to the previous year

The acquisition of the DN Agrar Apold farm resulted in a Good Will as it was a difference of RON 5,000,000 between the acquisition value of the shares and the value resulting from the revaluation of the assets with a depreciation period of 5 years. Thus, in the next 4 years the company will record an additional depreciation of RON 1,000,000 per year, same as in 2023.

At the Lacto Agrar farm there was a negative difference in the amount of RON 877,749, resulting from the reforming of the herd following restocking with young animals. The difference arises from expenses with the disposal of fixed assets and the increase in depreciation expenses recorded in the financial year 2023.

Unrealized profit on feed stocks

In the 4th quarter of 2023 at the level of intra-group transactions for feed stocks, was not considered realized profit the amount for feed stocks of RON 700,000. This will be reflected in the consolidated financial statements in the year 2024 when the feed stocks will be released for consumption.

Intra-group eliminations

In the 4th quarter of 2023, under intra-group eliminations was recorded the amount of RON 409,000 that represents additional intragroup income for grain transactions. These amounts resulted from the differences between the estimated production costs and the actual production costs recorded for feed crops, namely maize, lucerne and triticale, in total quantity of 90,800 tons.

Decrease in profit with minority interests to AM Advies BV

In the 4th quarter of 2023, the DN Agrar Cut farm had to record a decrease in profit of RON 394,305 that represents minority interests for the majority shareholder AM Advies BV.

However, the majority shareholder has communicated that it has no claim on the amounts, and they will not be returned as dividends.

Therefore, the amount of RON 394,305, representing the minority interests of the shareholder AM Advies BV related to 2023 will remain at the disposal of DN Agrar Cut.

In 2024 this situation will not be repeated as DN Agrar Group SA acquired the shares from the majority shareholder AM Advies BV at the end of 2023.

Factors that impacted the consolidated financial results

Expenses related to revaluation differences

In the 4th quarter 2023, the fixed assets of DN AGRAR farms were revalued. As such there were recorded expenses related to the revaluation differences in the amount of RON 482,724, which mainly originate from the revaluation of agricultural land. The agricultural land that was acquired at a higher price than the market price was of strategic importance for the economic activity of the DN AGRAR Group.

Higher production cost for crop

In the 4th quarter 2023 the cost of crop production increased and thus the company had higher costs for lease-in-kind that was paid to agricultural landowners in products such as corn and wheat.

To the same extent, the higher costs with crop production from 2023 impacted the cost of milk production, negatively influencing the profitability for the livestock business line with RON 4.26 million.

Changes in the strategy for the growth of the young cattle herd

In the year 2023 there was a change related to the livestock management at the DN AGRAR Group. This change consisted in moving the young cattle from the DN Agrar Prodlact farm to the DN Agrar Apold farm leading to a decrease in the profitability of the Apold farm by approximately RON 3,77 million, the largest part of this amount impacted the 4th quarter of 2023. The impact will be gradually recovered in the coming years from lower depreciation expenses

for assets that will go into milk production as well as from income that will be recorded from the production of tangible fixed assets.

The changes that we made will lead in the long term to more efficient breeding activity by reducing expenditure by around RON 1,000,000 per year. The objectives pursued through these strategic changes in activity are as follows:

- a.** a better control of the production costs for dairy cattle as fixed assets.
- b.** a better monitoring of the welfare of the breeding animals through continuous 24/7 veterinary surveillance.
- c.** a better monitoring of their health status, as well as of the

growth increment that is being recorded monthly in the accounts.

d. a reduction in the costs of salaries, transport of animal feed and transport of animal manure to the farmland operated by the DN AGRAR Group.

e. a decrease in the rental costs for the cattle breeding farm recorded monthly by DN Agrar Prodlact

Decrease in cow's milk prices in Q4 2023

The milk price saw a decrease of approximately 37% in Q4 2023 compared to Q1 2023.

Compared to the average cow's milk price registered in the first 9 months of 2023 in Q4 the price decreased by only 13.60% as average.

Cow milk production evolution

In 2023, the quantity of milk produced in DN AGRAR farms and delivered increased by almost 14% compared to 2022. In the first 9 months of 2023 we recorded an increase of 15.8% in cow's milk production.

In the last quarter of the year the increase in milk produces was at a lower pace, of only 7.9%, mainly impacted by the gestation period

that means cows are in lactation and therefore not productive for a short period of about 2 months.

In the first quarter of 2024 the average milk production increased to 19% exceeding the average increase in the first 9 months of 2023.

KEY EVENTS 2023

JANUARY

Acquisition of 800 Holstein cows for Apold farm



So far, purchases for the Apold farm amount to a herd of 1,200 animals, part of which is used to renew the milking cow herd and part to fill the farm's new production capacity.

The investments made last year to modernise and expand our milking parlours allow us to increase both the number of cattle and milk production without compromising the quality standards that define our company, says Jan Gijsbertus de Boer, Chairman of the Board of Directors of DN AGRAR Group.

MARCH

DN AGRAR PROJECTS

- Start of the project for IFRS reporting
- Implementation of the ERP-SAP digital solution for DN AGRAR SERVICE and DN AGRAR LOGISTICS



FEBRUARY

Acquisition of 200 igloos for Apold farm



KEY EVENTS 2023

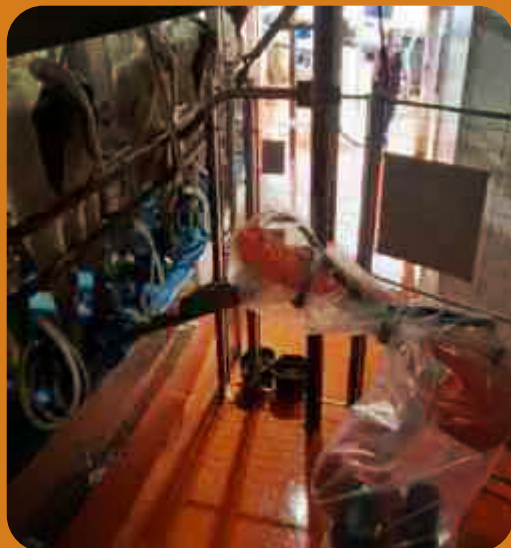
APRIL

DN AGRAR organized the **Ordinary and Extraordinary General Meetings of Shareholders**

MAY

New instruments for communication with investors by launching a new website

Installation of robots in the milking parlors of the Lacto Agrar and DN Agrar Cut farms



JUNE

The first Investors' Day event organized



Market Maker services acquired from BRK Financial Group

KEY EVENTS 2023

JULY

DN AGRAR has published the key operational indicators for H1 2023.

**A 15.5% INCREASE IN THE
DELIVERED QUANTITY OF MILK
IN THE FIRST SEMESTER OF 2023.**



AUGUST

DN AGRAR has published the report for the first quarter of 2023.



SEPTEMBER

DN AGRAR participated in a series of media events dedicated to the capital market.

KEY EVENTS 2023

OCTOBER

DN AGRAR organized the Conference Call for the presentation of the financial results for H1 2023



DN AGRAR participated in a series of media events, dedicated to the capital market



NOVEMBER

DN AGRAR has been named "Best Company" for Investor Relations at Gala by ARIR 2023



DN AGRAR attended to the reception of the Therapy Unit of the Maria Beatrice National Pediatric Center in Alba-Iulia



DECEMBER

DN AGRAR has published its first Sustainability Report for the year 2022



What 2023 meant for DN AGRAR?

January

The acquisition of 800 Holstein cows for the Apold farm.

The purpose of this acquisition was to increase the production capacity and also to renew the milking cow livestock and young cattle.



February

The acquisition of 200 Igloos for the Apold farm.

Also for the Apold farm, we have additionally purchased 200 Igloos for young cattle, bringing the total number to 600 units, sufficient capacity to accommodate the farm's livestock growth.

The igloo shelters are used for approximately 3 months. After this period, the calves are transferred to the Prodlact farm (whose activity is to grow dairy cattle), where they stay for approximately 20 months, spending time both indoors and in the field.



March

DN AGRAR PROJECTS

We have signed a collaboration contract with a company that will prepare the reports for the year 2022/2023 in accordance with IFRS standards, considering our objective to transfer on the Main Market of the BVB.

Additionally, in the month of March, we initiated the implementation phase of the ERP – SAP digital solution for DN AGRAR LOGISTICS and DN AGRAR SERVICE, along with the integration of the Arendis program, the software for monitoring fuel tanks, and the Agrovir program.



What 2023 meant for DN AGRAR?

April

The Ordinary and Extraordinary General Shareholders' Meeting

During the GSM, the company's representatives provided a general overview of the company's activities for the year 2022.

The main approved agenda items during the meetings were as follows

- The individual and consolidated financial statements for 2022.
- Allocation of the net profit for the financial year 2022.
- The budget of revenues and expenses for the financial year 2023.
- Renewal of the mandate of the financial auditor.
- Approval of the modification of Article 13, point 8, of the Company's Articles of Incorporation, by introducing the possibility of convening and conducting the General Meeting of Shareholders through electronic means of direct remote communication.
- Guaranteeing the loans contracted by DN AGRAR Holding S.R.L. and LACTO AGRAR S.R.L. from ING Bank NV Amsterdam, Bucharest Branch.

May

Installation of robots in the milking parlors of the Lacto Agrar and DN Agrar Cut farms

In order to increase the efficiency of work in our farms, we set out to install and use, in the LACTO AGRAR and CUT farms, 2 types of robots for the milking process:

- The first type of robot is a milking sprayer that is used after the milking process is finished.
- The 2nd type of robot has the role of pre-cleaning and stimulation of lactation and is used before the start of the milking process.

These robots are specially designed to be used in the milking parlors equipped with milking rotators, which we have both at the Lacto Agrar farm and at the Cut farm.

We have already started this project and installed milking sprayers in our 2 farms in May this year, which are used after the milking process is finished. These robots automatically spray the udders with a special solution (post-dip), which covers and protects the udder from the bacteria that cause mastitis between milking cycles. Phase 2 of the project consists of the installation of pre-cleaning and lactation stimulation robots, which we anticipate to be installed towards the end of this.

According to our internal analysis, when this project is completed and these robots are installed and operational, we will see an approximately 50% reduction in manual labor in the milking process for both farms.

June

New communication tools with investors adopted by launching a new website

The company launched a new website, in an intuitive format, designed to give investors and other stakeholders easy access to information and interactive tools to analyze the company's performance and the evolution in the capital market.

The new website launched by DN AGRAR aims at effective, proactive, and transparent communication with investors, providing them with easy access to information, as well as the adopted proactive communication tools.

The section dedicated to investors presents both the mandatory information arising from the status of a company listed on the Bucharest Stock Exchange, as well as a series of materials and tools that proactively and in detail explain the company's activity and investment strategy.

Interactive analysis tools are integrated into the new website, which allows investors and stakeholders to interact with the company's financial data, choosing the information and making comparisons relevant to their interests.

The first "Investor Day" event was organized at the company's farms in Alba

DN AGRAR organized its first "Investor Day" event, where over 60 participants had the opportunity to witness remarkable agricultural activities, discover how animals are raised and cared for, and learn details about the milk market in Romania.

DN AGRAR presented the audience with a concrete overview of the operational activities on its farms, including how milk is collected from cows, the digital tools implemented on the farms, and the innovative approach that highlighted the scale of the company's operations and the professionalism of its team.

Market Maker Services by BRK Financial Group

Starting from June 2023, DN AGRAR benefits from the Issuer's Market Maker services, offered by BRK Financial Group.

The DN share was the 17th share of an issuer listed on the Bucharest Stock Exchange, for which the BRK Financial Group team provides Issuer Market Maker services, and the 5th on the AeRO market.

What 2023 meant for DN AGRAR?

July

DN AGRAR has published the key operational indicators related to H1 2023

In the first semester of 2023, DN AGRAR recorded a 15.5% increase in the quantity of delivered milk compared to the same period in 2022.

Throughout 2023, DN AGRAR saw increases in the quantity of delivered milk each month compared to the similar period in 2022. May stands out as a benchmark month, hitting a record quantity of nearly 5 million liters delivered per month.



August

DN AGRAR has published the report related to the first quarter of 2023

On August 7th, DN AGRAR released the Financial Statements Report for the first quarter of 2023.

Key indicators for Q1 2023:

- DN AGRAR achieved a turnover of 44 million RON, marking a 48% increase from Q1 2022.
- The net profit reached 8 million RON, a surge of 172% compared to the same period in the previous year.
- The quantity of delivered milk rose by over 13% compared to Q1 2022, attributed to the increase in the number of directly productive animals on the farms.



September

DN AGRAR participated in a series of media events dedicated to the capital market

September 8th, 2023

"Romania & Frontier Investor Days 2023," hosted by the Bucharest Stock Exchange (BVB) & Wood & Co

September 18th, 2023

"The Capital Market Forum 2023," organized by Financial Intelligence

September 20th, 2023

TradeVille Podcast



What 2023 meant for DN AGRAR?

October

DN AGRAR organized the Conference Call for the presentation of the financial results for H1 2023

On October 2nd, DN AGRAR held a conference call to present the financial results for the first half of 2023, an online event, attended by 35 of the company's investors.

Participation in the Quarterly Report event organised by TradeVille

On October 4th, DN AGRAR attended the Quarterly Report, an event organised by TradeVille, where Peter de Boer, BoD Member & IR Manager, discussed the company's business and future plans with individual investors active in the capital market.

Participation in Feel the Markets

Also on October 4th, DN AGRAR was present on Feel The Markets, where Peter de Boer, BoD Member & IR Manager, discussed the results and financial indicators for the first half of 2023, farm activity and milk production, the income and expenditure budget and developments on the Bucharest Stock Exchange.

Participation on ZF LIVE

On October 5th, DN AGRAR participated at ZF LIVE, where Peter de Boer, BoD Member & IR Manager, discussed the company's plans and partnership with ING Romania.

November

DN AGRAR has been named "Best Company" for Investor Relations at Gala by ARIR 2023

Individual investors active in the Romanian capital market have significantly appreciated DN AGRAR's performance in the field of Investor Relations (IR) and have voted DN AGRAR as the "Best Company" in terms of Investor Relations activity in the AeRO market.

DN AGRAR attended to the reception of the Therapy Unit of the Maria Beatrice National Pediatric Center in Alba-Iulia

We have been proudly and honourably supporting the Maria Beatrice Centre in Alba-Iulia for 7 years and we will continue to be a reliable partner in this beautiful journey they have started, namely the construction of a hospital for children with disabilities and their families.

We, DN AGRAR, wanted from the beginning to join those who SUPPORT such actions and we hope that our example will be followed by all those who want to create a better world together!



December

DN AGRAR has published its first Sustainability Report, for the year 2022

The Sustainability Report for 2022 has been prepared in accordance with the Global Reporting Initiative (GRI) Sustainability Reporting Standards, Core Version 2021 and the Supplementary Standard for the Agriculture, Aquaculture and Fisheries sector.

For the first time, DN AGRAR organised a consultation to identify sustainability issues that are important to stakeholders and addressed them in the report.

The document covers topics such as the circular economy, animal welfare, climate change adaptation and resilience, consumer safety, and employee diversity and professional development.

DN AGRAR scored 10 in VEKTOR by ARIR evaluation

VEKTOR is the investor communication indicator for BSE listed companies and is calculated annually by ARIR.

DN AGRAR obtained the highest score - 10 - for investor communication in the second evaluation carried out for the AeRO market in 2023.

DN AGRAR BUSINESS MODEL

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Presentation of DN AGRAR

The Company started its activity in Romania in 2008, through the initial lease of 23 ha of agricultural land in central Transylvania, in the counties of Alba, Sibiu and Hunedoara - financed by Mr. Jan G. de Boer, and since 2010 through foreign investments.

HEADQUARTERED IN ALBA-IULIA

Divided into the following departments: general management, finance, legal accounting, management consulting, engineering, human resources, marketing and public relations, IT and surveying.

PORTFOLIO: 13 companies

ACTIVITY AREAS: zootechnics, i.e. dairy cattle breeding, agricultural production of vegetables, agricultural services, logistics, transport, tourism, business consultancy and management services.

7,000+ hectares

DN AGRAR owns and leases over 7,000 hectares of land, located in the counties of Alba, Sibiu and Hunedoara.

The objective is to reach a worked area of 10,000 hectares by acquiring other farms with crop and/or livestock production.

14,000+ cows

both dairy cows and young cattle.

DN AGRAR GROUP S.A., listed on the Bucharest Stock Exchange (BVB), AeRO market, had the following shareholding structure on December 31, 2023:

■ A.M. ADVIES B.V.
■ Individuals
■ Companies

■ Romania
■ Netherlands
■ Moldova
■ Germany
■ Switzerland
■ France

As of the report date, DN AGRAR Group S.A. holds shares in varying proportions (over 90%) in 12 affiliated companies.

Company Name	Shareholding Proportion	Parent Company	Shareholding Proportion
DN AGRAR CUT S.R.L.	100%	DNAGRARCUT S.R.L.	3.33%
DN AGRAR SERVICE S.R.L.	96.67%	DNAGRARCUT S.R.L.	3.33%
DN AGRAR BIO S.R.L.	96.66%	DNAGRARCUT S.R.L.	3.34%
DN AGRAR PRODLACT S.R.L.	96.67%	DNAGRARCUT S.R.L.	3.33%
DN AGRAR STRAJA S.R.L.	100%		
DN AGRAR LOGISTICS S.R.L.	95%	DNAGRARCUT S.R.L.	5%
DN AGRAR GREENFIELD S.R.L.	95%	DNAGRARCUT S.R.L.	5%
PENSIUNEA CASA BUNA S.R.L.	99.99%	DNAGRARCUT S.R.L.	0.01%
DN AGRAR TRADING S.R.L.	100%		
DN AGRAR APOLD S.R.L.	90%	DNAGRARCUT S.R.L.	10%
LACTO AGRAR S.R.L.	100%		
DN AGRAR HOLDING S.R.L.	100%		

Presentation of DN AGRAR Cut

DN AGRAR CUT FARM

Located in the village of Călnic, DN1, Alba County, it was inaugurated in 2021. In addition to the main activity of cow's milk production, the farm is also active in the cultivation of cereals (except rice), leguminous plants and soya.

Most of the cereal production is used as feed for the farm's dairy cows. The DN AGRAR CUT farm is equipped with technological equipment to European standards, with a herd of 2,100 animals.

The business is managed by approx. 40 employees, working with modern technological equipment and using state-of-the-art animal monitoring systems.

DN AGRAR CUT also has a rotary milking parlour with 60 milking stations, where 300 cows/hour are being milked, with a production of 40,000 liters of milk per day. An important element to point out here is the milk cooling unit, with the help of which the temperature of milked milk is reduced from 37°C to 4°C, to be loaded directly into trucks and transported to the processors. The farm also has a manure storage lagoon.

In order to improve the efficiency of work on our farms, in 2023 we started the installation process of industrial robots

in the milking parlor of the Cut farm. Based on internal analysis, the installation of these robots will lead to a 50% reduction in manual labor after completion and implementation of this project.

The first type of robot installed in May 2023, is an automatic sprayer for disinfecting the udder, after the milking process - this is a fully automatic sprayer for disinfecting the udder, specially designed for the rotating halls, which the DN AGRAR CUT farm has.

2,100
dairy cattle

• **40,000**
liters/day

• **300**
cows milked/hour

Located in Călnic village,
DN1, Alba County



Presentation of DN AGRAR Apold

DN AGRAR APOLD FARM

Located in the village of Gârbova, Alba County, it is one of the farms of the DN AGRAR group, whose main activity is the production of cow's milk and feed grain.

The DN AGRAR APOLD farm has 5 big herds of more than 100 cows each, with a total of 800 dairy cows and young stock. The farm is equipped with 60 milking stations, which allow 60 cows to be milked simultaneously, with a production in 2022 of 65,000 liters of milk per day.

Apold farm's main objective is to double the farm's milk production to 130,000 liters of milk per day by the end of 2027.

The farm also has 3 milk tanks with a total capacity of about 100,000 liters of milk, as well as calf hutches, "calbos" with a capacity of about 600 places. In addition, the DN AGRAR APOLD farm has a feed mill and a grain storage warehouse.

There are also 2 manure storage ponds near Apold farm, with a total capacity of over 30,000 m³, one of which was inaugurated in 2023.

In 2022, we started the project to increase the capacity of the Apold farm by 50%, a

project successfully completed in 2023. Also, for APOLD Farm, we plan to install solar panels on the roofs of farm buildings.

This project, to be funded through grants, is planned to be launched in 2023. However, due to the late adoption of the installation of solar panels, the operational plan for 2024 is not yet finalized.

- 800 dairy cows and young stock
- 65,000 liters/day
- 400 cows milked/hour



Located in Gârbova village, Alba County

Presentation of DN AGRAR Lacto Agrar

LACTO AGRAR FARM

Since December 2021, the Lacto Agrar farm has been integrated into the DN AGRAR group. The farm is located in the city of Vaidei, Hunedoara County, Romania. DN AGRAR has invested heavily in this company in previous years. The investments have been used to renovate the structure and develop the farm.

Lacto Agrar houses dairy cows, young calves and the largest milking parlour in Romania, in which belongs to Lacto Agrar farm. It is filled with corn, ritchie and alfalfa. Lacto Agrar offers job opportunities, education, excellent milk quality and an input for more fertile soil in the area.

The farm of Lacto Agrar has 1000 cows are kept in spacious, well-ventilated barns. Lacto Agrar also uses advanced technology to monitor and optimize cows' diet, health and milking processes.

In addition to the milk production, Lacto Agrar is also involved in the production of high quality agricultural products: organic fertilizers, seeds, and urea.

In 2023, also for the Lacto Agrar farm, we started the installation process of industrial robots to increase the efficiency of work at the milking parlour of the farm.

The first phase of this project was completed in May 2023, when we installed 100% automatic udder disinfection robot after the milking process. This type of robot is specially designed for the rotating halls that the LACTO AGRAR farm has.

located in Vaidei city,
Hunedoara county



Presentation of DN AGRAR Prodlact

DN AGRAR PRODLACT FARM

300

located in Pianu de Jos, Alba County, Romania, with a total area of 150 hectares. It is a modern farm with a focus on sustainable production.

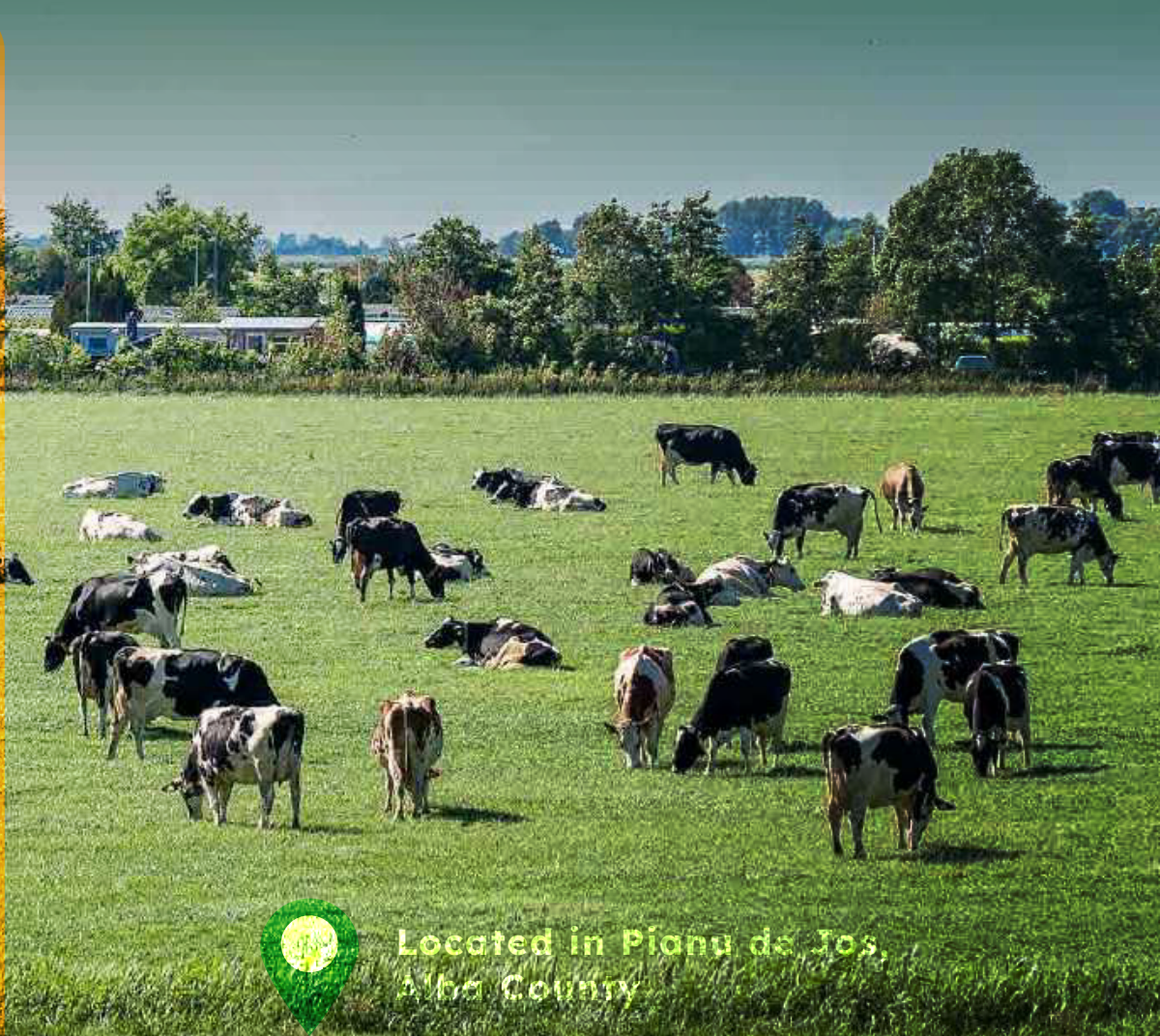
All cows are treated with care and offered the best care to ensure their health and productivity. The farm also ensures the highest quality of its products.

Young cows are kept free-range in fields where they have shelter from bad weather, which is extremely important for legs development, especially the bones, which are vital for future dairy cows.

The farm takes a responsible and sustainable approach to zootechnics, ensuring that young cattle are fed quality feed and receive the necessary care for their healthy development.

The farm ensures that all cows are treated with respect and kept in clean and welfare conditions.

The farm takes a sustainable and environmentally responsible approach, ensuring that all operations are carried out with minimal environmental impact.

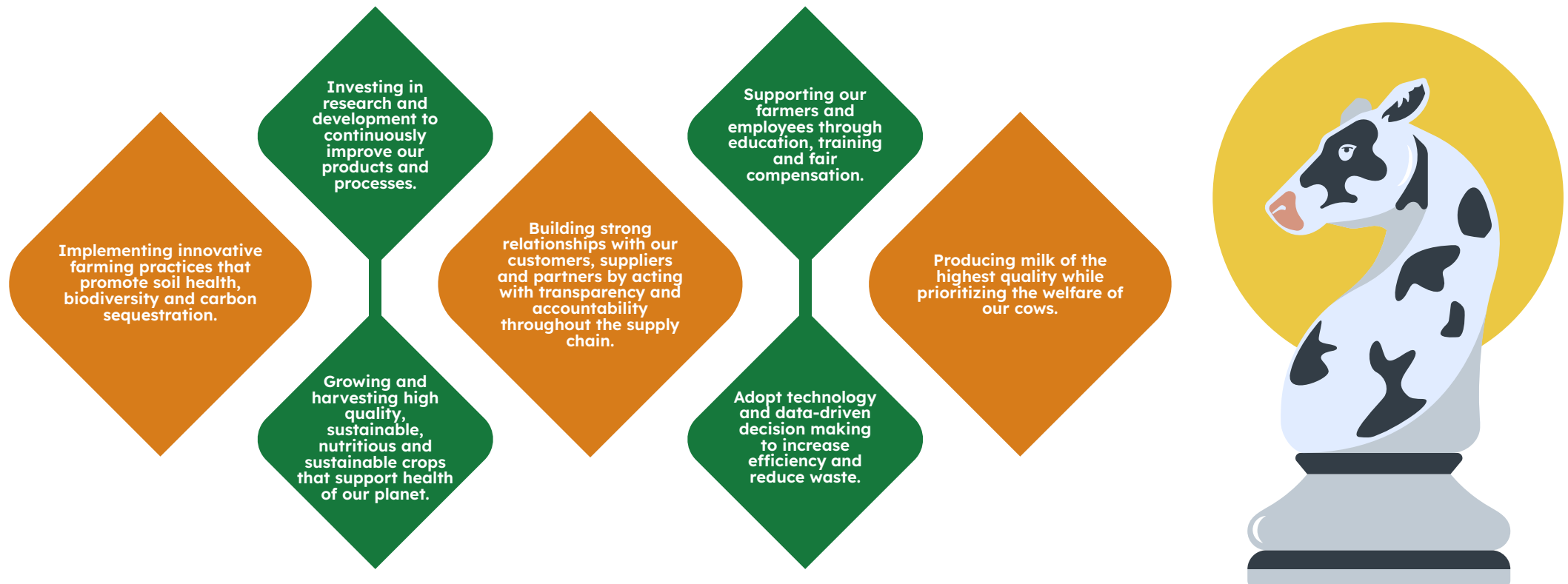


Located in Pianu de Jos, Alba County

Our strategy

Our strategy is to promote and adopt sustainable and regenerative agricultural practices aimed at **maximizing productivity, reducing environmental impact and ensuring long-term profitability.**

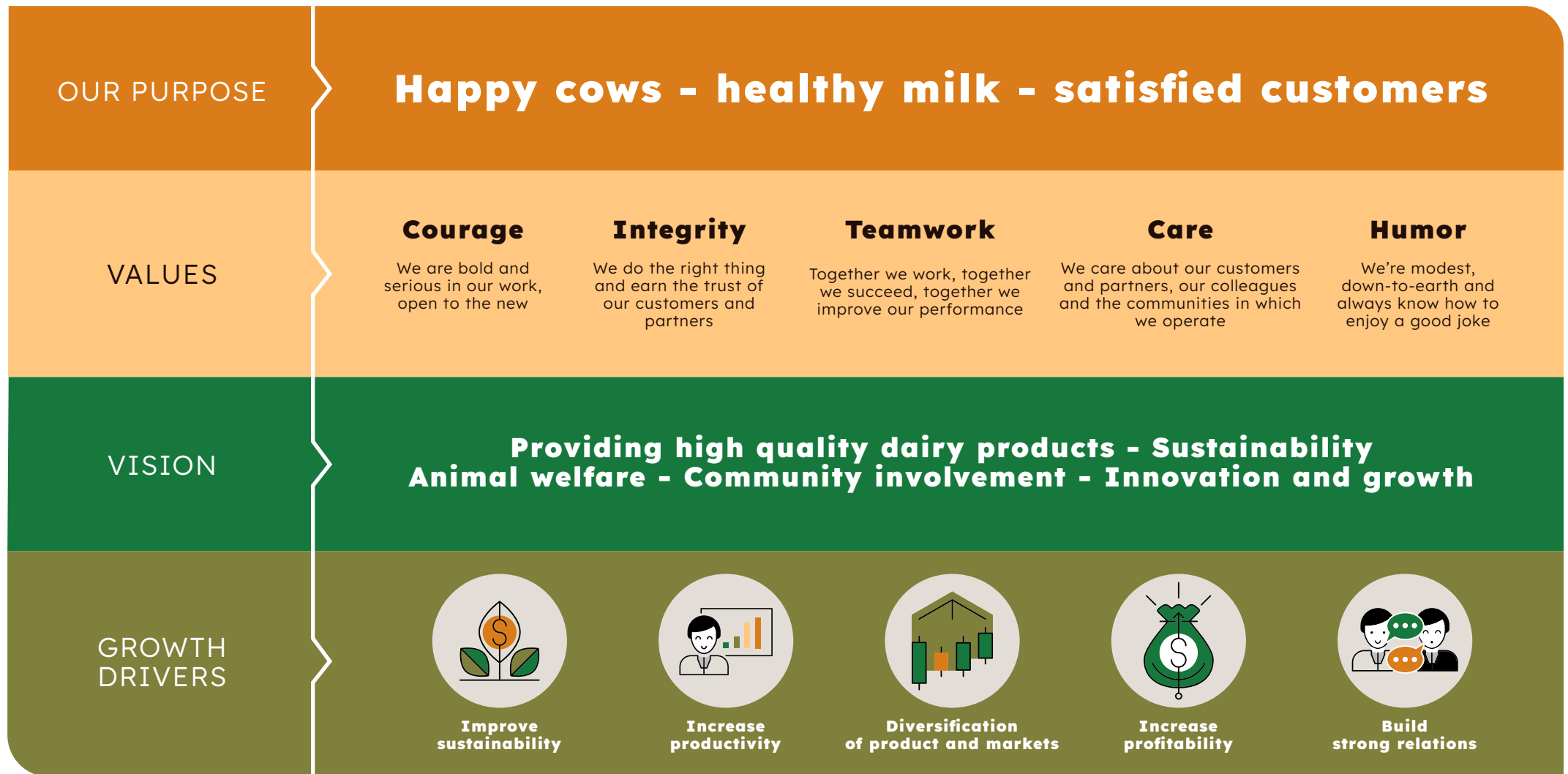
We believe that by investing in farmers, communities and the environment, we can build a resilient and sustainable food system that benefits everyone. Among the key strategic priorities of DN AGRAR are:



Through these efforts we aim to become a leading agricultural business, recognized for its commitment to sustainability, innovation, social responsibility and food quality.



Our strategy



Our purpose

DN AGRAR's goal is to produce, grow and distribute agricultural products to meet consumer demand. These products include crops, livestock, dairy and other agricultural commodities.

Happy cows

Healthy milk

Satisfied customers

DN AGRAR's objectives are **to increase efficiency, create shareholder value and ensure sustainable production practices.** All this involves managing resources such as land, water, manure and labor, as well as using technology and innovation to improve yields and reduce costs.

In addition to meeting the needs of customers, DN AGRAR also plays an important role in the economy and society as a whole, **providing employment opportunities, supporting rural communities and contributing to food security and the general well-being of the population.** DN AGRAR is one of the main partners of the Maria Beatrice Medical Center, a medical center for children with disabilities.



Our vision

Supply of high-quality milk products

DN AGRAR Farms propose to produce high-quality milk and milk products, that meet and/or exceed Romanian industry standards in terms of taste, nutrition, quality and safety standards. All produced in Romania.

Sustainability

All DN AGRAR Group farms have the vision to be sustainable, both ecologically and financially. The aim is to minimize environmental impact through practices such as waste reduction, water and energy conservation, use of renewable energy sources, manure management.

Animal welfare

DN Farms prioritize the welfare of our animals, ensuring they are well cared for, healthy, have access to comfortable living conditions and are supervised 24/7 by veterinarians. DN AGRAR aims to be an active participant in the community by supporting local businesses, providing sponsorships and interacting with locals through events, tours and educational outreach activities.

Community Involvement

DN AGRAR aims to be an active participant in the community, supporting local businesses, providing sponsorships, and engaging with locals through events, excursions, and educational information activities.

Innovation and growth

DN AGRAR's vision is to expand our operations, invest in new technologies and equipment and adopt new farming practices to remain competitive and continue to grow the group's business.



Our Growth Drivers

DN AGRAR’s specific objectives include increasing efficiency, promoting sustainable farming practices and ensuring the quality and safety of our products supported by motivated and committed teams, while delivering on our promises to meet financial targets.

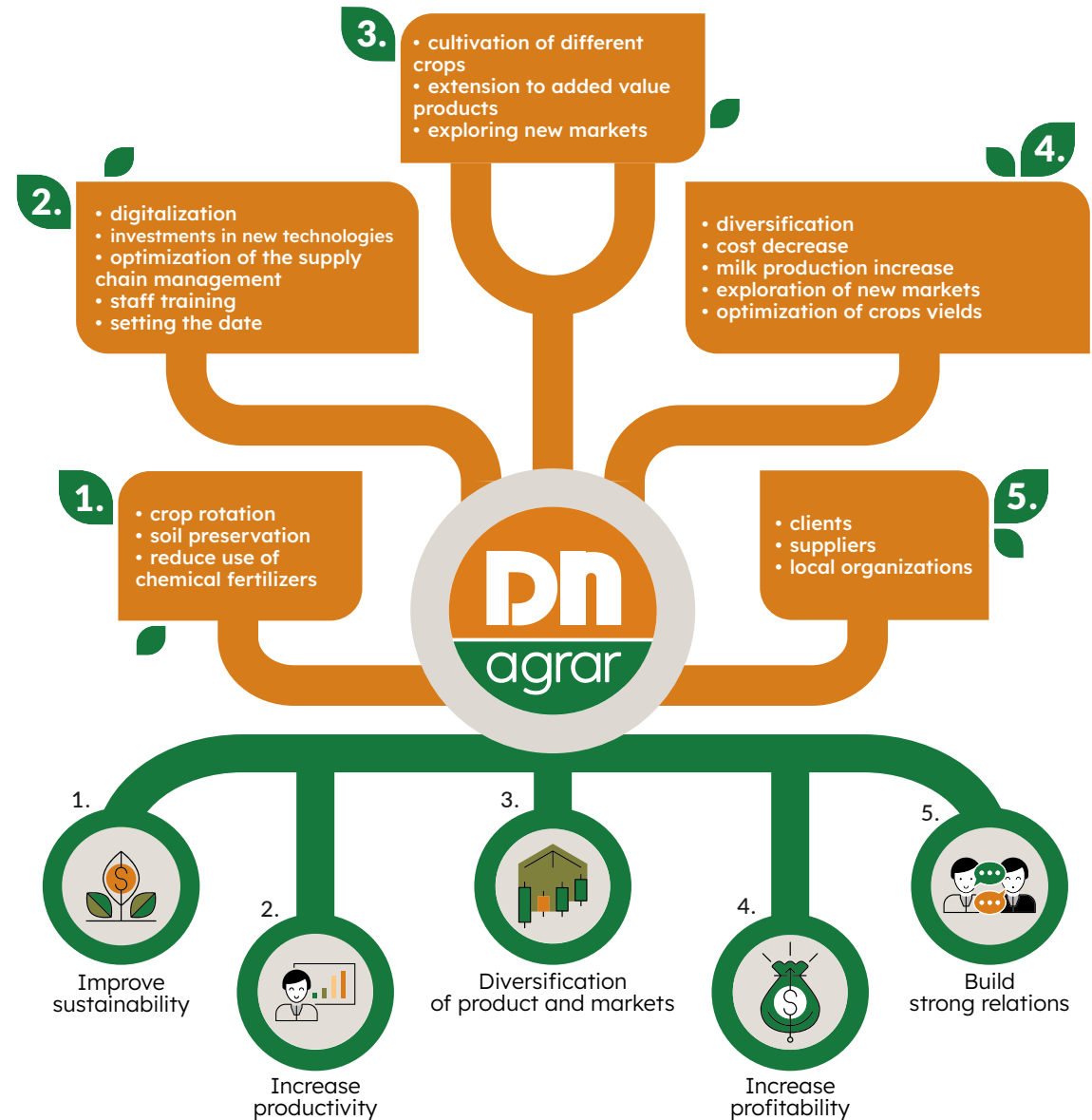
1. Improving sustainability: Agricultural businesses must be sustainable in the long term, which means minimizing negative environmental impacts and ensuring the viability of the land and resources used. Practices such as crop rotation, soil conservation and reducing the use of chemical fertilizers help to achieve this goal.

2. Increased productivity: DN AGRAR must be efficient to remain competitive, so improving productivity is a key objective. This involves investing in new technologies, optimizing supply chain management, digitization, dating and staff training.

3. Diversification of products and markets: Farm businesses can be vulnerable to fluctuations in demand and weather patterns, so diversification can help mitigate risks. This involves growing different crops, exploring new markets and/or expanding into value-added products such as specialty crops.

4. Increased profitability: This is the most important goal of any sustainable company. Maximizing profits can be achieved through several actions, such as optimizing crop yields, reducing costs, exploring new markets, increasing milk production and diversifying.

5. Building strong relationships: Building strong relationships with suppliers, customers and local organizations is crucial. This can help DN AGRAR gain access to new markets, find new suppliers and build a loyal customer base.



DN AGRAR ON THE CAPITAL MARKET

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Investor Relations Manager

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Q&A with Peter de Boer, Investors Relations Manager



1. How was the year 2023 in terms of interaction with investors, and what were the main projects you focused on in the Investor Relations activities?

At DN AGRAR we pay special attention to our relationship with investors, understanding the importance of good communication and committing to adopting best practices in communicating with them.

The new investor relations tools adopted, such as the new website, quarterly conference calls, dedicated newsletters, as well as contracting Market Making services, have supported the company's activity in the capital market. In June 2023, we also organized our first Investor Day in Alba, an event attended by over 60 individual and institutional investors. They had the opportunity to see the activity on our farms and interact with our extended team.

The notable performances in 2023 include significant growth in our investor community, with their number doubling. Additionally, we have seen an increase in the liquidity of DN AGRAR shares and appreciate the partnership with our new shareholders. Furthermore, brokers have begun to closely monitor us and have initiated coverage of our shares.

Our performances have also been recognized in the market, and in 2023 we received the "Best Company in IR" award at the GALA by ARIR 2023, being the most-voted company by individual investors.

2. How do you evaluate the share price's evolution in 2023, and what are your mid-term expectations?

DN AGRAR's share price saw a significant increase of 74% in 2023, ranking us among the top 10 companies in BETAeRO by stock price growth. The transaction volume exceeded RON 25 million, doubling from the previous year. The number of transactions reached 7,812, reflecting

the market's positive reaction to our strategic initiatives and operational and financial performances.

We continue our projects for sustainable growth, aim for technological progress and strategic investments, and believe these efforts will positively contribute to DN AGRAR's stock performance.

3. What are the expectations of DN AGRAR's investors regarding corporate governance and what actions has the company taken in this direction?

Investors' expectations regarding corporate governance are to demonstrate transparency, responsibility, and ethical conduct in managing business affairs. Since listing, we have committed to openness and transparency and improving the governance framework to meet market expectations. We have developed and implemented internal policies and procedures to ensure compliance with best practices in all operational and decision-making aspects of the company. The remuneration policy, the dividend policy, and the Board of Directors charter are in place and published, and in the past year, we have developed the Stakeholder Engagement Policy, Health and Safety Policy, Business Ethics, and Anti-Corruption Policy.

4. What is DN AGRAR's strategy regarding the company's activity in the capital market in 2024?

Listing on the AeRO market of the Bucharest Stock Exchange was a significant milestone in the maturing of our company. It provided increased visibility for DN AGRAR's operations and demonstrated the company's commitment to transparent and responsible business practices. Our priority remains to build trust and predictability for investors, with whom we aim to develop the company in the medium and long term. We aim to be a profitable and leading business, recognized for its commitment to sustainability, innovation, social responsibility, and milk quality.

We believe the evolution of the stock price is a validation of the company's performance in the capital market, and the results obtained, and development plans represent real steps towards our goal of listing on the Main Market, in the medium term, depending on the market conditions.



Performance indicators

Share Buyback Program

On January 5, 2023, according to the decision of the Extraordinary General Assembly of Shareholders (AGEA) no. 15, dated April 28, 2022, DN AGRAR initiated the share buyback program - Stock Option Plan, within which the Company was authorized to repurchase a package of its own shares, representing maximum 0.5% of the company's share capital, a program that was carried out in accordance with the law and within the limits established by the AGEA Decision.

The buyback action took place throughout the year 2023, with the shares repurchased by DN AGRAR to be offered to the beneficiaries of the Stock Option Plan program (employees, directors) free of charge.

Market Making Services

To support the company's plans regarding its activities in the capital market, starting from June 2023, DN AGRAR has contracted Market Making services from BRK Financial Group.

Share price performance

The price of DN AGRAR's share on December 29th, 2023, was RON 1.2800, an increase of 75.82% versus December 29th, 2022. In 2023 there were 8,139 transactions with DN AGRAR shares, with a total value traded of RON 25 million.

Share coverage by analysts

In 2023, 2 analysts from BRK Financial Group and Prime Transaction initiated the coverage of DN AGRAR's shares and published research reports that included information about the target price and recommendations.

VEKTOR by ARIR indicator

DN AGRAR obtained the maximum score - 10 at the VEKTOR by ARIR evaluation from 2023.

The indicator is calculated yearly by the Romanian Investor Relations Association, it assesses the communication with investors for listed companies and is published on the Bucharest Stock Exchange website.

Investor-focused events

In June 2023, DN AGRAR organized its first **Investor Day**, where over 60 institutional and individual investors participated. The event took place in Alba County, giving the participants the opportunity to visit DN AGRAR's farms, observe operations firsthand, and interact with the extended team.

Additionally, in 2023, DN AGRAR engaged with investors through two financial results presentations that took place online.

Interactive investors' communication tools

In 2023, DN AGRAR expanded its range of tools used for communication with investors and adopted proactive practices in engaging with them.

DN AGRAR launched a new website, in an intuitive format, designed to provide investors and stakeholders easy access to information and interactive tools (Euroland) and for analyzing the company's performance in the capital market. Additionally, DN AGRAR proactively and consistently communicated with investors, including through constant newsletter communications.

Publication of Key Operational Indicators

Starting in 2023, the company began publishing quarterly reports on the Bucharest Stock Exchange regarding the evolution of the "quantity of milk delivered" indicator.



Performance indicators

CAPITALIZATION

**203.64
MIL. RON**

40.93

MIL. EUR

29.12.2023



+75.82%

EQUITY/ SHARE

**0.84
RON**

0.16

EUR

31.12.2023



+67.38%

NUMBER OF SHARES

159,094,224

DN AGRAR GROUP - SHARE PRICE EVOLUTION 2022 vs. 2023



1.28 RON

closing price

29.12.2023

0.7280 RON
29.12.2022

1.2800 RON
29.12.2023

Performance indicators

**EBITDA
MARGIN***
31/12/2023

35.77% **+24.45%**
vs
31 Dec. 2022



**PROFIT
MARGIN***
31/12/2023

15.03% **+62.54%**
vs
31 Dec. 2022



ROA*
31/12/2023

7.36% **+23.88%**
vs
31 Dec. 2022



ROE*
31/12/2023

17.00% **-2.83%**
vs
31 Dec. 2022



Indicators	31/12/2023	31/12/2022
PER*	8.98 +7.56% vs 2022	8.35
EPS*	0.14 RON +62.64% vs 2022	0.09 RON
P/BV*	0.88 +31.43% vs 2022	0.67

PROFIT/SHARE*
31/12/2023

0.14 **+62.64%** vs 31.12.2022



TOTAL ASSETS/SHARE*
31/12/2023

1.94 RON **+31.29%** vs 31.12.2022



NET ASSETS/SHARE*
31/12/2023

1.45 RON **+32.35%** vs 31.12.2022



Performance indicators



$$\text{EBITDA Margin} = \frac{\text{EBITDA}}{\text{Turnover}}$$

$$\text{Profit Margin} = \frac{\text{Net profit}}{\text{Turnover}}$$

$$\text{ROA} = \frac{\text{Net profit}}{\text{Total assets}}$$

$$\text{ROE} = \frac{\text{Net profit}}{\text{Equity}}$$

PER	P/BV	EPS
$\frac{\text{Market Capitalisation}}{\text{Net profit}}$	$\frac{\text{Market Capitalisation}}{\text{Net assets}}$	$\frac{\text{Net profit}}{\text{Total Number of Shares}}$

NET ASSETS = Total assets - Current liabilities

PROFIT/SHARE = Net Profit/Total Number of Shares

TOTAL ASSETS/SHARE = Total Assets/Total Number of Shares

NET ASSETS/SHARE = Net Assets/Total Number of Shares

EQUITY/SHARE = Equity/Total number of shares



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Risks

COLLECTION RISK

The risk that a third party will not comply with its contractual obligations towards the entity is the collection risk. In order to eliminate/limit the effects generated by the occurrence of such a risk, DN AGRAR implemented a customer assessment system, both old and new, by monitoring and verifying them in the databases of the Ministry of Finance, as well as by following the information published in national and local dailies. Deliveries to new customers are made only on the basis of payment instruments or payment in advance, for traditional customers payment on maturity is also accepted, according to the negotiated contractual provisions.



LIQUIDITY RISK

Liquidity risk management at DN AGRAR is done by permanently drawing up liquidity forecasts for the next period, by monitoring receipts from customers according to due dates and by requesting payment facilities to suppliers. The aim is to negotiate terms for the payment of debts that are longer than those for the collection of receivables.



In the capitalization of its claims, DN AGRAR may have difficulties in obtaining quick liquidity, determined by the behavior of its partners or their inability to pay. That's why, in order to meet your own liquidity requirements, the basis of product capitalization is substantiated by commercial contracts or firm orders, which can ensure greater certainty in the fulfillment of customer obligations.

Also, in order to recover receivables more quickly and to reduce the risk of non-collection or collection beyond the contractual term, the company runs the contracts with a number of partners on the basis of partial collections in advance.

CREDIT RISK

It consists in the probability that the contracting parties will violate their contractual obligations, which leads to financial losses for the company. For loans contracted in the form of investment loans and working capital line, DN AGRAR is exposed to credit risk regarding a possible delay or non-fulfillment of its payment obligations, caused by the increase in interest rates and/or the lack of liquidity at maturity.



PRICE RISK

DDN AGRAR is exposed to price risk and there is a possibility that the value of services may fluctuate as a result of price changes at market level. We are an integrated farm that produces most of our feed. However, price variability of agricultural inputs can influence income and profitability at the group level.



MARKET RISK

In general, farm businesses can be vulnerable to fluctuations of the demand, and we believe that diversifying the business can help mitigate risks. The demand for the company's services is more elastic than stable, because the price level, the orientations of the beneficiaries, as well as the competitors' offers are unpredictable in the medium and long term.

In recent years, pandemics, drought, inflation and uncertainty caused by conflicts have led to unpredictable variations in the milk price and agricultural inputs, creating difficulties in the market, with an impact on us.

At DN AGRAR we anticipated the direction and we took action. At the same time, Romania is a country with important opportunities in the field of milk production, especially considering that more than 50% of domestic milk consumption comes from imports. Thus, there is good potential to boost high quality milk production through sustainable and organic circular farming practices, and we are well positioned to capture the opportunities.

For the efficient management of market risk, DN AGRAR GROUP SA uses different methods of technical and fundamental analysis:



- profitability assessments corresponding to the portfolio of clients, products and services;
- profitability analysis in relation to the market price.

The selection of opportunities is carried out by:

- analyzes regarding the relative value of a product/group of products or services in relation to the market or to the products/services of other similar companies.

ESG RISK

The existing climate challenges affect communities and organizations, and the agricultural sector in particular. At DN AGRAR, we take constant steps to adapt to these challenges and limit potential risks to our business, as well as to the environment, the community and end consumers.

In our business strategy we address both environmental and social and governance risks by adopting sustainable agricultural practices, fair labor standards and community engagement, and transparency to ensure ethical behavior and regulatory compliance. By promoting a culture of accountability and continuous improvement, we protect stakeholder interests and strengthen our reputation as a responsible organization.



OPERATIONAL RISK

The operational risks faced by DN AGRAR in its activities include risks caused by weather conditions (drought, floods, etc.) that may affect agricultural production, biological risks such as pests or diseases in agricultural crops or diseases that may affect livestock, technological risks such as equipment failure or technological problems that may lead to interruptions in production, delays in delivery and additional costs for repair or replacement. To manage these risks, we have implemented procedures to constantly monitor developments and have taken appropriate measures to prevent and intervene if necessary.



Opportunities

COMPANY POSITIONING IN THE EUROPEAN CONTEXT

DN AGRAR Group is one of the most important milk producers in Europe and the largest integrated farm in Romania. In recent years, the company has undergone a process of consolidation and expansion, following 2 acquisitions to achieve this leadership position.

The company is strategically positioned in a complex European environment, with opportunities to support milk demand and benefit from common European agricultural policies. Strategic positioning and adaptability to European requirements and regulations can provide DN AGRAR with competitive advantages in terms of access to financing and even export to other EU countries.



OPPORTUNITY TO MEET THE ENTIRE DOMESTIC MILK DEMAND

Currently, approximately 50% of the milk consumed in Romania is imported from Hungary and Poland. At DN AGRAR, we aim to provide Romanian consumers with access to the highest quality of milk produced locally and see significant growth potential. We are the largest milk producer in Romania, following two acquisitions, and other investments supported by funds raised through private placement before going public and bank financing. We have over 14,000 heads of cattle and a cultivated area of over 7,000 hectares. Thus, we increased the quantity of delivered milk by approximately 14% in 2023 compared to 2022, and through our envisioned strategy, we aim to deliver approximately 100 million liters annually by 2027.



CIRCULAR AGRICULTURE, AN ADVANTAGE FROM A SUSTAINABILITY PERSPECTIVE

A significant aspect of DN AGRAR's investments in recent years aimed at adopting circular agriculture and a sustainable business model – investments in the compost factory, green energy zone, and technologies that reduce environmental impact. This aspect of the Group's strategy has pursued two main goals: reducing operational costs and aligning with the new market reality, where sustainability is a subject of special attention. DN AGRAR's performance in sustainability represents a step forward in complying with potential regulations that are expected to appear in the European space and also represent a competitive advantage compared to companies in the market that have started the transition to this model later or are implementing it more slowly. There are several innovative solutions and technologies that can be integrated into agriculture to facilitate the sustainable development of companies. We are open to adopting them and have even taken steps to implement them. These solutions aim to optimize resources, reduce environmental impact, and improve operational efficiency.



FAVORABLE EVOLUTION OF DN AGRAR SHARE IN THE CAPITAL MARKET

We have recorded remarkable performances in the stock market since listing. The price of DN shares increased by 20% from the private placement price until December 30, 2022. In 2023, we were in the top 10 companies in the BETAeRO index in terms of share price growth, with a significant increase in the share price and a doubling of the value traded with DN AGRAR's shares compared to 2022, exceeding 25 million RON. We have received a positive response from the market to our strategic initiatives and our operational and financial performances. We see opportunities derived from the status of listed company, including facilitated access to additional capital and increased visibility and credibility of the company to investors and potential business partners, which will support the long-term development plans.



EXCELLENT INDUSTRY POSITIONING IN A COMPLEX ENVIRONMENT

The European Union is a substantial producer of milk and dairy products, integrated into the Common Organization of Markets and the Common Agricultural Policy. The EU milk herd has decreased in recent years as cow milk production has improved. In 2020, there were approximately 20 million cows in the EU, with an average of 7,300 kg of milk produced per cow (European Commission Publications, 2022). EU raw milk production remained stable in 2021 at 161 million tons, increasing by only 0.7 million tons compared to 2020. 96% of it was cow's milk. In 2022, the European Union ranks first in the world in terms of cow milk production, with 143.9 million tons of milk produced (Statista, 2023). The average milk production per cow in Romania is less than half the EU average and three times lower than in EU countries leading this ranking, according to data published by Eurostat in November 2022.



INCREASED INTEREST IN THE DOMESTIC MILK MARKET

According to data published by the National Institute of Statistics, the quantity of raw milk imported by processing units in Romania increased in December 2023 compared to the previous month by 1.3%. Compared to December 2022, in December 2023, the quantity of raw milk imported by processing units increased by 919 tons (+7.8%). Comparing the levels of 2023 to 2022, the quantity of raw milk imported by processing units decreased by 31,383 tons (-21.4%) in 2023 compared to 2022.



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Macro-Economic Environment

In 2023, the economic context in Europe was mixed, influenced by various factors including geopolitical tensions, the consequences of the COVID-19 pandemic, and efforts towards sustainability and digitalization. Europe faced increased inflationary pressures caused by supply chain disruptions, rising demand and energy prices. Central banks adopted prudent monetary policies to manage inflation while still supporting economic growth. As a result, the European economy recorded a modest performance in 2023, with a 0.6% growth. For 2024, estimates indicate an economic growth of 1.3% and a decreasing inflation rate of 1.2%.

Romania, as a member of the European Union, has also navigated these challenges, addressing its own unique economic circumstances. Romania's economy slowed down in 2023, with a GDP growth of 2.9%, affected by high inflation, restrictive monetary policy, and a decrease in industrial production. Agriculture, IT, and construction were the sectors that supported growth this year. After reaching its peak in 2022, inflation declined in 2023, with a significantly smaller contribution from food and energy, decreasing from 14.3% in January 2023 to 6.6% in December 2023. The average inflation rate for 2023 was 10.4%. In January, the National Bank of Romania (BNR) decided to increase the policy interest rate to 7.0%

as a measure to manage inflation, a value maintained throughout the year. To reduce the budget deficit of 5.7% (above the target of 4.4%), a series of fiscal measures were announced, aiming at reducing government spending and increasing budget revenues (including through a corporate tax increase).

For 2024, the Government has adopted a budget project targeting a deficit of 5.0% of GDP. The budget deficit remains one of the vulnerabilities of the Romanian economy, especially as the country has been under an excessive deficit procedure imposed by the European Commission since 2020. Over the medium term, economic growth is expected to be driven by the resumption of both private and government consumption, as well as increased investments from European funds in infrastructure. The estimated economic growth for 2024 is around 3%¹.

At the European level, the dairy market has been volatile, influenced by economic factors. Consumption has remained robust, albeit with some notable changes in consumer preferences and behavior. In the dairy sector in Romania, there was a 6.2% increase in the quantity of milk collected in 2023, one of the highest growth rates in the European Union². In the region, Bulgaria reported a growth of 4.2%, Poland 1.9%, while Hungary experienced a decrease of 3.3%.

Amount of milk collected at the regional level

Romania	+6.2%
Bulgaria	+4.2%
Poland	+3.3%

2022

On average, the volumes collected at the European level are similar to those in 2022, and stagnation is estimated for the coming period. Additionally, at the national level, there was a 21% decrease in imported raw milk³, following a 3-year period of growth (2020-2022). Over the past 10 years (2014-2023), the quantity of collected milk increased by 21%, while imported milk rose by 48.8%. According to partial data for 2023, Romania recorded a decrease of 1.7% in total milk consumption (a 0.5% increase in urban areas and a 4.2% decrease in rural areas).

In Europe, the average price of raw milk in 2023 decreased by 6.4% compared to 2022. Although food inflation has started to decline, high food prices still limit demand both in the EU and globally. Weaker purchasing power, combined with a continued decline in EU dairy

Total milk consumption in Romania.

Entire territory	-1.7%
Urban Area	+0.5%
Rural Area	-4.2%

2023

commodity prices, supports lower prices for raw milk in the EU⁴.

At the same time, the dairy industry in the EU is concerned about the implementation of the new Common Agricultural Policy (CAP) and the Green Deal. Stricter requirements regarding environmental protection and animal welfare could necessitate additional investments.

- <https://www.imf.org/en/News/Articles/2024/02/01/pr2432-romania-imf-staff-concludes-visit>
- https://agriculture.ec.europa.eu/system/files/2023-11/eu-raw-milk-deliveries_en.pdf
- INS, date provizorii 2023.
- https://agriculture.ec.europa.eu/system/files/2023-10/short-term-outlook-autumn-2023-chapter-milk-dairy-products_en.pdf

Milk production activity

In recent years, the agricultural sector in Romania has faced significant challenges, such as the decrease in the number of dairy cows and annual milk production. However, **an increase in per capital milk consumption has been observed, with an approximately 10% growth** starting with 2015.

At the same time, another problem faced by the Romanian agricultural market is its fragmentation, with many small farmers and variations in the quality of the products offered. These issues also highlight the potential of the sector. In general, milk prices fluctuate seasonally.

In recent years, pandemics, drought, inflation and the uncertainty brought by the war have caused the price of milk and agricultural inputs to fluctuate unpredictably, creating market difficulties and impacting on our business.

Regarding the milk prices, **DN AGRAR anticipated these fluctuations and considered measures to reduce fixed costs.** We have continued our efforts to purchase cows for our farms, which has led to an increase in milk production and the optimisation of fixed costs.

Related to the milk production activity, 2023 was not without challenges for our company. Fluctuating milk prices and input challenges required strategic measures such as reducing fixed costs and expanding our cattle herd. But with determination and smart investment, **we experienced a 2023 marked by evolution and consolidation.**

In terms of milk deliveries, in 2023 we saw a 13.76% increase, compared to 2022, delivering around **55 million liters of milk**, to our customers.

We also saw increases in the amount of milk delivered in each month of 2023 compared to the similar period in 2022.

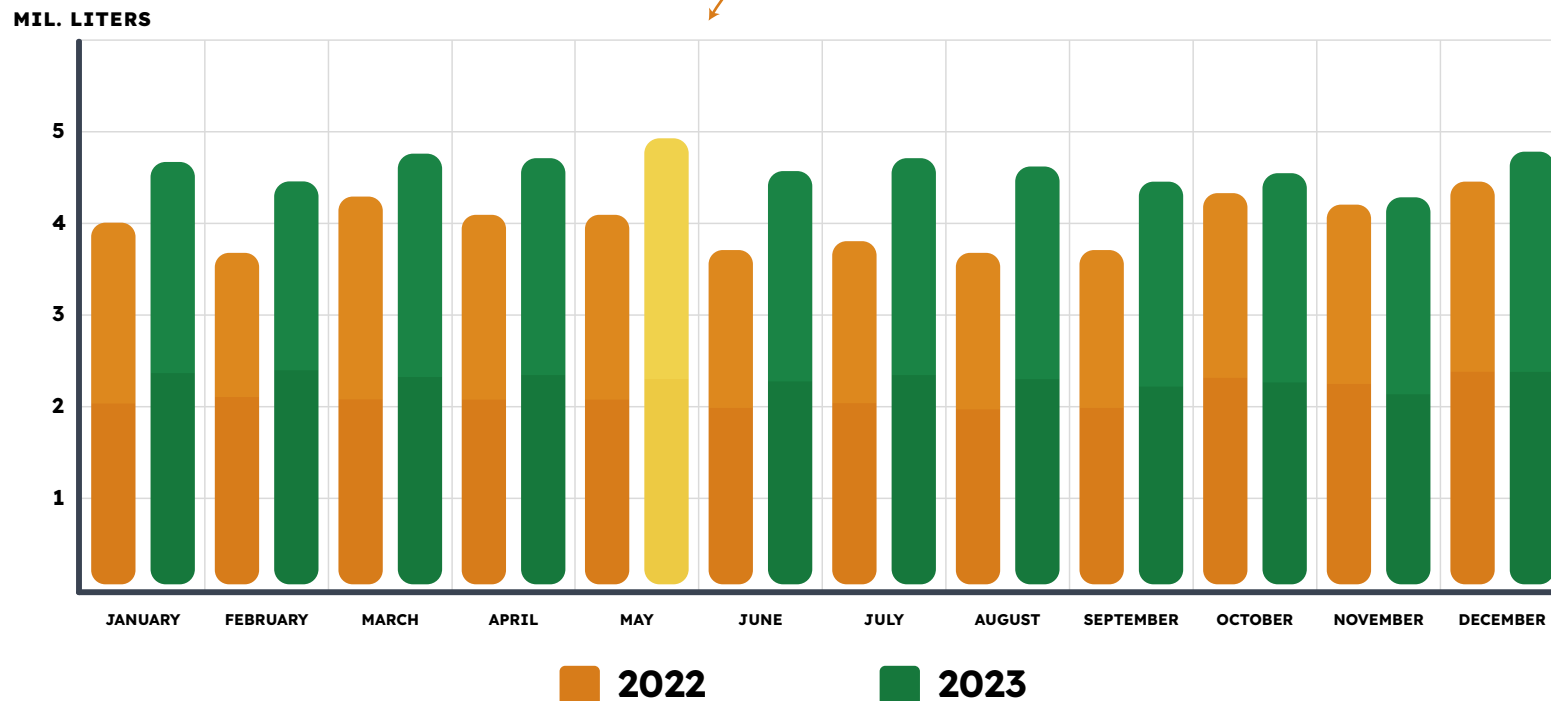


Milk production activity

In relation to the livestock owned by DN AGRAR, consisting of **dairy cows and young cattle**, at the end of last year it reached **more than 14,000 heads, an increase of more than 20% compared to 2022.**

EVOLUTION OF MONTHLY MILK DELIVERIES IN 2023 VS. 2022

May 2023 is a landmark month, as **we reached a record in terms of the quantity of milk delivered** last year, approaching the **5 million liters per month** threshold.



Agriculture and cereal production activity

The company DN AGRAR, alongside its milk production activity, also conducts, on a secondary level, cereal production, which is partially seasonal. As the agricultural cycle in Romania is divided into two main seasons, each has a different influence on the company's financial performance.

Spring campaign: takes place from March to May, with harvesting activities in September to October.

Autumn campaign: occurs between September and October, with harvesting activities in the following summer.

In the field of vegetal agriculture, the companies within **DN AGRAR group exploits over 7.000 hectares**, located in Alba, Sibiu, and Hunedoara counties.

The objective is to expand the cultivated area to 10,000 hectares through the acquisition of other agricultural production farms.

2023	Total Area	Leased Land*	Owned Land by DN AGRAR	Production Land	Pasture use for cows	Unworked Land
LACTO AGRAR	1.779,71 ha	1.628,52 ha	151,19 ha	1.557,84 ha	35,00 ha	186,87 ha
DN AGRAR CUT	1.716,32 ha	1.361,36 ha	354,96 ha	1.367,84 ha	223,18 ha	125,30 ha
DN AGRAR BIO	1,15 ha	-	1,15 ha	-	-	1,15 ha
DN AGRAR GREENFIELD	0,87 ha	-	0,87 ha	-	-	0,87 ha
DN AGRAR PRODLACT	444,58 ha	411,34 ha	33,24 ha	253,94 ha	102,54 ha	88,10 ha
DN AGRAR SERVICE	10,38 ha	-	10,38 ha	-	-	10,38 ha
DN AGRAR GROUP	6,21 ha	-	6,21 ha	-	-	6,21 ha
PENSIUNEA CASA BUNA	6,09 ha	-	6,09 ha	-	-	6,09 ha
DN AGRAR STRAJA	10,68 ha	-	10,68 ha	-	-	10,68 ha
DN AGRAR APOLD	2.009,78 ha	1.661,87 ha	347,91 ha	1.256,43 ha	364,14 ha	389,21 ha
DN AGRAR CALNIC	237,29 ha	237,29 ha	-	200,04 ha	-	37,25 ha
DN AGRAR HOLDING	922,32 ha	913,94 ha	8,38 ha	846,23 ha	57,97 ha	18,12 ha
DN AGRAR PRODAG	-	-46,81 ha	46,81 ha	-	-	-
Total	7.145,38 ha	6.167,51 ha	977,87 ha	5.482,32 ha	782,83 ha	880,23 ha

* Land is leased for contractual periods of 5-15 years.

Agriculture and cereal production activity

Related to the grain production activity, in **January**, we initiated soil preparation works for the 2022/2023 crops, **successfully completed in February**.

Also, in **January**, we commenced basic machinery and tractor revisions, an annual operation **completed towards the end of February**.

In **March**, specific activities began

We carried out specific work for autumn crops (fertilization) and started preparing the soil for establishing spring barley and lucerne crops.

We conducted specific work for spring crops: sowing spring barley and lucerne, and fertilization for cereal crops.

We began preparing land for sowing for the maize crop.

In **April**, we started sowing maize, carried out phytosanitary treatments for cereal crops, and pre-emergent herbicide application for the maize crop. Additionally, in April, we began harvesting the first cut of lucerne for silage.

In **May**, we completed maize sowing for silage and finished harvesting silage from triticale. Also, we completed the second cut of lucerne, started sowing the second maize crop after the autumn triticale crop, and applied phytosanitary treatments (T2) for cereal crops.

In **June**, we applied vegetation herbicide treatments for the primary maize crop and pre-emergent herbicide treatments for the secondary maize crop.



We carried out specific silage preparation works to accommodate grain cereals that would be harvested in **July**.

In **July**, we harvested grain cereals: autumn wheat, autumn triticale, autumn barley. The cereals were transported and stored into our silos. Simultaneously, we started baling straw bales, an operation that extended into **August**. After baling, the bales were transported to our livestock farms.

In **August**, we began harvesting the primary maize silage crop, completing the baling operation and transporting the straw bales to the farms.

In **September**, we continued harvesting the primary maize silage crop and began preparing the land for spring crops through scarification. Also, in this month, we initiated preparation and sowing operations for autumn cereals, including autumn wheat and autumn triticale.

In **October** we continued the maize silage harvesting operation, sowed wheat and triticale, and carried out the autumn wheat and triticale fertilisation operation.

We also carried out pre-emergence herbicides on autumn wheat and triticale crops. We continued with the application of organic fertilisers on owned land for spring crops.

In **November** and **December**, we started to prepare the land for the spring crops. We also continued the work to prepare the land for spring crops by scarifying.

Agricultural production in 2023

Cultures	Silo Tons
Maize	51.254
Triticale	24.106
Alfalfa	15.059
Wheat	3.529
Barley	975
Grass mixture	334
Sorghum	62

Agriculture and cereal production activity

90% of the production from crops are used to provide the fodder base for DN AGRAR's cow farms (silage maize, alfalfa, silage triticale, grass, wheat straw) and to pay the land rent (for those lessors opting for cereals). The only part of DN AGRAR's production that is subject to sale is sunflower and barley seed, if these cereals are grown in the crop year in question.

Another important activity for our company is the establishment of a secondary maize crop, planted after the primary silage triticale crop harvest. This brings multiple advantages, both economic and agronomic.

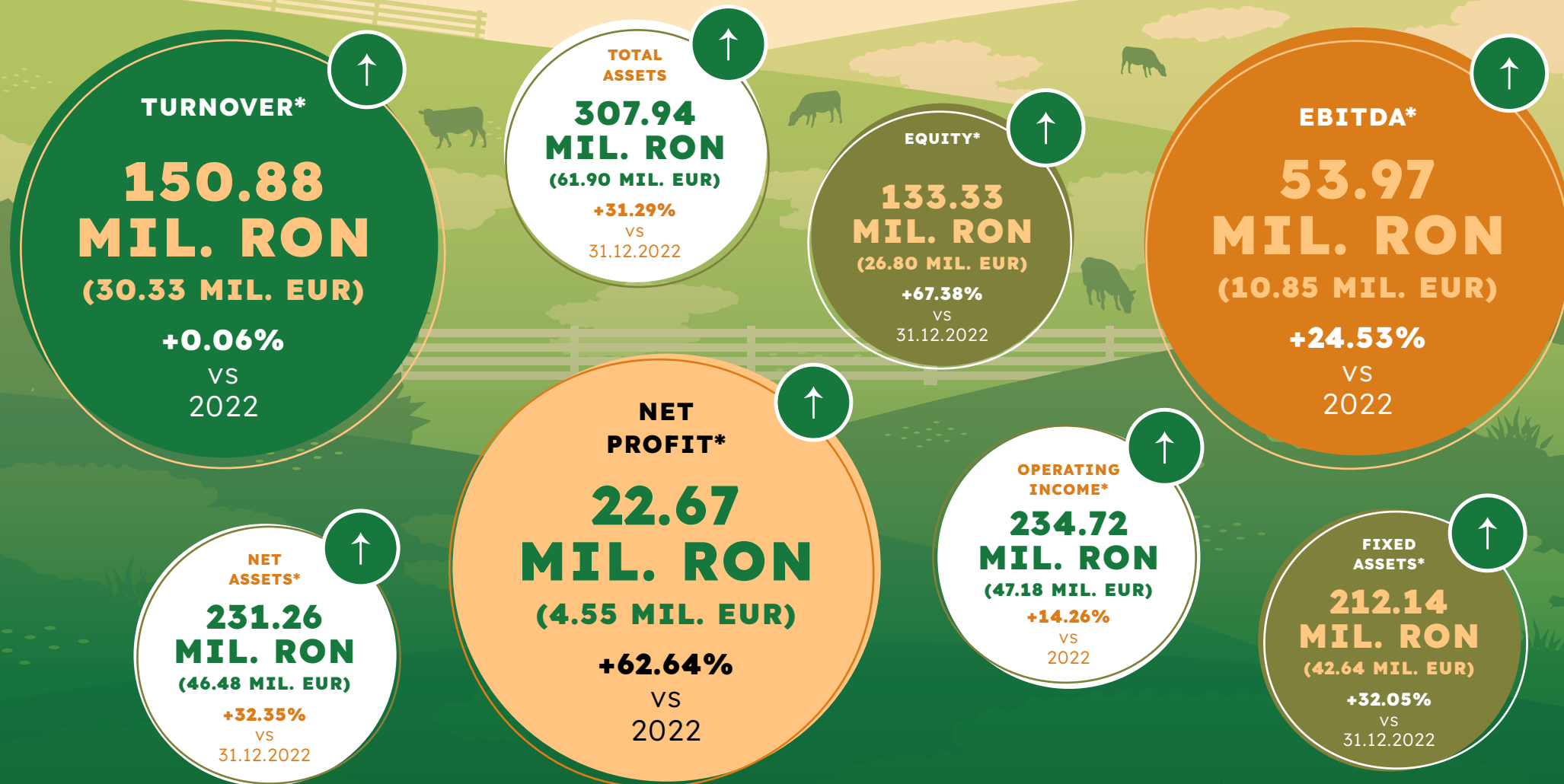
The second maize crop is established with lower costs than the primary crop because it doesn't involve land rent costs, doesn't require basic land work (plowing or scarification), or land cleaning, leaving the field clear of vegetative residues after silage harvesting, thus preventing soil erosion.

As a agricultural vegetal and cattle integrated farm, within a circular economy mentality, at DN AGRAR we aim to create a sustainable ecosystem where resources are used efficiently and environmental impact is minimized.

For the agricultural year 2023/2024, in the next image are the crops established by DN AGRAR.



DN AGRAR Group Performance and Key Figures in 2023



*View on the next page the calculation method for this indicator
Amounts are calculated at the BNR exchange rate of December 29, 2023 - 4.9746 RON/EUR.

DN AGRAR Group Performance and Key Figures in 2023



NET TURNOVER = Production sold + Income from sale of goods - Income from trade discounts granted

NET PROFIT OR LOSS FOR THE FINANCIAL YEAR = GROSS PROFIT OR LOSS - Income tax - Tax specific to certain activities - Other taxes - Net profit or loss on minority interests

EBITDA	TOTAL ASSETS
Net Profit + Interest Expense + Tax Expense + Depreciation and Amortization Expense	Fixed assets + Current assets + Prepaid expenses
FIXED ASSETS	NET ASSETS
Intangible assets + Tangible assets + Financial assets	Total assets - Current liabilities

SHAREHOLDERS' EQUITY = Subscribed paid-in capital + EQUITY Premium + RESERVES + OWN SHARES + REPORTED PROFIT OR LOSS + PROFIT OR LOSS FOR THE FINANCIAL YEAR + MINORITY INTEREST

REVENUE FROM OPERATING ACTIVITIES = Production sold + Income from the sale of goods + Trade discounts granted + Income relating to the cost of work in progress + Income from the production of intangible and tangible fixed assets + Income from the revaluation of tangible fixed assets + Income from the production of investment property + Income from operating subsidies + Other operating income

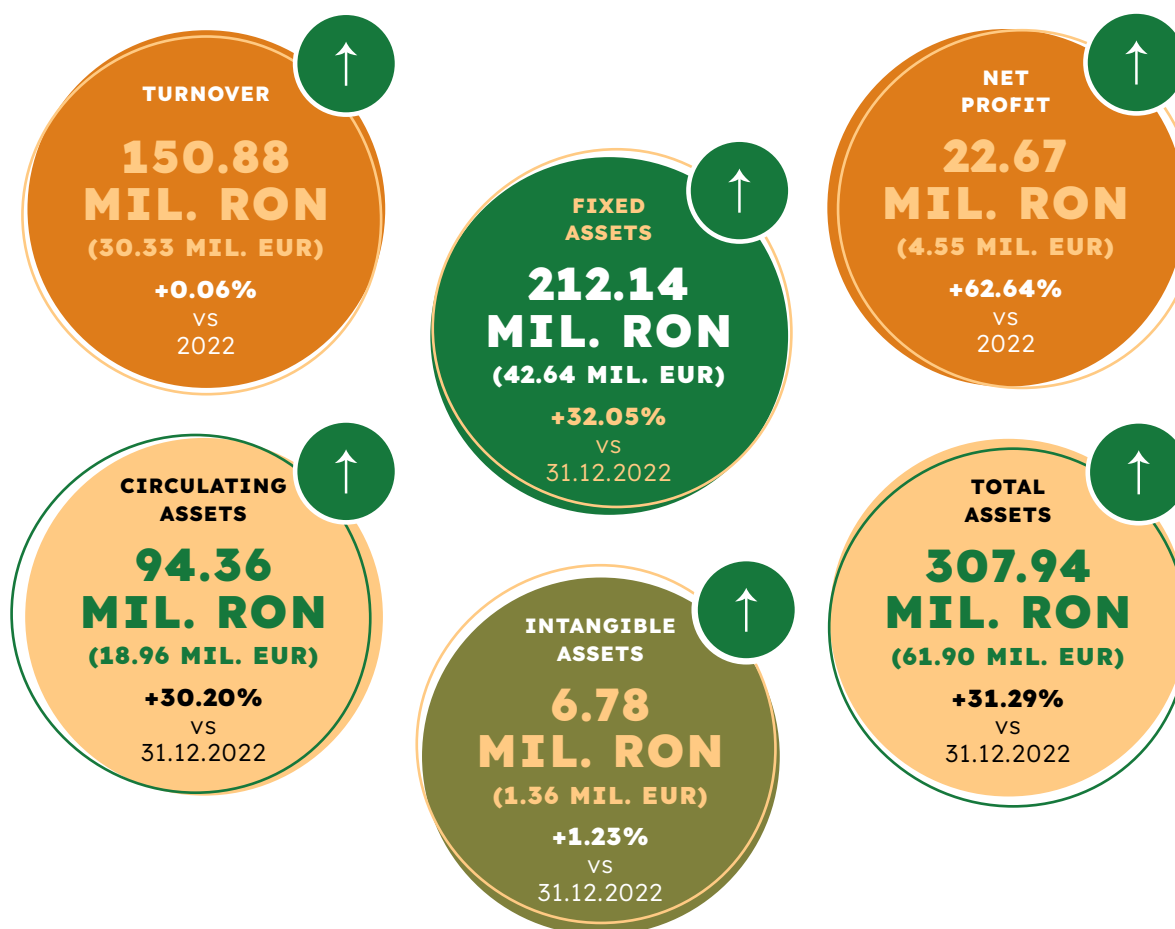
Analysis of the financial results

Analysis of the consolidated financial results as at 31.12.2023

In 2023, DN AGRAR Group recorded a turnover of **RON 151 million** and a net profit of **RON 23 million**, a **63% increase** compared to 2022.

The company's results were supported by an increase in milk production, production cost optimizations, and investments in the automation of processes within the farms, in the context of a year that also brought challenges concerning milk prices.

For 2024, we anticipate maintaining this trend considering the increase in the number of dairy cows in the farms which supported the advance of cow milk production, as well as considering the continuation of the process of optimizing production costs both at the vegetal production level and at the zootechnical production level.



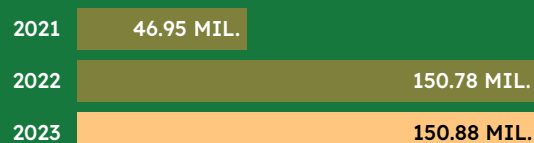
Analysis of the financial results

Analysis of the profit and loss account at consolidated level

NET TURNOVER

150.88 MIL. RON

0.06%
vs 2022



OTHER OPERATING EXPENSES

37.23 MIL. RON

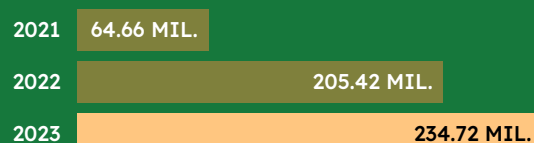
20.93%
vs 2022



OPERATING INCOME TOTAL

234.72 MIL. RON

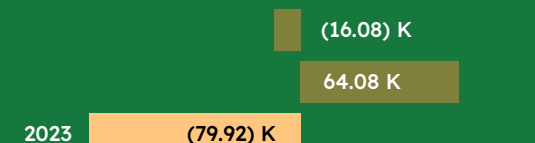
14.26%
vs 2022



ADJUSTMENTS REGARDING PROVISIONS

(79.92) K RON

-224.71%
vs 2022



PERSONNEL EXPENSES

25.69 MIL. RON

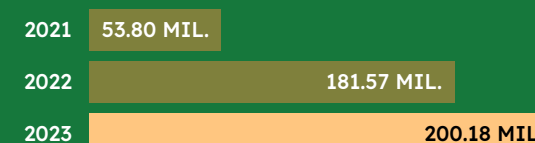
10.81%
vs 2022



OPERATING EXPENSES – TOTAL

200.18 MIL. RON

10.25%
vs 2022



VALUE ADJUSTMENTS REGARDING TANGIBLE AND INTANGIBLE ASSETS

20.89 MIL. RON

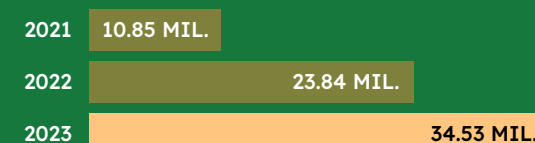
8.94%
vs 2022



OPERATING PROFIT OR LOSS

34.53 MIL. RON

44.85%
vs 2022



Analysis of the financial results

Analysis of the profit and loss account at consolidated level

FINANCIAL INCOME – TOTAL

2.78 MIL. RON

30.88%
vs 2022



TOTAL EXPENSES

210.70 MIL. RON

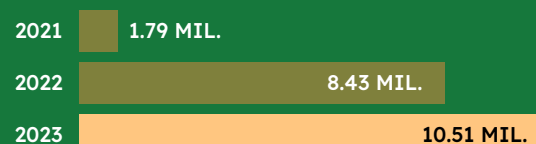
10.89%
vs 2022



FINANCIAL EXPENSES – TOTAL

10.51 MIL. RON

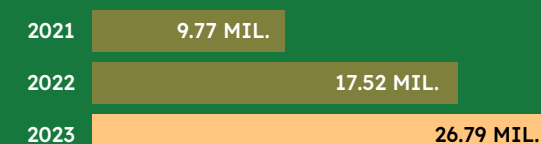
24.66%
vs 2022



GROSS PROFIT OR LOSS

26.79 MIL. RON

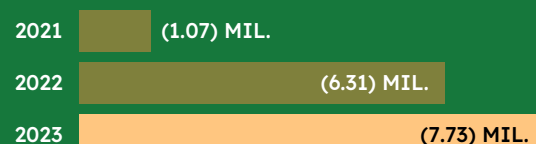
52.88%
vs 2022



FINANCIAL PROFIT OR LOSS

(7.73) MIL. RON

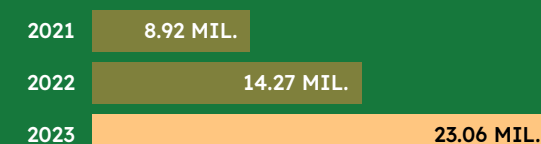
22.56%
vs 2022



NET PROFIT OR LOSS OF THE FINANCIAL YEAR

23.06 MIL. RON

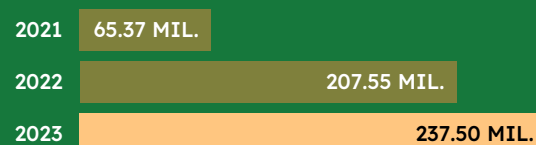
61.61%
vs 2022



TOTAL INCOME

237.50 MIL. RON

14.43%
vs 2022



NET PROFIT OR LOSS ATTRIBUTABLE TO THE GROUP

22.67 MIL. RON

62.64%
vs 2022

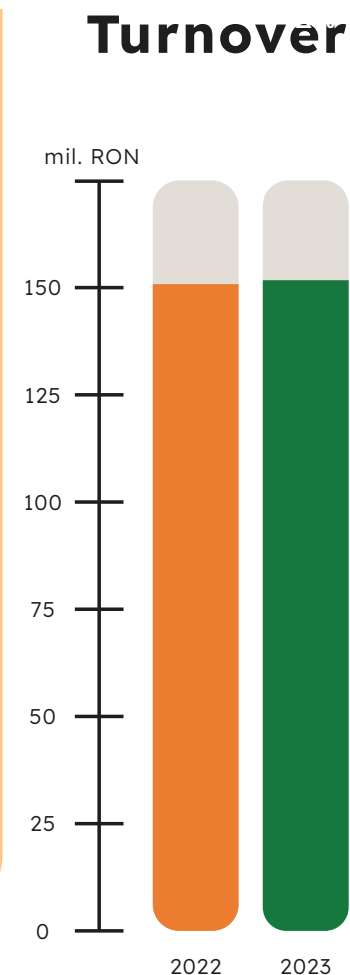


Analysis of the financial results

Analysis of the profit and loss account at consolidated level

Indicatori	31/12/2023		31/12/2022		Δ%
	RON	EUR	RON	EUR	
NET TURNOVER	RON 150,886,163	EUR 30,331,316	RON 150,789,463	EUR 30,311,877	0.06%
OPERATING INCOME - TOTAL	RON 234,724,747	EUR 47,184,647	RON 205,421,694	EUR 41,294,113	14.26%
PERSONNEL EXPENSES	RON 25,692,226	EUR 5,164,682	RON 23,186,709	EUR 4,661,020	10.81%
VALUE ADJUSTMENTS REGARDING TANGIBLE AND INTANGIBLE ASSETS	RON 20,890,111	EUR 4,199,355	RON 19,176,414	EUR 3,854,866	8.94%
OTHER OPERATING EXPENSES	RON 37,230,054	EUR 7,484,030	RON 30,787,376	EUR 6,188,915	20.93%
ADJUSTEMENTS REGARDING PROVISIONS	RON (79,923)	EUR (16,066)	RON 64,086	EUR 12,883	-224.71%
OPERATING EXPENSES - TOTAL	RON 200,188,600	EUR 40,242,150	RON 181,579,817	EUR 36,501,390	10.25%
OPERATING PROFIT OR LOSS	RON 34,536,147	EUR 6,942,497	RON 23,841,877	EUR 4,792,722	44.85%
FINANCIAL INCOME - TOTAL	RON 2,781,307	EUR 559,102	RON 2,125,030	EUR 427,176	30.88%
FINANCIAL EXPENSES - TOTAL	RON 10,519,474	EUR 2,114,637	RON 8,438,652	EUR 1,696,348	24.66%
FINANCIAL PROFIT OR LOSS	RON (7,738,167)	EUR (1,555,536)	RON (6,313,623)	EUR (1,269,172)	22.56%
TOTAL INCOME	RON 237,506,054	EUR 47,743,749	RON 207,546,723	EUR 41,721,289	14.43%
TOTAL EXPENSES	RON 210,708,074	EUR 42,356,787	RON 190,018,469	EUR 38,197,738	10.89%
GROSS PROFIT OR LOSS	RON 26,797,980	EUR 5,386,962	RON 17,528,254	EUR 3,523,550	52.88%
NET PROFIT OR LOSS ATTRIBUTABLE TO THE GROUP	RON 22,672,945	EUR 4,557,742	RON 13,940,230	EUR 2,802,282	62.64%

In the consolidation of the **Profit and Loss Statement**, the comparatives for the financial indicators are considered as of **31.12.2022**, and the financial position indicators of the Group include, on the same date, the financial results obtained by Lacto Agrar and DN Agrar Apold farms.



Analysis of the financial results

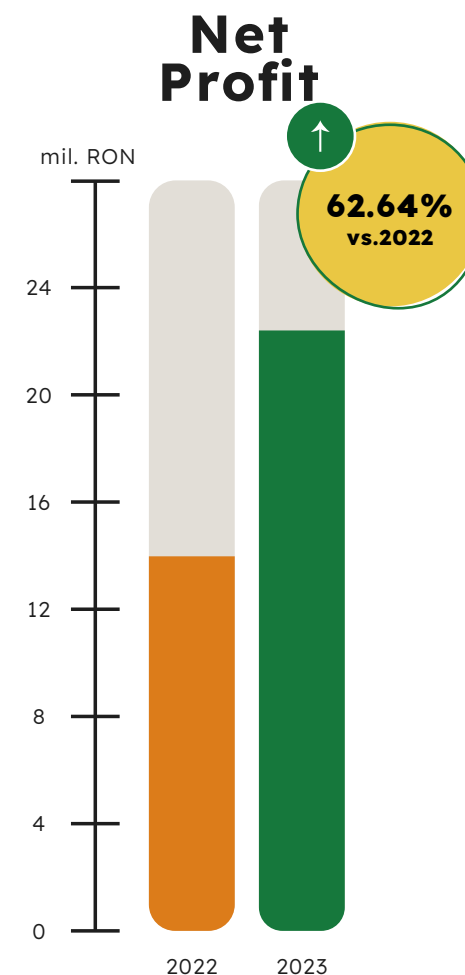
Analysis of the profit and loss account at consolidated level

Lacto Agrar farm was acquired by DN AGRAR in December 2021, and Apold farm was taken over in April 2022.

In 2023, **operating revenues** were **RON 235 million, a 14% increase** compared to the same period last year. **Revenues from sold production** were **RON 149 million, a 2% increase** compared to the same period in 2022.

Revenues from operating subsidies increased by 84% to RON 27 million. The subsidies received through APIA are for agricultural land and the production of raw milk. Subsidies are granted based on the number of animals owned and the land area used, according to requests submitted by the company.

The Net Profit of DN AGRAR has increased significantly, from 13.94 million RON to 22.67 million RON, an increase of 62.64%.



Profit and loss account indicators	12/31/2023				12/31/2022				Δ%
	RON	EUR	RON	EUR	RON	EUR	RON	EUR	
Operating revenue - total	RON 234,724,747	EUR 47,184,647	RON 205,421,694	EUR 41,294,113	RON 205,421,694	EUR 41,294,113	RON 205,421,694	EUR 41,294,113	14.26%
Operating expenditure - total	RON 200,188,600	EUR 40,242,150	RON 181,579,817	EUR 36,501,390	RON 181,579,817	EUR 36,501,390	RON 181,579,817	EUR 36,501,390	10.25%
Operating profit or loss	RON 34,536,147	EUR 6,942,497	RON 23,841,877	EUR 4,792,722	RON 23,841,877	EUR 4,792,722	RON 23,841,877	EUR 4,792,722	44.85%
Financial income - total	RON 2,781,307	EUR 559,102	RON 2,125,030	EUR 427,176	RON 2,125,030	EUR 427,176	RON 2,125,030	EUR 427,176	30.88%
Financial expenditure - total	RON 10,519,474	EUR 2,114,637	RON 8,438,652	EUR 1,696,348	RON 8,438,652	EUR 1,696,348	RON 8,438,652	EUR 1,696,348	24.66%
Financial profit or loss	RON (7,738,167)	EUR (1,555,536)	RON (6,313,623)	EUR (1,269,172)	RON (6,313,623)	EUR (1,269,172)	RON (6,313,623)	EUR (1,269,172)	22.56%
Gross profit or loss	RON 26,797,980	EUR 5,386,962	RON 17,528,254	EUR 3,523,550	RON 17,528,254	EUR 3,523,550	RON 17,528,254	EUR 3,523,550	52.88%
Net profit or loss	RON 22,672,945	EUR 4,557,742	RON 13,940,230	EUR 2,802,282	RON 13,940,230	EUR 2,802,282	RON 13,940,230	EUR 2,802,282	62.64%

Analysis of the financial results

Analysis of the profit and loss account at consolidated level

By adopting the new PNRR regulations in 2023, the reference for calculating the national transitional aids for milk production and animals held on farms has been changed, with the year 2018 being set as the reference. Thus, the subsidies due in 2023 for animals take into account a number of 8,794 heads of dairy cows. As for the milk production, a higher level of milk with 23,994 tons at the group level. It should be noted that in the previous PNRR regulations, the reference for milk production and farm animals was calculated based on the year 2013 when, in the case of DN AGRAR, the values were much lower than those in 2018, considering the level of the development of the company at that time.

In 2023, a subsidy for the Russia-Ukraine Aggression Support was introduced, amounting to EUR 110 per head of cattle, and it was received in the first quarter of the year.

Additionally, in the new PNRR it was introduced a subsidy for the well-being of dairy cattle in the amount of EUR 100 per cattle, which DN AGRAR requested for a total of 6,386 cattle for the year 2023.

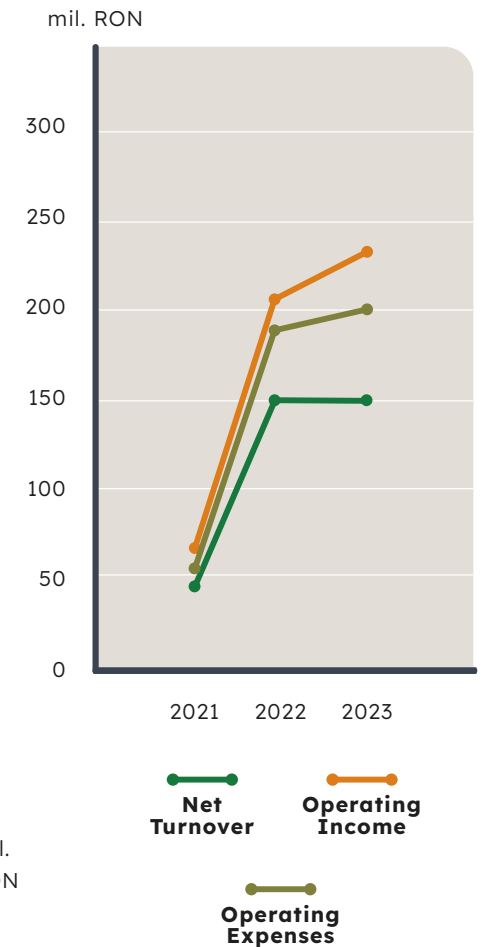
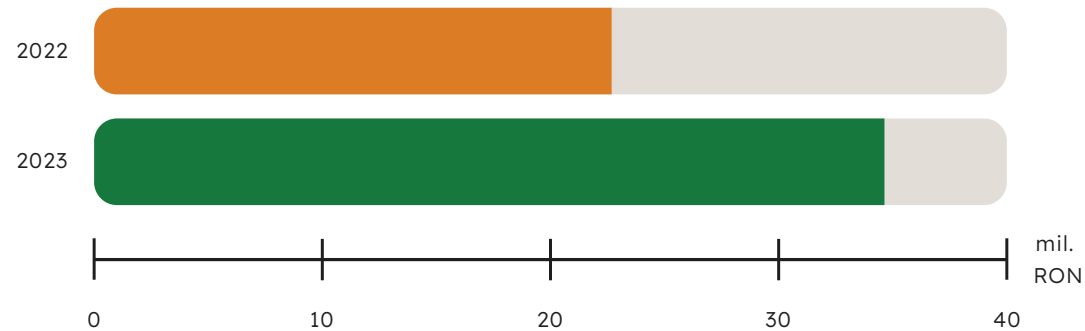
Revenues related to the production of tangible fixed assets recorded a 14% increase, reaching RON 8 million.

Revenues from the sale of goods decreased by 64%, to the value of RON 2 million, as a result of keeping the finished products obtained from agricultural activity for feeding the animals on dairy farms.

Operating expenses increased by 10% in 2023 compared to 2022, reaching RON 200 million. The main contribution came from the expenses on raw materials and consumables, which reached RON 110 million, an increase of 8% compared to the same period of last year, a trend related to the increase in the number of directly productive animals on the farm and the areas worked to ensure the necessary feed.

The operating result of the DN AGRAR group has increased significantly, from 23.84 million RON to 34.53 million RON, an increase of 44.85%.

Operating Profit



Analysis of the financial results

Analysis of the profit and loss account at consolidated level

Expenses related to external services recorded an increase of 19% compared to 2022, up to RON 35 million. Along with the expansion of the livestock, personnel expenses also increased to RON 25 million, an increase of 11%, with DN AGRAR having approximately **280 employees** at the end of 2023. Expenses for depreciation and value adjustments were RON 21 million, an increase of 9% as a result of the increase in fixed assets.

The operating result of the DN AGRAR recorded a 45% advance in 2023, from RON 24 million to RON 35 million.

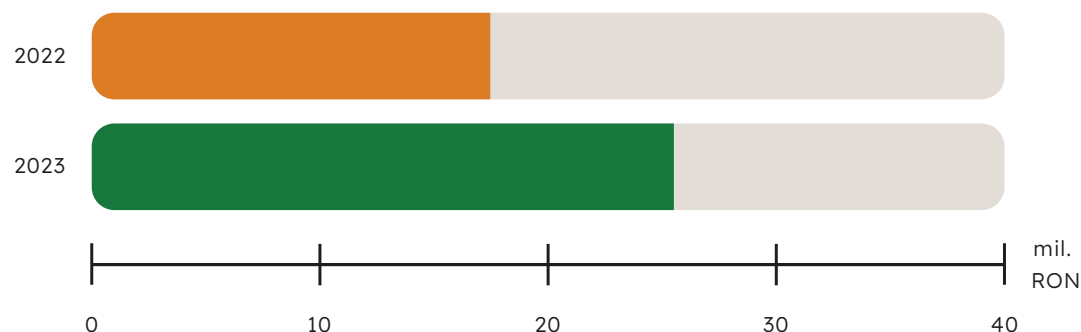
In 2023, **financial revenues increased by 31%**, reaching **RON 3 million**, while **financial expenses increased by 25%**, reaching **RON 11 million**. The increase in financial expenses was mainly due to the increase in expenses related to foreign exchange differences, by 195% compared to 2022, reaching RON 4 million. This is due to the depreciation of the national currency against the EURO, in which all the bank loans contracted by the companies within the DN AGRAR group were converted.

The increase in expenses due to foreign exchange differences is fully recovered through the positive evolution of the turnover because the price invoiced for the quantities of milk delivered is set in EURO and is indexed to the foreign exchange rate at the date of invoicing for the production sold according to contracts concluded with customers..

At the end of 2023, DN AGRAR Group closed the balance with a net profit of RON 23 million, an increase of 63% compared to the previous year.

DN AGRAR Group recorded a gross result of RON 27 million in 2023, an increase of 53%, compared to the amount of RON 18 million recorded in 2022.

Gross Result



Amounts are calculated at the BNR exchange rate of December 29th, 2023 - 4.9746 RON/EUR.

Analysis of the financial results

Analysis of the profit and loss account at consolidated level

Indicators	12/31/2023				12/31/2022				Δ%
	RON	EUR	RON	EUR	RON	EUR	RON	EUR	
Net turnover	150,886,163	30,331,316	150,789,463	30,311,877	0.06%				
1. Production sold	149,450,504	30,042,718	146,569,859	29,463,647	1.97%				
Income from the sale of goods	1,542,345	310,044	4,269,816	858,323	-63.88%				
Commercial discounts granted	(106,686)	(21,446)	(50,212)	(10,094)	112.47%				
Sold C	45,726,117	9,191,918	31,192,980	6,270,450	46.59%				
3. Income from the production of intangible and tangible assets	8,274,578	1,663,365	7,286,171	1,464,675	13.57%				
4. Income from the revaluation of tangible assets	1,357,085	272,803	-	-	-				
6. Income from operating subsidiaries	27,127,826	5,453,268	14,773,481	2,969,783	83.63%				
7. Other operating income	1,352,978	271,977	1,379,599	277,329	-1.93%				
- of which, income from investment subsidiaries	66,012	13,270	132,023	26,539	-50.00%				
Operating income - total	234,724,747	47,184,647	205,421,694	41,294,113	14.26%				
8.a) Expenses for raw materials and consumable materials	110,700,989	22,253,244	102,471,382	20,598,919	8.03%				
Other material expenses	2,113,045	424,767	1,878,985	377,716	12.46%				
b) Other external expenses	4,035,022	811,125	3,567,240	717,091	13.11%				
c) Expenses related to goods	1,282,450	257,800	528,394	106,218	142.71%				
Trade discounts received	(88,938)	(17,878)	(833,066)	(167,464)	-89.32%				
9. Personnel expenses	25,692,226	5,164,682	23,186,709	4,661,020	10.81%				
a) Wages and allowances	25,117,003	5,049,050	22,687,700	4,560,708	10.71%				

Analysis of the financial results

Analysis of the profit and loss account at consolidated level

Indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
b) Expenses for insurances and social protection	575,223	115,632	499,009	100,311	15.27%
10. a) Value adjustments regarding tangible and intangible assets	20,890,111	4,199,355	19,176,414	3,854,866	8.94%
a.1) Expenses	20,891,070	4,199,548	19,177,133	3,855,010	8.94%
a.2) Income	(959)	(193)	(719)	(145)	-
b) Value adjustments regarding current assets	1,746,281	351,039	(880,469)	(176,993)	-298.34%
b.1) Expenses	218,255	43,874	1,757,557	353,306	-87.58%
b.2) Income	1,964,536	394,913	877,088	176,313	123.98%
11. Other operating expenses	37,230,054	7,484,030	30,787,376	6,188,915	20.93%
11.1. Expenses related to external services	34,905,582	7,016,762	29,305,792	5,891,085	19.11%
11.2. Expenses for other taxes, fees, and similar payments; expenses representing transfers and contributions due based on specific legislative acts	791,813	159,171	594,779	119,563	33.13%
11.4. Expenses for the revaluation of tangible assets	484,698	97,435	-	-	-
11.6. Other expenses	1,047,961	210,662	886,805	178,267	18.17%
Adjustments regarding provisions	(79,923)	(16,066)	64,086	12,883	-224.71%
- Expenses	381,709	76,732	302,017	60,712	26.39%
- Income	301,786	60,665	366,103	73,594	-17.57%
Operating expenses	200,188,600	40,242,150	181,579,817	36,501,390	10.25%
Operating profit or loss	34,536,147	6,942,497	23,841,877	4,792,722	44.85%
13. Income from interest	108,555	21,822	116,143	23,347	-6.53%

Analysis of the financial results

Analysis of the profit and loss account at consolidated level

Indicators	12/31/2023				12/31/2022				Δ%
	RON	EUR	RON	EUR	RON	EUR	RON	EUR	
- of which, income obtained from affiliated entities	RON 342,093	EUR 68,768	RON 197,642	EUR 39,730	RON 39,730	EUR 73.09%			
15. Other financial income	RON 2,672,752	EUR 537,280	RON 2,008,887	EUR 403,829	RON 403,829	EUR 33.05%			
Financial income - total	RON 2,781,307	EUR 559,102	RON 2,125,030	EUR 427,176	RON 427,176	EUR 30.88%			
17. Expenses related to interest	RON 6,959,086	EUR 1,398,924	RON 7,233,267	EUR 1,454,040	RON 1,454,040	EUR -3.79%			
- of which, expenses in relation to affiliated entities	RON 223,132	EUR 44,854	RON 209,868	EUR 42,188	RON 42,188	EUR 6.32%			
18. Other financial expenses	RON 3,560,388	EUR 715,713	RON 1,205,385	EUR 242,308	RON 242,308	EUR 195.37%			
Financial expenses - total	RON 10,519,474	EUR 2,114,637	RON 8,438,652	EUR 1,696,348	RON 1,696,348	EUR 24.66%			
Financial profit or loss	RON (7,738,167)	EUR (1,555,536)	RON (6,313,623)	EUR (1,269,172)	RON (1,269,172)	EUR 22.56%			
Total income	RON 237,506,054	EUR 47,743,749	RON 207,546,723	EUR 41,721,289	RON 41,721,289	EUR 14.43%			
Total expenses	RON 210,708,074	EUR 42,356,787	RON 190,018,469	EUR 38,197,738	RON 38,197,738	EUR 10.89%			
19. Gross profit or loss	RON 26,797,980	EUR 5,386,962	RON 17,528,254	EUR 3,523,550	RON 3,523,550	EUR 52.88%			
20. Profit tax	RON 3,714,454	EUR 746,684	RON 3,222,147	EUR 647,720	RON 647,720	EUR 15.28%			
22. Other taxes not presented in the elements above	RON 16,277	EUR 3,272	RON 33,141	EUR 6,662	RON 6,662	EUR -50.89%			
23. Net profit or loss of the financial year	RON 23,067,250	EUR 4,637,006	RON 14,272,966	EUR 2,869,169	RON 2,869,169	EUR 61.61%			
Net profit or loss attributable to minority interests	RON 394,305	EUR 79,264	RON 332,736	EUR 66,887	RON 66,887	EUR 18.50%			
23. Net profit or loss attributable to the group	RON 22,672,945	EUR 4,557,742	RON 13,940,230	EUR 2,802,282	RON 2,802,282	EUR 62.64%			

Analysis of the financial results

Analysis of the balance sheet at consolidated level

Indicators	31/12/2023		31/12/2022		Δ%
FIXED ASSETS - TOTAL	RON 212,141,058	EUR 42,644,847	RON 160,654,419	EUR 32,294,942	32.05%
CIRCULATING ASSETS - TOTAL	RON 94,362,606	EUR 18,968,883	RON 72,472,451	EUR 14,568,498	30.20%
ADVANCE COSTS	RON 1,441,310	EUR 289,734	RON 1,428,834	EUR 287,226	0.87%
TOTAL ASSETS	RON 307,944,974	EUR 61,903,464	RON 234,555,704	EUR 47,150,666	31.29%
LIABILITIES: AMOUNTS DUE TO BE PAID WITHIN A PERIOD OF UP TO ONE YEAR	RON 76,397,539	EUR 15,357,524	RON 59,675,569	EUR 11,996,054	28.02%
LIABILITIES: AMOUNTS TO BE RECOVERED OVER A PERIOD OF MORE THAN ONE YEAR	RON 95,954,744	EUR 19,288,937	RON 92,906,479	EUR 18,676,171	3.28%
TOTAL LIABILITIES	RON 172,352,283	EUR 34,646,461	RON 152,582,048	EUR 30,672,225	12.96%
PROVISIONS	RON 385,892	EUR 77,572	RON 305,969	EUR 61,506	26.12%
ADVANCE INCOME	RON 1,867,001	EUR 375,307	RON 2,006,257	EUR 403,300	-6.94%
EQUITY - TOTAL	RON 133,339,798	EUR 26,804,125	RON 79,661,430	EUR 16,013,635	67.38%
TOTAL EQUITY and LIABILITIES	RON 307,944,974	EUR 61,903,464	RON 234,555,704	EUR 47,150,666	31.29%

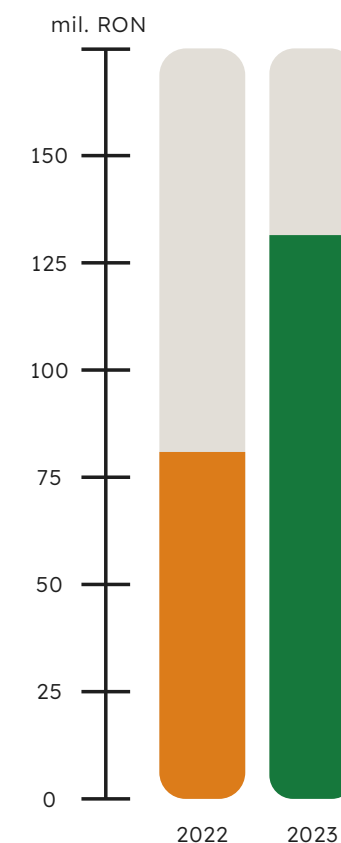
In the consolidation of the **Balance Sheet as of 31.12.2023**, the comparatives for the financial indicators are considered as of **31.12.2022**.

Thus, the financial position indicators of the Group include as of 31.12.2022 the financial results obtained by the Lacto Agrar farm and the Apold farm, which was taken over by the DN AGRAR group of companies in April 2022.

In 2023, the **total assets** of the group **increased by 31%**, reaching **RON 308 million**.

Fixed assets increased by 32%, reaching **RON 212 million**.

Equity



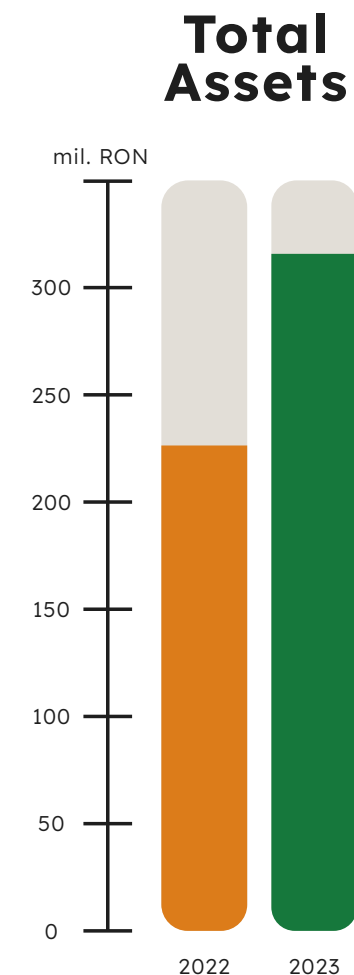
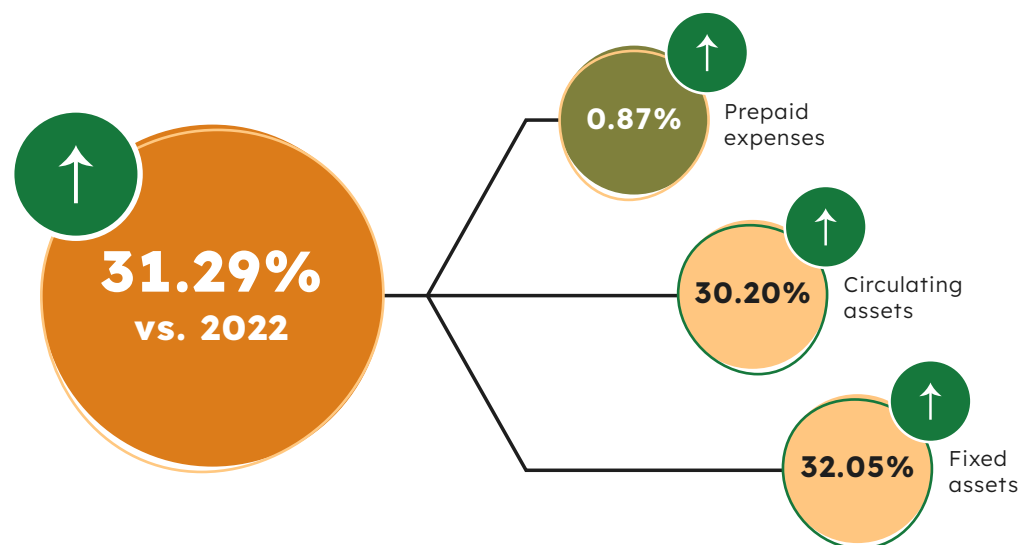
Analysis of the financial results

Analysis of the balance sheet at consolidated level

Current assets grew by 30%, reaching **RON 94 million** in the analyzed period.

The increase was mainly due to a **26% increase in inventories**, which reached **RON 58 million**.

Receivables increased by 39% and reached RON 35 million. The increase in receivables is due to the recording of subsidies for the year 2023 for agricultural activity (animals and land), which are to be collected by 30.06.2024.



Balance sheet indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
Fixed assets - total	212,141,058	42,644,847	160,654,419	32,294,942	32.05%
Circulating assets - total	94,362,606	18,968,883	72,472,451	14,568,498	30.20%
Prepaid expenses	1,441,310	289,734	1,428,834	287,226	0.87%
Total assets	307,944,974	61,903,464	234,555,704	47,150,666	31.29%

Analysis of the financial results

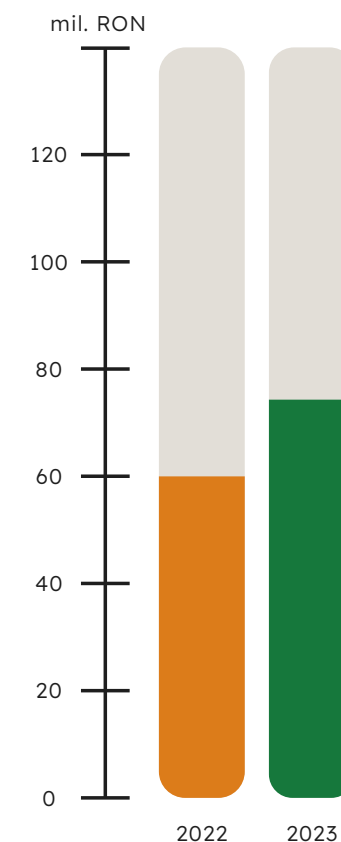
Analysis of the balance sheet at consolidated level

As of 31.12.2023, **short-term liabilities have increased by 28%** compared to the end of 2022. Trade payables show an increase of 95%, approximately RON 15 million, as a result of the increase in the number of directly productive animals on the farm and the areas worked to ensure the necessary forage. This is reflected in the increase in quantities of raw materials and consumables purchased for establishing autumn crops and does not present overdue debts.

Short-term liabilities related to loan contracts were at approximately the same level as at the end of 2022, and short-term liabilities related to leasing contracts recorded an increase of 37%. Liabilities with social contributions recorded an increase of RON 218 thousand, by 39%, and the value-added tax owed to the state budget decreased by 28%.

Short-term liabilities	12/31/2023		12/31/2022		Δ%
Short-term liabilities related to loan contracts	RON 31,153,749	EUR 6,262,564	RON 31,077,768	EUR 6,247,290	0.24%
Short-term liabilities related to leasing contracts	RON 3,584,115	EUR 720,483	RON 2,608,917	EUR 524,448	37.38%
Payments to be made for financial assets	RON 467,841	EUR 94,046	-	-	-
Commercial debts	RON 31,176,758	EUR 6,267,189	RON 16,019,765	EUR 3,220,312	94.61%
Commercial liabilities to related parties	RON 6,265,921	EUR 1,259,583	RON 6,002,022	EUR 1,206,534	4.40%
Customer advances	RON 7,159	EUR 1,439	RON 9,980	EUR 2,006	-28.27%
Diverse creditors	RON 1,021,076	EUR 205,258	RON 957,661	EUR 192,510	6.62%
Salaries and other dues payable to employees	RON 1,405,436	EUR 282,522	RON 1,280,894	EUR 257,487	9.72%
Social insurance contributions	RON 771,641	EUR 155,116	RON 553,938	EUR 111,353	39.30%
Income tax on salaries	RON 65,914	EUR 13,250	RON 57,350	EUR 11,529	14.93%
Profit tax	RON 84,739	EUR 17,034	RON 562,539	EUR 113,082	-84.94%
VAT payable	RON 347,524	EUR 69,860	RON 479,575	EUR 96,405	-27.54%
Dividends Receivable/Liabilities to Associates	-	-	RON 50,000	EUR 10,051	-
Other short-term liabilities	RON 45,665	EUR 9,180	RON 15,160	EUR 3,047	201.22%
Total	RON 76,397,539	EUR 15,357,524	RON 59,675,569	EUR 11,996,054	28.02%

Short-term liabilities



Analysis of the financial results

Analysis of the balance sheet at consolidated level

Long-term liabilities recorded a slight increase of 3% compared to the end of 2022, as a result of the investment Works in progress at the Apold farm to increase production capacity by 50%, for which a financing of RON 10 million from ING Bank was accessed in 2022, with the last withdrawals being made at the beginning of 2023. Thus, as of 31.12.2023, the balance of long-term liabilities reached RON 96 million.

Compared to the end of 2022, there is a **decrease in long-term loans** contracted from **Exim Bank** by RON 3 million, a percentage of **21%**.

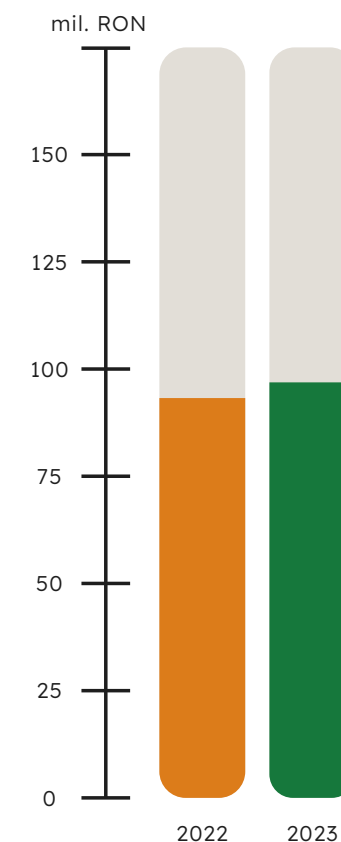
The loans related to leasing contracts from **BT Leasing** **decreased by 22%**, down to RON 1 million, as a result of the payment of matured leasing installments.

The loans related to leasing contracts from **BRD Sogelease** **decreased by 32%**, down to RON 7 million, as a result of the payment of matured leasing installments.

The loans related to leasing contracts from **Unicredit Leasing** **decreased by 38%**, down to RON 238 thousand, as a result of the payment of matured leasing installments.

Long-term liabilities	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
Loans from Exim Bank	10,932,150	2,197,594	13,807,749	2,775,650	-20.83%
Loans from ING	67,274,497	13,523,599	66,188,136	13,305,218	1.64%
Loans from BT Leasing	1,215,708	244,383	1,564,149	314,427	-22.28%
Leasing BRD Sogelease	7,284,670	1,464,373	10,764,946	2,163,982	-32.33%
Leasing Unicredit	238,132	47,870	386,698	77,734	-38.42%
Payments to be made for financial fixed assets	1,363,212	274,034	-	-	-
Other long-term liabilities (various guarantees)	46,375	9,322	72,225	14,519	-35.79%
Deferred tax	7,600,000	1,527,761	122,576	24,640	6100.23%
Total	95,954,744	19,288,937	92,906,479	18,676,171	3.28%

Long-term liabilities



Analysis of the financial results

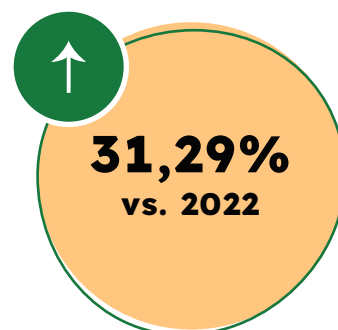
Analysis of the balance sheet at consolidated level

Provisions increased by 26% in 2023 compared to the end of 2022, reaching **RON 386 thousand**.

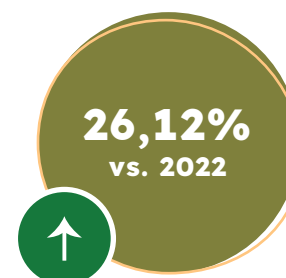
Equity has increased by 67% compared to 31.12.2022, reaching **RON 133 million**, an increase determined by the recording of a net profit of RON 23 million as of 31.12.2023, up 63% compared to the end of the financial year corresponding to 2022.

The increase in equity is also due to the recording of reserves from reevaluation amounting to RON 32 million, obtained following the revaluations carried out for the livestock and constructions owned by DN AGRAR farms.

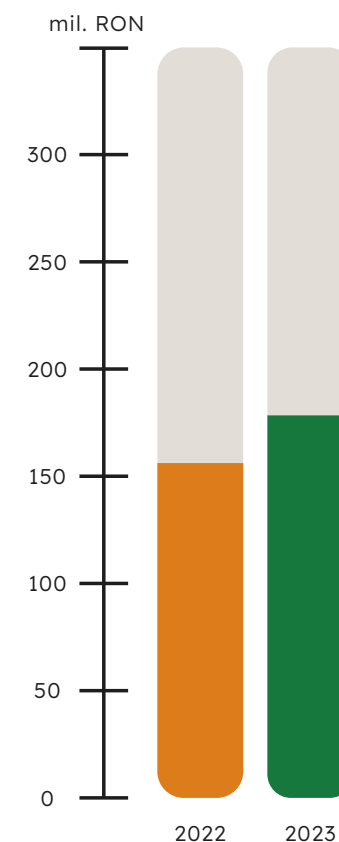
Total equity and liabilities



Provisions



Total debts



Balance sheet indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
Liabilities: Amounts due to be paid within a period of up to one year	76,397,539	15,357,524	59,675,569	11,996,054	28.02%
Liabilities: Amounts due to be paid over a period of more than one year	95,954,744	19,288,937	92,906,479	18,676,171	3.28%
Provisions	385,892	77,572	305,969	61,506	26.12%
Deferred revenues	1,867,001	375,307	2,006,257	403,300	-6.94%
Debts - total	172,352,283	34,646,461	152,582,048	30,672,225	12.96%
Total shareholders' equity	133,339,798	26,804,125	79,661,430	16,013,635	67.38%
Total equity and liabilities	RON 307,944,974	RON 61,903,464	RON 234,555,704	EUR 47,150,666	31.29%

Analysis of the financial results

Analysis of the balance sheet at consolidated level

Indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
I. Intangible assets	6,786,357	1,364,202	6,704,090	1,347,664	1.23%
II. Tangible assets	205,300,332	41,269,717	153,895,993	30,936,355	33.40%
III. Financial assets	54,369	10,929	54,336	10,923	0.06%
Fixed assets - total	212,141,058	42,644,847	160,654,419	32,294,942	32.05%
I. Stocks	57,700,705	11,599,064	45,838,344	9,214,478	25.88%
II. Receivables	34,905,208	7,016,686	25,047,812	5,035,141	39.35%
IV. Cash and bank accounts	1,756,693	353,133	1,586,295	318,879	10.74%
Circulating assets - total	94,362,606	18,968,883	72,472,451	14,568,498	30.20%
Prepaid expenses	1,441,310	289,734	1,428,834	287,226	0.87%
Amounts to be recovered within a period of up to one year	711,980	143,123	749,015	150,568	-4.94%
Amounts to be recovered over a period of more than one year	729,330	146,611	679,819	136,658	7.28%
Liabilities: Amounts due to be paid within a period of up to one year	76,397,539	15,357,524	59,675,569	11,996,054	28.02%
Net current assets/ Net current liabilities	18,394,323	3,697,649	13,406,641	2,695,019	37.20%
Total assets minus current liabilities	231,264,711	46,489,107	174,740,878	35,126,619	32.35%
Liabilities: Amounts due to be paid over a period of more than one year	95,954,744	19,288,937	92,906,479	18,676,171	3.28%
Provisions	385,892	77,572	305,969	61,506	26.12%
Prepaid income	1,867,001	375,307	2,006,257	403,300	-6.94%

Analysis of the financial results

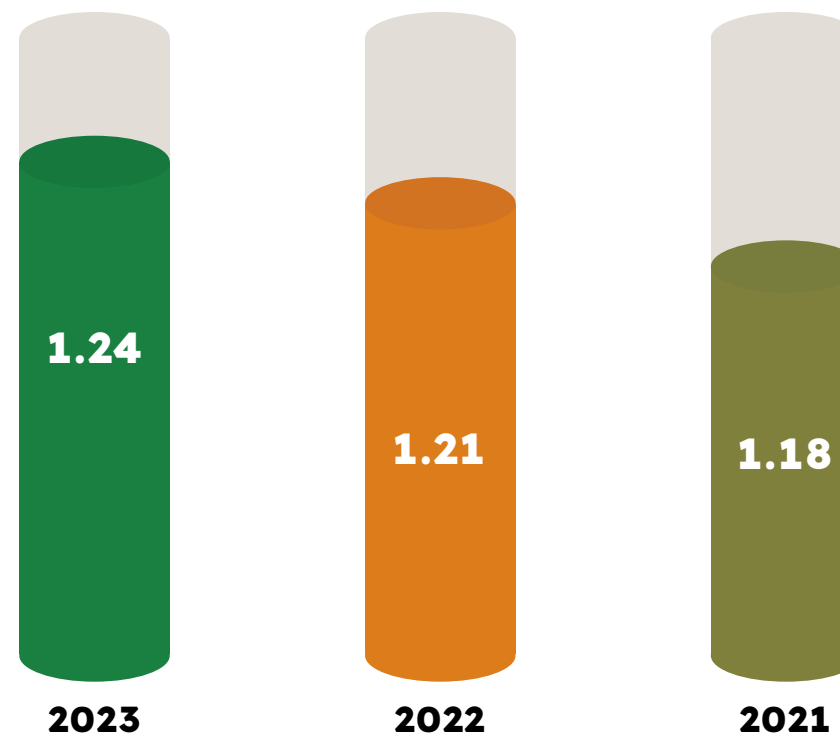
Analysis of the balance sheet at consolidated level

Indicators	12/31/2023				12/31/2022				Δ%
	RON	EUR	RON	EUR	RON	EUR	RON	EUR	
1. Investment subsidies	1,867,001	375,307	2,006,257	403,300					-6.94%
Amounts to be recovered within a period of up to one year	282,724	56,834	139,256	27,993					103.02%
Amounts to be recovered over a period of more than one year	1,584,277	318,473	1,867,001	375,307					-15.14%
Capital	31,985,512	6,429,766	31,818,845	6,396,262					0.52%
1. Subscribed and paid-up capital	31,818,845	6,396,262	31,818,845	6,396,262					0.00%
5. Other equity items DR/(CR)	166,667	33,504	-	-					-
II. Capital premiums (ct. 104)	734,004	147,550	734,004	147,550					0.00%
III. Reserves from revaluation (ct. 105)	31,716,735	6,375,736	-	-					-
IV. Reserves	826,434	166,131	406,683	81,752					103.21%
Own shares (ct 109)	(265,281)	(53,327)	(65,280)	(13,123)					306.37%
V. Carried-forward profit or loss - SOLD C	46,089,200	9,264,906	32,364,362	6,505,922					42.41%
VI. Profit or loss of the financial year - SOLD C	22,672,945	4,557,742	13,940,230	2,802,282					62.64%
Profit distribution	(419,751)	(84,379)	(222,572)	(44,742)					-
Equity - total	133,339,798	26,804,125	79,661,430	16,013,635					67.38%

Analysis of the financial results

Key financial indicators at consolidated level

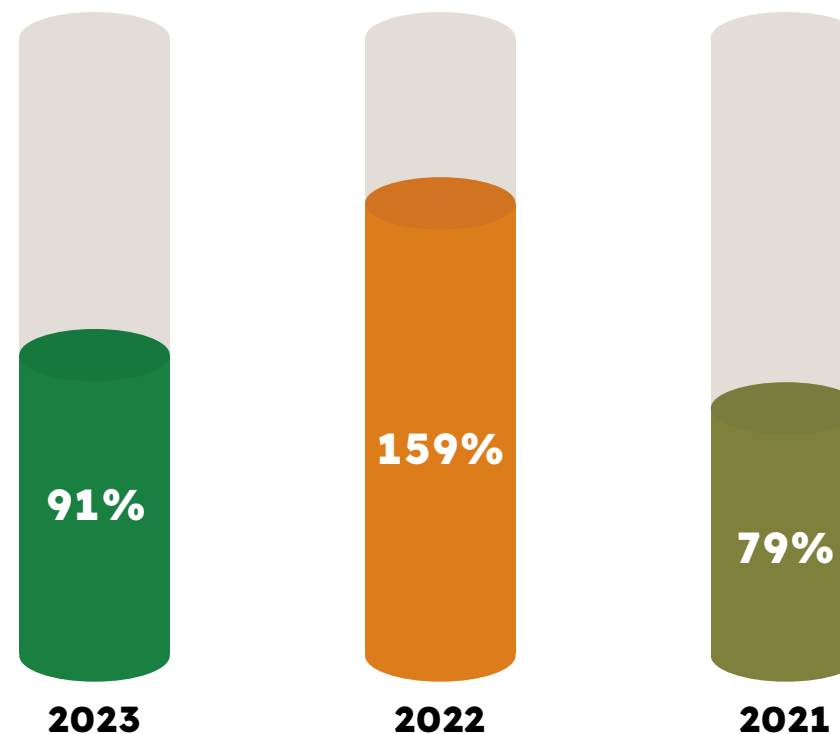
Current liquidity ratio	12/31/2023				31.12.2022				31.12.2021			
Current assets (A)	RON	94,362,606	EUR	20,989,058	RON	72,472,451	EUR	16,120,034	RON	49,426,260	EUR	10,993,874
Current liabilities (B)	RON	76,397,539	EUR	16,993,091	RON	59,675,569	EUR	13,273,626	RON	41,793,980	EUR	9,296,228
A/B	1.24				1.21				1.18			



Analysis of the financial results

Key financial indicators at consolidated level

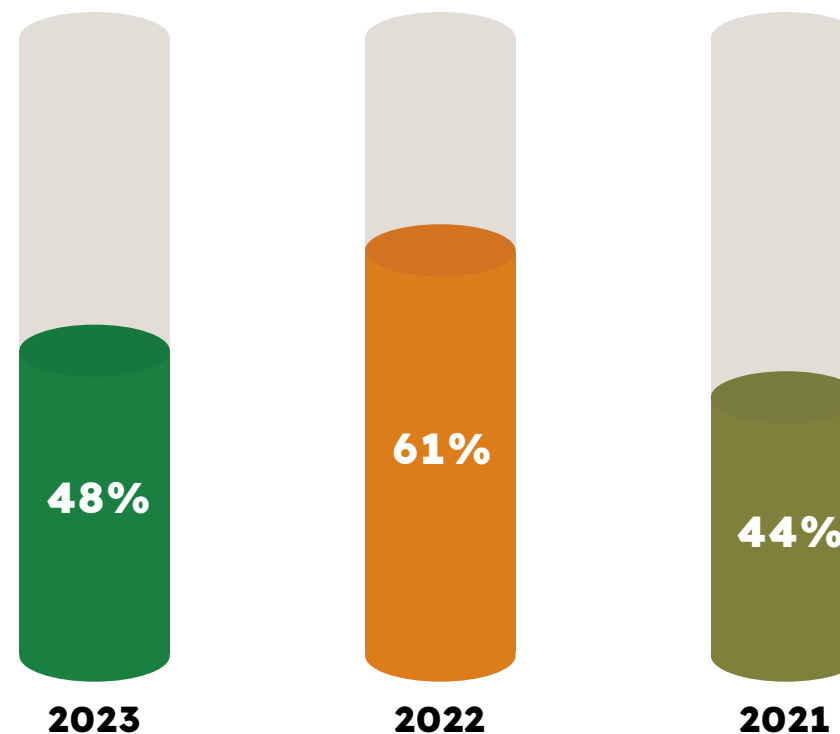
Debt-to-equity indicator to own capital	12/31/2023				31.12.2022				31.12.2021			
Loan capital (A) = Loans over 1 year	RON	121,683,021	EUR	27,065,933	RON	126,397,863	EUR	28,114,654	RON	51,691,514	EUR	11,497,734
Equity capital (B)	RON	133,339,798	EUR	29,658,748	RON	79,661,430	EUR	17,719,078	RON	65,458,018	EUR	14,559,815
A/B	91%				159%				79%			



Analysis of the financial results

Key financial indicators at consolidated level

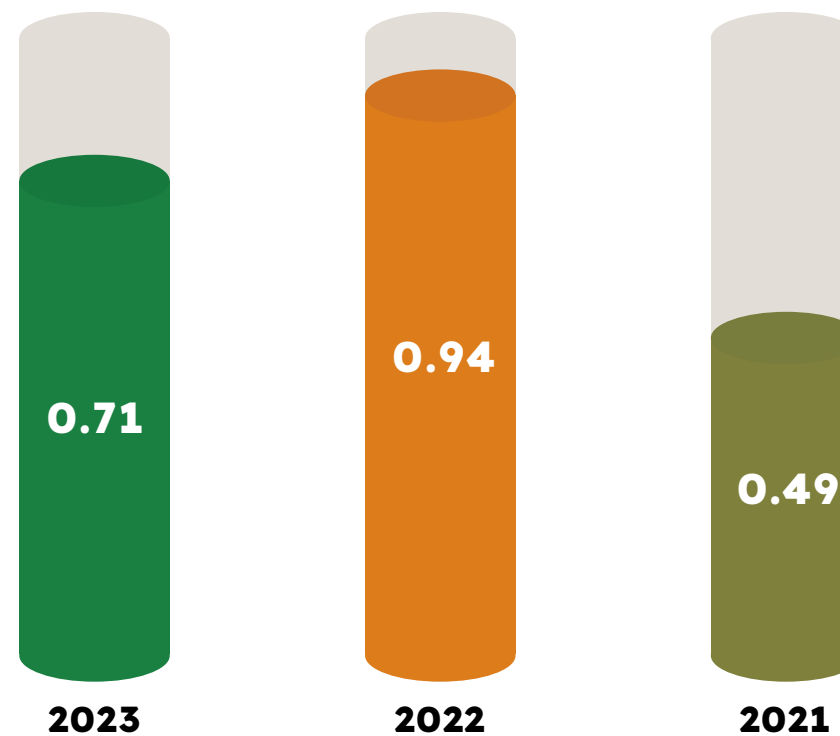
Debt ratio to total equity	12/31/2023				31.12.2022				31.12.2021			
Loan capital (A) = Loans over 1 year	RON	121,683,021	EUR	27,065,933	RON	126,397,863	EUR	28,114,654	RON	51,691,514	EUR	11,497,734
Capital employed (B) = Borrowed capital + Own capital	RON	255,022,819	EUR	56,724,681	RON	206,059,293	EUR	45,833,732	RON	117,149,532	EUR	26,057,550
A/B	48%				61%				44%			



Analysis of the financial results

Key financial indicators at consolidated level

Turnover of fixed assets	12/31/2023				31.12.2022				31.12.2021			
Turnover (A)	RON	150,886,163	EUR	33,561,583	RON	150,789,463	EUR	33,540,074	RON	46,951,665	EUR	10,443,451
Fixed assets (B)	RON	212,141,058	EUR	47,186,498	RON	160,654,419	EUR	35,734,334	RON	96,416,465	EUR	21,445,897
A/B	0.71				0.94				0.49			



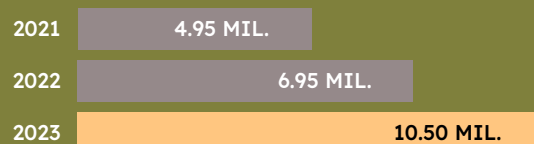
Analysis of the financial results

Analysis of the profit and loss account at individual level

NET TURNOVER

10.50 MIL. RON

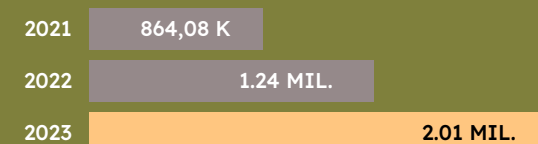
50.99% 
vs 2022



OTHER OPERATING EXPENSES

2.01 MIL. RON

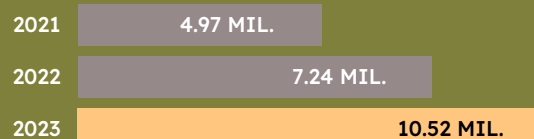
62.06% 
vs 2022



TOTAL OPERATING INCOME

10.52 MIL. RON

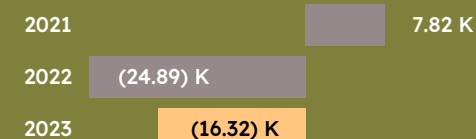
45.32% 
vs 2022



ADJUSTMENTS REGARDING PROVISIONS

(16.32) K RON

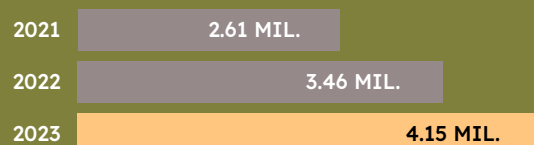
-34.44% 
vs 2022



PERSONNEL EXPENSES

4.15 MIL. RON

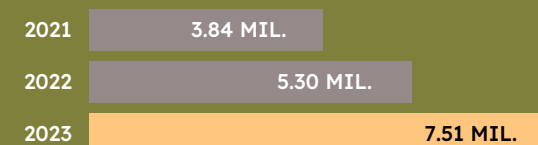
19.91% 
vs 2022



OPERATING EXPENSES

7.51 MIL. RON

41.69% 
vs 2022



VALUE ADJUSTMENTS REGARDING TANGIBLE AND INTANGIBLE ASSETS

1.05 MIL. RON

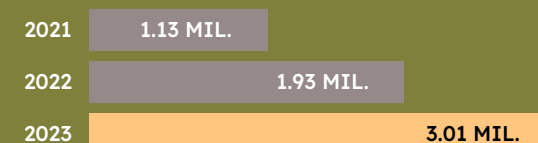
196.72% 
vs 2022



OPERATING PROFIT OR LOSS

3.01 MIL. RON

55.23% 
vs 2022



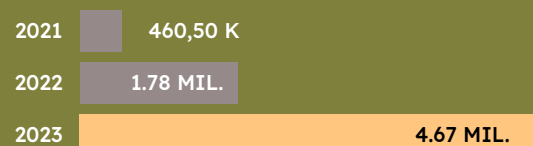
Analysis of the financial results

Analysis of the profit and loss account at individual level

TOTAL FINANCIAL INCOME

4.67 MIL. RON

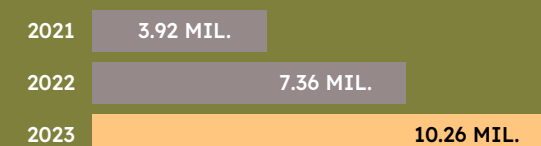
161.89% ↑
vs 2022



TOTAL EXPENSES

10.26 MIL. RON

39.32% ↑
vs 2022



TOTAL FINANCIAL EXPENSES

2.75 MIL. RON

33.23% ↑
vs 2022



GROSS PROFIT OR LOSS

4.92 MIL. RON

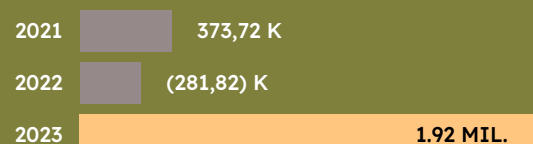
197.39% ↑
vs 2022



FINANCIAL PROFIT OR LOSS

1.92 MIL. RON

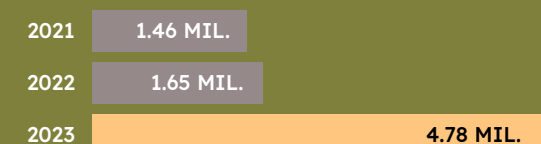
780.42% ↑
vs 2022



NET PROFIT OR LOSS OF THE FINANCIAL YEAR

4.78 MIL. RON

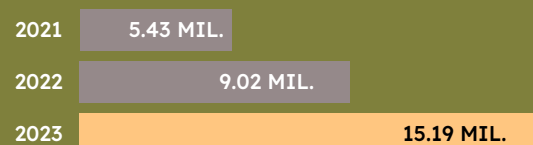
188.33% ↑
vs 2022



TOTAL INCOME

15.19 MIL. RON

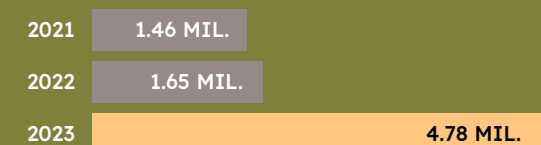
68.34% ↑
vs 2022



NET PROFIT OR LOSS ATTRIBUTABLE TO THE GROUP

4.78 MIL. RON

188.33% ↑
vs 2022



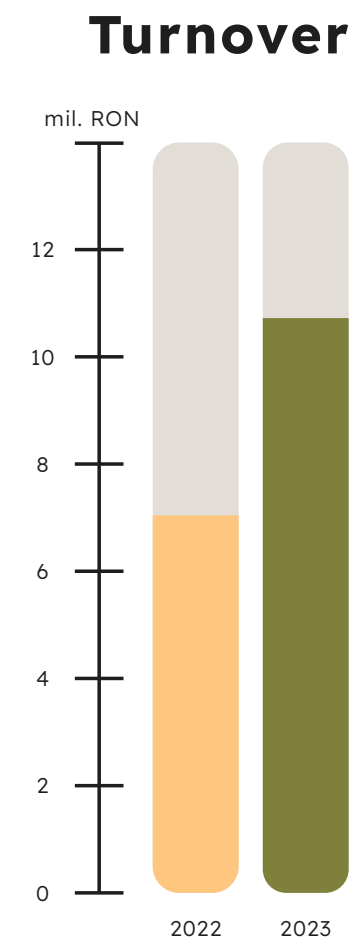
Analysis of the financial results

Analysis of the profit and loss account at individual level

Indicators	12/31/2023		12/31/2022		Δ%
NET TURNOVER	RON 10,502,550	EUR 2,111,235	RON 6,955,755	EUR 1,398,254	50.99%
OPERATING INCOME - TOTAL	RON 10,525,202	EUR 2,115,789	RON 7,242,928	EUR 1,455,982	45.32%
PERSONNEL EXPENSES	RON 4,156,381	EUR 835,521	RON 3,466,324	EUR 696,805	19.91%
VALUE ADJUSTMENTS REGARDING TANGIBLE AND INTANGIBLE ASSETS	RON 1,049,359	EUR 210,943	RON 353,657	EUR 71,093	196.72%
OTHER OPERATING EXPENSES	RON 2,011,934	EUR 404,441	RON 1,241,455	EUR 249,559	62.06%
ADJUSTMENTS REGARDING PROVISIONS	RON (16,322)	EUR (3,281)	RON (24,896)	EUR (5,005)	-34.44%
OPERATING EXPENSES - TOTAL	RON 7,516,183	EUR 1,510,912	RON 5,304,489	EUR 1,066,315	41.69%
OPERATING PROFIT OR LOSS	RON 3,009,019	EUR 604,877	RON 1,938,439	EUR 389,667	55.23%
FINANCIAL INCOME - TOTAL	RON 4,667,408	EUR 938,248	RON 1,782,212	EUR 358,262	161.89%
FINANCIAL EXPENSES - TOTAL	RON 2,749,857	EUR 552,780	RON 2,064,032	EUR 414,914	33.23%
FINANCIAL PROFIT OR LOSS	RON 1,917,551	EUR 385,468	RON (281,820)	EUR (56,652)	780.42%
TOTAL INCOME	RON 15,192,610	EUR 3,054,037	RON 9,025,140	EUR 1,814,244	68.34%
TOTAL EXPENSES	RON 10,266,040	EUR 2,063,692	RON 7,368,521	EUR 1,481,229	39.32%
GROSS PROFIT OR LOSS	RON 4,926,570	EUR 990,345	RON 1,656,619	EUR 333,016	197.39%
NET PROFIT OR LOSS ATTRIBUTABLE TO THE GROUP	RON 4,776,463	EUR 960,170	RON 1,656,619	EUR 333,016	188.33%

In 2023,
**DN AGRAR
GROUP S.A.**
recorded strong
financial results,

with a turnover
of **RON 11
million**, an
increase of **51%**
compared
to 2022.



Analysis of the financial results

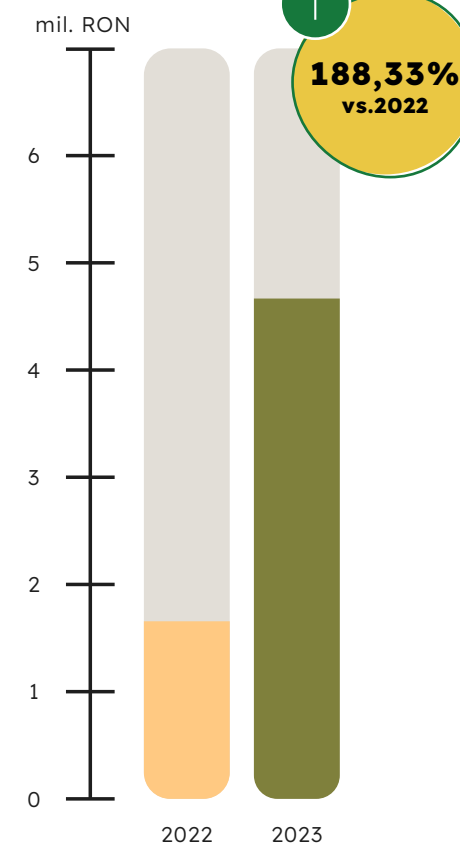
Analysis of the profit and loss account at individual level

In the financial year 2023, **operating revenues amounted to RON 11 million**, representing a 45% increase compared to the same period last year.

Revenues from consulting and management services production constitute the company's main source of income and **amounted to RON 11 million, marking a 51% growth** compared to 2022 financial year 2022.

The Net Profit of DN AGRAR has increased significantly, from 1.65 mil. RON, to 4.77 mil. RON, an increase of 188.33%.

Net Profit



Profit and loss account indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
Operating revenue - total	RON 10,525,202	EUR 2,115,789	RON 7,242,928	EUR 1,463,987	45.32%
Operating expenditure - total	RON 7,516,183	EUR 1,510,912	RON 5,304,489	EUR 1,072,177	41.69%
Operating profit or loss	RON 3,009,019	EUR 604,877	RON 1,938,439	EUR 391,810	55.23%
Financial income - total	RON 4,667,408	EUR 938,248	RON 1,782,212	EUR 360,232	161.89%
Financial expenditure - total	RON 2,749,857	EUR 552,780	RON 2,064,032	EUR 417,195	33.23%
Financial profit or loss	RON 1,917,551	EUR 385,468	RON (281,820)	EUR (56,963)	780.42%
Gross profit or loss	RON 4,926,570	EUR 990,345	RON 1,656,619	EUR 334,846	197.39%
Net profit or loss	RON 4,776,463	EUR 960,170	RON 1,656,619	EUR 334,846	188.33%

Analysis of the financial results

Analysis of the profit and loss account at individual level

Operating expenses increased by 42% in 2023, reaching RON 8 million.

The main impact came from external service expenses, which grew by 66% compared to 2022, reaching RON 2 million, as a result of the SAP program implementation.

Expenses related to consumable materials reached RON 59 thousand, a 19% increase compared to the same period last year.

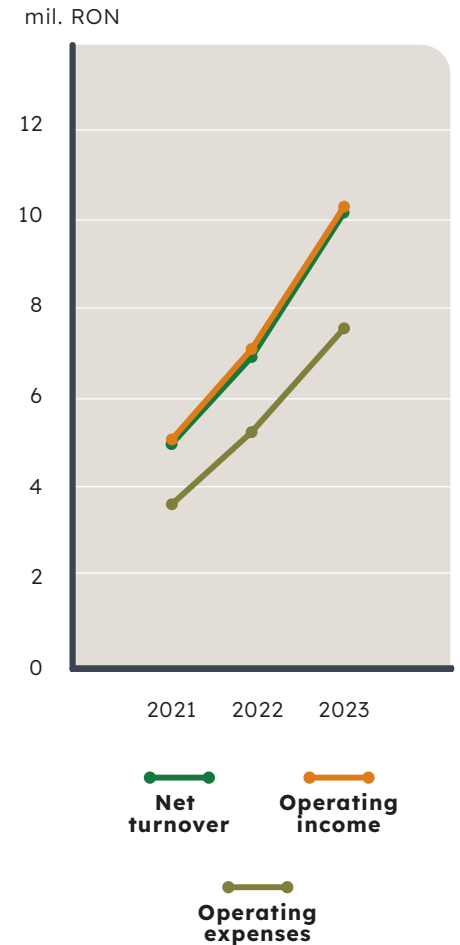
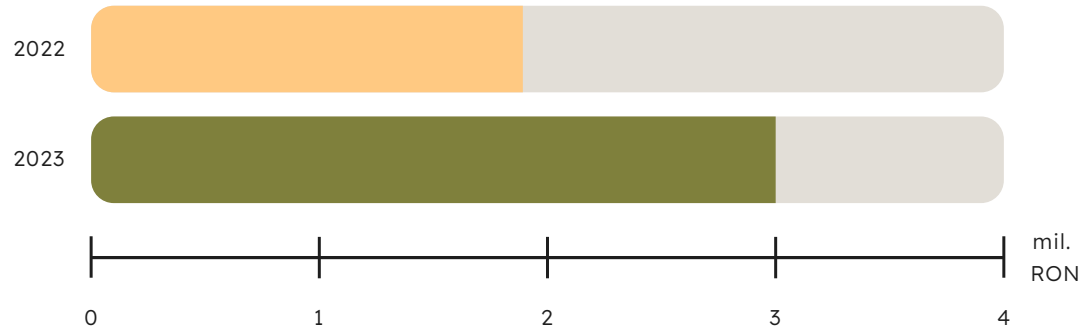
Personnel expenses increased by 20% due to training and development activities for the staff, as well as an increase in the number of qualified personnel from 29 employees to 30 employees.

Depreciation and impairment expenses amounted to RON1 million, marking a 197% increase following the 4% increase in fixed assets that reached RON 62 million.

The company's operating result recorded a 55% growth, rising from RON 1.9 million to RON 3 million.

The operating result of DN AGRAR has increased significantly, from **1.94 mil. RON**, to **3.01 mil. RON**, an increase of **55.23%**.

Operating profit



Analysis of the financial results

Analysis of the profit and loss account at individual level

Financial income increased by 162%, reaching **RON 5 million**, driven by a 183% growth in income from equity interests, totaling RON 4 million.

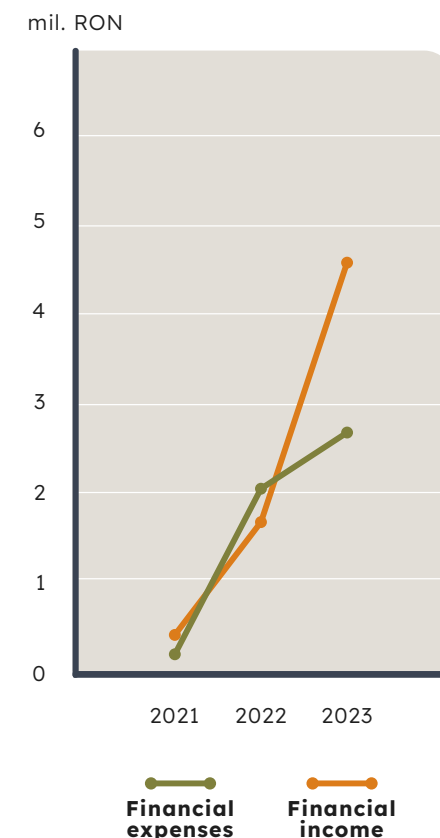
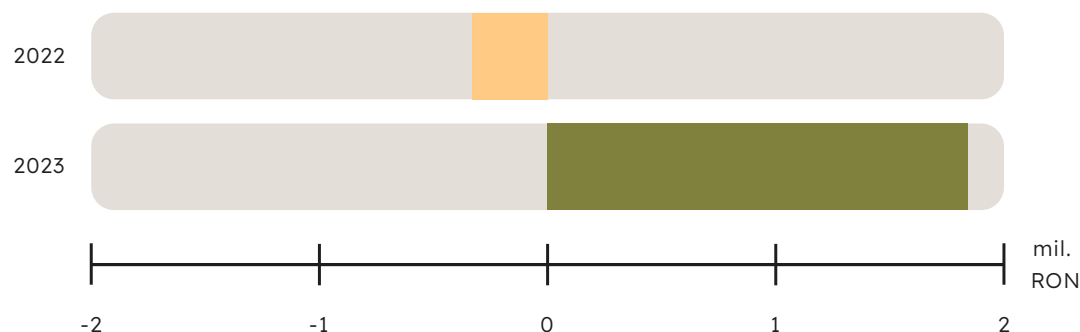
Financial expenses increased by 33%, reaching **RON 3 million**, due to expenses incurred on interest payments and exchange rate differences related to the conversion of a RON 33.2 million loan contracted from ING Bank for the acquisition of shares in the Apold farm in April 2022 into euro.

At the end of 2023, the company recorded a **gross profit of RON 5 million**, marking a **197% increase** compared to the RON 2 million recorded in 2022.

In 2023, the company recorded a net profit of RON 5 million, an advance of 188% compared to 2022.

The financial result of DN AGRAR has increased significantly from a loss of **281.820 K RON**, to a profit of **RON 1,91 mil.**, an increase of **780.42%**.

Financial profit



Analysis of the financial results

Analysis of the profit and loss account at individual level

Indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
Net turnover	10,502,550	2,111,235	6,955,755	1,405,942	50.99%
1. Production sold	10,502,550	2,111,235	6,955,755	1,405,942	50.99%
6. Income from operating subsidiaries	-	-	320	65	-
7. Other operating income	22,652	4,554	286,853	57,981	-92.10%
Operating income - total	10,525,202	2,115,789	7,242,928	1,463,987	45.32%
8.a) Expenses for raw materials and consumable materials	59,267	11,914	49,800	10,066	19.01%
Other material expenses	116,033	23,325	86,018	17,387	34.89%
b) Other external expenses	106,887	21,487	83,429	16,863	28.12%
Trade discounts received	-	-	(1,090)	(220)	-
9. Personnel expenses	4,156,381	835,521	3,466,324	700,635	19.91%
a) Wages and allowances	4,041,610	812,449	3,390,999	685,410	19.19%
b) Expenses for insurances and social protection	114,771	23,071	75,325	15,225	52.37%
10. a) Value adjustments regarding tangible and intangible assets	1,049,359	210,943	353,657	71,483	196.72%
a.1) Expenses	1,049,359	210,943	353,657	71,483	196.72%
b.1) Expenses	155,733	31,306	-	-	-
b.2) Income	155,733	31,306	-	-	-
11. Other operating expenses	2,011,934	404,441	1,241,455	250,931	62.06%
11.1. Expenses related to external services	1,968,121	395,634	1,186,573	239,838	65.87%
11.2. Expenses for other taxes, fees, and similar payments; expenses representing transfers and contributions due based on specific legislative acts	3,901	784	14,658	2,963	-73.39%
11.6. Other expenses	39,912	8,023	40,224	8,130	-0.78%
Adjustments regarding provisions	(16,322)	(3,281)	(24,896)	(5,032)	-34.44%

Analysis of the financial results

Analysis of the profit and loss account at individual level

Indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
- Expenses	81,611	16,406	65,289	13,197	25.00%
- Income	65,289	13,124	40,393	8,164	61.63%
Operating expenses	7,516,183	1,510,912	5,304,489	1,072,177	41.69%
Operating profit or loss	3,009,019	604,877	1,938,439	391,810	55.23%
12. Income from equity interests	3,966,700	797,391	1,400,000	282,977	183.33%
13. Income from interest	311,562	62,631	324,271	65,544	-3.92%
- of which, income obtained from affiliated entities	166,856	33,542	126,787	25,627	31.60%
15. Other financial income	389,146	78,227	57,941	11,711	571.62%
Financial income - total	4,667,408	938,248	1,782,212	360,232	161.89%
17. Expenses related to interest	1,822,329	366,327	1,962,296	396,632	-7.13%
- of which, expenses in relation to affiliated entities	-	-	1,776	359	-
18. Other financial expenses	927,528	186,453	101,736	20,564	811.70%
Financial expenses - total	2,749,857	552,780	2,064,032	417,195	33.23%
Financial profit or loss	1,917,551	385,468	(281,820)	(56,963)	780.42%
Total income	15,192,610	3,054,037	9,025,140	1,824,219	68.34%
Total expenses	10,266,040	2,063,692	7,368,521	1,489,372	39.32%
19. Gross profit or loss	4,926,570	990,345	1,656,619	334,846	197.39%
20. Profit tax	150,107	30,175	-	-	-
23. Net profit or loss of the financial year	4,776,463	960,170	1,656,619	334,846	188.33%
23. Net profit or loss attributable to the group	4,776,463	960,170	1,656,619	334,846	188.33%

Analysis of the financial results

Analysis of the balance sheet at individual level

Indicators	12/31/2023		12/31/2022		Δ%
FIXED ASSETS - TOTAL	RON 62,333,406	EUR 12,530,335	RON 59,836,800	EUR 12,028,465	4.17%
CIRCULATING ASSETS - TOTAL	RON 12,837,713	EUR 2,580,652	RON 9,335,629	EUR 1,876,659	37.51%
ADVANCE COSTS	RON 109,897	EUR 22,092	RON 95,690	EUR 19,236	14.85%
TOTAL ASSETS	RON 75,281,016	EUR 15,133,079	RON 69,268,119	EUR 13,924,360	8.68%
LIABILITIES: AMOUNTS DUE TO BE PAID WITHIN A PERIOD OF UP TO ONE YEAR	RON 3,354,753	EUR 674,376	RON 2,361,260	EUR 474,663	42.07%
LIABILITIES: AMOUNTS TO BE RECOVERED OVER A PERIOD OF MORE THAN ONE YEAR	RON 31,300,659	EUR 6,292,096	RON 31,122,232	EUR 6,256,228	0.57%
TOTAL LIABILITIES	RON 34,655,412	EUR 6,966,472	RON 33,483,492	EUR 6,730,891	3.50%
PROVISIONS	RON 81,611	EUR 16,406	RON 65,289	EUR 13,124	25.00%
EQUITY - TOTAL	RON 40,543,993	EUR 8,150,202	RON 35,719,338	EUR 7,180,344	13.51%
TOTAL EQUITY and LIABILITIES	RON 75,281,016	EUR 15,133,079	RON 69,268,119	EUR 13,924,360	8.68%

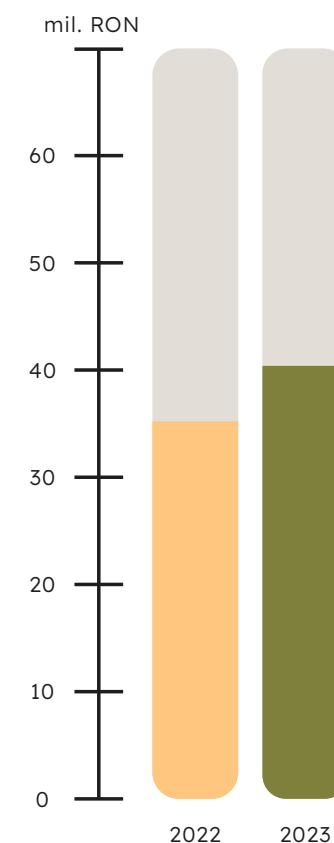
In the financial year 2023, total assets recorded a growth of 9%, reaching RON 75 million.

Fixed assets increased by 4%, reaching RON 62 million.

Intangible assets increased by 22%, from RON 2.5 million to RON 3 million, as a result of the

company's investments in the digitalization of information flows, including the acquisition of the SAP informational system.

Equity



Analysis of the financial results

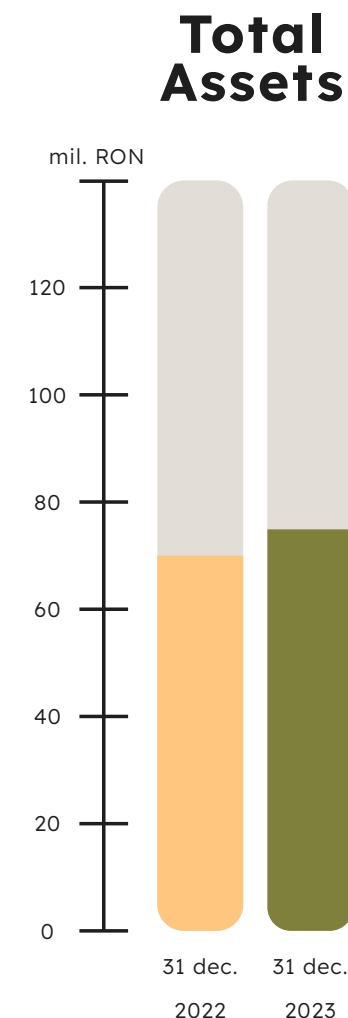
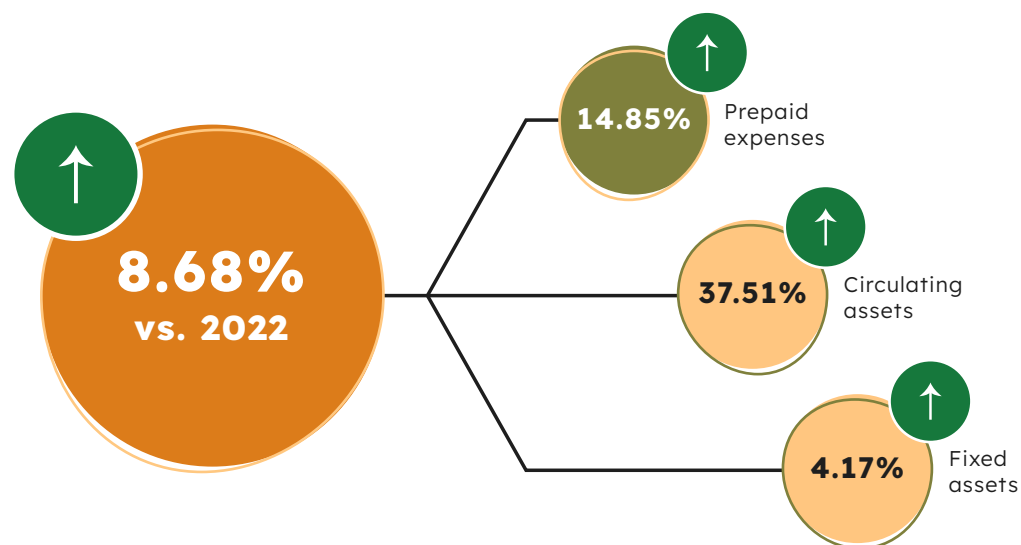
Analysis of the balance sheet at individual level

Financial investments increased by 3%, reaching RON 59 million.

The prepaid expenses amounting to RON 109 thousand are due to the annual management fees charged for the RON 33.2 million loan contracted from ING Bank for the acquisition of shares related to the Apold farm.

Current assets recorded a **growth of 38%**, reaching **RON 13 million** during the analyzed period.

The increase was mainly driven by the trade receivables recorded by the company at the end of 2023, amounting to RON 13 million, which were 38% higher compared to 2022.



Balance sheet indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
Fixed assets - total	62,333,406	12,530,335	59,836,800	12,094,595	4.17%
Circulating assets - total	12,837,713	2,580,652	9,335,629	1,886,977	37.51%
Prepaid expenses	109,897	22,092	95,690	19,341	14.85%
Total assets	75,281,016	15,133,079	69,268,119	14,000,913	8.68%

Analysis of the financial results

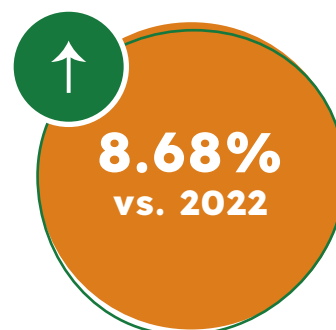
Analysis of the balance sheet at individual level

Long-term liabilities remained at the same level as in 2022, while short-term liabilities increased by 42%, reaching RON 3 million.

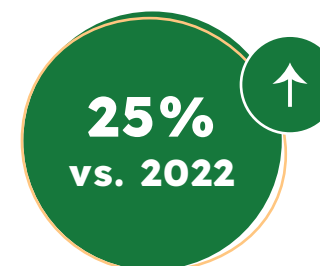
Provisions increased by RON 16 thousand compared to 2022, marking a 25% growth.

Equity increased by 14%, reaching RON 40 million, driven by a profit increase of RON 3 million in 2023.

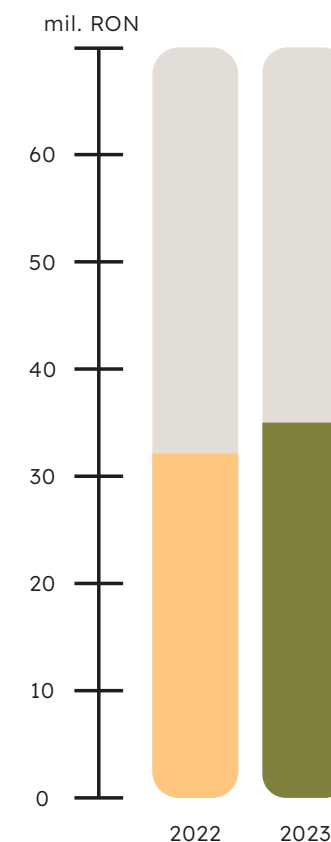
Total Equity and Liabilities



Provisions



Total debts



Balance sheet indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
Liabilities: Amounts due to be paid within a period of up to one year	3,354,753	674,376	2,361,260	477,273	42.07%
Liabilities: Amounts due to be paid over a period of more than one year	31,300,659	6,292,096	31,122,232	6,290,624	0.57%
Provisions	81,611	16,406	65,289	13,197	25.00%
Debts - total	34,655,412	6,966,472	33,483,492	6,767,897	3.50%
Total shareholders' equity	40,543,993	8,150,202	35,719,338	7,219,820	13.51%
Total equity and liabilities	75,281,016	15,133,079	69,268,119	14,000,913	8.68%

Analysis of the financial results

Analysis of the balance sheet at individual level

Indicators	12/31/2023		12/31/2022		Δ%
	RON	EUR	RON	EUR	
I. Intangible assets	3,073,916	617,922	2,510,154	507,368	22.46%
II. Tangible assets	284,648	57,220	218,849	44,235	30.07%
III. Financial assets	58,974,842	11,855,193	57,107,797	11,542,992	3.27%
Fixed assets - total	62,333,406	12,530,335	59,836,800	12,094,595	4.17%
I. Stocks	10,862	2,183	11,860	2,397	-8.41%
II. Receivables	12,708,291	2,554,636	9,200,360	1,859,635	38.13%
IV. Cash and bank accounts	118,560	23,833	123,409	24,944	-3.93%
Circulating assets - total	12,837,713	2,580,652	9,335,629	1,886,977	37.51%
Prepaid expenses	109,897	22,092	95,690	19,341	14.85%
Amounts to be recovered within a period of up to one year	51,338	10,320	23,315	4,713	120.19%
Amounts to be recovered over a period of more than one year	58,559	11,772	72,375	14,629	-19.09%
Liabilities: Amounts due to be paid within a period of up to one year	3,354,753	674,376	2,361,260	477,273	42.07%
Net current assets/ Net current liabilities	9,534,298	1,916,596	6,997,684	1,414,416	36.25%
Total assets minus current liabilities	71,926,263	14,458,703	66,906,859	13,523,640	7.50%
Liabilities: Amounts due to be paid over a period of more than one year	31,300,659	6,292,096	31,122,232	6,290,624	0.57%

Analysis of the financial results

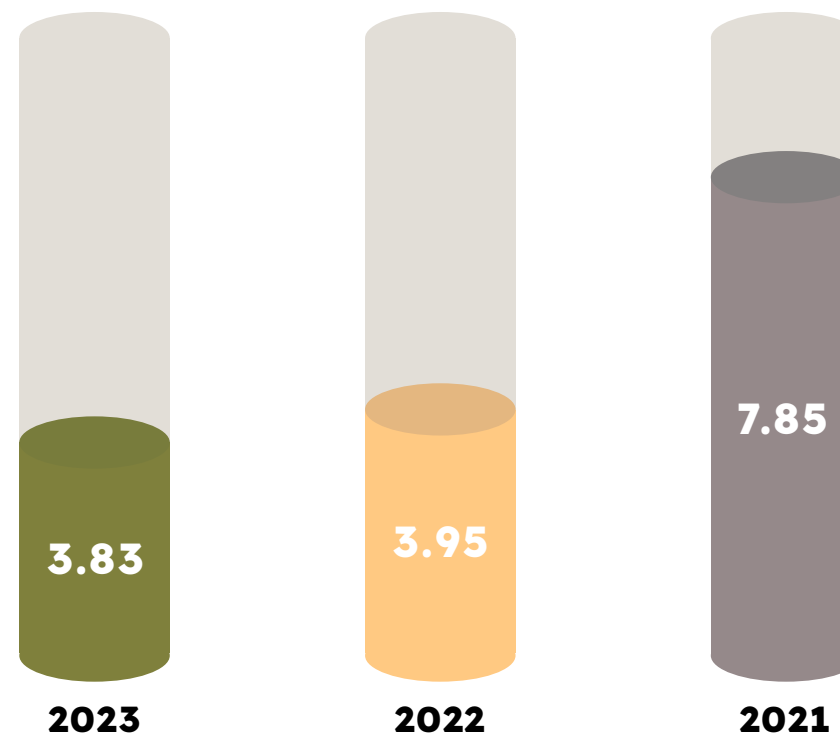
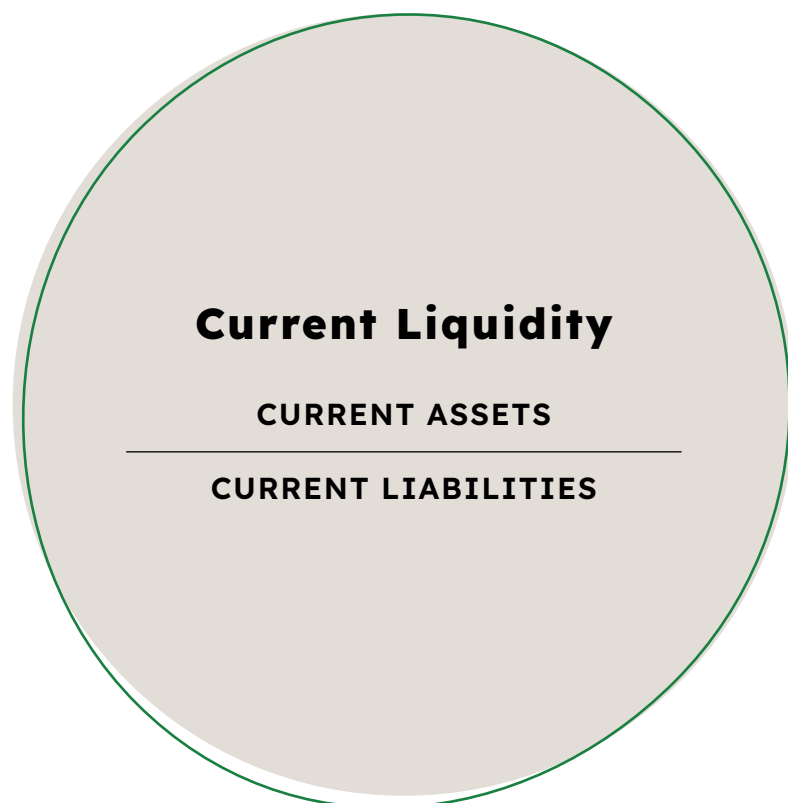
Analysis of the balance sheet at individual level

Indicators	12/31/2023				12/31/2022				Δ%
	RON	EUR	RON	EUR	RON	EUR	RON	EUR	
Provisions	81,611	16,406	65,289	13,197	25.00%				
Capital	31,985,512	6,429,766	31,818,845	6,431,428	0.52%				
1. Subscribed and paid-up capital	31,818,845	6,396,262	31,818,845	6,431,428	0.00%				
5. Other equity items DR/(CR)	166,667	33,504	-	-	-				
II. Capital premiums (ct. 104)	734,004	147,550	734,004	148,362	0.00%				
III. Reserves from revaluation (ct. 105)	81,526	16,388	-	-	-				
IV. Reserves	445,716	89,598	199,387	40,301	123.54%				
Own shares (ct 109)	(200,001)	(40,204)	-	-	-				
V. Carried-forward profit or loss - SOLD C	2,967,102	596,450	1,393,314	281,626	112.95%				
VI. Profit or loss of the financial year - SOLD C	4,776,463	960,170	1,656,619	334,846	188.33%				
Profit distribution	(246,329)	(49,517)	(82,831)	(16,742)	197.39%				
Equity - total	40,543,993	8,150,202	35,719,338	7,219,820	13.51%				

Analysis of the financial results

Main financial indicators at individual level

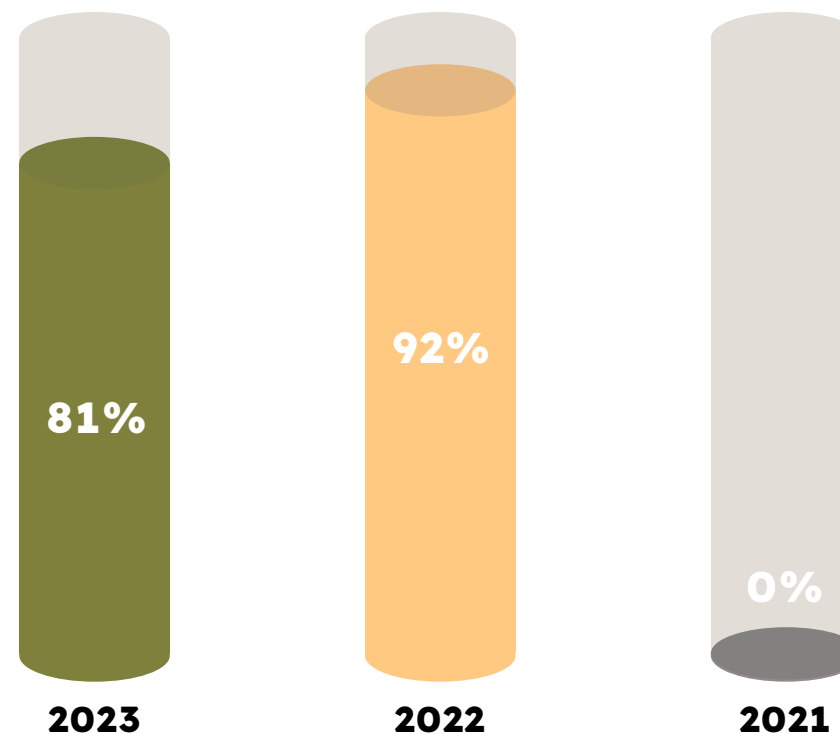
Current liquidity ratio	12/31/2023				12/31/2022				12/31/2021			
Current assets (A)	RON	12,837,713	EUR	2,580,652	RON	9,335,629	EUR	1,876,659	RON	10,215,273	EUR	2,053,486
Current liabilities (B)	RON	3,354,753	EUR	674,376	RON	2,361,260	EUR	474,663	RON	1,302,069	EUR	261,743
A/B	3.83				3.95				7.85			



Analysis of the financial results

Main financial indicators at individual level

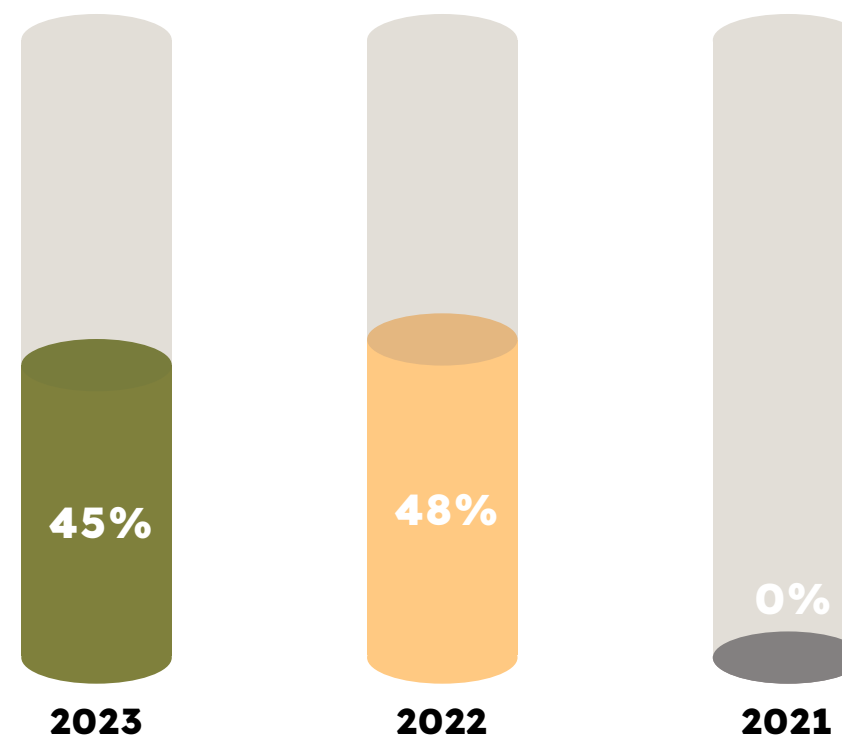
Debt-to-equity indicator to own capital	12/31/2023				12/31/2022				12/31/2021			
Loan capital (A) = Loans over 1 year	RON	33,004,466	EUR	6,634,597	RON	32,798,091	EUR	6,593,111	-	-		
Own capital (B)	RON	40,543,993	EUR	8,150,202	RON	35,719,338	EUR	7,180,344	RON	34,062,719	EUR	6,847,328
A/B	81%				92%				0%			



Analysis of the financial results

Main financial indicators at individual level

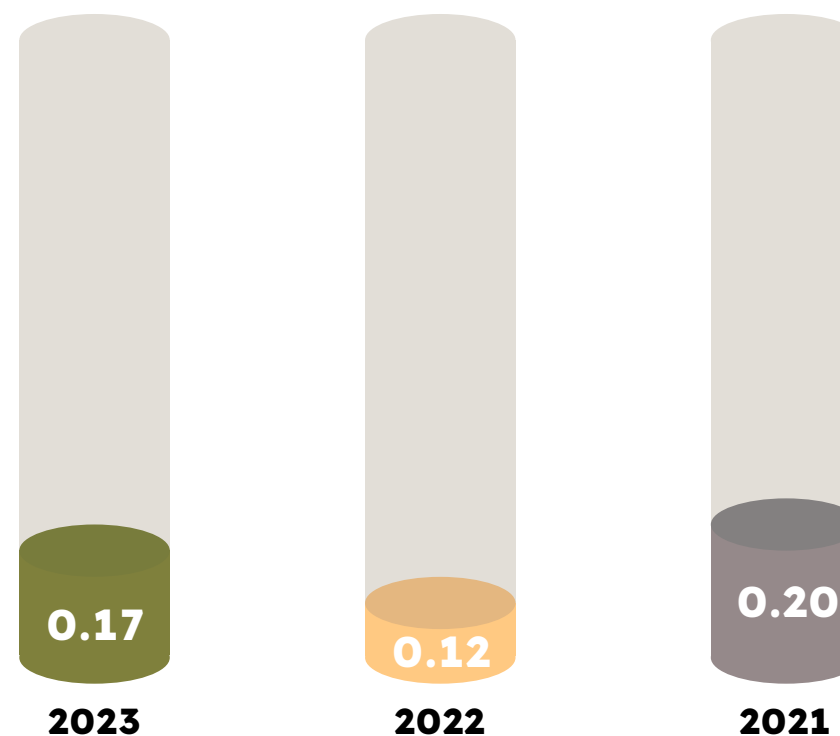
Debt ratio to total equity	12/31/2023				12/31/2022				12/31/2021			
Loan capital (A) = Loans over 1 year	RON	33,004,466	EUR	6,634,597	RON	32,798,091	EUR	6,593,111	-	-		
Capital employed (B) = Borrowed capital + Own capital	RON	73,548,459	EUR	14,784,799	RON	68,517,429	EUR	13,773,455	RON	34,062,719	EUR	6,847,328
A/B	45%				48%				0%			



Analysis of the financial results

Main financial indicators at individual level

Turnover of fixed assets	12/31/2023				12/31/2022				12/31/2021			
Turnover (A)	RON	10,502,550	EUR	2,111,235	RON	6,955,755	EUR	1,398,254	RON	4,951,930	EUR	995,443
Fixed assets (B)	RON	62,333,406	EUR	12,530,335	RON	59,836,800	EUR	12,028,465	RON	25,185,495	EUR	5,062,818
A/B	0.17				0.12				0.20			



Analysis of the financial results

Acquisitions and disposals of assets (RON)

Description	Intangible assets	Lands and lands fit-outs	Buildings	Equipment, technological facilities and means of transportation	Furniture, office supplies and protective equipment	Biological assets	Subtotal	Tangible assets in progress	Total	Grand total
Gross value										
Balance 01.01.2023	8,466,803	10,466,844	84,077,997	65,107,509	1,118,495	37,445,197	198,216,042	13,453,156	211,669,198	220,136,001
Inputs	2,123,602	14,916	68,500	1,143,604	519	2,689,121	3,916,659	35,471,129	39,387,788	41,511,390
Revaluation	-	8,899,711	31,529,678	-	-	-	40,429,389	-	40,429,389	40,429,389
Outputs	(5,500)	(55,664)	(551,329)	(3,168,531)	-	(17,248,152)	(21,023,676)	-	(21,023,676)	(21,029,176)
Bringing to net value before revaluation	-	-	(12,054,734)	-	-	-	(12,054,734)	-	(12,054,734)	(12,054,734)
Transfers	-	1,236,228	607,233	5,451,170	70,943	24,120,678	31,486,252	(31,486,252)	-	-
Balance 31.12.2023	10,584,905	20,562,035	103,677,345	68,533,752	1,189,957	47,006,844	240,969,932	17,438,033	258,407,965	268,992,870
Depreciation										
Balance 01.01.2022	(1,762,713)	(552,781)	(8,265,595)	(34,737,104)	(201,965)	(14,015,759)	(57,773,205)	-	(57,773,205)	(59,535,918)
Depreciation	(2,039,635)	(4,242)	(3,934,399)	(6,425,506)	(119,820)	(8,367,468)	(18,851,434)	-	(18,851,434)	(20,891,070)
Cumulated depreciation decreases	3,800	959	145,260	2,497,877	-	8,818,177	11,462,272	-	11,462,272	11,466,072
Bringing to net value before revaluation	-	-	12,054,734	-	-	-	12,054,734	-	12,054,734	12,054,734
Balance 31.12.2022	(3,798,548)	(556,064)	-	(38,664,733)	(321,785)	(13,565,051)	(53,107,633)	-	(53,107,633)	(56,906,181)
Net value										
Balance 01.01.2021	6,704,090	9,914,063	75,812,401	30,370,405	916,530	23,429,438	140,442,837	13,453,156	153,895,993	160,600,083
Balance 31.12.2021	6,786,357	20,005,971	103,677,345	29,869,019	868,172	33,441,793	187,862,299	17,438,033	205,300,332	212,086,689

Analysis of the financial results

Acquisitions and disposals of assets (EUR)

Description	Intangible assets	Lands and lands fit-outs	Buildings	Equipment, technological facilities and means of transportation	Furniture, office supplies and protective equipment	Biological assets	Subtotal	Tangible assets in progress	Total	Grand total
Gross value										
Balance 01.01.2023	1,702,007	2,104,057	16,901,459	13,087,989	224,841	7,527,278	39,845,624	2,704,369	42,549,994	44,252,000
Inputs	426,889	2,998	13,770	229,889	104	540,570	787,331	7,130,448	7,917,780	8,344,669
Revaluation	-	1,789,030	6,338,133	-	-	-	8,127,164	-	8,127,164	8,127,164
Outputs	(1,106)	(11,190)	(110,829)	(636,942)	-	(3,467,244)	(4,226,204)	-	(4,226,204)	(4,227,310)
Bringing to net value before revaluation	-	-	(2,423,257)	-	-	-	(2,423,257)	-	(2,423,257)	(2,423,257)
Transfers	-	248,508	122,067	1,095,801	14,261	4,848,767	6,329,404	(6,329,404)	-	-
Balance 31.12.2023	2,127,790	4,133,405	20,841,343	13,776,736	239,207	9,449,372	48,440,062	3,505,414	51,945,476	54,073,266
Depreciation										
Balance 01.01.2022	(354,343)	(111,121)	(1,661,560)	(6,982,894)	(40,599)	(2,817,465)	-	-	(11,613,638)	(11,967,981)
Depreciation	(410,010)	(853)	(790,898)	(1,291,663)	(24,086)	(1,682,038)	-	-	(3,789,538)	(4,199,548)
Cumulated depreciation decreases	764	193	29,200	502,126	-	1,772,640	-	-	2,304,160	2,304,923
Bringing to net value before revaluation	-	-	2,423,257	-	-	-	2,423,257	-	2,423,257	2,423,257
Balance 31.12.2022	(763,589)	(111,781)	-	(7,772,431)	(64,686)	(2,726,863)	-	-	(10,675,759)	(11,439,348)
Net value										
Balance 01.01.2021	1,347,664	1,992,937	15,239,899	6,105,095	184,242	4,709,813	28,231,986	2,704,369	30,936,355	32,284,019
Balance 31.12.2021	1,364,202	4,021,624	20,841,343	6,004,306	174,521	6,722,509	37,764,302	3,505,414	41,269,717	42,633,918

Independent auditor's report - consolidated level



RAPORTUL AUDITORULUI INDEPENDENT

Catre Actionarii Societatii **DN Agrar Group SA**

Opinie

- Am auditat situatiile financiare consolidate anexate societatii DN Agrar Group SA si ale filialelor sale ("Grupul") care cuprind bilantul la 31 decembrie 2023, contul de profit si pierdere, situatia modificarilor capitalului proprii si situatia fluxurilor de trezorerie pentru exercitiul financiar incheiat la aceasta data precum si un sumar al politicilor contabile semnificative si alte note explicative.
- Situatiile financiare consolidate la 31 decembrie 2023 se identifica astfel:

➤ Total capitaluri proprii:	133.339.799 lei
➤ Rezultatul net al exercitiului financiar - profit:	22.672.945 lei
- In opinia noastra situatiile financiare consolidate anexate prezinta fidel, sub toate aspectele semnificative, pozitia financiara consolidata a Grupului la data de 31 decembrie 2023, precum si performanta sa financiara consolidata si fluxurile sale de trezorerie consolidate aferente exercitiului financiar incheiat la aceasta data, in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1802/2014 ("OMFP 1802/2014") pentru aprobarea Reglementarilor contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate, cu modificarile ulterioare.

Baza pentru opinie

- Am desfasurat auditul nostru in conformitate cu Standardele Internationale de Audit ("ISA") si Legea nr. 162/2017. Responsabilitatile noastre in baza acestor standarde sunt descrise detaliat in sectiunea "Responsabilitatile auditorului intr-un audit al situatiilor financiare consolidate" din raportul nostru. Suntem independenti fata de Grup, conform cerintelor de etica profesionala relevante pentru auditul situatiilor financiare din Romania si ne-am indeplinit celelalte responsabilitati de etica profesionala, conform acestor cerinte. Credem ca probele de audit pe care le-am obtinut sunt suficiente si adecvate pentru a furniza o baza pentru opinia noastra.

Responsabilitatile conducerii si ale persoanelor responsabile cu guvernanta pentru situatiile financiare consolidate

- Conducerea Grupului este responsabila pentru intocmirea situatiilor financiare consolidate care sa ofere o imagine fidela in conformitate cu OMFP 1802/2014 si pentru acel control intern pe care conducerea il considera necesar pentru a permite intocmirea de situatii financiare consolidate lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare.
- In intocmirea situatiilor financiare consolidate, conducerea Grupului este responsabila pentru evaluarea capacitatii Grupului de a-si continua activitatea, pentru prezentarea, daca este cazul, a aspectelor referitoare la continuitatea activitatii si pentru utilizarea contabilitatii pe baza continuitatii activitatii, cu exceptia cazului in care conducerea fie intentioneaza sa lichideze Grupul sau sa opreasca operatiunile, fie nu are nicio alta alternativa realista in afara acestora.

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2



- Persoanele responsabile cu guvernanta sunt responsabile pentru supravegherea procesului de raportare financiara a Grupului.

Responsabilitatile auditorului intr-un audit al situatiilor financiare consolidate

- Obiectivele noastre constau in obtinerea unei asigurari rezonabile privind masura in care situatiile financiare consolidate, in ansamblu, sunt lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare, precum si in emiterea unui raport al auditorului care include opinia noastra. Asigurarea rezonabila reprezinta un nivel ridicat de asigurare, dar nu este o garantie a faptului ca un audit desfasurat in conformitate cu ISA va detecta intotdeauna o denaturare semnificativa, daca aceasta exista.

Denaturarile pot fi cauzate fie de fraudă, fie de eroare si sunt considerate semnificative daca se poate preconiza, in mod rezonabil, ca acestea, individual sau cumulativ, vor influenta deciziile economice ale utilizatorilor, luate in baza acestor situatii financiare consolidate.

- Ca parte a unui audit in conformitate cu ISA, exercitam rationamentul profesional si mentinem scepticismul profesional pe parcursul auditului. De asemenea:

- Identificam si evaluam riscurile de denaturare semnificativa a situatiilor financiare consolidate, cauzata fie de fraudă, fie de eroare, proiectam si executam proceduri de audit ca raspuns la respectivele riscuri si obtinem probe de audit suficiente si adecvate pentru a furniza o baza pentru opinia noastra. Riscul de nedetectare a unei denaturari semnificative cauzate de fraudă este mai ridicat decat cel de nedetectare a unei denaturari semnificative cauzate de eroare, deoarece fraudă poate presupune intelegeri secrete, fals, omisiuni intentionate, declaratii false si evitarea controlului intern.
- Intelegem controlul intern relevant pentru audit, in vederea proiectarii de proceduri de audit adecvate circumstantelor, dar fara a avea scopul de a exprima o opinie asupra eficientei controlului intern al Grupului.
- Evaluam gradul de adecvare a politicilor contabile utilizate si caracterul rezonabil al estimarilor contabile si al prezentarilor aferente de informatii realizate de catre conducere.
- Formulam o concluzie cu privire la gradul de adecvare a utilizarii de catre conducere a contabilitatii pe baza continuitatii activitatii si determinam, pe baza probelor de audit obtinute, daca exista o incertitudine semnificativa cu privire la evenimente sau conditii care ar putea genera indoilei semnificative privind capacitatea Grupului de a-si continua activitatea. In cazul in care concluzionam ca exista o incertitudine semnificativa, trebuie sa atragem atentia in raportul auditorului asupra prezentarilor aferente din situatiile financiare consolidate sau, in cazul in care aceste prezentari sunt neadecvate, sa ne modificam opinia. Concluziile noastre se bazeaza pe probele de audit obtinute pana la data raportului auditorului. Cu toate acestea, evenimente sau conditii viitoare pot determina Grupul sa nu isi mai desfasoare activitatea in baza principiului continuitatii activitatii.
- Evaluam in ansamblu prezentarea, structura si continutul situatiilor financiare consolidate, inclusiv al prezentarilor de informatii, si masura in care situatiile financiare consolidate reflecta tranzactiile si evenimentele care stau la baza acestora intr-o maniera care sa rezulte intr-o prezentare fidela.
- Obtinem suficiente probe de audit referitor la informatiile financiare ale Grupului sau la activitatea sa pentru a putea exprima o opinie asupra situatiilor financiare consolidate. Avem responsabilitatea de a planifica, superviza si realiza desfasurarea auditului. Ne asumam responsabilitatea exclusiv pentru opinia noastra.



- Comunicam persoanelor responsabile cu guvernanta, printre alte aspecte, aria planificata si programarea in timp a auditului, precum si principalele constatari ale auditului, inclusiv orice deficiente semnificative ale controlului intern, pe care le identificam pe parcursul auditului.

Bucuresti, 29 martie 2024

Autoritatea pentru Supravegherea Publică a
Activității de Audit Statutar (ASPAAAS)
Auditor financiar: Christodoulos Seferis
Registrul Public Electronic: AF1585

Christodoulos Seferis

Inregistrat in Registrul Public Electronic ASPAAS cu nr. AF1585

In numele **TGS ROMANIA ASSURANCE & ADVISORY BUSINESS SERVICES SRL**

Inregistrata in Registrul Public Electronic ASPAAS cu nr. FA91

Autoritatea pentru Supravegherea Publică a
Activității de Audit Statutar (ASPAAAS)
Firma de audit: TGS Romania Assurance &
Advisory Business Services S.R.L.
Registrul Public Electronic: FA91



3

Independent auditor's report - individual level



RAPORTUL AUDITORULUI INDEPENDENT

Catre: Actionarii Societatii DN Agrar Group SA

Opinie

- Am auditat situatiile financiare individuale anexate ale societatii **DN Agrar Group SA** ("Societatea") care cuprind bilantul la 31 decembrie 2023, contul de profit si pierdere pentru exercitiul financiar incheiat la aceasta data precum si un sumar al politicilor contabile semnificative si alte note explicative pentru anul 2023.
- Situatiile financiare la 31 decembrie 2023 se identifica astfel:

➢ Total capitaluri proprii:	40,543,993 lei
➢ Rezultatul net al exercitiului financiar - profit:	4,776,463 lei
- In opinia noastra situatiile financiare ale Societatii prezinta fidel, sub toate aspectele semnificative, pozitia financiara a Societatii la data de 31 decembrie 2023, precum si rezultatele sale financiare pentru anul incheiat la aceasta data, in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1802/2014 ("OMFP 1802/2014") pentru aprobarea Reglementarilor contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate, cu modificarile ulterioare.

Baza pentru opinie

- Am desfasurat auditul nostru in conformitate cu Standardele Internationale de Audit ("ISA") si Legea nr. 162/2017. Responsabilitatile noastre in baza acestor standarde sunt descrise detaliat in sectiunea "Responsabilitatile auditorului intr-un audit al situatiilor financiare" din raportul nostru. Suntem independenti fata de Societate, conform cerintelor de etica profesionala relevante pentru auditul situatiilor financiare din Romania si ne-am indeplinit celelalte responsabilitati de etica profesionala, conform acestor cerinte. Credem ca probele de audit pe care le-am obtinut sunt suficiente si adecvate pentru a furniza o baza pentru opinia noastra.

Alte informatii – Raportul administratorilor

- Alte informatii includ Raportul administratorilor. Administratorii sunt responsabili pentru intocmirea si prezentarea Raportului administratorilor in conformitate cu OMFP 1802/2014, punctele 489-492 din Reglementarile contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate si pentru acel control intern pe care administratorii il considera necesar pentru a permite intocmirea si prezentarea Raportului administratorilor care sa nu contina denaturari semnificative, datorate fraudei sau erorii.

Raportul administratorilor nu face parte din situatiile financiare. Opinia noastra cu privire la situatiile financiare nu acopera Raportul administratorilor.

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1



- In legatura cu auditul situatiilor financiare pentru exercitiul financiar incheiat la 31 decembrie 2023, responsabilitatea noastra este sa citim Raportul administratorilor si, in acest demers, sa apreciem daca exista neconcordanțe semnificative intre Raportul administratorilor si situatiile financiare, daca Raportul administratorilor include, in toate aspectele semnificative, informatiile cerute de OMFP 1802/2014, punctele 489-492 din Reglementarile contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate, si daca in baza cunostintelor si intelegerii noastre dobandite in cursul auditului situatiilor financiare cu privire la Societate si la mediul acesteia, informatiile incluse in Raportul administratorilor sunt eronate semnificativ. Ni se solicita sa raportam cu privire la aceste aspecte. In baza activitatii desfasurate, raportam ca:
 - in Raportul administratorilor nu am identificat informatii care sa nu fie in concordanta, in toate aspectele semnificative, cu informatiile prezentate in situatiile financiare anexate;
 - Raportul administratorilor identificat mai sus include, in toate aspectele semnificative, informatiile cerute de OMFP 1802/2014, punctele 489-492 din Reglementarile contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate.

- In plus, in baza cunostintelor si intelegerii noastre dobandite in cursul auditului situatiilor financiare pentru exercitiul financiar incheiat la data de 31 decembrie 2023 cu privire la Societate si la mediul acesteia, nu am identificat informatii incluse in Raportul administratorilor care sa fie eronate semnificativ.

Responsabilitatile conducerii si ale persoanelor responsabile cu guvernanta pentru situatiile financiare

- Conducerea Societatii este responsabila pentru intocmirea situatiilor financiare care sa ofere o imagine fidela in conformitate cu OMFP 1802/2014 si pentru acel control intern pe care conducerea il considera necesar pentru a permite intocmirea de situatii financiare lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare.
- In intocmirea situatiilor financiare, conducerea este responsabila pentru evaluarea capacitatii Societatii de a-si continua activitatea, pentru prezentarea, daca este cazul, a aspectelor referitoare la continuitatea activitatii si pentru utilizarea contabilitatii pe baza continuitatii activitatii, cu exceptia cazului in care conducerea fie intentioneaza sa lichideze Societatea sau sa opreasca operatiunile, fie nu are nicio alta alternativa realista in afara acestora.
- Persoanele responsabile cu guvernanta sunt responsabile pentru supravegherea procesului de raportare financiara al Societatii.

Responsabilitatile auditorului intr-un audit al situatiilor financiare

- Obiectivele noastre constau in obtinerea unei asigurari rezonabile privind masura in care situatiile financiare, in ansamblu, sunt lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare, precum si in emiterea unui raport al auditorului care include opinia noastra. Asigurarea rezonabila reprezinta un nivel ridicat de asigurare, dar nu este o garantie a faptului ca un audit desfasurat in conformitate cu ISA va detecta intotdeauna o denaturare semnificativa, daca aceasta exista. Denaturarile pot fi cauzate fie de fraudă, fie de eroare si sunt considerate semnificative daca se poate preconiza, in mod rezonabil, ca acestea, individual sau cumulat, vor influenta deciziile economice ale utilizatorilor, luate in baza acestor situatii financiare.

2



- Ca parte a unui audit in conformitate cu ISA, exercitam rationamentul profesional si mentinem scepticismul profesional pe parcursul auditului. De asemenea:
 - Identificam si evaluam riscurile de denaturare semnificativa a situatiilor financiare, cauzata fie de fraudă, fie de eroare, proiectam si executam proceduri de audit ca raspuns la respectivele riscuri si obtinem probe de audit suficiente si adecvate pentru a furniza o baza pentru opinia noastra. Riscul de nedetectare a unei denaturari semnificative cauzate de fraudă este mai ridicat decat cel de nedetectare a unei denaturari semnificative cauzate de eroare, deoarece fraudă poate presupune intelegeri secrete, fals, omisiuni intentionate, declaratii false si evitarea controlului intern.
 - Intelegem controlul intern relevant pentru audit, in vederea proiectarii de proceduri de audit adecvate circumstantelor, dar fara a avea scopul de a exprima o opinie asupra eficacitatii controlului intern al Societatii.
 - Evaluam gradul de adecvare a politicilor contabile utilizate si caracterul rezonabil al estimarilor contabile si al prezentarilor aferente de informatii realizate de catre conducere.
 - Formulam o concluzie cu privire la gradul de adecvare a utilizarii de catre conducere a contabilitatii pe baza continuitatii activitatii si determinam, pe baza probelor de audit obtinute, daca exista o incertitudine semnificativa cu privire la evenimente sau conditii care ar putea genera indoile semnificative privind capacitatea Societatii de a-si continua activitatea. In cazul in care concluzionam ca exista o incertitudine semnificativa, trebuie sa atragem atentia in raportul auditorului asupra prezentarilor aferente din situatiile financiare sau, in cazul in care aceste prezentari sunt neadecvate, sa ne modificam opinia. Concluziile noastre se bazeaza pe probele de audit obtinute pana la data raportului auditorului. Cu toate acestea, evenimente sau conditii viitoare pot determina Societatea sa nu isi mai desfasoare activitatea in baza principiului continuitatii activitatii.
 - Evaluam in ansamblu prezentarea, structura si continutul situatiilor financiare, inclusiv al prezentarilor de informatii, si masura in care situatiile financiare reflecta tranzactiile si evenimentele care stau la baza acestora intr-o maniera care sa rezulte intr-o prezentare fidela.
 - Obtinem suficiente probe de audit referitor la informatia financiara a Societatii sau la activitatea sa pentru a putea exprima o opinie asupra situatiilor financiare. Avem responsabilitatea de a planifica, superviza si realiza desfasurarea auditului. Ne asumam responsabilitatea exclusiv pentru opinia noastra.

- Comunicam persoanelor responsabile cu guvernanta, printru alte aspecte, aria planificata si programarea in timp a auditului, precum si principalele constatari ale auditului, inclusiv orice deficiente semnificative ale controlului intern, pe care le identificam pe parcursul auditului.

Bucuresti, 08 martie 2024

Autoritatea pentru Supravegherea Publică a
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Registrul Public Electronic: AF1585

Christodoulos Seferis

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Activității de Audit Statutar (ASPAAS)
Firma de audit: TGS Romania Assurance &
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3

DN AGRAR PROJECTS

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DN AGRAR Projects

Our strategy is to support integrated agriculture, part of a circular economy.

In 2023, DN AGRAR continued to implement sustainable practices and modern technologies to improve the quality and sustainability of the business. Despite facing challenges related to environmental factors, fluctuating milk prices, and securing the necessary inputs for agricultural operations and cereal cultivation, our team managed to anticipate and proactively address these challenges.

To mitigate the impact of milk price fluctuations, we took measures to reduce fixed costs and continued to purchase cows to increase milk production, while optimizing expenses.

The increase in the operational capacity of the Apold farm and the introduction of automation in the milking process, for the Cut and Lacto Agrar farms, contributed to the increase in operational efficiency. We are a vertically integrated company, responsible for producing a significant amount of feed for our cows, and we have managed to efficiently manage costs. Efficiency is essential for maintaining competitiveness and increasing productivity, a major goal for DN AGRAR.

We have made significant progress in the construction of the compost factory, which will play an important role in soil conservation and reducing our environmental footprint. We have implemented practices such as crop rotation, soil conservation and minimizing the use of chemical fertilizers, which will continue to be implemented in 2024.

The expansion of the capacity of the farms and the implementation of automation in the milking process have also contributed to the improvement of the operational performance.

All the investments made by DN AGRAR will contribute to the expansion of the company and the consolidation of its position on the market.



Jan G. De Boer,
CEO DN AGRAR



The main investments made by DN AGRAR in development projects, were focused on the directions detailed in the following pages.



DN AGRAR Projects

Increase of the production capacity of the Apold farm by 50%

Project started in 2022 and was finalized in 2023.

Expansion of the number of milking cows by 50% for the Apold farm

This project was started in 2022, with the first purchase of 400 milking cows, the Holstein breed, in October.

The next stage was completed in January 2023, when we purchased 800 additional Holstein dairy cows from Germany.



DN AGRAR Projects

Solar panels on the roof of the buildings of the DN AGRAR Apold, DN AGRAR Cur and Lacto Agrar farms

This project will be financed through subsidies and it was planned to start in 2023, when the process to obtain the necessary funds was started.

However, there is a delay in the implementation of this project, due to the late adoption of the PNNR by the Romanian Government.

Depending on the time for obtaining the necessary funds, we estimate the installation of the panels for 2024 and the operational part for 2025.

3

DN AGRAR Projects

Installation of 2nd robot for the milking parlors of the DN AGRAR Cut and Lacto Agrar farms

This project was initiated in 2023, and in **May 2023 the first type of robot, an automatic sprayer for udder disinfection, was installed.** This robot is used after the milking process for udder disinfection and is specially designed for rotary halls, such as those in DN AGRAR Cut and Lacto Agrar farms.

The 2nd robot will be installed on the two farms in April 2024.

This is a robot used for pre-cleaning and stimulation of milking and milking. The main purpose of using this type of robot is to minimise clinical mastitis and associated costs.

4

DN AGRAR Projects

Straja Project

DN AGRAR's new Straja farm will cover an area of 10 hectares and will be equipped with 2 milking parlours.

In 2023, the first stages of this project were started and completed, namely the preparation of the land for the construction of the new farm and additional buildings. The construction of the new manure lagoon was also completed.

For the operational part of the new Straja farm, we have already started preparations to populate the first milking parlour as early

as 2023. Thus, on the Prodlact farm, which currently houses more than 3,300 head, we are already rearing the young cattle that will be transferred to the new farm.

Steps have also been taken to obtain a new building permit for the animal shelters and grain mill, which will be built on an area of 50 ha, adjacent to the investment already started.

In the first part of 2024, we will start the construction phase for the first milking parlour, and in September 2024, we expect to start milk production at the Straja farm with 600 dairy cows, and gradually increase the number of dairy cows to 900, by the end of 2024.



5

DN AGRAR Projects

The compost factory

In 2023, we completed the first 3 phases of this project, with the completion of the construction of the composting building, where we will place the composting unit.

The next stage is the installation of the equipment, the composting machine, the packaging line and the necessary auxiliary equipment. We anticipate that we will start operations at the compost factory in the 3rd quarter of 2024.



DN AGRAR Projects

Implementation of IFRS standards

In preparation for the transfer to the regulated market of the Bucharest Stock Exchange in 2023 we signed an agreement for the implementation of IFRS standards with a company specialized in the preparation of financial statements.

The implementation work will carry

out the necessary working on the financial statements in accordance with IFRS standards and the implementation of the necessary changes in accounting systems, structure of



DN AGRAR STRATEGY FOR 2024-2027

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Our strategy for the period 2024-2027

DN AGRAR Group is one of the most important milk producers in Europe and the largest integrated farm in Romania.

Since the beginning of DN AGRAR's operations in Romania, starting from 2008, we have made major investments totaling approximately 100 million euros. In recent years, **the company has undergone a rapid process of consolidation and expansion**, which included the acquisition of two farms (DN AGRAR Apold and Lacto Agrar) **to achieve a leading position.**

Since our listing on the Bucharest Stock Exchange in 2022, **we have tripled our turnover** and have a growth strategy focused on developing a new farm, digitalization, and automation, enhancing operational efficiency, as well as diversifying into new lines of business, **aiming to double our business between 2024 and 2027.**

Doubling our Business in 2024-2027

- The New Straja Farm
- Compost Factory
- New Farm Acquisitions

Digitization & Automation

- Installation of Robots on Farms
- Digitization of the Administrative and Financial-Accounting Department

Diversification of Activities

- Production of Liquefied or Compressed Biogas
- Compost Factory

Emissions Reduction & Circular Agriculture

- Solar Panels on Farm Buildings' Roofs
- Photovoltaic Park near the Apold Farm
- Compost Factory
- Utilization of No-tillage Technology
- The reduction of impact on the environment through crop rotation strategy
- Utilization of Sexed Semen in Milk Production Farms

Doubling the Business in the period 2024 - 2027

The New DN AGRAR STRAJA Farm

DN AGRAR aims to develop a new farm in Straja, spanning an area of 10 hectares and equipped with 2 milking parlors. The company plans to operationalize the farm starting in the third quarter of 2024, with 600 dairy cows.

There will be a gradual increase in production capacity, reaching a maximum of 5,000 cattle by the end of 2027.



DN AGRAR Compost Factory

Reducing the transportation costs of water to the lagoons

Development of a new business line

Reducing the use of chemical fertilizers

Reducing transportation costs for field crop residues

The construction of the composting building was completed in 2023, and in 2024, we will install the composting machine equipment and the packaging/packaging line. **We anticipate starting operations at this factory in the third quarter of 2024**

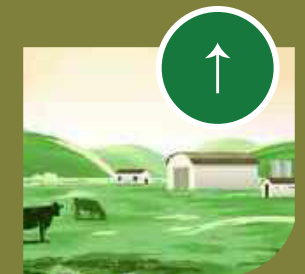
We plan to sell the resulting compost to vineyards and vegetable producers, both domestically in Romania and internationally.

The success of this factory is crucial for the development of compost factories in our other farms as well.

New farm acquisitions

Considering the objective of expansion and development of the company, DN AGRAR aims to acquire new farms with both crop and livestock production. We are constantly attentive to market opportunities and have defined the criteria that a potential acquisition must meet.

By expanding the portfolio of farms, DN AGRAR can benefit from operational synergies, economies of scale, and better risk distribution.



Digitization & Automation

Installing robots in the milking parlors of farms

To improve efficiency on our farms, we plan to install and utilize industrial robots in our farms: LACTO AGRAR, CUT, and STRAJA.

Based on internal analysis conducted for the CUT and LACTO AGRAR farms, implementing these robots in the milking parlors will result in a

50% reduction in manual labor

for certain milking process operations.

These robots are specially designed for use in milking parlors, which we have in both the LACTO AGRAR and CUT farms, and in the future in the new STRAJA farm as well.



Digitization and implementation of IFRS Standards

For increased efficiency, digitization is key.

We aim to automate processes and activities within the administrative department, implement new solutions for personnel management, document recording for the Financial - Accounting department, etc.

In preparation for entry into the Main Market of the Bucharest Stock Exchange, we have already initiated the implementation of IFRS standards, in collaboration with a partner.

Additionally, **we are also working on implementing IFRS standards in the SAP ERP solution, a process that will be completed by 2024.**



Diversification of DN AGRAR's Activities

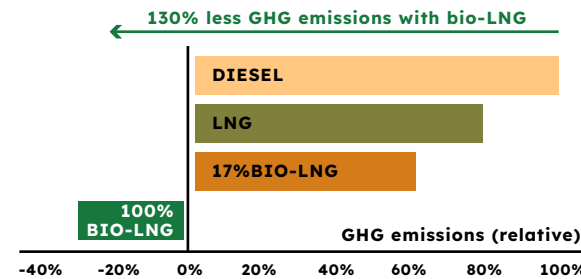
Production of Liquefied or Compressed Biogas

Another direction in which DN AGRAR aims to develop is biogas production.

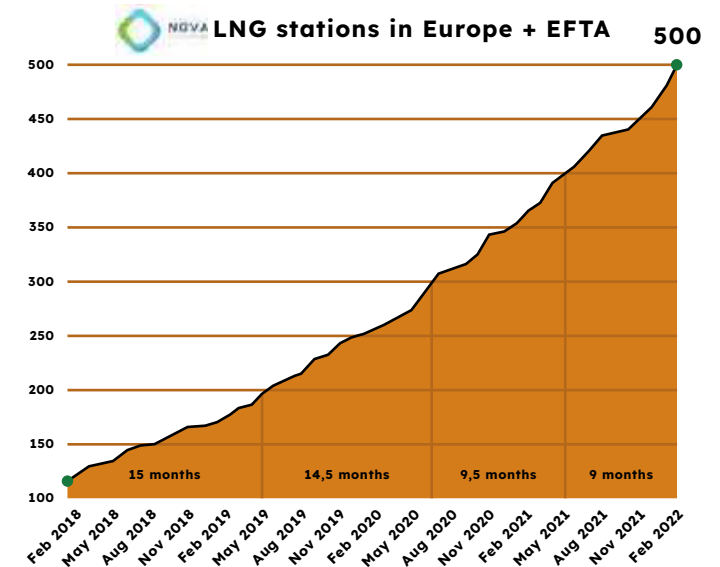
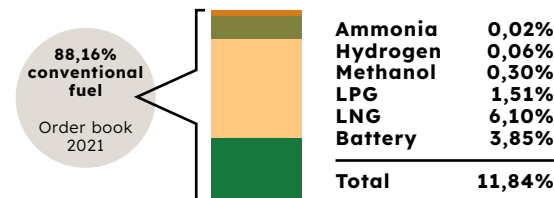
We are considering the possibility of producing either liquefied biogas or compressed biogas, and **we aim to become a significant player in this field.**

Our objective is to reduce greenhouse gas emissions generated by liquid and semi-liquid waste from manure by recycling this waste.

By using manure from own farms in biogas production, DN AGRAR will reduce its carbon emissions by 90%.



Ships on order



Emissions Reduction & Circular Agriculture

Solar Panels on Farm Buildings' Roofs

The procedure has already been initiated to obtain the necessary funds, namely non-reimbursable funds for photovoltaic installations on the roofs of the three farms: DN AGRAR Apold, DN AGRAR Cut, and Lacto Agrar.

The projects submitted have a total installed capacity of 2,218 kW, for the three farms, covering a total area of 9,900 square meters.



Photovoltaic Park near Apold Farm

This photovoltaic park will be developed in collaboration with a partner, adjacent to DN AGRAR Apold farm, and **will cover an area of 50 hectares.**

The project is in the process of obtaining a grid connection point for 110 MW.



Utilization of No-till or Minimum-till technology

In order to implement the no-till or minimum-till technology, special equipment will be purchased for use across the entire cultivated area.

As a result, conventional plowing and harrowing activities will no longer take place, leaving only the strip-till technology for operations performed at depths greater than 15 cm.

By employing this technology, along with the use of organic fertilizers and successive corn crops:

DN AGRAR aims to access programs related to carbon footprint reduction and carbon sequestration, as well as obtain carbon certificates.

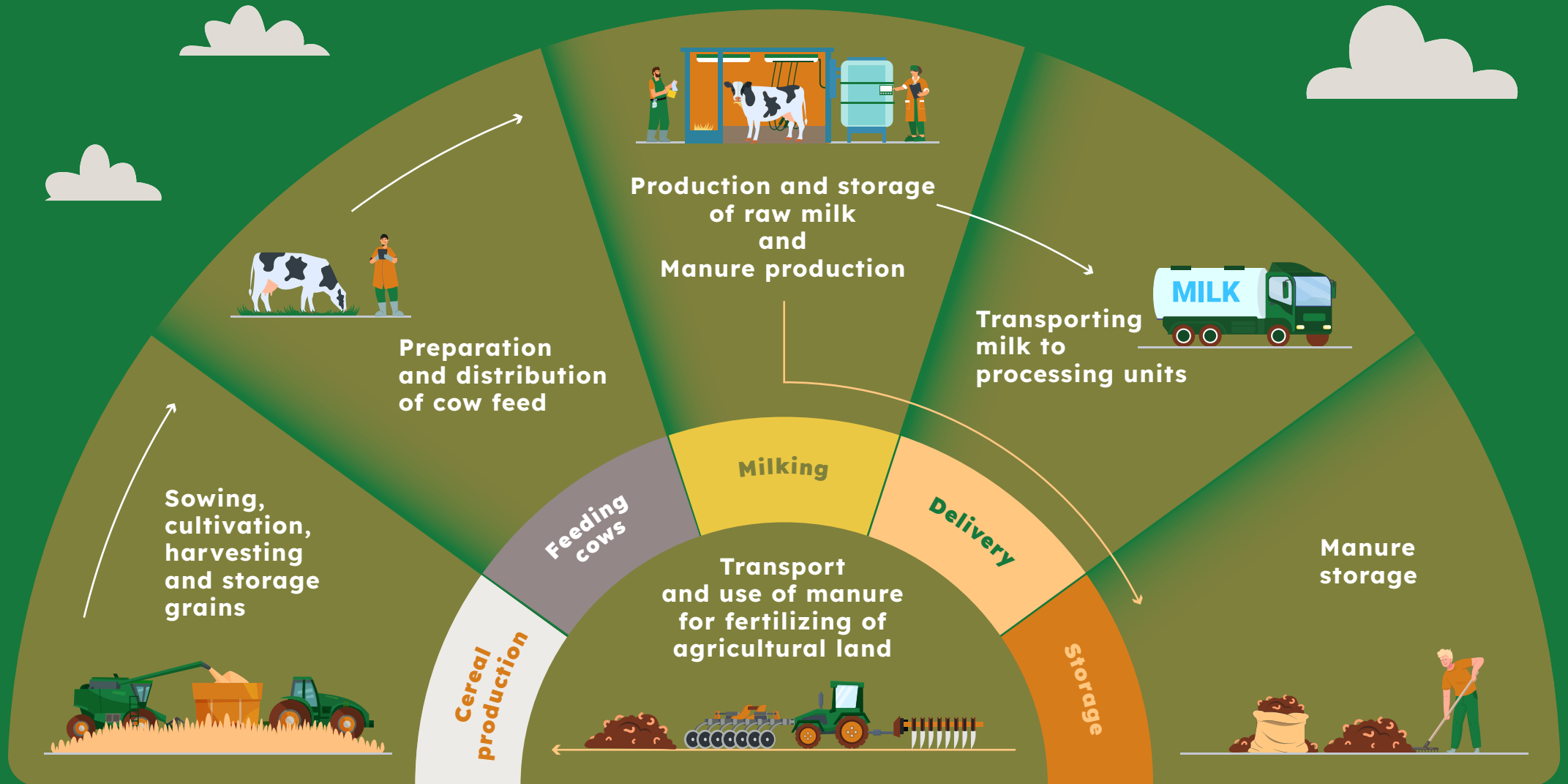
Reducing the environmental impact

DN AGRAR is a long-term sustainable company aiming to minimize its negative impact on the environment and ensure the viability of the land and resources used.

Practices such as crop rotation, soil conservation, and reducing the use of chemical fertilizers contribute to achieving this goal.



Circular agriculture



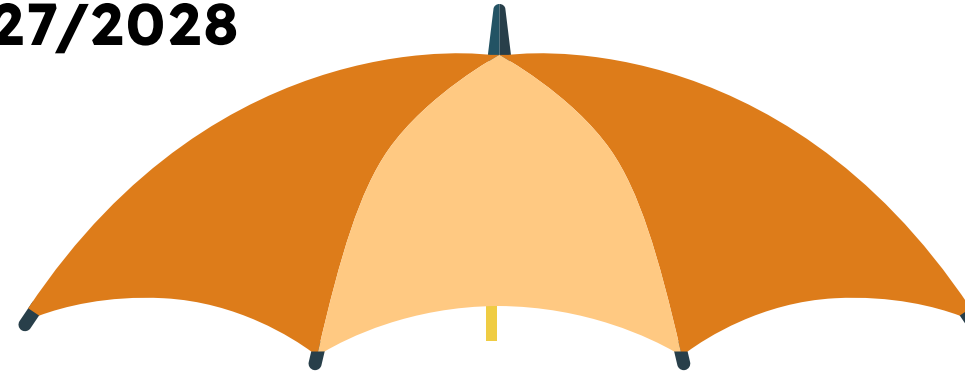
DN AGRAR in 2027/2028

The goal of DN AGRAR is to double its business

by 2024-2027

through increasing operational efficiency, developing a new farm, and diversifying activities into new business lines.

By 2027/2028, following the completion of the new farm, DN AGRAR will own approx. 20,000 head of livestock, produce over 300,000 liters of milk daily, and deliver over 100 million liters of milk annually.



FERMA CUT

- 2.100 dairy cattle
- 50.000 liters/day
- 300 cows milked/hour

FERMA APOLD

- over 4.800 dairy cattle + young stock
- 100.000 liters/day
- 400 cows milked/hour

FERMA LACTO AGRAR

- 4.000 dairy cattle + young stock
- 63.000 liters/day
- 350 cows milked/hour

FERMA PRODLACT

- over 3.300 young stock
- raising young cattle for Apold and Cut farms

FERMA STRAJA

- 3.800 dairy cattle
- 1.200 young stock
- 100.000 liters/day
- 600 cows milked/hour



OVER 300.000 liters per day

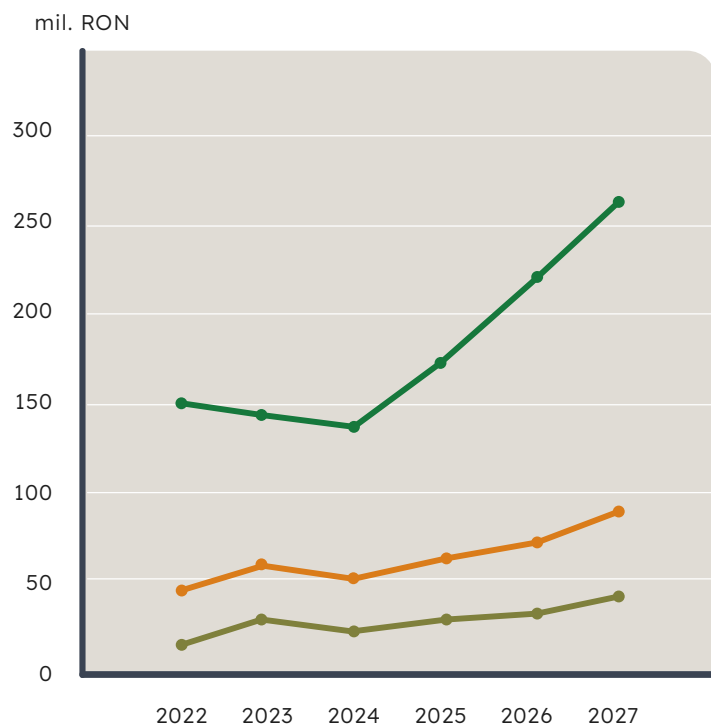
The 4 dairy farms will produce OVER 100 MIL. liters of milk annually

A herd of approx. 20.000 dairy cows and young stock

DN AGRAR in 2027/2028

For the upcoming years, the evolution of DN AGRAR defined four possible scenarios for the evolution of the business and main indicators:

SCENARIO 1

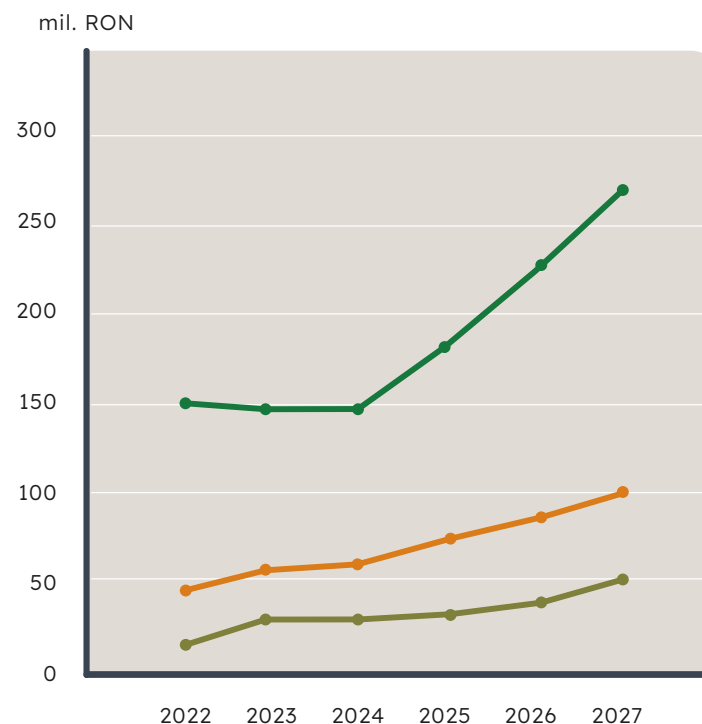


In scenario 1, the **selling price of milk** is considered to be close to **2023's lowest selling price**.

In scenario 2, is considered the **milk price** at the **average price level** we achieved from the **sale of production in November 2023**.

Net Profit Turnover EBITDA

SCENARIO 2

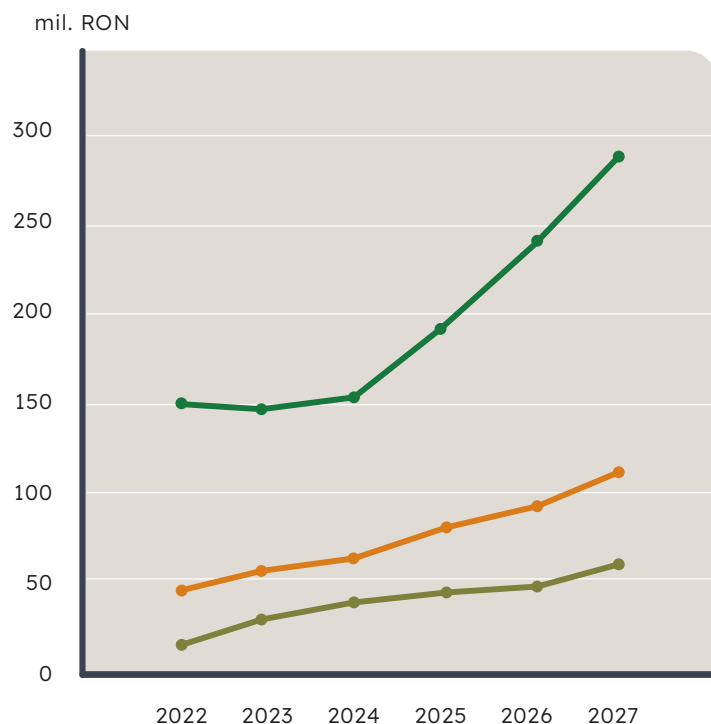


The four scenarios include both the Straja project - DN AGRAR's new farm, and the compost factory.

DN AGRAR in 2027/2028

For the upcoming years, the evolution of DN AGRAR defined four possible scenarios for the evolution of the business and main indicators:

SCENARIO 3

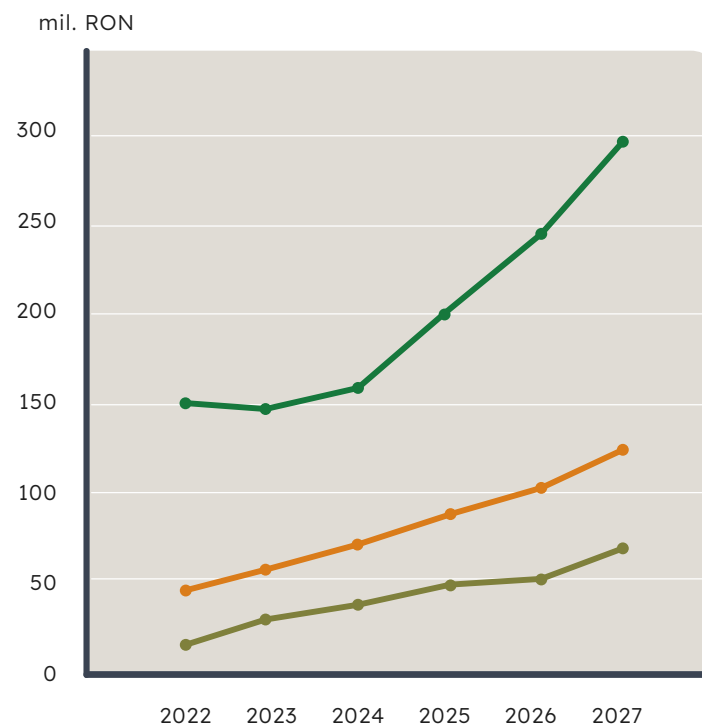


In scenario 3, the **price of milk** is considered to be at the level of the **annual average at which we sold milk in 2023**.

Scenario 4 takes into account a positive evolution in **the milk price, higher than the average selling price in 2023**, but at a significantly **lower level than the sales price from the first quarter of 2023**.

Net Profit Turnover EBITDA

SCENARIO 4



DN AGRAR considers scenarios 2 or 3 to be the most achievable, considering the prospects for the evolution of the milk market in the future.

Income and expenditure budget for 2024 at consolidated level

We estimate growing financial results for DN AGRAR Group S.A. in 2024.

The budget for the year 2024 was built based on the following assumptions: an increase in the milk price on the international markets, an increase in the quantity of milk delivered by DN AGRAR following the investments and optimizations made in 2023, and a slight decrease in the operating subsidies. For the year 2024, we estimate a total turnover of RON 153 million, a 2% increase compared to 2023, due to increased milk production in the three agrozootechnical farms – DN Agrar Cut, Lacto Agrar, and DN Agrar Apold. We anticipate achieving a net profit of RON 30 million, higher by 33% compared to the result recorded in 2023.

For the end of 2024, we estimate operating revenues of RON 238 million, slightly increasing by 1% compared with 2023. We expect revenues from sales to be RON 152 million, 2% higher than in 2023. Operating

Indicators				
Net turnover	RON	153,251,243	EUR	30,806,747
1. Production sold	RON	151,812,000	EUR	30,517,429
Income from the sale of goods	RON	1,500,000	EUR	301,532
Commercial discounts granted	RON	(60,757)	EUR	(12,213)
2. Income related to the cost of work in progress	RON	48,950,000	EUR	9,839,987
3. Income from the production of intangible and tangible assets	RON	8,816,267	EUR	1,772,256
6. Income from operating subsidies	RON	25,000,000	EUR	5,025,530
7. Other operating income	RON	1,740,226	EUR	349,822
Operating income - total	RON	237,757,737	EUR	47,794,343
8.a) Expenses for raw materials and consumable materials	RON	108,619,665	EUR	21,834,854
Other material expenses	RON	2,012,393	EUR	404,534
b) Other external expenses	RON	3,783,058	EUR	760,475
c) Expenses related to goods	RON	582,554	EUR	117,106
Primary trade discounts	RON	(918,455)	EUR	(184,629)
9. Personnel expenses	RON	25,534,439	EUR	5,132,963
a) Salaries and allowances	RON	25,000,000	EUR	5,025,530

Income and expenditure budget for 2024 at consolidated level

subsidies will record a slight decrease, to RON 25 million, as no additional amounts will be granted for the economic effects caused by the war in Ukraine. Subsidies primarily focus on agriculture, received through APIA for agricultural land and raw milk production. Subsidies are granted based on the number of animals owned and the land used, based on requests submitted by the organization.

For revenues related to fixed assets production, we estimate an increase of RON 542 thousand, up to RON 9 million. They represent the increase in the breeding stock. For the year 2024, we anticipate a decrease in operating expenses of 3% compared to the previous year, down to RON 195 million. The main contribution comes from expenses related to raw materials and consumable materials, which will decrease by 2%, reaching RON 109 million, considering the expected decrease in feed prices in the 2024 agricultural year.

External service expenses are estimated at RON 32 million, a decrease of RON 3 million, considering that different necessary works that were externalized will be carried out in-house following the investments made in the machinery park. Depreciation and impairment will amount to RON 24 million, an increase of RON 3 million, due to the

Indicators				
b) Insurance and social protection expenditure	RON	534,439	EUR	107,434
10. a) Value adjustments regarding tangible and intangible assets	RON	24,000,000	EUR	4,824,509
a.1) Expenses	RON	24,000,000	EUR	4,824,509
b) Value adjustments on current assets	RON	1,685,000	EUR	338,721
b.1) Expenses	RON	315,000	EUR	63,322
b.2) Income	RON	2,000,000	EUR	402,042
11. Other operating expenses	RON	33,060,085	EUR	6,645,778
11.1. Expenses related to external services	RON	31,984,341	EUR	6,429,530
11.2. Expenses for other taxes, fees, and similar payments; expenses representing transfers and contributions due based on specific legislative acts	RON	655,744	EUR	131,818
11.6. Other expenses	RON	420,000	EUR	84,429
Adjustments regarding provisions	RON	403,629	EUR	81,138
- Income	RON	403,629	EUR	81,138
Operating expenses - total	RON	194,585,110	EUR	39,115,730
Operating profit or loss	RON	43,172,626	EUR	8,678,613
13. Income from interest	RON	128,048	EUR	25,740
- of which, income obtained from affiliated entities	RON	217,900	EUR	43,803

Income and expenditure budget for 2024 at consolidated level

increase in the value of assets held following revaluations carried out for the farms within the DN AGRAR Group.

In the context of increased revenues from sales production and the price of raw cow milk on the international markets, we expect the operating result to increase by 25% in 2024, up to RON 43 million.

For financial revenues, we estimate approximately the same level as in 2023, while interest expenses will register a slight increase of RON 500 thousand due to investments to be made from the credit contracted for the DN Agrar Straja project. At the same time, we anticipate a decrease in expenses related to exchange rate differences due to the stabilization of the RON-EURO exchange rate.

In the event of increased expenses related to exchange rate differences, these will be fully recovered through the positive evolution of the turnover, as the price invoiced for the quantities of milk delivered is set in EURO and is indexed to the exchange rate at the invoicing date for the production sold according to contracts concluded with customers.

Indicators				
15. Other financial income	RON	2,689,900	EUR	540,727
Financial income - total	RON	2,817,947	EUR	566,467
17. Expenses related to interest	RON	7,440,000	EUR	1,495,598
- of which, expenses in relation to affiliated entities	RON	231,379	EUR	46,512
18. Other financial expenses	RON	2,700,000	EUR	542,757
Financial expenses - total	RON	10,140,000	EUR	2,038,355
Financial profit or loss	RON	(7,322,053)	EUR	(1,471,888)
Total income	RON	240,575,684	EUR	48,360,810
Total expenses	RON	204,725,110	EUR	41,154,085
19. Gross profit or loss	RON	35,850,574	EUR	7,206,725
20. Corporate tax	RON	5,736,092	EUR	1,153,076
21. Other financial expenses	RON	36,538	EUR	7,345
22. Net profit or loss of the financial year	RON	30,077,944	EUR	6,046,304
23. Net profit or loss attributable to the group	RON	30,077,944	EUR	6,046,304

ENVIRONMENT, SOCIAL AND GOVERNANCE

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Environment, social and government

DN AGRAR is Romania's largest integrated livestock farm with agricultural vegetal production and the leader in raw cow milk production in Romania, with a farmland portfolio of over 7,000 hectares and over 14,000 heads, both dairy cows and young cattle.

For DN AGRAR, corporate governance is an essential element that supports sustainable business development and long-term shareholder value growth.

DN AGRAR focuses on values such as integrity, transparency and accountability. **The company is committed to providing employees, shareholders, investors and partners with a sustainable, responsible business that delivers long-term value.**

We understand the social and environmental impact of our operations along the value chain and the influence of ESG factors on our business.



Corporate Governance Principles

Statement on alignment with the BVB Corporate Governance Principles for the multilateral trading facility - AeRO market.

	Provisions of the Corporate Governance Code	Complies	Not comply	Reason for non-compliance
SECTION A - RESPONSIBILITIES OF THE BOARD OF DIRECTORS (THE BOARD)				
A1	The Company must have internal Board rules that include terms of reference regarding the Board and key management functions of the Company. Conflict of interest management at Council level should also be addressed in the Council Regulation.		X	We plan to adopt a regulation in the near future
A2	Any other professional commitments of Board members, including executive or non-executive Board membership in other companies (excluding subsidiaries of the Company) and non-profit institutions, shall be disclosed to the Board prior to A2 appointment and during the term of office.	X		
A3	Each member of the Board shall inform the Board of any relationship with a shareholder who directly or indirectly holds shares representing not less than 5% of the total number of voting rights. This obligation covers any kind of link which may affect the position of the member concerned on matters relating to Board decisions.	X		
A4	The annual report must state whether an evaluation of the Board has taken place under the leadership of the Chairman. It must also contain the number of Board meetings.		X	We are considering compliance
A5	The procedure for cooperation with the Authorized Consultant for the period during which such cooperation is required by the Bucharest Stock Exchange shall contain at least the provisions specified in the Corporate Governance Code.	X		
SECTION B - INTERNAL CONTROL/AUDIT				
B1	The Board shall adopt a policy such that any transaction by the Company with a subsidiary representing 5% or more of the Company's net assets, as of the most recent financial report, is approved by the Board.	X		
B2	The internal audit must be carried out by a separate organizational structure (internal audit department) within the Company or through the services of an independent third party, which will report to the Board and, within the Company, directly to the CEO.		X	Currently we do not have an internal audit department considering that we do not have this obligation

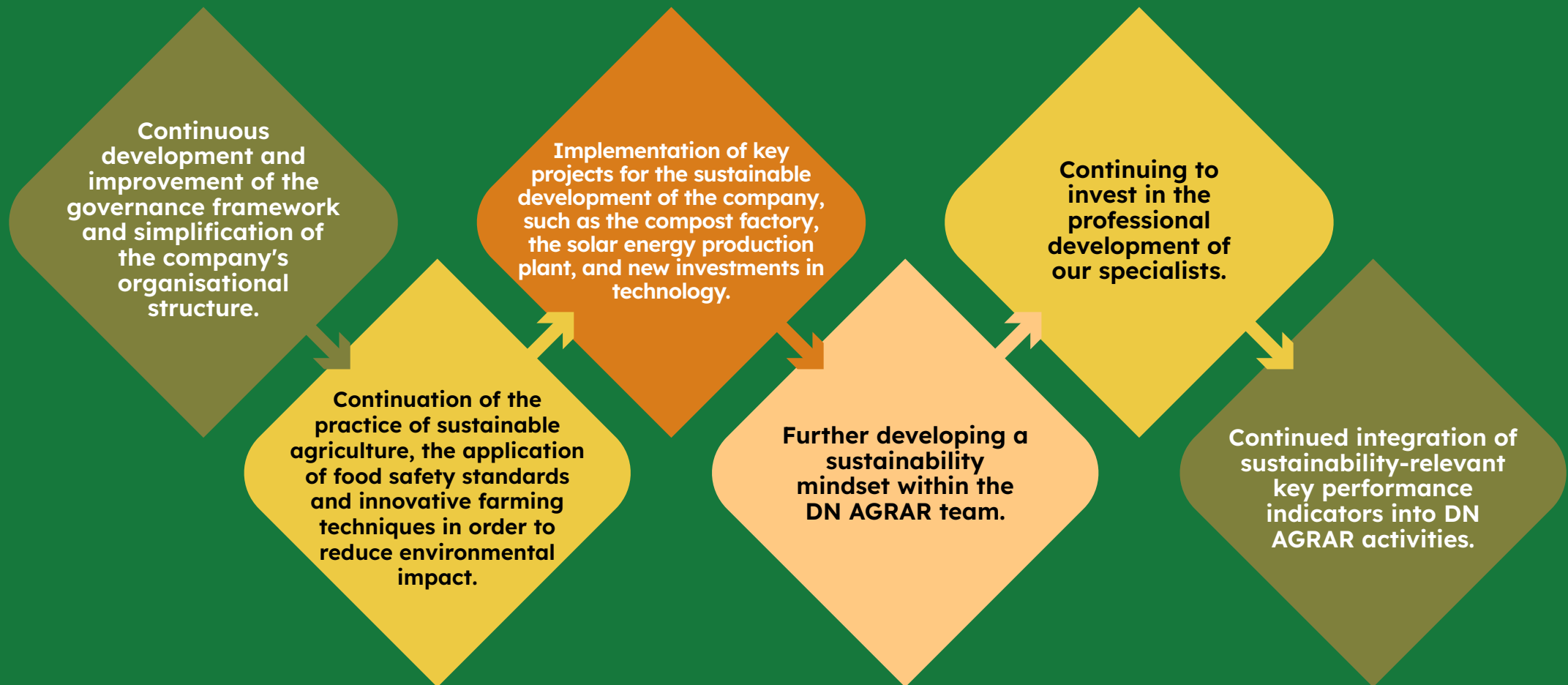
Corporate Governance Principles

Statement on alignment with the BVB Corporate Governance Principles for the multilateral trading facility - AeRO market.

	Provisions of the Corporate Governance Code	Complies	Not comply	Reason for non-compliance
SECTION C - FAIR REWARDS AND MOTIVATION				
C1	The Company will publish in the annual report a section which will include the total income of the Board members and the CEO for the financial year in question and the total amount of all bonuses or any variable compensation and also the key assumptions and principles for calculating the above income.	X		
SECTION D - BUILDING VALUE THROUGH INVESTOR RELATIONS				
D1	In addition to the information required under the legal provisions, the Company's website will contain a section dedicated to Investor Relations, both in Romanian and English, with all relevant information of interest to investors, including the provisions specified in the Corporate Governance Code.	X		
D2	A company must have an adopted corporate dividend policy, as a set of guidelines for the distribution of net profits, which the company declares it will follow. The principles of the dividend policy must be published on the company's website.	X		
D3	A company must have a policy in place regarding forecasts and whether or not they will be provided. Forecasts are quantified conclusions of studies that aim to determine the total impact of a list of factors relating to a future period (so-called assumptions). The policy should state the frequency, the period considered and the content of the forecasts. The forecasts, if published, will be part of the annual, half-yearly or quarterly reports. The forecast policy must be published on the company's website.		X	We constantly monitor market developments and carry out planning and forecasting activities, including for the annual budget, but the results are not translated as forecast policy.
D4	A company must set the time and place of a general meeting in such a way as to allow as many shareholders as possible to attend.	X		
D5	Financial reports will include information in both English and Romanian on the main factors influencing changes in sales, operating profit, net profit or any other relevant financial indicator.	X		
D6	The company will hold at least one meeting/conference call with analysts and investors each year. Information presented on these occasions will be published in the Investor Relations section of the company's website at the time of the respective meeting/conference call.	X		

DN AGRAR's sustainability objectives

The DN AGRAR Sustainability Strategy refers to the following:



Our Impact

We are not new to sustainability, we have taken measures to integrate circular economy practices, animal welfare, reduced energy consumption, soil preservation and responsible waste management for years now, and this is how we managed to grow.

We operate in Romania for over 15 years, so our company has developed, over the years, a positive impact in terms of agricultural practices, animal welfare and opportunities for the employees and local community.

It is a priority for us to invest in advanced technology such as farm equipment, fleet of specialized vehicles, animal health monitoring systems, as well as in the development of our employees, through trainings and continuous education.



Stakeholder engagement

We value the communication with all our stakeholders, their involvement and fair cooperation.

Our network gives us constant support, drives us to being more responsible, more transparent and to giving back to the society.

Our network



Breeders' Association of cows HolsteinRO



Best Company in IR 2023 (public choice, AeRO market)

Our Stakeholders



Investors



Employees



Authorities



Business partners and clients



ONG & Local community



Education



Media

Engagement examples

Periodical conferences & reports, general shareholders meetings, one-on-one meetings with investors, newsletters, events with investor clubs & brokers, dedicated Investors email and website section

Employee evaluation yearly, teambuilding, informal events

Participation to meetings, periodical reports, visits from the authorities in the farm on different occasions

- Negotiation & contract
- Meetings with suppliers (plans and aligning strategies)

Philanthropy, social projects, conferences, meetings, debates, videocalls

Partnerships, internships, events organized with Dutch education institutions and local Chamber of Commerce

Press releases, events, interviews, conferences

Stakeholder impact

As the largest integrated farm in Romania, our dedication to sustainability covers our entire operations, from milk production to agricultural services

For our **valued employees**, your safety, growth, and wellbeing are paramount! At DNAGRAR we maintain a workplace that focuses on diversity, provides equal opportunities, and fosters professional development. Your dedication fuels our progress, and your growth is our common success.

For our **investors**, our sustainability initiatives emphasize the value and ethical performance of our work. Our continuous focus on responsible governance, compliance measures and operational and financial results, reassures your trust in our commitment to sustainability, ethical conduct and long-term value creation.

To our esteemed **clients and business partners**, our commitment extends beyond mere collaboration. We engage in open dialogue, working hand-in-hand to ensure that our shared endeavors are underlined by responsible practices. As we navigate the future, we stand resolute in our dedication to mutually beneficial partnerships, built on transparency and shared values.

Clients

Customer health and safety

We produce the highest quality milk, prioritising the welfare of our cows.

From the health of our cows to the hygiene of our production facilities, every aspect is **meticulously monitored to ensure safe and high quality milk production on DN AGRAR farms.**

Ensuring the **health and safety of our customers** is a priority for our company. We recognise the critical importance of maintaining the highest standards of hygiene, quality and safety throughout our production process.

At every stage, **from feed production, from the initial collection of milk to its distribution**, we adhere to strict health and safety measures.

Our facilities follow **strict hygiene protocols** to ensure the highest quality and purity of our milk. We understand that the health of our customers relies on the safety and quality of the products they consume. Therefore, **every batch of milk undergoes thorough testing and analysis** to ensure it meets our rigorous standards before being delivered to our processing partners.

Business Conduct

At DN AGRAR, we **prioritize good corporate governance.**

At DN AGRAR **we adhere to high ethical standards** based on **the principles of transparency and fairness.**

This commitment extends not only to our internal operations but also to our external business relationships.

Compliance with all relevant laws and regulations is fundamental to our business.



Investor Relations

On 2 February 2022, DN AGRAR was listed on the Bucharest Stock Exchange, on the AeRO market.

With the listing of the company on the Romanian stock market, we started the **constant implementation of measures to support the development of our governance framework and communication with investors.**

Also in 2022, we started working with a dedicated investor relations (IR) consultant.

To better meet investor needs, we conducted a perception survey and the results helped us define our IR and communication strategy.

We also **focused on proactive communication with capital market stakeholders and started to develop specific communication tools**, such as a new website, integration of the EUROLAND interactive stock analysis tool, sending dedicated investor newsletters.

Our Environmental Impact

Our environmental impact is a critical aspect that requires attention and conscientious action.

Milk production, like many agricultural processes, has implications for the environment.

Our priorities for reducing our environmental impact

Soil health

Water management

Greenhouse gases

Energy consumption

We use sustainable farming techniques aiming to maximize agricultural productivity while minimizing adverse environmental impacts.

These methods prioritize long-term ecological balance, soil health, biodiversity, and resource efficiency.

Here are several examples of sustainable farming techniques: **crop rotation, minimum tilling, composting and organic matter management, rotational grazing**



Our Social Responsibility

At DN AGRAR, we are directly involved in the social and educational system by teaching primary school students about animals free of charge.

As a company that supports its community, we are dedicated to helping improve education and create a better society. Through this initiative, we help students learn about the importance of animals in our lives and encourage them to care for the environment.

Visiting DN AGRAR farms is always a joyful occasion for children to learn new knowledge and have great experiences.

We are proud to support education and contribute to the development of our community!



Our Social Responsibility

Also, last July, we joined the **MAPIoT project** (Modernizing agricultural practice using Internet of Things, EEA Grants, ANPCDEFP 20-COP-0019 - ESAYEP) and **welcomed students and professors from Lucian Blaga University in Sibiu to DN AGRAR.**

The aim of this project, is to build capacity and facilitate the implementation of digital technologies in agriculture.

The visit took place at DN AGRAR farms and aimed to investigate the machinery and technological processes that take place on the farm - both at the level of grain harvesting and checking grain moisture levels, feeding and milking cattle or automatic cleaning of the barn with the aid of collaborative robots and IoT.

Specifically, it is based on the transfer of skills, knowledge and digital technologies from IT to Agriculture, Food Processes and Safety, improving efficiency, increasing societal welfare and reducing environmental footprint.

The professors discussed potential joint projects between Lucian Blaga University of Sibiu, the East University of Neagoy, the IOT Cluster and DN AGRAR to address hot issues in the farm and technology transfer from academic to economic partners.

In order to research real challenges and find potential solutions, visits to companies and farms are organised with the aim of developing future joint projects, which would support the implementation of knowledge transfer both from academia to industry and vice versa, in order to increase the skills of future agricultural and food industry employees.

Our Social Responsibility

A beautiful story with and about **REMARKABLE PEOPLE** and **WONDERFUL CHILDREN!**

Another direction in which DN AGRAR is channelling its efforts is to support and sustain social causes. In this respect, we have been proudly and honourably supporting the **Maria Beatrice Centre** in Alba-Iulia for 7 years.

We will continue to be a reliable partner in this beautiful journey they have started, namely the construction of a hospital for children with disabilities and their families.

This medical campus is dedicated to the premature child and the conditions associated with prematurity - where the patient is the whole family.



Our Social Responsibility

As infant mortality in Romania has a high threshold, the pressure on hospitals is very high. Hospitals make great efforts to get these babies born prematurely out of hospital but are less interested in the children's later life. We take care of these families after hospitalisation, because the first six months of life are crucial to avoid as much as possible any long-term post-preterm birth disorders.

Maria Beatrice Medical Campus in Alba-Iulia



We are very happy that we, DN AGRAR, are part of a community of optimistic and courageous people who help to make a fundamental change in the lives of children with special needs and disabilities, through sustained actions, day by day, month by month, donation by donation.



DN AGRAR in the social environment

NGO Collaboration

The Association Center of Excellence for Agri-Food Education Resources and Sustainable Development (AgriEDU CEX) is established in 2021 with the aim to promote local, regional, national and international cooperation to support agricultural education reforms in Romania, involving the education sector and business partners, with the support of government institutions and local authorities.

The association promotes sustainable partnerships for green education by working with stakeholders in Romania to carry out activities to increase the capacity of the agri-food education sector to adapt educational processes to market requirements and to increase the attractiveness of the agricultural sector for the younger generation. These include training courses, internships, study visits, workshops, seminars and inspirational events on priority topics in agriculture.

The association operates on the basis of a partnership established with Green Table of the Netherlands in the framework of the GroenPact internationalization acceleration program, a platform on which Dutch environmental education institutes, the business community and civil society organizations have joined forces with the Dutch Ministry of Agriculture, Nature and Food Quality.

In 2022, DN AGRAR has started a collaboration with the AgriEDU CEX Association to support and involve us directly in the education system.

We will start a series of visits to high schools and universities in Romania, where we will join the AgriEDU CEX Association, as support in the programs and projects that it runs, based on the Romanian-Dutch collaboration, in the field of agricultural education, for pre-university, university and business environment.

Our involvement is especially aimed at agri-food education, we support collaboration through access to internships through the possibility of carrying out various educational projects for pupils and students, about the companies within DN AGRAR.

These actions are designed to stimulate access and support partnerships to facilitate access to modern educational resources and tools, supporting the training of new generations of farmers.

DN AGRAR is permanently involved in the social life of the community, actively supports long-term projects and provides a favorable environment for professional development, responsible people willing to offer their own experience to improve working habits, and offering their valuable contribution to the Romanian society.



AGRI EDU



DN AGRAR in the social environment

INTERNSHIP at DN AGRAR

Another direction in which we are involved is to help train a new generation of young and professional farmers, who will ensure the exchange of generations on the farms, by offering the possibility of internships within the companies of the DN AGRAR Group.

At DN AGRAR, young people who choose the internship option benefit from the opportunity to work on a modern cow farm and thus have access to the latest technologies and best practices in zootechnics and farming.

If young people choose Agriculture for Internship, they benefit from a training in the field of agri-business DN AGRAR, where they improve their knowledge of agricultural practice, discover techniques and methodologies specific to this field.

This is a “learn-by-doing” program, where participants learn by practicing the work itself.

We need intelligent, creative, discerning and enthusiastic people.

This program aims to identify future professionals in Zootechnics and Agriculture, who will have the opportunity to learn with the team of professionals of DN AGRAR.


Diversity, equality and inclusion

We consider the way we value and treat our employees, partners, and associates, as well as how, as leaders, we support the values and behaviors of diversity and social inclusion, to be very important.

We take measures to ensure an extremely inclusive culture within our company, where the voices of our employees are heard and appreciated, where they find purpose in their work, have fair access to opportunities, and can grow and contribute to the development of DN AGRAR.

Essentially, our goal is for DN AGRAR to become a model company in the sectors where we operate, where every employee feels a sense of belonging and community.

Jan G. De Boer, CEO DN AGRAR

People

Gender balance



Community

Being representative of our communities



Culture

To be inclusive

At DN AGRAR, we aspire and constantly strive for gender balance at all levels, we want to be representative of the communities we are part of and to be inclusive.

The values we believe in at DN AGRAR are care, courage, teamwork, integrity and humour. They guide us to cultivate a diverse and inclusive organizational culture, and to make the best decisions every day.

CARE

COURAGE

TEAM WORK

INTEGRITY

HUMOR



Our Governance Framework and corporate entity structure

The structure of the corporate entities of DN AGRAR is as follows:

- General Meeting of Shareholders
- Board of Directors
- Management Team

The company is managed by a Board of Directors consisting of 5 members, elected by the Ordinary General Meeting of Shareholders for a 4-year term of office.

The General Meeting of Shareholders is chaired by the Chairman of the Board of Directors.

Decisions of the General Meeting of Shareholders are taken by the majority required by the legislation in force, i.e. by a majority of the votes cast. Exceptions are decisions concerning the appointment and dismissal of members of the Board of Directors and their remuneration, which shall be taken by a majority of the votes held by the shareholders present or represented.

In addition to debating other matters on the agenda, the General Meeting of Shareholders shall be bound:

discuss, approve or amend the annual financial statements

to fix the dividend

select and dismiss the members of the Management Board, the Supervisory Board and the auditors

to appoint or dismiss the financial auditor and to fix the minimum duration of the financial audit contract

to fix the remuneration for the current financial year of the members of the Management Board, the members of the Supervisory Board and the auditors, if not laid down in the articles of association

to give an opinion on the management of the Board of Directors or the Management Board

to establish the income and expenditure budget for the following financial year

to decide on the pledging, leasing or dissolution of one or more units of the company

Our Governance Framework and corporate entity structure

The Extraordinary General Meeting of Shareholders meets whenever necessary. The powers of this meeting are those laid down by the rules in force.

The Board of Directors consists of members with business experience and is responsible for ensuring strong and effective corporate governance.

The corporate governance framework of DN AGRAR is based on the provisions of the Articles of Incorporation regarding the activities of the Board of Directors, as well as the governance requirements of the AeRO market of the Bucharest Stock Exchange.

The two structures that ensure the guidance and supervision of the activity of DN AGRAR GROUP SA are the General Meeting of Shareholders (AGM) and the Board of Directors (BoD), elected by the AGM.

The Board of Directors, together with the executive management, is in charge of the overall functioning of the company, including the sustainability strategy and other related issues. The Board of Directors is also involved in sustainability decision-making and sustainability impact management as part of the company's regular business and is responsible for defining the overall strategy of the company, with the Chairman representing the company.

The Board of Directors may be dismissed or replaced at any time by the Ordinary General Meeting of Shareholders of the company. The members of the Board of Directors may be natural persons, Romanian or foreign citizens, or legal persons, Romanian or foreign, may be shareholders or outsiders. The Board of Directors appoints and dismisses the General Manager of the company, determines his duties and remuneration.

The main duties of the Board of Directors are:

- to determine the main lines of activity and development of the company,
- establishing accounting policies and the financial control system and approving financial planning,
- appointing and dismissing directors and setting their remuneration,
- supervising the work of the directors,
- preparing the annual report, organising the General Meeting of Shareholders and implementing its resolutions,
- issuing new shares in accordance with legal provisions,
- the establishment or dissolution of secondary offices: branches, agencies, representative offices or other such establishments without legal personality, unless the General Meeting decides otherwise,
- any other powers granted by law or by the General Meeting of Shareholders.

Our Governance Framework and corporate entity structure

Board of Directors



**Jan Gijsbertus
de Boer**

Function: Chairman of the Board of Directors and Founding member

Date of appointment: 01.07.2021

Nationality: Dutch

Experience: A graduate of the Higher Institute of Agriculture in Groningen and a founding member of DN AGRAR, Jan Gijsbertus de Boer has a large experience in the field of agri-business, accumulated over 20 years.

Arriving in Romania in 2008, he found here the people and the conditions to building a business in agriculture and especially dairy farms. He put into practice all the knowledge gained in the years of leadership from the farms in the Netherlands and Germany. Thanks to the efforts made, DN AGRAR became in 2022, the largest integrated livestock farm in Romania.



**Peter Hilbertus
de Boer**

Function: Member of the Board of Directors

Date of appointment: 01.07.2021

Nationality: Dutch

Experience: Peter is a graduate of the Faculty of Law and Business Administration at Leiden University, the Netherlands, as well as the financial evaluation and modeling course at the CFI Corporate Financial Institute. He is part of the DN AGRAR team since 2019, as Strategic Corporate Financial Manager and Investor Relations Manager. Due to his experience, Peter is responsible for leading the administrative departments of the DN AGRAR group of companies, he is responsible for establishing and implementing HR strategies, as well as the strategy of digitization of the companies within the group, by implementing an ERP system and a management software for agriculture. From the perspective of the relationship with the investors of DN AGRAR, Peter is responsible for maintaining an efficient, constant and transparent communication, ensuring a long-term partnership with them.



**Gheorghe-Sorin
Șerban**

Function: Member of the Board of Directors

Date of appointment: 10.11.2021

Nationality: Romanian

Experience: In 1995 he graduated from the Technical University of Cluj-Napoca, where he obtained the qualification of Engineer. In 1997 he obtained the qualification of Financial Investment Services Agent.

He started his professional activity in 1995 as a Sales Agent, and then he will occupy positions such as: Manger Marketing, Financial Services Broker, Insurance Agent, Unit Manager within an important bank, and since 2008 he holds the position of Executive Manager within the company Business Broker de Asigurare SRL.



**Cristian Dan
Bințișan**

Function: Member of the Board of Directors

Date of appointment: 10.11.2021

Nationality: Romanian

Experience: He graduated from the Technical University of Cluj-Napoca in 1996, The Faculty of Automatic Control and Computers. He started his professional activity in 1996 as an IT System Engineer, and since 1999, he has been the Executive Director within the company INFOGRUP SRL.



**Marijke de Boer
Geerts**

Function: Member of the Board of Directors

Date of appointment: 01.07.2021

Nationality: Dutch

Experience: • General Manager Beheermaatschappij De Boer B.V.
• Financial Manager ELKI-GROUP Germany
• PR Manager ELKI-Group Germany

Our Governance Framework and corporate entity structure

Management Team



**Jan Gijsbertus
de Boer**

Function: CEO

Date of appointment: 01.07.2021

Nationality: Dutch

Experience: A graduate of the Higher Institute of Agriculture in Groningen and a founding member of DN AGRAR, Jan Gijsbertus de Boer has a large experience in the field of agri-business, accumulated over 20 years.

Arriving in Romania in 2008, he found here the people and the conditions to building a business in agriculture and especially dairy farms. He put into practice all the knowledge gained in the years of leadership from the farms in the Netherlands and Germany. Thanks to the efforts made, DN AGRAR became in 2022, the largest integrated livestock farm in Romania.



**Peter Hilbertus
de Boer**

Function: Investor Relations Manager

Date of appointment: 01.07.2021

Nationality: Dutch

Experience: Peter is a graduate of the Faculty of Law and Business Administration at Leiden University, the Netherlands, as well as the financial evaluation and modeling course at the CFI Corporate Financial Institute. He is part of the DN AGRAR team since 2019, as Strategic Corporate Financial Manager and Investor Relations Manager. Due to his experience, Peter is responsible for leading the administrative departments of the DN AGRAR group of companies, he is responsible for establishing and implementing HR strategies, as well as the strategy of digitization of the companies within the group, by implementing an ERP system and a management software for agriculture. From the perspective of the relationship with the investors of DN AGRAR, Peter is responsible for maintaining an efficient, constant and transparent communication, ensuring a long-term partnership with them.



**Ștefan Gabriel
Țico**

Function: Economic Director

Date of appointment: 10.11.2021

Nationality: Romanian

Experience: Gabriel holds the position of Economic Director within DN AGRAR, since 2008.

“Being at the beginning of the road, DN AGRAR offered me the opportunity to develop professionally, together with a young and motivated team, which had a bold goal: to become the largest agrozootechnical farm in Romania.”

He is a graduate of the “1 DECEMBRIE 1918” University of Alba-Iulia and holds a Master’s degree in Public Administration.

He is professionally licensed as a Chartered Accountant and a member of CECAR since 2011.

Before joining DN AGRAR, Gabriel was at a company specialized in the processing of ferrous and non-ferrous metals.



**Adina
Trufaș**

Function: Livestock Farms Manager

Date of appointment: 10.11.2021

Nationality: Romanian

Experience: Adina is a graduate of the Bucharest Academy of Economic Studies and has a Master’s degree in Audit and Accounting Expertise. Due to her high interest in animal husbandry, she attended qualification courses and has specialized in countries such as Ireland, England, Italy and the USA.

She is part of DN AGRAR team from 2011, starting as responsible of the Lacto Agrar farm.

Due to her involvement, experience and the performances accumulated within the farm, starting with 2015, she is the Manager of Livestock Farms of DN AGRAR GROUP SA.

Our Governance Framework and corporate entity structure

Management Team



**Mihaela Laura
Nicula**

Function: Chief of Accountancy Department
Date of appointment: 10.11.2021

Nationality: Romanian

Experience: Mihaela is the Chief Accountant within DN AGRAR, since 2011. She ensures the organization of the financial-accounting activity of the company and she is responsible for the timely fulfillment of the obligations towards the state budget and towards third parties.

She is a graduate of the Babes-Bolyai University Cluj-Napoca and holds a Master's degree in Accounting Audit. She is professionally authorized as a Chartered Accountant and is a member of CECCAR since 2010.

Before joining DN AGRAR team, Mihaela was a legal loans analyst and a member of the loan approval committee within a banking institution, as well as an economist in a company with a similar profile.



**Dan Bogdan
Ioan**

Function: Vegetal Production Manager
Date of appointment: 10.11.2021

Nationality: Romanian

Experience: Bogdan started his career within DN AGRAR, as Head of Farm at SC DN Agrar Berghin SRL, between 2012 and 2017, and starting with 2017 he holds the position of Manager of vegetal production within DN AGRAR GROUP SA.

He is responsible for the organization and planning of the agricultural works within DN AGRAR, for the quality and quantity of the crops that are produced annually, for the processes of treatment and storage of the seed lots, as well as for the coordination of the entire team of agronomists within the company. He is a graduate of the University of Agricultural Sciences and Veterinary Medicine Cluj-Napoca - Faculty of Agriculture, specializing in Agriculture and holds a Master's degree in Organic Agriculture, graduated in 2011. He is professionally authorized by ANF, is a grader authorized by CNGSC Romania and is authorized by ITCSM România.



**Marian Mircea
Rusu**

Function: Technical Director
Date of appointment: 10.11.2012

Nationality: Romanian

Experience: Marian is graduate of the "1 DECEMBRIE 1918" University of Alba-Iulia - Faculty of Sciences, Specialization Cadastre, and is professionally authorized, starting with 2012, for the realization of the geodesy and cadastre works, category B.

He has been part of the DN AGRAR team since 2009, starting his activity as a topographer engineer. Due to his dedication and the performances accumulated within the company, starting with 2011, he holds the position of Technical Director within DN AGRAR GROUP SA and is responsible for the activity of the Topography Department.



Remuneration policy

DN AGRAR's main objective in relation to remuneration is to respect the principle of fairness, focusing on the company's business strategy, culture and values, long-term interests of the company and shareholders.

The overall remuneration framework supports DN AGRAR in achieving the set business objectives, taking into consideration that remuneration is competitive with other companies and that the Company's performance as well as individual contributions are recognised and rewarded. Rewards are also balanced between short-term success and long-term value creation.

The remuneration policy of the Board of Directors and executive management respects the principle of fairness in relation to the business strategy and long-term interests of the Company and its shareholders.

The fixed remuneration of the members of the Board of Directors is determined annually by decision of the General Meeting of Shareholders. The AGM may also approve the share buy-back plan for members of the Board of Directors.

Remuneration type	Board of Directors	Executive Management
Fixed remuneration	Yes*	Yes
Variable remuneration	Stock Option Plan *	Stock Option Plan **

*Approved by GMS

** Performance related

Dividend policy

DN AGRAR's dividend policy aims to maintain a balance between shareholder remuneration through dividends and the company's need to finance development projects. Maintaining this balance aims both to increase the long-term investment attractiveness and to maintain the company's future development potential, ensuring the long-term sustainable profitability of the business, to the benefit of increasing the value created for our shareholders.

Their remuneration is carried out transparently and efficiently, both financially and fiscally, in any of the proposed options: distribution of dividends, reinvestment of profits or share buyback programmes for our company.

The main recipients and beneficiaries of the dividend policy are the company's shareholders and potential investors considering the opportunity to invest in DN AGRAR shares.



ACCOUNTING POLICIES

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ACCOUNTING POLICIES

The items presented in the financial statements are measured in accordance with the general accounting principles set out below on an accrual basis.

The effects of transactions and other events are recognized when the transactions and events occur and are booked in the accounts and reported in the financial statements of the related periods. Accounting entries are made in RON at historical cost, unless fair value is used in accordance with the Company's accounting policies.

The accounts are kept in Romanian and in national currency. The accounting of transactions carried out in foreign currency is kept both in national currency and in foreign currency.



Conversion of foreign currency transactions

Transactions of companies in foreign currencies are booked at the exchange rate on the date of the transactions: gains and losses arising from the settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the profit and loss account. The balances of claims, debts and monetary liquidity in foreign currency as at 31 December are converted into RON at the daily reference rate published by the National Bank of Romania.

Conventions and Principles

As general rules for the recognition of items in the financial statements, companies have adopted the following conventions, principles and rules:

a) the convention activity continuity, according to which the general activity of the companies is carried out on a continuous basis, without the premise (intention or necessity) of the interruption of their activity or entry into bankruptcy;

b) the accrual of accounting convention, according to which the effects of transactions and other events are recognized (and implicitly accounted for and reported in the individual financial statements) when the transactions and events occur (and not as the treasury or its equivalent is collected or paid).

c) items presented in the individual financial statements shall be measured in accordance with the following accounting principles:

- Going concern principle
- Principle of permanence of methods
- Precautionary principle
- Principle of accruals accounting
- Principle of separate valuation of assets and liabilities
- Principle of intangibility
- No compensation principle
- Principle of economic prevalence over legal
- Principle of significance threshold

d) The qualities of accounting information that have been taken into account in the preparation of the individual financial statements are: relevance, credibility, comparability, understandability.

SPECIFIC POLICIES RELATED TO FIXED ASSETS

INTANGIBLE ASSETS

The assessment of intangible assets is carried out at the acquisition cost, for the assets that enter through purchase, at the production cost, for the assets that are produced by the company under its own management, at the fair value, namely the utility value for the assets that enter through the contribution to the share capital, by donation, grant or exchange with other assets.

The costs related to modernizations, improvements and other efforts that improve the performances/use parameters of the respective asset are (also) capitalized in the input value of the fixed assets.

The valuation on the balance sheet, is carried out at the minimum between the net book value and the recoverable amount, and the exit from management is carried out at the entry value.

ACCOUNTING POLICIES

Concessions, patents, licenses, trademarks, rights and similar assets

Concessions, patents, licenses, trademarks, rights and similar assets representing contribution, purchased or acquired in other ways, are recorded in the accounts of intangible assets at the input value or acquisition cost, as the case may be.

In this situation, the input value is assimilated to the fair value. Received concessions are reflected as intangible assets when the concession contract establishes a specific duration and value for the concession.

Depreciation of the concession is to be recorded during the period of its use, established according to the contract.

If the contract provides for the payment of a rent and not a depreciable value, the expense representing the rent will be reflected, without the recognition of an intangible asset.

Advances and other intangible assets

Within advances and other intangible assets, advances granted to suppliers of intangible assets, computer programs created by the entity or purchased from

third parties, for own use needs, as well as other intangible assets, are recorded.

Valuation at the balance sheet date

Intangible assets are presented in the balance sheet at their entry value, less accumulated value adjustments.

TANGIBLE ASSETS

Lands

In the case of tangible fixed assets from the "Land" group, the companies opted for recording their value at the acquisition cost. Land valuation at the balance sheet date is carried out at cost, less the accumulated depreciation adjustments.

Buildings and productive biological assets (dairy cows)

Companies have opted for their registration at acquisition cost, for assets that enter through purchase or production cost, for assets that are produced by the company on its own or in partnership.

The valuation at the balance sheet date is carried out at cost, less the accumulated depreciation adjustments.

The plus or minus resulting from the revaluation of tangible assets, in compliance with the provisions of these regulations, must be reflected in the debit or credit of the "Revaluation Reserves" account, as the case may be, in compliance with the provisions regarding the revaluation of tangible assets.

The reduction of revaluation reserves can only be carried out within the limit of the existing credit balance.

The gain from the depreciation of reassessment differences is considered to be achieved, as the asset depreciates (is used by the economic entity). In this case, the amount of the transferred reserve is the difference between the depreciation calculated on the basis of the reassessed book value and the depreciation amount calculated on the basis of the original cost of the asset.

Depending on the legal provisions in force at the time, the reassessment of tangible assets and implicitly the reassessment reserve related to them was recognized from a fiscal point of view or not. As a result, the company registers and tracks on distinct analytically recognized and unrecognized fiscally, the revaluation reserves as well as the transferred surplus.

Subsequent expenses

The subsequent expenses with the significant improvements are recognized as a component of the asset in the conditions in which they have the effect of improving its initial technical parameters and/or lead to obtaining future economic benefits, additional to those initially estimated. The costs of maintenance, repairs and minor improvements are recognized as expenses in the period in which they are incurred.

Disposal and cassation of tangible assets, which are scrapped or withdrawn from service, are removed from the balance sheet together with the related accumulated depreciation.

Any profit or loss resulting from such an operation is determined as the difference between the income generated by the derecognition and the unamortized value, including the expenses caused by it, being included as income, namely expense, in the profit and loss account.

Gains and losses on the sale of fixed assets are determined based on their sales value and are taken into account when determining operating profit.

ACCOUNTING POLICIES

Fixed assets by the type of inventory items

Fixed assets as of inventory items, are expensed at the time of consumption and are not included in the accounting value of fixed assets.

Tangible assets in progress

Tangible assets in progress, represent the unfinished investments carried out under own management or in a joint venture and are valued at acquisition or production cost, as the case may be. They are classified as completed fixed assets after their reception, implementation or commissioning, as appropriate.

Financial leasing

Fixed assets that will be purchased under financial leasing will be capitalized and depreciated according to their estimated useful life time, on the same basis as own fixed assets. Assets acquired under finance leases are recognized as assets at the fair value at the acquisition date or at the discounted value of the minimum lease payments, if the latter is lower. The corresponding debt to the lessor is included in the balance sheet as a financial lease liability.

The finance cost, which is the difference between the total lease payments and the fair value of the leased assets, is allocated on the balance sheet over the lease term so as to obtain a constant periodic interest rate on the remaining debt balance in each period.

Depreciation

Tangible and intangible fixed assets are depreciated by the straight-line method, in compliance with the "Accounting Regulations according to the European Directives" approved by the Order of the Ministry of Finance 1802/2014, based on their estimated useful life time, from the moment they are put into operation, in such a way that the cost to decrease to the estimated residual value during the considered operating period, as follows:

- Tangible assets 3-18 years
- Landscaping 9 years
- Buildings 8-60 years
- Equipment, technological installations and means of transport 2-24 years
- Furniture, office equipment and protective equipment 3-12 years
- Biological assets (milk cows) 5 years
- Land is not depreciated because it is assumed to have an indefinite useful life

The tax depreciation regime is also the straight-line depreciation regime.

FINANCIAL ASSETS

Financial assets represent long-term participations, shares in affiliated companies and other participations, and are valued at acquisition cost or the value determined by the contract to acquire them, less accumulated adjustments for impairment losses.

The balance sheet date valuation of financial assets is shown in the balance sheet at the entry value less accumulated impairment adjustments.

SPECIFIC POLICIES RELATED TO CURRENT ASSETS

INVENTORIES

Inventories are valued at purchase cost and production cost respectively. The cost of inventory includes all costs related to acquisition and processing, as well as all costs incurred by the company to bring the inventory to its present form and location.

The cost of finished goods, as well as those in progress, includes direct materials, direct labour and other direct production costs, as well as the share of indirect costs reasonably

allocated as being related to their manufacture. The discharge method is FIFO (namely first in - first out). Inventories are shown on the balance sheet at the lower of cost and net realizable value.

RECEIVABLES

Short-term receivables (with maturities of up to 12 months) are valued at nominal value, on the date of their appearance, periodic updates are no longer necessary. Long-term receivables are shown at discounted value, based on an exchange rate or based on the payment collection plan.

Adjustments and provisions for the impairment of receivables, for the impairment of receivables from customer and debtor accounts, with the inventory at the end of the financial year, adjustments for impairment are reflected. Exchange rate differences related to receivables in foreign currencies at the end of each financial year are recognized as income or financial expenses of the period.

Uncollected receivables will lead to the recognition of losses in the financial statements of the year in which they are identified, as such only if it is certain that it is impossible to collect the said

ACCOUNTING POLICIES

amount, and only after the company has undertaken all the actions that are required in these situations (law enforcement the that bad-payer and obtaining a final judgement, the bankruptcy petition of the that debtor, etc.).

CASH FUNDS AND EQUIVALENTS

Cash funds are highlighted separately and accounted for by each currency type. The accounting record of cash funds in estimates and their movement is done in lei, at the exchange rate from the date of the transaction.

At the end of the financial year, foreign currency balances are converted according to the exchange rate communicated by the National Bank of Romania, valid at the closing date of the financial year, and exchange rate differences are highlighted as financial expenses or income of the period.

SPECIFIC POLICIES RELATED TO ADVANCE EXPENSES

Expenses incurred in the current financial year, but which concern the following financial years, are recorded separately, as expenses recorded in advance and may be as rents,

subscriptions or other expenses incurred in advance. Expenses registered in advance are valued at the acquisition cost or the value stipulated by the contract.

SPECIFIC DEBT POLICIES

Debts are valued at the nominal value of the sums of money to be paid or at the nominal value of other means of extinguishing the debt. Discounting of the value of debts is done in the case of debts in foreign currency, which are not settled by the end of the year, leading to the recognition of expenses or income from exchange rate differences during the period, or in the case of medium- and long-term debts which must be indexed to certain rates (bank loans, other similar loans, etc.).

Staff settlements and related contributions

The accounting of settlements with the staff includes salary rights, increments, additions, awards from the salary fund, allowances for annual leave, as well as those for temporary incapacity for work, paid from the salary fund and other rights in money and/or in kind owed by staff entity for the performed

work. Accounting for social contribution settlements includes obligations for social insurance contribution and social health insurance contribution.

The social contributions highlighted in the balance sheet at the end of the financial year will be presented separately, namely the social contributions to be recovered as receivables, and the social contributions to be paid as debt.

Companies evaluate and record, every month, salary expenses and related payment obligations. All benefits of the nature of wages that are granted to employees are assessed and included in the level of gross wages. The exception to this rule is meal voucher benefits, which are granted to employees within the legally established limits.

Settlements with the state budget and special funds

Settlements with the state budget and special funds include: profit/income tax, value added tax, salary income tax, subsidies to be received, other taxes, fees and similar payments. The profit tax/payment income must be recognized as a liability within the limit of the unpaid amount. If the amount paid exceeds the amount owed, the

excess must be recognized as a receivable. The value added tax due to the state budget is determined as the difference between the amount of the chargeable tax related to the goods delivered or services provided (collected VAT) and the deductible tax for purchases of goods and services (deductible VAT).

In the situation where there are gaps between the fact generating VAT and its maturity date, the total VAT is recorded in a separate account, called non-chargeable VAT which, as it becomes chargeable according to the law, is transferred to collected VAT or deductible VAT, as the case may be.

The income tax as wages, which is registered in the accounting, includes the total of individual taxes, calculated according to the law. Debts to the state budget and special funds are calculated, highlighted and transferred according to the legal provisions in force.

Bank credits

Bank loans drawn by companies in the future, will be assessed and presented in the balance sheet at the updated value of the future payments needed to settle the debt. The calculation of the update will be done either with the help of the repayment

ACCOUNTING POLICIES

graphs drawn up by the creditor bank, or with the help of an update rate considered representative. Interest related to bank loans will be recognized as expenses of those financial years. Interest will be charged directly to costs.

The liabilities associated with bank loans in foreign currency will be converted at the end of the financial year into the reporting currency, using the reference exchange rate communicated by the National Bank of Romania for the end of the financial year, and the exchange rate differences that appear will be recognized as income, namely financial expenses of the period.

The current part of the long-term loans will be included in "Debts to be paid within one year". The interest accrued on the balance sheet date will be included in "Amounts owed to credit institutions" under current liabilities.

Provisions

A provision will only be recognized when:

- an entity has a current obligation generated by a previous event. The value recognized as a provision must be the best estimate at the balance sheet date of the costs necessary to settle the current obligation. Provisions should be reviewed at each balance sheet date and adjusted to reflect the current best estimate.

If an outflow of resources is no longer likely to settle an obligation, the provision will be canceled by resuming income. The provision will be used only for the purpose for which it was originally recognized.

SPECIFIC POLICIES RELATED TO ADVANCE INCOME

Incomes recorded in the current year, but which concern the following financial years, are recorded separately, as incomes recorded in advance and may be as rents, subscriptions or other incomes related to the following periods or years.

Revenues recorded in advance, follows the regime of assessment and recording of debts.

SPECIFIC POLICIES RELATED TO EQUITY

Share capital

The companies were established according to Law no. 31/1990 republished, with subsequent amendments and changes.

The share capital can be increased by issuing new shares, issued and

subscribed at the market value of the shares, or by issuing shares granted free of charge.

Reserves from reassessment

The gain or loss resulting from the reassessment of tangible assets, in compliance with the provisions of these regulations, must be reflected in the debit or credit of the "Reassessment Reserves" account, as the case may be, in compliance with the provisions regarding the reassessment of tangible assets.

Revaluation reserves may be reduced only up to the limit of the existing loan balance.

The gain from amortization of reassessment differences, is considered achieved as the asset depreciates (is used by the economic entity).

In this case, the amount of the transferred reserve is the difference between the depreciation calculated on the basis of the revalued book value and the depreciation amount calculated on the basis of the original cost of the asset.

Depending on the legal provisions in force at the time, the reassessment of

tangible assets and implicitly the reassessment reserve related to them was recognized from a fiscal point of view or not.

As a result, the company records and tracks the reassessment reserves, as well as the transferred surplus, on separate analytically recognized and unrecognized for tax purposes.

Legal reserves

Legal reserves are established annually from the profit of the entity, in the shares and within the limits provided by law (at a rate of 5%, until the total reserve reaches 20% of the subscribed and paid-up capital), and from other sources provided by law.

Legal reserves can only be used under the conditions provided by law.

Other reserves

Other reserves not foreseen by the law or the statute can be constituted as optional, on account of the net profit to cover accounting losses or for other purposes, according to the decision of the General Meeting of Shareholders or Associates, in compliance with the legal provisions.

ACCOUNTING POLICIES

INCOME, EXPENDITURE AND PERFORMANCE POLICIES

Income recognition

Income is recognized in accordance with the following criteria:

- increase in future economic benefits, by increasing assets or reducing liabilities, determined when the following criteria are cumulatively met:
 - the transfer of all risks and rewards of ownership of the asset;
 - effective control of the good sold is no longer held;
 - that good can no longer be managed.
- credible assessment

Sales excluding VAT, excise duties, other sales taxes and discounts are recognized when the delivery of goods and services have taken place and the transfer of risks and rewards is achieved.

Income from sales of goods are recorded at the moment of handing over the goods to the buyers, their delivery based on the invoice or under other conditions stipulated in the contract,

which attests the transfer of the ownership of those goods to the customers.

Income from the provision of services are recorded in the accounting as they are performed. Interest, royalty and dividend income is recognized as follows:

- a) interests are recognized periodically, proportionally, to the extent of generating that income, based on accrual accounting;
- b) royalties are recognized based on accrual accounting, according to the contract;
- c) dividends are recognized when the shareholder's right to collect them is established.

The reduction or cancellation of established provisions, i.e. adjustments for depreciation or impairment reflected, is achieved by booking them to income if their maintenance is no longer justified, the risk is realized or the expense becomes chargeable.

Recognition of expenditures

Expenses are recognized according to the following criteria:

- a reduction in future economic benefits,

through reductions in assets or increases in liabilities, which has the effect of reducing the company's own capital, a consequence that does not refer to withdrawals or distributions to the company's founders;

and

- the assessment should be credible

In order to properly assess the expenditures, they are associated with the value of the assets that decrease accordingly or with the value of the liabilities that appear together with these expenditures.

Therefore, a correct assessment of the assets upon their entry into management and later upon the adjustment of their value, due to various causes, namely the correct assessment of the liabilities results in the credible assessment of the associated expenditures.

An essential aspect associated with expenditures is the timing of their recognition. Professional judgment will be used here, which will be based on accrual accounting, as well as the principle of connecting expenditures with the revenues that were generated in that period of time. Expenditures related to salaries and collaborators will be recorded on the basis of payroll and related documents.

The expenses related to the works performed and the services provided by third parties will be recorded on the basis of invoices or supporting documents, in the period related with the generating event.

Depreciation expenditures will be recorded each month of use of those assets, based on real estate depreciation plans. The expenditures related to granted subsidies, sponsorships and donations will be recognized in the period in which the assets with which the subsidy/ sponsorship/ donation was made are out of management. These expenditures are carried out within the limits provided by the legislation in force, regarding their deductibility when calculating the profit tax.

Accounting result – tax result

At the end of each period (month, etc.) the balances of the income and expense accounts are taken over by the profit and loss account. The gross accounting result is adjusted with the non-taxable expenses, with the tax-deductible ones, as well as with the non-taxable income, to determine the tax result.

The tax facilities that the companies have benefited from, are assessed and registered according to the legal and statutory provisions in force during the reporting period.

ACCOUNTING POLICIES

Taxation

Companies record either the current profit tax based on the gross profit from the financial statements, according to law no. 227/2015 on the Tax Code with subsequent amendments and completions, or income tax in the case of micro-enterprises.

ACCOUNTING POLICIES RELATED TO SPECIFIC SITUATIONS

Contingent assets

Contingent assets are usually generated by unplanned or unexpected events that can generate inflows of economic benefits to the company.

Contingent assets are not recognized in the financial statements because they are not certain and their recognition could result in income that is never realized.

Contingent assets are continuously assessed to ensure the appropriate reflection in the financial statements of the changes that have occurred.

Thus, if the inflow of economic benefits becomes certain, the corresponding asset and income will be recognized in the financial statements for the period

in which the changes occurred. Otherwise, it will continue to be presented as a contingent asset.

Contingent debts

A contingent debt is:

a) a potential obligation, arising as a result of some past events, prior to the balance sheet date and whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events, which cannot be fully under the entity's control;

or

b) a current obligation arising as a result of past events, prior to the balance sheet date, but which is not recognized because either it is not certain that outflows of resources will be required to settle this debt, or the value of the debt cannot be assessed reliably enough.

Contingent liabilities are continuously assessed, to determine whether an outflow of resources embodying the economic benefits has become probable.

If it is considered that the outflow of resources is necessary, generated by an element considered prior to the

contingent liability, a liability or a provision will be recognized, as the case may be, in the financial statements related to the period in which the change in the classification of the event took place.

Events after the balance sheet date

Events after the balance sheet date are those events, favorable or unfavorable, that occur between the balance sheet date and the date on which the annual financial statements are authorized for issue.

Subsequent events that provide additional information to that existing at the balance sheet date in relation to the company's balance sheet or that have negative implications for going concern and that result in income or expenses having to be recognized in the accounts in order to present a true and fair view are shown in the financial statements

Change in accounting policies

Changes to the accounting policies will only be made if required by law or results in more relevant or more credible information regarding the company's operations.

In the event of a change in accounting policies, so that users can appreciate whether the new policy has been chosen adequately, the effect of the change on the reported results of the period and the actual trend of the results of the company's activity will be presented accordingly.

MANAGEMENT STATEMENT

Alba-Iulia, 29 March 2023

We confirm to the best of our knowledge that the audited condensed consolidated and separate financial statements prepared for the twelve-month period ended at December 31, 2023 give a true and fair view of the assets, liabilities, financial position and profit and loss position of DN AGRAR GROUP SA, as required by the applicable accounting standards, and that the Management Report gives a true and fair view of the significant events that occurred in the financial year 2023 and their impact on the company's consolidated and separate financial statements.

Jan Gijsbertus de Boer

Chairman of the Board of Directors of DN AGRAR GROUP S.A.

CONTACT

Website: www.dn-agrar.eu

On the DN AGRAR company website, you can find recent and archived press releases, financial reports, annual reports, presentations, the financial calendar, and other relevant information for shareholders, accessible through the Euroland interactive tool.

Visit our page and subscribe to our newsletter to keep up to date with our work.



How do you contact us?



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DN AGRAR GROUP SA
SITUATII FINANCIARE CONSOLIDATE
PENTRU ANUL FINANCIAR INCHEIAT LA
31 DECEMBRIE 2023

Intocmite in conformitate cu
Ordinul Ministrului Finanțelor Publice al Romaniei
nr. 1802/2014, cu modificarile ulterioare

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DN AGRAR GROUP SA
BILANTUL CONSOLIDAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

	31-dec-2023	31-dec-2022
I. IMOBILIZĂRI NECORPORALE	6.786.357	6.704.090
II. IMOBILIZĂRI CORPORALE	205.300.332	153.895.993
III. IMOBILIZĂRI FINANCIARE	54.369	54.336
A. ACTIVE IMOBILIZATE – TOTAL	212.141.058	160.654.418
I. STOCURI	57.700.705	45.838.344
II. CREANȚE	34.905.208	25.047.812
III. INVESTIȚII PE TERMEN SCURT	-	-
IV. CASA ȘI CONTURI LA BĂNCI	1.756.693	1.586.295
B. ACTIVE CIRCULANTE – TOTAL	94.362.606	72.472.451
C. CHELTUIELI ÎN AVANS	1.441.310	1.428.834
Sume de reluat într-o perioadă de până la un an	711.980	749.015
Sume de reluat într-o perioadă mai mare de un an	729.330	679.819
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN	76.397.539	59.675.569
E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)	18.394.323	13.406.641
F. TOTAL ACTIVE MINUS DATORII CURENTE	231.264.711	174.740.878
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	95.954.744	92.906.479
H. PROVIZIOANE	385.892	305.969
I. SUBVENȚII PENTRU INVESTIȚII	1.867.001	2.006.257
Sume de reluat într-o perioadă de până la un an	282.724	139.256
Sume de reluat într-o perioadă mai mare de un an	1.584.277	1.867.001
II. VENITURI ÎNREGISTRATE ÎN AVANS	-	-
Sume de reluat într-o perioadă de până la un an	-	-
Sume de reluat într-o perioadă mai mare de un an	-	-
III. VENITURI ÎN AVANS AFERENTE ACTIVELOR PRIMITE PRIN TRANSFER DE LA CLIEȚI	-	-
Sume de reluat într-o perioadă de până la un an	-	-
Sume de reluat într-o perioadă mai mare de un an	-	-
IV. FONDUL COMERCIAL NEGATIV	-	-
I. VENITURI IN AVANS - TOTAL	1.867.001	2.006.257
I. CAPITAL	31.985.512	31.818.845
1. Capital subscris vărsat	31.818.845	31.818.845
2. Capital subscris nevărsat	-	-
3. Patrimoniul regiei	-	-
4. Patrimoniul institutelor naționale de cercetare-dezvoltare	-	-
5. Alte elemente de capitaluri proprii	166.667	-
II. PRIME DE CAPITAL	734.004	734.004
III. REZERVE DIN REEVALUARE	31.716.735	-
IV. REZERVA	826.434	406.683
V. ACȚIUNI PROPRII (sold debitor)	265.281	65.280
VI. CĂȘTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	-	-
VII. PROFITUL SAU (PIERDEREA) REPORTATA	46.089.200	32.364.362
VIII. PROFITUL SAU (PIERDEREA) EXERCITIULUI FINANCIAR	22.672.945	13.940.230
IX. REPARTIZAREA PROFITULUI (sold debitor)	419.751	222.572
X. INTERESE MINORITARE	-	685.158
J. CAPITALURI PROPRII - TOTAL	133.339.798	79.661.430

Aceste situatii financiare au fost aprobate la data de 20.03.2024 de catre:

Administrator
Jan Gijsbertus de Boer

Semnatura

DN AGRAR GROUP SA
BILANTUL CONSOLIDAT DETALIAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

BILANTUL DETALIAT la 31-dec-2023	DN Agrar Group	DN Agrar Cut	DN Agrar service	DN Agrar Bio	DN Agrar Prodlact	DN Agrar Straja	DN Agrar Logstics	DN Agrar Greenfield	Pensiunea casa buna	DN Agrar Trading
I. IMOBILIZĂRI NECORPORALE	3,073,916	46,916	47,664	-	-	-	-	-	8,961	-
II. IMOBILIZĂRI CORPORALE	284,648	34,475,713	31,901,212	-	4,216,798	3,767,687	683,398	-	9,443,703	-
III. IMOBILIZĂRI FINANCIARE	58,974,842	399,559	6,515	-	18,368	-	-	-	-	-
A. ACTIVE IMOBILIZATE – TOTAL	62,333,406	34,922,188	31,955,391	-	4,235,166	3,767,687	683,398	-	9,452,664	-
I. STOCURI	10,862	8,780,564	60,471	-	14,357,997	-	594,816	-	172,667	-
II. CREANȚE	12,708,291	15,245,248	8,136,040	306,300	2,315,683	257,066	4,104,605	8,214	233,211	228
III. INVESTIȚII PE TERMEN SCURT	-	-	-	-	-	-	-	-	-	-
IV. CASA ȘI CONTURI LA BĂNCI	118,560	86,208	24,907	8,184	117,556	16,318	26,371	11,283	74,375	4,034
B. ACTIVE CIRCULANTE – TOTAL	12,837,713	24,112,020	8,221,418	314,484	16,791,236	273,384	4,725,792	19,497	480,253	4,262
C. CHELTUIELI ÎN AVANS	109,897	406,739	274,196	-	14,124	750	228,309	-	1,472	-
Sume de reluat într-o perioadă < 1 an	51,338	133,563	82,502	-	5,554	750	174,353	-	1,472	-
Sume de reluat într-o perioadă > 1 an	58,559	273,176	191,694	-	8,570	-	53,956	-	-	-
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN	3,354,753	24,991,038	9,349,374	721,017	9,343,759	2,493,796	4,262,833	400,308	6,330,991	1,092
E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)	9,534,298	(929,162)	(1,045,454)	(406,533)	7,453,031	(2,219,662)	637,312	(380,811)	(5,849,266)	3,170
F. TOTAL ACTIVE MINUS DATORII CURENTE	71,926,263	34,266,202	31,101,631	(406,533)	11,696,767	1,548,025	1,374,666	(380,811)	3,603,398	3,170
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	31,300,659	7,962,415	11,754,620	-	-	-	-	-	-	-
H. PROVIZIOANE	81,611	52,864	90,347	-	9,587	-	16,741	-	9,445	-
I. SUBVENȚII PENTRU INVESTIȚII	-	183,707	-	-	-	-	-	-	-	-
Sume de reluat într-o perioadă < 1 an	-	183,707	-	-	-	-	-	-	-	-
Sume de reluat într-o perioadă > 1 an	-	-	-	-	-	-	-	-	-	-
II. VENITURI ÎNREGISTRATE ÎN AVANS	-	-	-	-	-	-	-	-	-	-
III. VENITURI ÎN AVANS AFERENTE ACTIVELOR PRIMITE PRIN TRANSFER DE LA CLIENȚI	-	-	-	-	-	-	-	-	-	-
I. VENITURI IN AVANS - TOTAL	-	183,707	-	-	-	-	-	-	-	-
I. CAPITAL	31,985,512	200	300	300	50,000	400	400	45,200	3,601,000	323,100
1. Capital subscris vărsat	31,818,845	200	300	300	50,000	400	400	45,200	3,601,000	323,100
2. Capital subscris nevărsat	-	-	-	-	-	-	-	-	-	-
3. Patrimoniul regiei	-	-	-	-	-	-	-	-	-	-
4. Patrimoniul institutelor naționale de cercetare-dezvoltare	-	-	-	-	-	-	-	-	-	-
5. Alte elemente de capitaluri proprii	166,667	-	-	-	-	-	-	-	-	-
II. PRIME DE CAPITAL	734,004	-	-	-	-	-	-	-	-	-
III. REZERVE DIN REEVALUARE	81,526	4,661,672	3,241,821	-	1,586,738	2,001,751	-	-	2,135,739	-
IV. REZERVE	445,716	43,560	60	60	10,000	80	80	9,040	2,026	9,121
V. ACȚIUNI PROPRII (sold debitor)	200,001	-	-	-	-	-	-	-	-	-
VI. CĂȘTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	-	-	-	-	-	-	-	-	-	-
VII. PROFITUL SAU (PIERDEREA) REPORTAT(Ă)	2,967,102	13,659,391	13,781,331	102,424	9,532,866	(266,702)	1,433,380	(102,341)	(1,237,809)	(366,839)
VIII. PROFITUL SAU (PIERDEREA) EXERCIȚIULUI FINANCIAR	4,776,463	7,886,100	2,233,152	(509,317)	507,576	(187,504)	(75,935)	(332,710)	(907,003)	39,777
IX. REPARTIZAREA PROFITULUI (sold debitor)	246,329	-	-	-	-	-	-	-	-	1,989
X. INTERESE MINORITARE	-	-	-	-	-	-	-	-	-	-
J. CAPITALURI PROPRII - TOTAL	40,543,993	26,250,923	19,256,664	(406,533)	11,687,180	1,548,025	1,357,925	(380,811)	3,593,953	3,170

DN AGRAR GROUP SA
BILANTUL CONSOLIDAT DETALIAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

BILANTUL DETALIAT la 31-dec-2023 (continuare)

	<i>Lacto Agrar</i>	<i>DN Agrar Calnic</i>	<i>DN Agrar Apold</i>	<i>DN Agrar Holding</i>	<i>Prodag Garbova</i>	<i>Ajustari in vederea consolidarii</i>	<i>Sold consolidat 31-12-2023</i>
I. IMOBILIZĂRI NECORPORALE	3,458	-	-	-	-	3,605,442	6,786,357
II. IMOBILIZĂRI CORPORALE	43,410,456	-	77,277,144	282,160	261,400	(703,987)	205,300,332
III. IMOBILIZĂRI FINANCIARE	-	-	10	680,950	-	(60,025,875)	54,369
A. ACTIVE IMOBILIZATE - TOTAL	43,413,914	-	77,277,154	963,110	261,400	(57,124,420)	212,141,058
I. STOCURI	18,343,914	-	8,853,105	7,102,514	-	(576,205)	57,700,705
II. CREAŢE	19,291,848	1,204,681	20,703,145	40,592,523	30,955	(90,232,830)	34,905,208
III. INVESTIȚII PE TERMEN SCURT	-	-	-	-	-	-	-
IV. CASA ȘI CONTURI LA BĂNCI	515,853	9,811	301,780	430,304	11,149	-	1,756,693
B. ACTIVE CIRCULANTE – TOTAL	38,151,615	1,214,492	29,858,030	48,125,341	42,104	(90,809,035)	94,362,606
C. CHELTUIELI ÎN AVANS	137,157	306	250,663	17,697	-	-	1,441,310
Sume de reluat într-o perioadă < 1 an	97,712	306	146,733	17,697	-	-	711,980
Sume de reluat într-o perioadă > 1 an	39,445	-	103,930	-	-	-	729,330
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN	24,008,242	268,843	35,284,489	45,290,762	531,736	(90,235,494)	76,397,539
E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)	14,241,085	945,955	(5,378,743)	2,852,276	(489,632)	(573,541)	18,394,323
F. TOTAL ACTIVE MINUS DATORII CURENTE	57,694,444	945,955	72,002,341	3,815,386	(228,232)	(57,697,961)	231,264,711
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	7,934,702	-	26,494,651	2,907,697	-	7,600,000	95,954,744
H. PROVIZIOANE	68,050	-	52,395	4,852	-	-	385,892
I. SUBVENȚII PENTRU INVESTIȚII	-	-	1,683,294	-	-	-	1,867,001
Sume de reluat într-o perioadă < 1 an	-	-	99,017	-	-	-	282,724
Sume de reluat într-o perioadă > 1 an	-	-	1,584,277	-	-	-	1,584,277
II. VENITURI ÎNREGISTRATE ÎN AVANS	-	-	-	-	-	-	-
III. VENITURI ÎN AVANS AFERENTE ACTIVELOR PRIMITE PRIN TRANSFER DE LA CLIENȚI	-	-	-	-	-	-	-
I. VENITURI IN AVANS - TOTAL	-	-	1,683,294	-	-	-	1,867,001
I. CAPITAL	4,460,200	200	6,809,300	4,601,000	1,000	(19,892,600)	31,985,512
1. Capital subscris vărsat	4,460,200	200	6,809,300	4,601,000	1,000	(19,892,600)	31,818,845
2. Capital subscris nevărsat	-	-	-	-	-	-	-
3. Patrimoniul regiei	-	-	-	-	-	-	-
4. Patrimoniul institutelor naționale de cercetare-dezvoltare	-	-	-	-	-	-	-
5. Alte elemente de capitaluri proprii	-	-	-	-	-	-	166,667
II. PRIME DE CAPITAL	-	-	-	-	-	-	734,004
III. REZERVE DIN REEVALUARE	15,197,171	-	23,183,138	102,173	59,583	(20,534,577)	31,716,735
IV. REZERVE	892,040	40	1,266,790	854,496	-	(2,706,675)	826,434
V. ACȚIUNI PROPRII (sold debitor)	-	-	-	-	-	65,280	265,281
VI. CĂȘTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	-	-	-	-	-	-	-
VII. PROFITUL SAU (PIERDEREA) REPORTAT(Ă)	17,767,985	1,021,048	9,906,022	(3,355,264)	(231,532)	(18,521,862)	46,089,200
VIII. PROFITUL SAU (PIERDEREA) EXERCIIULUI FINANCIAR	11,374,296	(75,333)	2,877,201	(1,299,568)	(57,283)	(3,576,967)	22,672,945
IX. REPARTIZAREA PROFITULUI (sold debitor)	-	-	171,433	-	-	-	419,751
X. INTERESE MINORITARE	-	-	-	-	-	-	-
J. CAPITALURI PROPRII - TOTAL	49,691,692	945,955	43,871,018	902,837	(228,232)	(65,297,961)	133,339,798

DN AGRAR GROUP SA
BILANTUL CONSOLIDAT DETALIAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

BILANTUL DETALIAT la 31-dec-2022	DN Agrar Group	DN Agrar Cut	DN Agrar Service	DN Agrar Bio	DN Agrar Prodlact	DN Agrar Straja	DN Agrar Logstics	DN Agrar Greenfield	Pensiunea Casa Buna	DN Agrar Trading	Lacto Agrar
I. IMOBILIZĂRI NECORPORALE	2,510,154	47,416	51,266	-	-	-	-	-	14,505	2,250	14,529
II. IMOBILIZĂRI CORPORALE	218,849	26,576,277	30,663,527	328,367	2,751,551	983,087	451,695	283,443	5,084,681	33,174	31,477,715
III. IMOBILIZĂRI FINANCIARE	57,107,797	119,059	6,515	-	18,368	-	-	-	-	-	-
ACTIVE IMOBILIZATE – TOTAL	59,836,800	26,742,752	30,721,308	328,367	2,769,919	983,087	451,695	283,443	5,099,186	35,424	31,492,244
I. STOCURI	11,860	8,259,137	65,348	199,377	9,222,164	-	17,851	-	66,431	-	17,568,533
I.CREANȚE	9,200,360	9,118,940	7,616,674	546,716	910,198	64,737	2,817,057	51,827	164,809	322,549	11,070,055
III. INVESTIȚII PE TERMEN SCURT	-	-	-	-	-	-	-	-	-	-	-
IV. CASA ȘI CONTURI LA BĂNCI	123,409	221,804	178,290	44,579	59,684	8,435	35,083	75,812	84,816	31,928	41,251
B. ACTIVE CIRCULANTE – TOTAL	9,335,629	17,599,881	7,860,312	790,672	10,192,046	73,172	2,869,991	127,639	316,056	354,477	28,679,839
C. CHELTUIELI ÎN AVANS	95,690	472,209	406,279	115	2,158	750	153,747	111	1,249	703	85,643
Sume de reluat într-o perioadă < 1 an	23,315	178,850	179,454	115	2,158	750	153,747	111	1,249	703	83,059
Sume de reluat într-o perioadă > 1 an	72,375	293,359	226,825	-	-	-	-	-	-	-	2,584
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN	2,361,260	21,092,057	7,363,065	1,015,055	3,364,362	1,323,231	2,036,107	459,294	3,042,936	703,345	25,853,724
E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)	6,997,684	(3,320,558)	676,701	(224,268)	6,829,842	1,249,309)	987,631	(331,544)	(2,725,631)	(348,165)	2,909,174
F. TOTAL ACTIVE MINUS DATORII CURENTE	66,906,859	23,715,553	31,624,834	104,099	9,599,761	(266,222)	1,439,326	(48,101)	2,373,555	(312,741)	34,404,002
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	31,122,232	9,772,176	16,798,241	-	2,475	-	-	-	-	-	3,848,000
H. PROVIZIOANE	65,289	56,519	44,902	1,315	4,420	-	5,466	-	8,338	1,366	52,258
I. SUBVENȚII PENTRU INVESTIȚII	-	190,939	-	-	-	-	-	-	-	-	-
Sume de reluat într-o perioadă < 1 an	-	7,232	-	-	-	-	-	-	-	-	-
Sume de reluat într-o perioadă > 1 an	-	183,707	-	-	-	-	-	-	-	-	-
I. CAPITAL	31,818,845	200	300	300	50,000	400	400	45,200	3,601,000	45,600	4,460,200
1. Capital subscris vărsat	31,818,845	200	300	300	50,000	400	400	45,200	3,601,000	45,600	4,460,200
2. Capital subscris nevărsat	-	-	-	-	-	-	-	-	-	-	-
II. PRIME DE CAPITAL	734,004	-	-	-	-	-	-	-	-	-	-
III. REZERVE DIN REEVALUARE	-	-	-	-	-	-	-	-	-	-	4,390,699
IV. REZERVE	199,387	43,560	60	60	10,000	80	80	9,040	2,026	7,132	892,040
V. ACȚIUNI PROPRII (sold debitor)	-	-	-	-	-	-	-	-	-	-	-
VI. CĂȘTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	-	-	-	-	-	-	-	-	-	-	-
VII. PROFITUL SAU (PIERDEREA) REPORTAT(Ă)	1,393,314	7,004,670	10,691,716	(20,150)	8,638,583	(174,592)	1,132,595	97,586	(702,254)	(410,656)	13,152,088
VIII. PROFITUL SAU (PIERDEREA) EXERCIȚIULUI FINANCIAR	1,656,619	6,654,721	4,089,615	122,574	894,283	(92,110)	300,785	(199,927)	(535,555)	46,123	7,608,717
IX. REPARTIZAREA PROFITULUI (sold debitor)	82,831	-	-	-	-	-	-	-	-	2,306	-
X. INTERESE MINORITARE	-	-	-	-	-	-	-	-	-	-	-
J. CAPITALURI PROPRII – TOTAL	35,719,338	13,703,151	14,781,691	102,784	9,592,866	(266,222)	1,433,860	(48,101)	2,365,217	(314,107)	30,503,744

DN AGRAR GROUP SA
BILANTUL CONSOLIDAT DETALIAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

	<i>DN Agrar Calnic</i>	<i>DN Agrar Apold</i>	<i>DN Agrar Holding</i>	<i>Prodag Garbova</i>	<i>Ajustari in vederea consolidarii</i>	<i>Sold consolidat 31-12-2022</i>
BILANTUL DETALIAT la 31-dec-2022 (continuare)						
I. IMOBILIZĂRI NECORPORALE	-	-	-	-	4,063,970	6,704,090
II. IMOBILIZĂRI CORPORALE	-	55,915,146	196,429	200,126	(1,268,074)	153,895,993
III. IMOBILIZĂRI FINANCIARE	-	10	680,950	-	(57,878,363)	54,336
ACTIVE IMOBILIZATE – TOTAL	-	55,915,156	877,379	200,126	(55,082,468)	160,654,418
I. STOCURI	-	9,386,177	4,072,522	-	(3,031,056)	45,838,344
I.CREANȚE	1,218,210	12,695,007	11,077,998	27,162	(41,854,487)	25,047,812
III. INVESTIȚII PE TERMEN SCURT	-	-	-	-	-	-
IV. CASA ȘI CONTURI LA BĂNCI	218,758	223,990	218,640	19,816	-	1,586,295
B. ACTIVE CIRCULANTE – TOTAL	1,436,968	22,305,174	15,369,160	46,978	(44,885,543)	72,472,451
C. CHELTUIELI ÎN AVANS	332	193,170	16,678	-	-	1,428,834
Sume de reluat într-o perioadă < 1 an	332	108,494	16,678	-	-	749,015
Sume de reluat într-o perioadă > 1 an	-	84,676	-	-	-	679,819
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN	416,012	21,281,293	10,752,030	477,636	(41,865,838)	59,675,569
E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)	1,021,288	1,000,351	4,633,808	430,658	(3,019,705)	13,406,641
F. TOTAL ACTIVE MINUS DATORII CURENTE	1,021,288	57,000,183	5,511,187	230,532	(58,102,173)	174,740,878
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	-	27,840,779	3,400,000	-	122,576	92,906,479
H. PROVIZIOANE	-	55,141	10,955	-	-	305,969
I. SUBVENȚII PENTRU INVESTIȚII	-	1,815,318	-	-	-	2,006,257
Sume de reluat într-o perioadă < 1 an	-	132,024	-	-	-	139,256
Sume de reluat într-o perioadă > 1 an	-	1,683,294	-	-	-	1,867,001
I. CAPITAL	200	6,809,300	4,601,000	1,000	(19,615,100)	31,818,845
1. Capital subscris vărsat	200	6,809,300	4,601,000	1,000	(19,615,100)	31,818,845
2. Capital subscris nevărsat	-	-	-	-	-	-
II. PRIME DE CAPITAL	-	-	-	-	-	734,004
III. REZERVE DIN REEVALUARE	-	9,610,290	-	-	(14,000,989)	-
IV. REZERVE	40	1,095,357	854,496	-	(2,706,675)	406,683
V. ACȚIUNI PROPRII (sold debitor)	-	-	-	-	65,280	65,280
VI. CĂȘTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	-	-	-	-	-	-
VII. PROFITUL SAU (PIERDEREA) REPORTAT(Ă)	999,037	6,882,896	(2,229,946)	(192,053)	(13,898,472)	32,364,362
VIII. PROFITUL SAU (PIERDEREA) EXERCIȚIULUI FINANCIAR	22,011	3,160,561	(1,125,318)	(39,479)	(8,623,390)	13,940,230
IX. REPARTIZAREA PROFITULUI (sold debitor)	-	137,435	-	-	-	222,572
X. INTERESE MINORITARE	-	-	-	-	685,158	685,158
J. CAPITALURI PROPRII – TOTAL	1,021,288	27,420,969	2,100,232	(230,532)	(58,224,748)	79,661,430

DN AGRAR GROUP SA
CONTUL DE PROFIT SI PIERDERE CONSOLIDAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

	31-dec-2023	31-dec-2022
1. Cifra de afaceri netă	150.886.163	150.789.463
Producția vândută	149.450.504	146.569.859
Venituri din vânzarea mărfurilor	1.542.345	4.269.816
Reduceri comerciale acordate	(106.686)	(50.212)
2. Venituri aferente costului producției în curs de execuție	45.726.117	31.192.980
3. Venituri din producția de imobilizări necorporale și corporale	8.274.578	7.286.171
4. Venituri din reevaluarea imobilizărilor corporale	1.357.085	-
5. Venituri din producția de investiții imobiliare	-	-
6. Venituri din subvenții de exploatare	27.127.826	14.773.481
7. Alte venituri din exploatare	1.352.978	1.379.599
VENITURI DIN EXPLOATARE – TOTAL	234.724.747	205.421.694
8. a) Cheltuieli cu materiile prime și materialele consumabile	110.700.989	102.471.382
Alte cheltuieli materiale	2.113.045	1.878.985
b) Alte cheltuieli externe	4.035.022	3.567.240
c) Cheltuieli privind mărfurile	1.282.451	528.394
Reduceri comerciale primite	(88.938)	(833.066)
9. Cheltuieli cu personalul	25.692.226	23.186.709
a) Salarii și indemnizații	25.117.003	22.687.700
b) Cheltuieli cu asigurările și protecția socială	575.223	499.009
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	20.890.111	19.176.414
a.1) Cheltuieli	20.891.070	19.177.133
a.2) Venituri	(959)	(719)
b) Ajustări de valoare privind activele circulante	(1.746.281)	880.469
b.1) Cheltuieli	218.255	1.757.557
b.2) Venituri	(1.964.536)	(877.088)
11. Alte cheltuieli de exploatare	37.230.054	30.787.376
11.1. Cheltuieli privind prestațiile externe	34.905.582	29.305.792
11.2. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate	791.813	594.779
11.3. Cheltuieli din reevaluarea imobilizărilor corporale	484.698	-
11.4. Alte cheltuieli	1.047.961	886.805
Ajustări privind provizioanele	79.923	(64.086)
- Cheltuieli	381.709	302.017
- Venituri	(301.786)	(366.103)
CHELTUIELI DE EXPLOATARE – TOTAL	200.188.600	181.579.817
PROFITUL SAU (PIERDEREA) DIN EXPLOATARE	34.536.147	23.841.877
12. Venituri din interese de participare	-	-
13. Venituri din dobânzi	108.555	116.143
14. Venituri din subvenții de exploatare pentru dobânda datorată	-	-
15. Alte venituri financiare	2.672.752	2.008.887
VENITURI FINANCIARE – TOTAL	2.781.307	2.125.030
17. Cheltuieli privind dobânzile	6.959.086	7.233.267
18. Alte cheltuieli financiare	3.560.388	1.205.385
CHELTUIELI FINANCIARE – TOTAL	10.519.474	8.438.652
PROFITUL SAU (PIERDEREA) FINANCIAR(Ă)	(7.738.167)	(6.313.623)
VENITURI TOTALE	237.506.054	207.546.723
CHELTUIELI TOTALE	210.708.074	190.018.469
19. PROFITUL SAU (PIERDEREA) BRUT(Ă)	26.797.980	17.528.254
20. Impozitul pe profit	3.714.454	3.222.147
22. Alte impozite ne reprezentate la elementele de mai sus	16.277	33.141
23. PROFITUL SAU (PIERDEREA) NET(Ă) A EXERCITIULUI FINANCIAR	23.067.250	14.272.966
Profit sau pierdere netă aferentă intereselor minoritare	394.305	332.736
24. PROFITUL SAU (PIERDEREA) NET(Ă) AFERENT GRUPULUI	22.672.945	13.940.230

Aceste situații financiare au fost aprobate la data de 20.03.2024 de către:

Administrator
Jan Gijsbertus de Boer

Semnatura

DN AGRAR GROUP SA
CONTUL DE PROFIT SI PIERDERE CONSOLIDAT DETALIIAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

CONTUL DE PROFIT SI PIERDERE DETALIIAT LA 31-dec-2023	DN Agrar Group	DN Agrar Cut	DN Agrar Service	DN Agrar Bio	DN Agrar Prodlact	DN Agrar Straja	DN Agrar Logistics	DN Agrar Greenfield	Pensiunea Casa Buna
1. Cifra de afaceri netă	10,502,550	39,556,392	20,755,213	176,482	8,246,122	-	14,214,779	54,858	1,618,735
Producția vândută	10,502,550	38,690,166	20,741,818	176,142	8,101,336	-	14,118,937	48,600	1,476,236
Venituri din vânzarea mărfurilor	-	866,226	13,395	340	144,786	-	202,528	6,258	142,499
Reduceri comerciale acordate	-	-	-	-	-	-	(106,686)	-	-
2. Venituri aferente costului producției in curs de executie	-	2,505,000	-	(216,669)	2,238,347	-	-	-	-
3. Venituri din producția de imobilizari necorporale si corporale	-	2,722,208	-	-	72,832	-	-	-	-
4. Venituri din reevaluarea imobilizărilor corporale	-	-	-	-	-	-	-	-	-
5. Venituri din producția de investiții imobiliare	-	-	-	-	-	-	-	-	-
6. Venituri din subvenții de exploatare	-	7,317,925	-	(187)	1,001,230	-	-	1,102	-
7. Alte venituri din exploatare	22,652	691,481	711,629	(22,922)	4,259	-	98,581	20,318	8,282
VENITURI DIN EXPLOATARE – TOTAL	10,525,202	52,793,006	21,466,842	(63,296)	11,562,790	-	14,313,360	76,278	1,627,017
8. a) Cheltuieli cu materiile prime și materialele consumabile	59,267	24,582,889	2,591,160	12,997	6,185,986	-	1,436,687	-	465,256
Alte cheltuieli materiale	116,033	200,776	716,571	7,505	166,182	50	31,662	25	157,924
b) Alte cheltuieli externe	106,887	755,721	583,730	303	85,925	-	-	-	147,726
c) Cheltuieli privind mărfurile	-	872,803	13,365	340	155,525	-	165,566	6,258	40,575
Reduceri comerciale primite	-	(59,862)	(235)	-	(623)	-	-	-	(122)
9. Cheltuieli cu personalul	4,156,381	3,358,283	5,409,315	34,796	642,472	-	1,509,404	34,770	635,264
a) Salarii și indemnizații	4,041,610	3,287,788	5,285,202	34,088	629,232	-	1,472,715	34,770	622,586
b) Cheltuieli cu asigurările și protecția social	114,771	70,495	124,113	708	13,240	-	36,689	-	12,678
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	1,049,359	3,190,443	4,236,876	9,240	244,807	3,498	212,421	6,897	219,062
a.1) Cheltuieli	1,049,359	3,190,443	4,237,835	9,240	244,807	3,498	212,421	6,897	219,062
a.2) Venituri	-	-	(959)	-	-	-	-	-	-
b) Ajustări de valoare privind activele circulante	-	(188,404)	(18,429)	(17,512)	-	-	-	-	-
b.1) Cheltuieli	155,733	-	26,254	-	-	-	-	5,837	60
b.2) Venituri	(155,733)	(188,404)	(44,683)	(17,512)	-	-	-	(5,837)	(60)
11. Alte cheltuieli de exploatare	2,011,934	10,266,475	4,065,163	371,211	3,375,677	94,945	11,016,706	339,900	560,020
11.1. Cheltuieli privind prestațiile externe	1,968,121	10,021,920	3,864,934	63,355	3,338,861	89,293	10,919,134	108,203	472,748
11.2. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate	3,901	122,142	112,038	89	7,567	3,679	75,621	-	33,298
11.3. Cheltuieli din reevaluarea imobilizărilor corporale	-	10,186	51,117	-	14,640	1,973	-	-	-
11.4. Alte cheltuieli	39,912	112,227	37,074	307,767	14,609	-	21,951	231,697	53,974
Ajustări privind provizioanele	16,322	(3,655)	45,445	(1,315)	5,167	-	11,275	-	1,107
- Cheltuieli	81,611	52,864	89,160	-	9,587	-	16,741	-	6,449
- Venituri	(65,289)	(56,519)	(43,715)	(1,315)	(4,420)	-	(5,466)	-	(5,342)
CHELTUIELI DE EXPLOATARE – TOTAL	7,516,183	42,975,469	17,642,961	417,565	10,861,118	98,493	14,383,721	387,850	2,226,812
PROFITUL SAU (PIERDEREA) DIN EXPLOATARE	3,009,019	9,817,537	3,823,881	(480,861)	701,672	(98,493)	(70,361)	(311,572)	(599,795)
12. Venituri din interese de participare	3,966,700	30,636	-	-	-	-	-	-	-
- din care, veniturile obținute de la entitățile afiliate	-	-	-	-	-	-	-	-	-
13. Venituri din dobânzi	311,562	370,980	6,017	110	785	-	2,205	-	-
14. Venituri din subvenții de exploatare pentru dobânda datorată	-	-	-	-	-	-	-	-	-
15. Alte venituri financiare	389,146	421,864	308,936	-	26,719	-	1,035	23	71
-din care, venituri din alte imobilizări financiare	-	-	-	-	-	-	-	-	-
VENITURI FINANCIARE – TOTAL	4,667,408	823,480	314,953	110	27,504	-	3,240	23	71
17. Cheltuieli privind dobânzile	1,822,329	1,109,823	993,770	28,565	126,226	89,010	1,687	20,812	289,628
18. Alte cheltuieli financiare	927,528	439,854	523,376	1	1,390	1	7,127	349	1,374
CHELTUIELI FINANCIARE – TOTAL	2,749,857	1,549,677	1,517,146	28,566	127,616	89,011	8,814	21,161	291,002
PROFITUL SAU (PIERDEREA) FINANCIAR(Ă)	1,917,551	(726,197)	(1,202,193)	(28,456)	(100,112)	(89,011)	(5,574)	(21,138)	(290,931)
VENITURI TOTALE	15,192,610	53,616,486	21,781,795	(63,186)	11,590,294	-	14,316,600	76,301	1,627,088
CHELTUIELI TOTALE	10,266,040	44,525,146	19,160,107	446,131	10,988,734	187,504	14,392,535	409,011	2,517,814
19. PROFITUL SAU (PIERDEREA) BRUT(Ă)	4,926,570	9,091,340	2,621,688	(509,317)	601,560	(187,504)	(75,935)	(332,710)	(890,726)
20. Impozitul pe profit	150,107	1,205,240	388,536	-	93,984	-	-	-	-
22. Alte impozite neprezentate la elementele de mai sus	-	-	-	-	-	-	-	-	16,277
23. PROFITUL SAU (PIERDEREA) NET(Ă) A EXERCIȚIULUI FINANCIAR	4,776,463	7,886,100	2,233,152	(509,317)	507,576	(187,504)	(75,935)	(332,710)	(907,003)
Profit sau pierdere neta aferente Intereselor minoritare	0	0	0	0	0	0	0	0	0
24. PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI	4,776,463	7,886,100	2,233,152	(509,317)	507,576	(187,504)	(75,935)	(332,710)	(907,003)

DN AGRAR GROUP SA
CONTUL DE PROFIT SI PIERDERE CONSOLIDAT DETALIAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

CONTUL DE PROFIT SI PIERDERE DETALIAT LA 31-dec-2023 (continuare)	DN Agrar Trading	Lacto Agrar	DN Agrar Calnic	DN Agrar Apold	DN Agrar Holding	Prodag Garbova	Ajustari in vederea consolidarii	Sold consolidat 31-12-2023
1. Cifra de afaceri netă	954,962	51,903,968	549,859	66,444,412	7,550,217	17,879	(71,660,265)	150,886,163
Producția vândută	-	46,273,549	486,319	58,748,113	7,348,824	17,879	(57,279,965)	149,450,504
Venituri din vânzarea mărfurilor	954,962	5,630,419	63,540	7,696,299	201,393	-	(14,380,300)	1,542,345
Reduceri comerciale acordate	-	-	-	-	-	-	-	(106,686)
2. Venituri aferente costului producției in curs de executie	-	11,693,675	89,452	584,297	1,672,440	-	27,159,575	45,726,117
3. Venituri din producția de imobilizari necorporale si corporale	-	4,374,564	-	-	-	-	1,104,974	8,274,578
4. Venituri din reevaluarea imobilizărilor corporale	-	1,325,655	-	31,430	-	-	-	1,357,085
5. Venituri din producția de investiții imobiliare	-	-	-	-	-	-	-	-
6. Venituri din subvenții de exploatare	-	8,372,387	138,821	8,198,819	2,097,729	-	-	27,127,826
7. Alte venituri din exploatare	7,533	276,261	296	743,642	33,376	-	(1,242,410)	1,352,978
VENITURI DIN EXPLOATARE – TOTAL	962,495	77,946,510	778,428	76,002,600	11,353,762	17,879	(44,638,126)	234,724,747
8. a) Cheltuieli cu materiile prime și materialele consumabil	-	35,753,748	275,560	37,871,422	4,321,138	-	(2,855,121)	110,700,989
Alte cheltuieli materiale	75	218,640	542	577,896	7,611	-	(88,447)	2,113,045
b) Alte cheltuieli externe	-	992,253	-	1,362,477	-	-	-	4,035,022
c) Cheltuieli privind mărfurile	739,121	5,163,935	63,680	6,101,529	204,380	-	(12,244,626)	1,282,451
Reduceri comerciale primite	-	(94,271)	(860)	(89,446)	(12,995)	-	169,476	(88,938)
9. Cheltuieli cu personalul	66,053	4,066,829	29,856	5,187,268	561,535	-	-	25,692,226
a) Salarii și indemnizații	64,837	3,980,591	29,395	5,081,668	552,521	-	-	25,117,003
b) Cheltuieli cu asigurările și protecția social	1,216	86,238	461	105,600	9,014	-	-	575,223
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	3,183	4,163,127	2,062	6,419,781	35,797	-	1,093,558	20,890,111
a.1) Cheltuieli	3,183	4,163,127	2,062	6,419,781	35,797	-	1,093,558	20,891,070
a.2) Venituri	-	-	-	-	-	-	-	(959)
b) Ajustări de valoare privind activele circulante	-	(1,420,431)	(4,568)	(27,914)	(69,023)	-	-	(1,746,281)
b.1) Cheltuieli	11,957	18,414	-	-	-	-	-	218,255
b.2) Venituri	(11,957)	(1,438,845)	(4,568)	(27,914)	(69,023)	-	-	(1,964,536)
11. Alte cheltuieli de exploatare	91,744	15,459,853	517,121	12,981,272	7,439,846	43,249	(31,405,062)	37,230,054
11.1. Cheltuieli privind prestațiile externe	90,707	15,062,462	516,591	12,394,031	7,360,035	37,704	(31,402,517)	34,905,582
11.2. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate	1,037	105,004	530	321,262	1,854	3,791	-	791,813
11.3. Cheltuieli din reevaluarea imobilizărilor corporale	-	181,606	-	223,522	1,654	-	-	484,698
11.4. Alte cheltuieli	-	110,781	-	42,457	76,303	1,754	(2,545)	1,047,961
Ajustări privind provizioanele	(1,366)	15,792	-	(2,746)	(6,103)	-	-	79,923
- Cheltuieli	-	68,050	-	52,395	4,852	-	-	381,709
- Venituri	(1,366)	(52,258)	-	(55,141)	(10,955)	-	-	(301,786)
CHELTUIELI DE EXPLOATARE – TOTAL	898,810	64,319,475	883,393	70,381,539	12,482,186	43,249	(45,330,223)	200,188,600
PROFITUL SAU (PIERDEREA) DIN EXPLOATARE	63,685	13,627,035	(104,965)	5,621,061	(1,128,423)	(25,370)	692,097	34,536,147
12. Venituri din interese de participare	-	-	-	-	-	-	(3,997,336)	-
- din care, veniturile obținute de la entitățile afiliate	-	-	-	-	-	-	-	-
13. Venituri din dobânzi	16,464	26,097	17,021	31,194	4,955	-	(678,835)	108,555
14. Venituri din subvenții de exploatare pentru dobânda datorată	-	-	-	-	-	-	-	-
15. Alte venituri financiare	1,066	591,026	16,875	602,013	313,977	1	-	2,672,752
-din care, venituri din alte imobilizări financiare	-	-	-	-	-	-	-	-
VENITURI FINANCIARE – TOTAL	17,530	617,123	33,896	633,207	318,932	1	(4,676,171)	2,781,307
17. Cheltuieli privind dobânzile	28,263	926,430	4,263	1,834,133	331,069	31,913	(678,835)	6,959,086
18. Alte cheltuieli financiare	13,175	495,723	1	991,480	159,008	1	-	3,560,388
CHELTUIELI FINANCIARE – TOTAL	41,438	1,422,153	4,264	2,825,613	490,077	31,914	(678,835)	10,519,474
PROFITUL SAU (PIERDEREA) FINANCIAR(Ă)	(23,908)	(805,030)	29,632	(2,192,406)	(171,145)	(31,913)	(3,997,336)	(7,738,167)
VENITURI TOTALE	980,025	78,563,633	812,324	76,635,807	11,672,694	17,880	(49,314,297)	237,506,054
CHELTUIELI TOTALE	940,248	65,741,628	887,657	73,207,152	12,972,263	75,163	(46,009,058)	210,708,074
19. PROFITUL SAU (PIERDEREA) BRUT(Ă)	39,777	12,822,005	(75,333)	3,428,655	(1,299,568)	(57,283)	(3,305,239)	26,797,980
20. Impozitul pe profit	-	1,447,709	-	551,454	-	-	(122,576)	3,714,454
22. Alte impozite neprezentate la elementele de mai sus	-	-	-	-	-	-	-	16,277
23. PROFITUL SAU (PIERDEREA) NET(Ă) A EXERCIȚIULUI FINANCIAR	39,777	11,374,296	(75,333)	2,877,201	(1,299,568)	(57,283)	(3,182,662)	23,067,250
Profit sau pierdere neta aferente Intereselor minoritare	0	0	0	0	0	0	394,305	394,305
24. PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI	39,777	11,374,296	(75,333)	2,877,201	(1,299,568)	(57,283)	(3,576,967)	22,672,945

DN AGRAR GROUP SA
CONTUL DE PROFIT SI PIERDERE CONSOLIDAT DETALIAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

CONTUL DE PROFIT SI PIERDERE DETALIAT LA 31-DEC-2022	DN Agrar Group	DN Agrar Cut	DN Agrar Service	DN Agrar Bio	DN Agrar Prodact	DN Agrar Straja	DN Agrar Logstics	DN Agrar Greenfield	Pensiunea Casa Buna	DN Agrar Trading	Farm Concept	Lacto Agrar
1. Cifra de afaceri netă	6,955,755	38,191,913	22,374,947	501,062	3,874,360	-	8,734,017	149,738	943,652	1,312,779	-	58,648,801
Producția vândută	6,955,755	37,280,505	22,373,228	482,939	3,786,454	-	8,734,017	116,543	874,652	-	-	54,959,456
Venituri din vânzarea mărfurilor	-	911,408	1,719	18,123	87,906	-	-	33,195	69,000	1,312,991	-	3,739,345
Reduceri comerciale acordate	-	-	-	-	-	-	-	-	-	(212)	-	(50,000)
2. Venituri aferente costului producției în curs de execuție	-	5,746,133	-	(419,679)	4,383,339	-	-	-	-	-	-	9,058,176
3. Venituri din producția de imobilizări necorporale și corporale	-	648,529	-	-	-	-	-	-	-	-	-	5,361,168
6. Venituri din subvenții de exploatare	320	4,270,855	8,121	203,075	195,455	-	-	79,582	4,642	-	-	4,647,834
7. Alte venituri din exploatare	286,853	649,380	1,116,867	-	-	-	1	-	34,602	-	-	371,662
VENITURI DIN EXPLOATARE – TOTAL	7,242,928	49,506,810	23,499,935	284,458	8,453,154	-	8,734,018	229,320	982,896	1,312,779	-	78,087,641
8. a) Cheltuieli cu materiile prime și materialele consumabile	49,800	23,532,956	3,458,746	19,830	4,061,263	-	54,834	-	221,468	-	-	39,401,154
Alte cheltuieli materiale	86,018	226,268	604,491	5,556	77,350	-	14,342	455	240,374	264	-	215,493
b) Alte cheltuieli externe	83,429	640,481	828,489	-	91,451	-	-	-	89,882	-	-	802,633
c) Cheltuieli privind mărfurile	-	910,682	1,714	18,543	87,874	-	-	33,195	23,256	1,092,360	-	3,920,055
Reduceri comerciale primite	(1,090)	(32,341)	(676,885)	-	(2,023)	-	-	-	(729)	-	-	(78,294)
9. Cheltuieli cu personalul	3,466,324	3,558,705	4,500,329	53,705	747,777	-	327,318	136,830	366,357	71,593	-	4,473,974
a) Salarii și indemnizații	3,390,999	3,480,143	4,390,887	52,601	731,951	-	316,357	136,830	359,460	69,043	-	4,391,748
b) Cheltuieli cu asigurările și protecția socială	75,325	78,562	109,442	1,104	15,826	-	10,961	-	6,897	2,550	-	82,226
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	353,657	3,180,586	3,903,447	10,581	245,628	2,334	24,780	8,066	133,945	6,919	-	4,215,276
a.1) Cheltuieli	353,657	3,180,586	3,904,166	10,581	245,628	2,334	24,780	8,066	133,945	6,919	-	4,215,276
a.2) Venituri	-	-	(719)	-	-	-	-	-	-	-	-	-
b) Ajustări de valoare privind activele circulante	-	(147,867)	14,622	(17,512)	-	-	3,000	-	-	(16,706)	-	(622,916)
b.1) Cheltuieli	-	188,404	7,432	17,512	-	-	5,567	-	-	16,706	-	1,420,431
b.2) Venituri	-	40,537	22,054	-	-	-	8,567	-	-	-	-	797,515
11. Alte cheltuieli de exploatare	1,241,455	8,858,333	5,391,945	116,987	2,100,919	57,251	7,959,980	221,662	332,276	113,930	-	14,570,739
11.1. Cheltuieli privind prestațiile externe	1,186,573	8,554,693	5,024,644	116,084	2,046,612	33,640	7,932,583	217,282	299,677	109,046	-	14,336,238
11.2. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate	14,658	85,503	155,733	389	5,954	2,871	18,912	1,931	18,476	151	-	69,772
11.6. Alte cheltuieli	40,224	218,137	211,568	514	48,353	20,740	8,485	2,449	14,123	4,733	-	164,729
Ajustări privind provizioanele	(24,896)	(12,682)	(2,846)	94,367	3,295	20,707	(4,605)	-	(7,672)	40,028	-	(10,510)
- Cheltuieli	65,289	56,295	44,754	1,315	4,308	-	5,466	-	7,672	1,366	-	49,456
- Venituri	40,393	43,613	41,908	95,682	7,603	20,707	861	-	-	41,394	-	38,946
CHELTUIELI DE EXPLOATARE – TOTAL	5,304,489	41,036,219	18,000,500	148,347	4,069,944	38,878	8,382,859	400,208	414,501	1,261,744	-	68,154,456
PROFITUL SAU (PIERDEREA) DIN EXPLOATARE	1,938,439	8,470,591	5,499,435	136,111	1,046,210	38,878	351,159	(170,888)	(431,605)	51,035	-	9,933,185
12. Venituri din interese de participare	1,400,000	13,090	-	-	-	-	-	-	-	-	-	-
13. Venituri din dobânzi	324,271	70,353	7,057	6,928	846	-	1,431	1,638	-	11,575	-	56,465
15. Alte venituri financiare	57,941	483,824	413,016	-	5,508	-	270	134	816	1,665	-	453,918
VENITURI FINANCIARE – TOTAL	1,782,212	567,267	420,073	6,928	6,354	-	1,701	1,772	816	13,240	-	510,383
17. Cheltuieli privind dobânzile	1,962,296	943,157	724,441	15,486	25,474	53,231	970	29,951	96,771	8,606	-	1,494,001
18. Alte cheltuieli financiare	101,736	339,800	470,967	1	2,323	1	1,635	860	3,018	9,546	-	51,800
CHELTUIELI FINANCIARE – TOTAL	2,064,032	1,282,957	1,195,408	15,487	27,797	53,232	2,605	30,811	99,789	18,152	-	1,545,801
PROFITUL SAU (PIERDEREA) FINANCIAR(Ă)	(281,820)	(715,690)	(775,335)	(8,559)	(21,443)	(53,232)	(904)	(29,039)	(98,973)	(4,912)	-	(1,035,418)
VENITURI TOTALE	9,025,140	50,074,077	23,920,008	291,386	8,459,508	-	8,735,719	231,092	983,712	1,326,019	-	78,598,024
CHELTUIELI TOTALE	7,368,521	42,319,176	19,195,908	163,834	7,434,741	92,110	8,385,464	431,019	1,514,290	1,279,896	-	69,700,257
19. PROFITUL SAU (PIERDEREA) BRUT(Ă)	1,656,619	7,754,901	4,724,100	127,552	1,024,767	(92,110)	350,255	(199,927)	(530,578)	46,123	-	8,897,767
20. Impozitul pe profit	-	1,100,180	634,485	-	130,484	-	49,470	-	-	-	-	1,289,050
22. Alte impozite neprezentate la elementele de mai sus	-	-	-	4,978	-	-	-	-	4,977	-	-	-
23. PROFITUL SAU (PIERDEREA) NET(Ă) A EXERCIȚIULUI FINANCIAR	1,656,619	6,654,721	4,089,615	122,574	894,283	(92,110)	300,785	(199,927)	(535,555)	46,123	-	7,608,717
Profit sau pierdere netă aferente Intereselor minoritare	-	-	-	-	-	-	-	-	-	-	-	-
24. PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI	1,656,619	6,654,721	4,089,615	122,574	894,283	(92,110)	300,785	(199,927)	(535,555)	46,123	-	7,608,717

DN AGRAR GROUP SA
CONTUL DE PROFIT SI PIERDERE CONSOLIDAT DETALIAT
incheiat la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

CONTUL DE PROFIT SI PIERDERE DETALIAT LA 31-DEC-2022 (continuare)	DN Agrar Calnic	DN Agrar Apold	DN Agrar Holding	Prodag Garbova	Ajustari in vederea consolidarii	Sold consolidat 31-12-2022
1. Cifra de afaceri netă	839,426	53,828,283	10,027,583	17,881	55,610,734)	150,789,463
Producția vândută	661,440	50,860,506	9,747,961	17,881	(50,281,478)	146,569,859
Venituri din vânzarea mărfurilor	177,986	2,967,777	279,622	-	(5,329,256)	4,269,816
Reduceri comerciale acordate	-	-	-	-	-	(50,212)
2. Venituri aferente costului producției in curs de executie	(75,824)	486,609	(1,072,269)	-	13,086,495	31,192,980
3. Venituri din producția de imobilizari necorporale si corporale	-	-	-	-	1,276,474	7,286,171
6. Venituri din subvenții de exploatare	120,974	3,488,854	1,753,769	-	-	14,773,481
7. Alte venituri din exploatare	154	233,165	1,699	-	(1,314,784)	1,379,599
VENITURI DIN EXPLOATARE – TOTAL	884,730	58,036,911	10,710,782	17,881	(42,562,549)	205,421,694
8. a) Cheltuieli cu materiile prime și materialele consumabil	187,123	29,250,764	3,496,585	-	(1,263,141)	102,471,382
Alte cheltuieli materiale	756	445,812	27,603	-	(65,797)	1,878,985
b) Alte cheltuieli externe	-	1,030,875	-	-	-	3,567,240
c) Cheltuieli privind mărfurile	177,986	2,905,566	276,946	-	(8,919,783)	528,394
Reduceri comerciale primite	(244)	(37,377)	(4,083)	-	-	(833,066)
9. Cheltuieli cu personalul	34,631	4,168,695	1,280,471	-	-	23,186,709
a) Salarii și indemnizații	34,056	4,080,944	1,252,681	-	-	22,687,700
b) Cheltuieli cu asigurările și protecția social	575	87,751	27,790	-	-	499,009
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	1,912	4,773,264	41,114	-	2,274,905	19,176,414
a.1) Cheltuieli	1,912	4,773,264	41,114	-	2,274,905	19,177,133
a.2) Venituri	-	-	-	-	-	(719)
b) Ajustări de valoare privind activele circulante	(4,568)	(19,499)	(69,023)	-	-	(880,469)
b.1) Cheltuieli	4,568	27,914	69,023	-	-	1,757,557
b.2) Venituri	-	8,415	-	-	-	877,088
11. Alte cheltuieli de exploatare	462,689	10,153,518	6,327,542	35,540	27,157,390)	30,787,376
11.1. Cheltuieli privind prestațiile externe	462,136	9,795,784	6,315,170	32,773	(27,157,143)	29,305,792
11.2. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate; cheltuieli reprezentând transferuri și contribuții datorate în baza unor acte normative speciale	548	215,147	1,968	2,766	-	594,779
11.6. Alte cheltuieli	5	142,587	10,404	1	(247)	886,805
Ajustări privind provizioanele	-	(28,790)	(2,310)	-	-	64,086
- Cheltuieli	-	55,141	10,955	-	-	302,017
- Venituri	-	26,351	8,645	-	-	366,103
CHELTUIELI DE EXPLOATARE – TOTAL	869,421	52,739,406	11,517,511	35,540	(35,131,206)	181,579,817
PROFITUL SAU (PIERDEREA) DIN EXPLOATARE	15,309	5,297,505	(806,729)	(17,659)	(7,431,343)	23,841,877
12. Venituri din interese de participare	-	-	-	-	(1,413,090)	(0)
13. Venituri din dobânzi	21,677	40,789	1,445	-	(428,332)	116,143
15. Alte venituri financiare	16,781	320,730	254,004	280	-	2,008,887
VENITURI FINANCIARE – TOTAL	38,458	361,519	255,449	280	(1,841,422)	2,125,030
17. Cheltuieli privind dobânzile	8,093	1,715,163	563,657	20,303	(428,333)	7,233,267
18. Alte cheltuieli financiare	1,014	211,043	10,381	1,260	-	1,205,385
CHELTUIELI FINANCIARE – TOTAL	9,107	1,926,206	574,038	21,563	(428,333)	8,438,652
PROFITUL SAU (PIERDEREA) FINANCIAR(Ă)	29,351	1,564,687)	(318,589)	(21,283)	(1,413,090)	(6,313,623)
VENITURI TOTALE	923,188	58,398,430	10,966,231	18,161	(44,403,972)	207,546,723
CHELTUIELI TOTALE	878,528	54,665,612	12,091,549	57,103	(35,559,539)	190,018,469
19. PROFITUL SAU (PIERDEREA) BRUT(Ă)	44,660	3,732,818	(1,125,318)	(38,942)	(8,844,433)	17,528,254
20. Impozitul pe profit	-	572,257	-	-	(553,779)	3,222,147
22. Alte impozite neprezentate la elementele de mai sus	22,649	-	-	537	-	33,141
23. PROFITUL SAU (PIERDEREA) NET(Ă) A EXERCITIULUI FINANCIAR	22,011	3,160,561	(1,125,318)	(39,479)	(8,290,654)	14,272,966
Profit sau pierdere neta aferente Intereselor minoritare	-	-	-	-	332,736	332,736
24. PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI	22,011	3,160,561	(1,125,318)	(39,479)	(8,623,390)	13,940,230

DN AGRAR GROUP SA
SITUATIA MODIFICARILOR CAPITALURILOR PROPRII CONSOLIDATE
la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

Denumirea elementului	Cont	Sold la	Cresteri		Scaderi		Sold la
		01.01.2023	Total din care	Prin transfer	Total din care	Prin transfer	31.12.2023
		1	2	3	4	5	6
Capital social	1012	31.818.845	-	-	-	-	31.818.845
Alte elemente de capital	103	-	166.667	-	-	-	166.667
Prime de capital	104	734.004	-	-	-	-	734.004
Rezerve din reevaluare	105	-	39.549.820	-	7.833.085	233.085	31.716.735
Rezerve legale	1061	331.236	419.751	419.751	-	-	750.987
Alte rezerve	1068	75.447	-	-	-	-	75.447
Actiuni proprii (sold debitor)		65.280	200.001	-	-	-	265.281
Rezultat reportat	117	32.364.362	13.724.838	13.717.658	-	-	46.089.200
Rezultatul anului	121	13.940.230	22.672.945	-	13.940.230	13.940.230	22.672.945
Repartizarea profitului (sold debitor)	129	222.572	419.751	419.751	222.572	222.572	419.751
Interese minoritare		685.158	627.388	233.085	1.312.546	-	-
Total capitaluri proprii		79.661.430	76.541.657	13.950.743	22.863.289	13.950.743	133.339.798

Denumirea elementului	Cont	Sold la	Cresteri		Reduceri		Sold la
		01.01.2022	Total din care	Prin transfer	Total din care	Prin transfer	31.12.2022
		1	2	3	4	5	6
Capital social	1012	10.606.282	21.212.563	21.212.563	-	-	31.818.845
Prime de capital	104	21.946.567	-	-	21.212.563	21.212.563	734.004
Rezerve din reevaluare	105	-	-	-	-	-	-
Rezerve legale	1061	108.724	222.572	222.572	60	60	331.236
Alte rezerve	1068	34.102	41.344	41.344	-	-	75.447
Actiuni proprii (sold debitor)	109	21.760	43.520	43.520	-	-	65.280
Rezultat reportat	117	23.584.202	8.797.024	8.797.024	16.863	16.863	32.364.362
Rezultatul anului	121	8.888.910	13.940.230	16.923	8.888.910	8.888.910	13.940.230
Repartizarea profitului (sold debitor)	129	91.886	222.572	222.572	91.886	91.886	222.572
Interese minoritare		402.877	334.913	2.176	52.632	-	685.158
Total capitaluri proprii		65.458.018	44.282.554	30.026.510	30.079.142	30.026.510	79.661.430

DN AGRAR GROUP SA
SITUATIA MODIFICARILOR CAPITALURILOR PROPRII CONSOLIDATE
la 31 decembrie2023
(toate sumele sunt exprimate in RON)

Rezerva legala este creata in conformitate cu prevederile Legii Societatilor Comerciale, conform careia 5% din profitul contabil anual inainte de impozitare este transferat la rezerve legale pana cand soldul acestora a atins 20% din capitalul social.

Aceste situatii financiare au fost aprobate la data de 20.03.2024 de catre:

Administrator
Jan Gijsbertus de Boer

Semnatura

DN AGRAR GROUP SA
SITUATIA FLUXURILOR DE TREZORERIE CONSOLIDATE
la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

	31-dec-2023	31-dec-2022
Fluxuri de numerar din activități operaționale:		
Profitul brut	26.797.980	17.528.254
<i>Ajustări pentru reconcilierea rezultatului brut cu numerarul net din activitățile operaționale:</i>		
Ajustarea valorii imobilizărilor corporale și necorporale	20.890.111	19.177.133
Ajustări de valoare privind activele circulante	(1.746.281)	880.469
Ajustări privind provizioanele pentru riscuri și cheltuieli (Profit)/ pierdere din iesirea de mijloace fixe	79.923	70.508
(Profit)/ pierdere din iesirea de mijloace fixe	(876.633)	(870.946)
Efectul variației cursului de schimb valutar aferent credite si leasing	1.427.401	(30.928)
Venituri din productia de imobilizari corporale si necorporale	(8.274.578)	(7.286.171)
Castig din lichidarea DN Farm Concept	-	(16.923)
(Venit)/ cheltuiala din reevaluare mijloace fixe	(872.388)	-
Alte cheltuieli fara efect monetar	166.667	-
Venituri din dobânzi	(108.555)	(116.143)
Cheltuieli cu dobânzile	6.959.086	7.233.267
Creșterea numerarului din exploatare înainte de modificările capitalului circulant	44.442.733	36.568.520
<i>Modificări ale capitalului circulant:</i>		
(Creștere)/ Descreștere în soldurile de creanțe comerciale și alte creanțe	(9.839.000)	17.142.259
(Creștere)/ Descreștere în soldurile de cheltuieli in avans	(12.476)	(148.618)
(Creștere)/ Descreștere în soldurile de stocuri	(10.134.509)	1.499.314
Creștere/ (descreștere) în soldurile de datorii comerciale și alte datorii	13.795.557	(15.535.966)
Flux de numerar net generat de activitățile operaționale	38.252.305	39.525.509
Dobânzi plătite	(6.959.086)	(7.233.267)
Dobanzi incasate	108.555	116.143
Impozit pe profit plătit	(4.734.413)	(3.547.461)
Flux de numerar net generat de activități de exploatare	26.667.361	28.860.924
Fluxuri de numerar din activități de investiții:		
Plati în numerar pentru achiziționare de active imobilizate	(30.083.565)	(31.089.983)
Încasări de numerar din vânzarea de active imobilizate	7.844.910	7.488.858
Plati în numerar pentru achiziționarea parti sociale in filiala	-	(33.691.316)
Intrari de numerar din filiala	-	720.348
Flux de numerar net utilizat pentru activități de investiții	(22.238.655)	(56.572.093)
Fluxuri de numerar din activități de finanțare:		
Încasări în numerar din credite	425.792.997	339.914.480
Rambursări în numerar ale creditelor	(425.738.232)	(309.352.051)
Incasari/(Plăți) în numerar ale locatarului pentru reducerea obligațiilor legate de operațiunile de leasing financiar	(4.113.072)	(5.510.444)
Rascumparare actiuni proprii	(200.001)	-
Flux de numerar net generat de activități de finanțare	(4.258.308)	25.051.985
Fluxuri de numerar – total	170.398	2.659.184
Modificările numerarului și echivalentelor de numerar		
Numerar și echivalente de numerar la începutul perioadei	1.586.295	4.245.479
Numerar și echivalente de numerar la sfârșitul perioadei	1.756.693	1.586.295
Creșterea numerarului și echivalentelor de numerar	170.398	2.659.184

DN AGRAR GROUP SA
NOTE LA SITUATIILE FINANCIARE CONSOLIDATE
incheiate la 31 decembrie 2023
(toate sumele sunt exprimate in RON)

NOTA 1 INFORMATII GENERALE

Societatea DN Agrar Group SA si filialele sale (denumite impreuna „Societatile” sau „Grupul”) sunt persoane juridice romane, cu sediul in judetul Alba. Activitatea principala a Grupului este legata de operatiuni agricole pe piata romaneasca.

Prezentele situatii financiare consolidate se refera la societatea DN Agrar Group SA si filialele sale indicate mai jos:

Nr	Denumire societate	Asociati	Administratori	Obiect
1	DN Agrar Group SA	A.M. Advies B.V. 74,0904% DN Agrar Cut SRL 0,2052% Alti actionari 25,7044%	Jan G. de Boer	Activitati de consultanta pentru afaceri si management
2	DN Agrar Cut SRL	DN Agrar Group SA 100%	Jan G. de Boer	Cresterea bovinelor de lapte
3	DN Agrar Service SRL	DN Agrar Group SA 96,67% DN Agrar Cut SRL 3,33%	DN Agrar Group SA	Activitati auxiliare pentru productia vegetala
4	DN Agrar Bio SRL	DN Agrar Group SA 96,66% DN Agrar Cut 3,34%	Jan G. de Boer	Cresterea bovinelor de lapte
5	DN Agrar Prodlact SRL	DN Agrar Group SA 96,67% DN Agrar Cut SRL 3,33%	DN Agrar Group SA	Cresterea bovinelor de lapte
6	DN Agrar Straja SRL	DN Agrar Group SA 100%	Jan G. de Boer	Cresterea bovinelor de lapte
7	DN Agrar Logistics SRL	DN Agrar Group SA 95% DN Agrar Cut SRL 5%	DN Agrar Group SA	Transporturi rutiere de marfuri
8	DN Agrar Greenfield SRL	DN Agrar Group SA 95% DN Agrar Cut SRL 5%	DN Agrar Group SA	Cultivare cereale
9	Pensiunea Casa Buna SRL	DN Agrar Group SA 99,99% DN Agrar Cut 0,01%	DN Agrar Group SA	Alte servicii de cazare
10	DN Agrar Trading SRL	DN Agrar Cut SRL 100%	DN Agrar Group SA	Comert cu ridicata al masinilor agricole, echipamentelor si furniturilor
11	Lacto Agrar SRL	DN Agrar Group SA 100%	Jan G. de Boer	Cresterea bovinelor de lapte
12	DN Agrar Apold SRL	DN Agrar Group SA 90% DN Agrar Holding SRL 10%	Jan G. de Boer	Cresterea bovinelor de lapte
13	DN Agrar Calnic SRL	DN Agrar Group SA 90% DN Agrar Holding SRL 10%	Jan G. de Boer	Cultivarea cerealelor (exclusiv orez), plantelor leguminoase si a plantelor producătoare de semințe oleaginoase
14	DN Agrar Holding SRL	DN Agrar Group SA 100%	Jan G. de Boer	Cultivarea cerealelor (exclusiv orez), plantelor leguminoase si a plantelor producătoare de semințe oleaginoase
15	Prodag Garbova SRL	DN Agrar Group SA 99% DN Agrar Apold SRL 1%	Jan G. de Boer	Închirierea și subînchirierea bunurilor imobiliare proprii sau închiriate

NOTA 2. PRINCIPII, POLITICI SI METODE CONTABILE

Principalele politici contabile adoptate in intocmirea acestor situatii financiare sunt prezentate mai jos.

Intocmirea prezentelor situatii financiare s-a facut cu respectarea standardelor de contabilitate romanesti si anume, Ordinul Ministrului Finantelor Publice al Romaniei Nr. 1802 din 29 decembrie 2014 pentru aprobarea reglementarilor contabile conforme cu directivele europene (“OMF 1802/2014”) si anume: recunoasterea, evaluarea si prezentarea elementelor situatiilor financiare in fiecare dintre cele cincisprezece Societati se face in conformitate cu standardele contabile romanesti.

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Societatile care compun Grupul au fost consolidate prin metoda consolidarii integrante (linie cu linie), rezultand un set de situatii financiare consolidate. Ajustari de eliminare au fost inregistrate pentru:

- a) Capitalurile proprii ale societatilor-fiica;
- b) Soldurile celor cincisprezece societati intre ele;
- c) Tranzactiile celor cincisprezece societati intre ele.

Partile sociale ale societatii Lacto Agrar SRL au fost achizitionate in 24 decembrie 2021. In scopul includerii in consolidare a veniturilor si cheltuielilor Lacto Agrar SRL, achizitia a fost considerata ca fiind realizata in ultima zi a anului 2021 avand in vedere faptul ca tranzactiile Lacto Agrar SRL din perioada 24-31 decembrie 2021 sunt minore.

Pentru Lacto Agrar SRL, a fost calculat fondul comercial pe baza valorilor juste ale activelor și datoriilor acesteia la data achiziției partilor sociale, rezultand un fond comercial negativ. Valoarea fondului comercial negativ în exces față de valorile juste ale activelor nemonetare identificabile achiziționate a fost recunoscută imediat ca venit inclus in linia Alte venituri din exploatare.

Mai jos sunt prezentate detalii pentru calculul fondului de comert la achizitia Lacto Agrar SRL.

	A.N. contabil 31-Dec-21	ajustari 31-Dec-21	A.N. val justa 31-Dec-21
A. ACTIVE IMOBILIZATE	29.738.693	2.194.759	31.933.452
B. ACTIVE CIRCULANTE	27.670.860		27.670.860
C. CHELTUIELI ÎN AVANS	113.870		113.870
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN	(17.076.868)		(17.076.868)
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	(17.566.751)		(17.566.751)
H. PROVIZIOANE	(41.748)		(41.748)
Activ net ("A.N.")	22.838.056	2.194.759	25.032.815
Pret de achizitie			19.697.418
Fond de comert negativ			(5.335.397)
Efect impozit amanat aferent	16%		351.162
Efect total asupra contului de profit si pierdere			(4.984.236)

Partile sociale ale DN Agrar Holding SRL, DN Agrar Apold SRL, DN Agrar Calnic si Prodag Garbova SRL au fost achizitionate printr-o tranzactie finalizata la inceputul anului 2022 (ultimul act aditional la contractul de achizitie dateaza din feb 2022, iar plata pretului este facuta in 5 aprilie 2022). Avand in vedere ca pe parcursul anului 2022 DN Agrar Group SA exercita controlul asupra celor patru societati, in scopul includerii acestor societati in consolidare, achizitia a fost considerata ca fiind realizata in prima zi a anului 2022. Astfel, veniturile si cheltuielile acestora aferente anului 2022 se cumuleaza cu cele ale Grupului.

La achizitia pachetului de societati format din DN Agrar Calnic, DN Agrar Apold, DN Agrar Holding si Prodag Garbova a fost calculat fond comercial pe baza valorilor juste ale activelor si datoriilor acestora la data de 01 ianuarie 2022, rezultand un fond comercial pozitiv, ce a fost recunoscut in bilant in linia *Imobilizari necorporale*.

Mai jos sunt prezentate detalii pentru calculul fondului de comert la achizitia celor patru societati:

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	A.N. contabil 01-Ian-22 DN Agrar Calnic	A.N. contabil 01-Ian-22 DN Agrar Apold	A.N. contabil 01-Ian-22 DN Agrar Holding	A.N. contabil 01-Ian-22 Prodag Garbova	Ajustari VJ 01-Ian-22 Ajustari	A.N. val justa 01-Ian-22 Total
ACTIVE IMOBILIZATE	0	46.707.554	880.665	200.127	1.351.497	49.139.843
ACTIVE CIRCULANTE	1.381.726	22.911.187	19.057.685	34.209		43.384.807
CHELTUIELI ÎN AVANS	339	126.324	20.510	0		147.173
DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE SUB UN AN	(382.788)	(31.500.079)	(16.724.665)	(425.389)		(49.032.921)
DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA DE PESTE UN AN	0	(12.720.018)	0	0		(12.720.018)
PROVIZIOANE si VENITURI IN AVANS	0	(1.973.692)	(8.645)	0		(1.982.337)
Activ net ("A.N.")	999.277	23.551.276	3.225.550	(191.053)	1.351.497	28.936.547
Efect impozit amanat						(325.193)
Activ net ("A.N.") dupa inregistrarea impozitului amanat						28.611.354
Pret de achizitie						33.691.316
Fond de comert pozitiv						5.079.962

In data de 15 decembrie 2023 DN Agrar Group SA a cumparat 5% din partile sociale ale societatii DN Agrar CUT SRL de la A.M. Advies B.V., devenind astfel singurul asociat al DN Agrar Cut SRL (DN Agrar Group detinea deja 95% din partile sociale ale DN Agrar Cut). In scopul consolidarii, achizitia a fost considerata ca fiind realizata in ultima zi a anului 2023 avand in vedere faptul ca tranzactiile DN Agrar Cut SRL din perioada 15-31 decembrie 2023 nu sunt semnificative.

Pentru aceasta achizitie a fost calculat fondul comercial pe baza valorilor juste ale activelor si datoriilor DN Agrar Cut SRL la data achizitiei partilor sociale; mai jos sunt prezentate detalii pentru calculul acestui fond de comert.

	A.N. val justa 31-Dec-23
A. ACTIVE IMOBILIZATE	34.922.188
B. ACTIVE CIRCULANTE	24.112.020
C. CHELTUIELI ÎN AVANS	406.739
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN	(24.991.038)
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	(7.962.415)
H. PROVIZIOANE	(52.864)
I. VENITURI IN AVANS	(183.707)
Activ net ("A.N.")	26.250.923
Valoarea partii sociale preluate (5%)	1.312.546
Pret de achizitie	1.870.012
Fond de comert pozitiv	557.466

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Cu exceptia Lacto Agrar SRL, DN Agrar Holding SRL & DN Agrar Apold SRL & DN Agrar Calnic & Prodag Garbova SRL si DN Agrar Cut SRL (achizitia celor 5%) fond comercial nu a aparut la consolidarea celorlalte companii deoarece participatiile in societatile-fiica s-au realizat la momentul constituirii respectivelor societati.

Interesele minoritare recunoscute pana la 31.12.2022 sunt detinute de A.M. Advies B.V., firma mama a DN Agrar Group SA si care la randul ei este controlata de Beheermaatschappij de Boer Koekange BV. Aceasta a detinut 5% din capitalul social al DN Agrar Cut SRL pana la finalul anului 2023 cand le-a cesionat lui DN Agrar Group SA.

Avand in vedere ca achizitia celor 5% din partile sociale ale DN Agrar Cut SRL a fost realizata inainte de sfarsitul anului, in bilantul consolidat al DN Agrar Group la 31 decembrie 2023 nu mai exista interese minoritare, in timp ce contul de profit si pierdere consolidat continua sa reflecte interesele minoritare aferente detinerii celor 5% de catre AM Advies pe parcursul anului 2023.

La 25 martie 2022 Registrul Comertului de pe langa Tribunalul Alba a emis certificatul de radiere al societatii DN Farm Concept SRL. La lichidare DN Farm Concept a transferat toate disponibilitatile sale ramase celor doi asociati, DN Agrar Group si DN Agrar Cut, proportional cu detinerile acestora.

Situatiile financiare prezente sunt intocmite in lei.

POLITICI CONTABILE GENERALE

Societatea mama si filialele sale utilizeaza politici contabile uniforme.

Reglementari de baza

Elementele prezentate in situatiile financiare individuale anuale ale Societatilor se evalueaza in conformitate cu principiile contabile generale prevazute in prezenta sectiune, conform contabilitatii de angajamente. Astfel, efectele tranzactiilor si ale altor evenimente sunt recunoscute atunci cand tranzactiile si evenimentele se produc (si nu pe masura ce trezoreria sau echivalentul sau este incasat sau platit) si sunt inregistrate in contabilitate si raportate in situatiile financiare individuale ale perioadelor aferente.

Inregistrările contabile pe baza carora au fost intocmite situatiile financiare individuale sunt efectuate in lei (RON) la cost istoric, cu exceptia situatiilor in care a fost utilizata valoarea justa, conform politicilor contabile ale Societatilor.

Moneda si limba de prezentare

Contabilitatea se tine in limba romana si in moneda nationala. Contabilitatea operatiunilor efectuate in valuta se tine atat in moneda nationala, cat si in valuta. Toate cifrele sunt prezentate in LEI la data de 31 decembrie 2023 iar sumele in valuta sunt evaluate in lei la aceeasi data.

Conversia tranzactiilor in moneda straina

Tranzactiile societatilor in moneda straina sunt inregistrate la cursul de schimb din data tranzactiilor: castigurile si pierderile inregistrate din decontarea unor astfel de tranzactii si din conversia activelor si datoriilor monetare exprimate in moneda straina, sunt recunoscute in contul de profit si pierdere. Soldurile creantelor, datoriilor si disponibilitatilor banesti in valuta la 31 decembrie sunt convertite in lei, la cursul de referinta al zilei publicat de Banca Nationala a Romaniei.

La 31 decembrie 2023 cursul de schimb utilizat a fost: 1 EUR = 4.9746 lei (la 31 decembrie 2022: 1 EUR= 4.9474 lei).

Utilizarea estimarilor

Intocmirea situatiilor financiare in conformitate cu OMF 1802/2014 cere conducerii societatilor sa faca estimari si ipoteze care afecteaza valorile raportate ale activelor si pasivelor, prezentarea activelor si

datoriilor contingente la data intocmirii situatiilor financiare individuale si cheltuielile raportate pentru respectiva perioada.

Conventii si principii

Ca reguli generale de recunoastere a elementelor din situatiile financiare individuale, societatile s-au prelevat de urmatoarele conventii, principii si reguli:

a) conventia **continuitatii activitatii**, potrivit careia activitatea generala a societatilor se deruleaza pe baza continua, fara sa existe premisa (**intentia** sau **necesitatea**) intreruperii activitatii sau intrarii in stare de faliment a acestora;

b) conventia **contabilitatii de angajamente**, potrivit careia efectele tranzactiilor si ale altor evenimente sunt recunoscute (si implicit contabilizate si raportate in situatiile financiare individuale) atunci cand tranzactiile si evenimentele se produc (si nu pe masura ce trezoreria sau echivalentul sau este incasat sau platit).

c) elementele prezentate in situatiile financiare individuale se evalueaza in conformitate cu urmatoarele principii contabile:

- Principiul continuitatii activitatii
- Principiul permanentei metodelor
- Principiul prudentei
- Principiul contabilitatii de angajamente
- Principiul evaluarii separate a elementelor de activ si de datorii
- Principiul intangibilitatii
- Principiul necompensarii
- Principiul prevalentei economicului asupra juridicului
- Principiul pragului de semnificatie

d) calitatile informatiei contabile care s-au avut in vedere la elaborarea situatiilor financiare individuale sunt: **relevanta, credibilitatea, comparabilitatea, inteligibilitatea.**

POLITICI SPECIFICE

In ceea ce priveste regulile de **recunoastere si evaluare**, societatile se prevaleaza de urmatoarele:

- Recunoasterea activelor prezentate in situatiile financiare anuale este realizata in functie de **utilitatea** (obtinerea de beneficii economice viitoare din utilizare, respectiv vanzare) si, respectiv, **evaluarea credibila a acestora**, si se evalueaza, in general, pe baza principiului **costului de achizitie** sau **a costului de productie**.
- Recunoasterea pasivelor/ datoriilor prezentate in situatiile financiare anuale este realizata in functie de **posibilitatea unei iesiri de resurse**, purtatoare de beneficii economice si, respectiv, **evaluarea sa se poate face in mod credibil** si se evalueaza la **valoarea** lor **istorica** sau **actualizata** a iesirilor viitoare de numerar sau de resurse, necesare decontarii datoriei.
- Recunoasterea si evaluarea veniturilor se realizeaza in functie de:
 - **cresterea de beneficii economice**, prin cresterea determinata atunci cand sunt indeplinite cumulativ urmatoarele criterii:
 - transferul tuturor riscurilor si avantajelor aferente proprietatii bunului;
 - nu mai este detinut controlul efectiv asupra bunului vandut;
 - nu se mai poate gestiona respectivul bun.
 - **evaluarea credibila**
- Recunoasterea cheltuielilor se realizeaza atunci cand se **estimeaza o diminuare a beneficiilor economice viitoare**, prin diminuarea de active sau cresterea de datorii, si sunt **evaluate credibil**. Societatile se prevaleaza de principiul conectarii cheltuielilor cu veniturile pe care le-au generat, in cadrul aceluiasi exercitiu financiar. De asemenea, trecerea pe cheltuieli se va face si atunci cand

activul nu va putea fi valorificat prin vanzare sau schimb, datorita deprecierei de valoare, deteriorarii, pierderii sau altor cauze.

POLITICI SPECIFICE AFERENTE ACTIVELOR IMOBILIZATE

IMOBILIZARI NECORPORALE

Evaluarea imobilizarilor necorporale se realizeaza la costul de achizitie, pentru activele care intra prin cumparare, la costul de productie, pentru activele care sunt produse de societate in regie proprie, la valoarea justa, respectiv valoarea de utilitate pentru activele care intra prin aport la capitalul social, prin donatie, prin subventie sau prin schimb cu alte active. In valoarea de intrare a imobilizarilor se (mai) capitalizeaza si cheltuielile aferente modernizarilor, imbunatatirilor si altor eforturi care imbunatatesc performantele/ parametrii de utilizare ai respectivului activ. Evaluarea la bilant se realizeaza la minimul dintre valoarea contabila neta si valoarea recuperabila, iar iesirea din gestiune se realizeaza la valoarea de intrare.

Fond de comert

Fondul de comert este recunoscut la consolidare, in situatiile financiare consolidate. Ulterior recunoasterii este amortizat pe o perioada de 5 ani.

Concesiuni, brevete, licente, marci comerciale, drepturile si activele similare

Concesiunile, brevetele, licentele, marci comerciale, drepturile si activele similare reprezentand aport, achizitionate sau dobandite pe alte cai, se inregistreaza in conturile de imobilizari necorporale la valoarea de aport sau cost de achizitie, dupa caz. In aceasta situatie valoarea de aport se asimileaza valorii juste.

Concesiunile primite se reflecta ca imobilizari necorporale atunci cand contractul de concesiune stabileste o durata si o valoare determinate pentru concesiune. Amortizarea concesiunii urmeaza a fi inregistrata pe durata de folosire a acesteia, stabilita potrivit contractului. In cazul in care contractul prevede plata unei chirii si nu o valoare amortizabila se va reflecta cheltuiala reprezentand chiria, fara recunoasterea unei imobilizari necorporale.

Avansuri și alte imobilizări necorporale

În cadrul avansurilor și altor imobilizări necorporale se înregistrează avansurile acordate furnizorilor de imobilizări necorporale, programele informatice create de entitate sau achiziționate de la terți, pentru necesitățile proprii de utilizare, precum și alte imobilizări necorporale.

Cheltuieli ulterioare

Cheltuielile ulterioare efectuate cu un activ necorporal majoreaza costul activului doar atunci cand este probabil ca aceste cheltuieli vor permite activului sa genereze beneficii economice viitoare peste performanta prevazuta initial si sunt evaluate credibil. In caz contrar, ele sunt trecute pe cheltuiala atunci cand sunt efectuate.

Câștigurile sau pierderile care apar o dată cu încetarea utilizării sau ieșirea unui activ necorporal se determină ca diferență între veniturile generate de ieșirea activului și valoarea sa neamortizată, inclusiv cheltuielile ocazionate de cedarea acestuia, și sunt prezentate ca venit sau cheltuială, după caz, în contul de profit și pierdere.

Evaluarea la data bilantului

Activele necorporale se prezinta in bilant la valoarea de intrare, mai putin ajustarile cumulate de valoare.

IMOBILIZARI CORPORALE

TERENURI

Societatile inregistreaza initial imobilizarile corporale din grupa „Terenuri” la costul de achizitie. Ulterior, evaluarea terenurilor la data bilanțului se efectuează la valoare justa.

In cazul constatarii unor indicii de diminuare a valorii terenurilor (ex. scaderea semnificativa a valorii de piata a activului) se va proceda la corectarea valorii terenurilor prin constituirea sau suplimentarea ajustărilor pentru depreciere, în cazul în care se constată o depreciere reversibilă a acestora.

CONSTRUCTII

In cazul Constructiilor, societatile le-au inregistrat la cost de achizitie, pentru activele care intra prin cumparare, sau cost de productie, pentru activele care sunt produse de societate in regie proprie sau in antrepriza. Ulterior, evaluarea constructiilor la data bilanțului se efectuează la valoare justa.

In cazul constatarii unor indicii de diminuare a valorii constructiilor (ex. scaderea semnificativa a valorii de piata a activului) se va proceda la corectarea valorii constructiilor prin constituirea sau suplimentarea ajustărilor pentru depreciere, în cazul în care se constată o depreciere reversibilă a acestora.

Cheltuieli ulterioare

Cheltuielile ulterioare cu imbunatatirile semnificative sunt recunoscute ca o componenta a activului in conditiile in care acestea au ca efect imbunatatirea parametrilor tehnici initiali ai acestuia si/ sau conduc la obtinerea de beneficii economice viitoare, suplimentare fata de cele estimate initial. Obtinerea de beneficii se poate face fie direct, prin cresterea veniturilor, fie indirect, prin reducerea cheltuielilor de intretinere si functionare. Costurile de intretinere, reparatii si imbunatatirile minore sunt recunoscute drept cheltuieli in perioada in care au fost efectuate.

Cedarea si casarea

Imobilizarile corporale care sunt casate sau retrase din functiune sunt eliminate din bilantul contabil impreuna cu amortizarea cumulata aferenta. Orice profit sau pierdere rezultata dintr-o astfel de operatiune este determinata ca diferenta intre veniturile generate de scoaterea din evidenta si valoarea neamortizata, inclusiv cheltuielile ocazionate de aceasta, fiind incluse ca venit, respectiv cheltuiala, in contul de profit si pierdere.

Castigurile si pierderile din vanzarea mijloacelor fixe sunt determinate pe baza valorii lor de vanzare si sunt luate in considerare la stabilirea profitului din exploatare.

Active imobilizate de natura obiectelor de inventar

Activele imobilizate de natura obiectelor de inventar, sunt trecute pe cheltuieli in momentul trecerii in consum si nu sunt incluse in valoarea contabila a imobilizarilor.

In cazul in care valoarea contabila a unui activ este mai mare decat valoarea recuperabila estimata, valoarea sa contabila este redusa imediat la valoarea sa realizabila.

Imobilizarile corporale in curs de executie

Imobilizarile corporale in curs de executie reprezinta investitiile neterminate efectuate in regie proprie sau in antrepriza si sunt evaluate la costul de achizitie sau de productie, dupa caz. Ele se trec in categoria imobilizarilor finalizate dupa receptia, darea in folosinta sau punerea in functiune a acestora, dupa caz.

Leasing financiar

Imobilizarile care vor fi achizitionate in leasing financiar vor fi capitalizate si amortizate conform duratei de viata estimata pe aceleasi baze ca si imobilizarile proprii. Activele achizitionate in leasing financiar sunt recunoscute ca active la valoarea justa la data achizitiei sau la valoarea actualizata a platilor minime de leasing daca aceasta din urma este mai mica. Datoria corespunzatoare catre locator este inclusa in bilant ca o obligatie financiara de leasing. Costul de finantare, care reprezinta diferenta dintre totalul ratelor de leasing si valoarea justa a activelor achizitionate in regim de leasing sunt alocate in bilant de-a lungul contractului de leasing astfel incat sa se obtina o rata periodica constanta a dobanzii la soldul datoriei ramase in fiecare perioada.

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Amortizare

Imobilizarile corporale si necorporale sunt amortizate contabil prin metoda liniara, in conformitate cu "Reglementarile contabile conforme cu Directivele Europene" aprobate prin OMF 1802/ 2014, pe baza duratelor de viata utila estimata, din momentul in care sunt puse in functiune, in asa fel incat costul sa se diminueze pana la valoarea reziduala estimata pe durata de functionare considerata, dupa cum urmeaza:

Ani

Active necorporale	3-18
Amenajari terenuri	9
Constructii	8-60
Echipamente, instalatii tehnologice si mijloace de transport	2-24
Mobilier, birotica si echipamente de protectie	3-12
Active biologice	5-6

Terenurile nu se amortizeaza deoarece se presupune ca au o durata de viata nelimitata.

Regimul de amortizare fiscal este tot regimul de amortizare liniar.

IMOBILIZARILE FINANCIARE

Imobilizarile financiare reprezinta participatiile pe termen lung, actiunile in societati afiliate si alte participatii si sunt evaluate la cost de achizitie sau valoarea determinata prin contractul de dobandire a acestora mai putin ajustarile cumulate pentru pierderile de valoare. Imobilizarile financiare au fost eliminate conform detaliilor din Nota 1 - Informatii generale.

Investitiile financiare pe termen scurt sunt acele investitii de natura certificatelor de participare, a obligatiunilor sau altor valorilor mobiliare pentru care intentia societatii cu privire la durata de detinere este de pana la un an (12 luni de la data bilantului).

Valorile mobiliare pe termen scurt admise la tranzactionare pe o piata reglementata se evalueaza la valoarea de cotation din ultima zi de tranzactionare, iar cele netranzactionate la costul istoric mai putin eventualele ajustari pentru pierderi de valoare.

La alte creante imobilizate se cuprind garantiile, depozitele si cautiunile depuse de entitate la terți. Pentru acestea se va prezenta în bilanț, la imobilizări financiare, numai partea cu scadența mai mare de 12 luni, diferența urmând a fi reflectată la creanțe.

Evaluarea la data bilantului

Imobilizarile financiare se prezinta in bilant la valoarea de intrare, mai putin ajustarile cumulate pentru pierderea de valoare.

POLITICI SPECIFICE AFERENTE ACTIVELOR CIRCULANTE

STOCURI

Stocurile sunt evaluate la costul de achizitie, respectiv la costul de productie.

Costul stocurilor cuprinde toate costurile aferente achizitiei si prelucrării, precum si toate costurile suportate de societate pentru aducerea stocurilor in forma si in locul in care se gasesc.

Costul produselor finite, precum si a celor in curs de executie, include materialele directe, manopera directa si alte cheltuieli directe de productie, precum si cota cheltuielilor indirecte alocate in mod rational ca fiind legata de fabricarea acestora.

Descarcarea de gestiune

Metoda de descarcare din gestiune este FIFO (adica primul intrat – primul iesit).

Evaluarea la data bilantului

Stocurile sunt prezentate in bilant la cea mai mica valoare dintre cost si valoare realizabila neta. Acolo unde este necesar, se fac ajustari pentru depreciere (stocuri defecte/deteriorate sau cu miscare lenta). Valoarea neta realizabila este pretul de vanzare estimat care ar putea fi obtinut pe parcursul desfasurarii normale a activitatii, mai putin costurile estimate pentru finalizarea bunului si costurile estimate necesare vanzarii.

INVESTITII PE TERMEN SCURT

Acestea includ depozitele pe termen scurt de la banci si alte participatii pe termen scurt cu lichiditate mare, precum certificatele de trezorerie.

Investitiile pe termen scurt se evalueaza la costul de achizitie, prin care se intelege pretul de cumparare, sau la valoarea stabilita potrivit contractelor. Scoaterea din evidenta este facuta prin metoda FIFO.

Pentru deprecierea investitiilor pe termen scurt, la sfarsitul exercitiului financiar, cu ocazia inventarierii, pe seama cheltuielilor se reflecta ajustarile pentru pierdere de valoare. Aceste ajustari pentru pierdere de valoare se anuleaza odata cu iesirea din societate a investitiilor pe termen scurt.

CREANTE

Creantele pe termen scurt (cu scadente de pana la 12 luni) sunt evaluate la valoarea nominala, la data aparitiei lor, nemaifiind necesare actualizari periodice. Creantele pe termen lung sunt evidentiata la valoarea actualizata, functie de un curs valutar sau in functie de graficul de esalonare a incasarilor.

Ajustari si provizioane pentru deprecierea creantelor

Pentru deprecierea creantelor din conturile de clienti si debitori, cu ocazia inventarierii la sfarsitul exercitiului financiar, se reflecta ajustari pentru depreciere.

La constituirea acestor ajustari se va tine cont de garantiile existente aferente clientilor (incasate cash sau scrisori de garantie bancara) si de biletele la ordin detinute de societati.

Din punct de vedere fiscal, ajustarile pentru deprecierea creantelor se vor circumscrie prevederilor legale in vigoare.

Compensarea creantelor

In anumite situatii specifice, creantele comerciale pot fi compensate cu datoriile comerciale, realizate cu acelasi partener, dar numai cu respectarea documentatiei si prevederilor legale, precum si a procedurilor interne in vigoare.

Diferentele de curs valutar

Diferentele de curs valutar aferente creantelor in devize la finele fiecarui exercitiu financiar sunt recunoscute ca venituri sau cheltuieli financiare ale perioadei.

Recunoasterea unei pierderi din creante neincasate

Creantele neincasate vor antrena recunoasterea unor pierderi in situatiile financiare ale anului in care sunt identificate ca atare numai daca este certa imposibilitatea de a incasa respectiva suma si numai dupa ce societatile au intreprins toate actiunile care se impun in aceste cazuri (urmarirea in justitie a respectivului rau-platnic si obtinerea unei sentinte definitive, cererea falimentului respectivului debitor, etc.).

Evaluarea la data bilantului

Creantele sunt inregistrate in situatiile financiare la valoarea estimata a fi realizata.

DISPONIBILITATI BANESTI SI ECHIVALENTE DE NUMERAR

Casa si conturi la banci

Disponibilitatile sunt evidentiata distinct si contabilizate pe fiecare tip de valuta in parte. Evidentierea contabila a disponibilitatilor in devize si a miscarii acestora se face in lei, la cursul de schimb de la data tranzactiei.

La sfarsitul exercitiului financiar, soldurile in valuta sunt convertite in functie de cursul de schimb comunicat de Banca Nationala a Romaniei, valabil la data inchiderii exercitiului financiar, iar diferentele de curs valutar sunt evidentiata ca si cheltuieli sau venituri financiare ale perioadei.

Deprecierea de valoare

Deprecierea de valoare a elementelor cuprinse in categoria „echivalente de numerar” este recunoscuta atunci cand valoarea contabila a acestora este mai mare decat valoarea realizabila neta, data de regula de valoare de piata. Deprecierea de valoare, daca este temporara, va antrena recunoasterea unui provizion de depreciere, daca este ireversibila va antrena recunoasterea unei pierderi din activitatea de exploatare. Testarea de depreciere a activelor se face la inchiderea exercitiului financiar.

Alte valori

Alte valori (tichete si bilete de odihna, calatorie, tratament, timbre fiscale si postale etc) vor fi scoase din evidenta numai daca este certa imposibilitatea de a mai fi utilizate. Scoaterea din evidenta se va face, pe baza de referat aprobat de persoanele responsabile, cu respectarea tuturor prevederilor legale in vigoare referitoare la proceduri, formularistica, responsabilitati.

POLITICI SPECIFICE AFERENTE CHELTUIELILOR IN AVANS

Cheltuielile efectuate in exercitiul financiar curent, dar care privesc exercitiile financiare urmatoare se inregistreaza distinct, ca si cheltuieli inregistrate in avans si pot fi de natura chiriilor, a abonamentelor sau a altor cheltuieli efectuate anticipat. Cheltuielile inregistrate in avans se evalueaza la costul de achizitie sau la valoarea stipulata prin contract.

POLITICI SPECIFICE AFERENTE DATORIILOR

Datoriile sunt evaluate la valoarea nominala a sumelor de bani care vor fi platite sau la valoarea nominala a altor modalitati pentru stingerea obligatiei. Actualizarea valorii datoriilor se face in cazul datoriilor in valuta, nedecontate pana la sfarsitul anului, care antreneaza recunoasterea unor cheltuieli sau venituri din diferente de curs valutar in cadrul perioadei, sau in cazul datoriilor pe termen mediu si lung care trebuie indexate in functie de anumite rate (credite bancare, alte imprumuturi similare, etc.)

Decontarile cu personalul si contributiile aferente

Contabilitatea decontarilor cu personalul cuprinde drepturile salariale, sporurile, adaosurile, premiile din fondul de salarii, indemnizatiile pentru concediile de odihna, precum si cele pentru incapacitate temporara de munca, platite din fondul de salarii si alte drepturi in bani si/sau in natura datorate de entitate personalului pentru munca prestata.

Contabilitatea decontarilor privind contributiile sociale cuprinde obligatiile pentru contributia la asigurari sociale si contributia la asigurari sociale de sanatate.

Contributiile sociale prezente in balanta la finele exercitiului financiar vor fi prezentate separat, respectiv contributiile sociale recuperate ca si creante iar contributiile sociale de plata ca si datorii.

Sumele datorate si neachitate personalului (concediile de odihna si alte drepturi de personal), aferente exercitiului in curs, se inregistreaza ca alte datorii in legatura cu personalul.

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Societatile evalueaza si inregistreaza in fiecare luna cheltuielile de natura salariala si obligatiile de plata aferente. Toate avantajele de natura salariilor care se acorda angajatilor se evalueaza si se includ in nivelul salariului brut. Exceptia de la aceasta regula o constituie beneficiile de natura tichetelor de masa care se acorda salariatilor in limitele legal stabilite.

Decontari cu bugetul statului si fondurile speciale

In cadrul decontarilor cu bugetul statului si fondurile speciale se cuprind: impozitul pe profit/venit, taxa pe valoarea adaugata, impozitul pe venituri de natura salariilor, subventiile de primit, alte impozite, taxe si varsaminte asimilate.

Impozitul pe profit/venit de plata trebuie recunoscut ca datorie in limita sumei neplatite. Daca suma platita depaseste suma datorata, surplusul trebuie recunoscut drept creanta.

Taxa pe valoarea adaugata datorata bugetului de stat se stabileste ca diferenta intre valoarea taxei exigibile aferente bunurilor livrate sau serviciilor prestate (TVA colectata) si a taxei deductibile pentru cumpararile de bunuri si servicii (TVA deductibila).

In situatia in care exista decalaje intre faptul generator de TVA si exigibilitatea acesteia, totalul TVA se inregistreaza intr-un cont distinct, denumit TVA neexigibila care, pe masura ce devine exigibila potrivit legii, se trece la TVA colectata sau TVA deductibila, dupa caz.

De asemenea, in contul de TVA neexigibila se inregistreaza si TVA deductibila sau colectata, pentru livrari de bunuri si prestari de servicii pentru care nu au sosit sau nu s-au intocmit facturile.

Diferenta de taxa, in plus sau in minus, dintre TVA colectata si TVA deductibila se inregistreaza in conturi distincte (TVA de plata sau TVA de recuperat) si se regularizeaza in conditiile legii.

TVA-ul neexigibil prezent in balanta la finele exercitiului financiar va fi prezentat separat, respectiv TVA neexigibila deductibila ca si creanta iar TVA neexigibila colectata ca si datorie.

Impozitul pe venituri de natura salariilor, care se inregistreaza in contabilitate, cuprinde totalul impozitelor individuale, calculate potrivit legii.

Datoriile la bugetul statului si fondurile speciale sunt calculate, evidentiata si virate conform prevederilor legale in vigoare.

Decontari intre entitati din cadrul grupului

Dividendele repartizate detinătorilor de actiuni, propuse sau declarate **dupa data bilantului**, precum si celelalte repartizari similare efectuate din profit, nu trebuie recunoscute ca datorie la data bilantului.

Credite bancare

Creditele bancare atrase in viitor de societati vor fi evaluate si prezentate in bilant la valoarea actualizata a platilor viitoare, necesare pentru decontarea datoriei. Calculul actualizarii se va face fie cu ajutorul graficelor de rambursare intocmite de banca creditoare, fie cu ajutorul unei rate de actualizare considerata reprezentativa. Dobanzile aferente creditelor bancare se vor recunoaste ca si cheltuieli ale respectivelor exercitii financiare. Dobanzile vor fi trecute direct pe costuri.

Datoriile asociate creditelor bancare in valuta vor fi convertite la inchiderea exercitiului financiar in moneda de raportare, utilizand cursul de schimb de referinta comunicat de Banca Nationala a Romaniei pentru data inchiderii exercitiului financiar, iar diferentele de curs valutar care apar vor fi recunoscute ca venituri, respectiv cheltuieli financiare ale perioadei.

Partea curenta a imprumuturilor pe termen lung va fi inclusa in "Datorii ce trebuie platite intr-o perioada de un an". Dobanda acumulata la data bilantului contabil va fi inclusa in "Sume datorate institutiilor de credit" din cadrul datoriilor curente.

Provizioanele

Provizioanele nu pot depasi din punct de vedere valoric sumele care sunt necesare stingerii obligatiei curente la data bilantului.

Un provizion este o datorie cu exigibilitate sau valoare incerta. Un provizion va fi recunoscut numai in momentul in care:

- o entitate are o obligatie curenta generata de un eveniment anterior;
- este probabil ca o iesire de resurse sa fie necesara pentru a onora obligatia respectiva; si
- poate fi realizata o estimare credibila a valorii obligatiei.

Daca aceste conditii nu sunt indeplinite, nu va fi recunoscut un provizion.

Valoarea recunoscuta ca provizion trebuie sa constituie cea mai buna estimare la data bilantului a costurilor necesare stingerii obligatiei curente.

Provizioanele trebuie revizuite la data fiecarui bilant si ajustate pentru a reflecta cea mai buna estimare curenta. In cazul in care pentru stingerea unei obligatii nu mai este probabila o iesire de resurse, provizionul va fi anulat prin reluare la venituri.

Provizionul va fi utilizat numai pentru scopul pentru care a fost initial recunoscut.

Provizioanele pentru impozite se constituie pentru sumele viitoare de plată datorate bugetului de stat, in conditiile in care sumele respective nu apar reflectate ca datorie în relatia cu statul.

Provizioanele se evalueaza inaintea determinarii impozitului pe profit, tratamentul fiscal al acestora fiind cel prevazut de legislatia fiscala.

POLITICI SPECIFICE AFERENTE VENITURILOR IN AVANS

Veniturile inregistrate in exercitiul curent, dar care privesc exercitiile financiare urmatoare se inregistreaza distinct, ca si venituri inregistrate in avans si pot fi de natura chiriilor, a abonamentelor sau a altor venituri aferente perioadelor sau exercitiilor urmatoare. Veniturile inregistrate in avans urmeaza regimul de evaluare si inregistrare al datorilor.

POLITICI SPECIFICE AFERENTE CAPITALURILOR PROPRII

Capitalul social

Societatile s-au infiintat conform Legii nr 31/1990 republicata, cu completarile si modificarile ulterioare.

Majorarea capitalului social se poate face prin emisiunea de noi actiuni, emise si subscribe la valoarea de piata a actiunilor, sau prin emisiuni de actiuni acordate cu titlu gratuit.

Rezervele din reevaluare

Plusul sau minusul rezultat din reevaluarea imobilizarilor corporale, in conformitate cu prevederile prezentelor reglementari, trebuie reflectat in debitul sau creditul contului „Rezerve din reevaluare”, dupa caz, cu respectarea prevederilor privind reevaluarea imobilizarilor corporale.

Diminuarea rezervelor din reevaluare poate fi efectuata numai in limita soldului creditor existent.

Castigul din amortizarea diferentelor din reevaluare este considerat realizat pe masura ce activul se amortizeaza (este utilizat de catre entitatea economica). In acest caz, valoarea rezervei transferate este diferenta dintre amortizarea calculata pe baza valorii contabile reevaluate si valoarea amortizarii calculate pe baza costului initial al activului.

In functie de prevederile legale in vigoare la momentul respectiv, reevaluarea imobilizarilor corporale si implicit rezerva din reevaluare aferenta acestora a fost recunoscuta din punct de vedere fiscal sau nu. Ca urmare, societatile inregistreaza si urmaresc pe analitice distincte, recunoscute si nerecunoscute fiscal, rezervele din reevaluare cat si surplusul transferat.

Rezervele legale

Rezervele legale se constituie anual din profitul entitatii, in cotele si in limitele prevazute de lege (la o rata de 5%, pana cand rezerva totala atinge 20% din capitalul social subscris si varsat), si din alte surse prevazute de lege.

Rezervele legale pot fi utilizate numai in conditiile prevazute de lege.

Alte rezerve

Alte rezerve neprevazute de lege sau de statut pot fi constituite facultativ, pe seama profitului net pentru acoperirea pierderilor contabile sau in alte scopuri, potrivit hotararii adunarii generale a actionarilor sau asociatiilor, cu respectarea prevederilor legale.

POLITICI AFERENTE VENITURILOR, CHELTUIELILOR SI REZULTATELOR

Recunoasterea veniturilor

Recunoasterea veniturilor se realizeaza in functie de urmatoarele criterii:

- cresterea de beneficii economice viitoare, prin cresteri de active sau reduceri de datorii, crestere determinata atunci cand sunt indeplinite cumulativ urmatoarele criterii:
 - transferul tuturor riscurilor si avantajelor aferente proprietatii bunului;
 - nu mai este detinut controlul efectiv asupra bunului vandut;
 - nu se mai poate gestiona respectivul bun;
- evaluare credibila.

Vanzarile care exclud TVA, accizele, alte taxe asupra vanzarilor si discounturile sunt recunoscute cand livrarea bunurilor si prestarea serviciilor au avut loc iar transferul riscurilor si al beneficiilor este realizat.

Veniturile din vanzari de bunuri se inregistreaza in momentul predarii-bunurilor catre cumparatori, al livrarii lor pe baza facturii sau in alte conditii prevazute in contract, care atesta transferul dreptului de proprietate asupra bunurilor respective, catre clienti.

Veniturile din prestari de servicii se inregistreaza in contabilitate pe masura efectuarii acestora.

Veniturile din dobanzi, redevente si dividende se recunosc astfel:

- a) dobanzile se recunosc periodic, in mod proportional, pe masura generarii venitului respectiv, pe baza contabilitatii de angajamente;
- b) redeventele se recunosc pe baza contabilitatii de angajamente, conform contractului;
- c) dividendele se recunosc atunci cand este stabilit dreptul actionarului de a le incasa.

Diminuarea sau anulara provizioanelor constituite, respectiv a ajustarilor pentru depreciere sau pierdere de valoare reflectate se efectueaza prin inregistrarea la venituri în cazul în care nu se mai justifica mentinerea acestora, are loc realizarea riscului sau cheltuiala devine exigibila.

Recunoasterea cheltuielilor

Recunoasterea cheltuielilor se realizeaza in functie de urmatoarele criterii:

- diminuarea de beneficii economice viitoare, prin diminuari de active sau cresteri de datorii, care are ca efect micșorarea capitalurilor proprii ale societatii, consecinta care nu se refera la retrageri ale sau distribuire catre fondatorii soceitatii, si
- evaluarea sa fie credibila.

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Pentru a evalua corect cheltuielile, acestea sunt asociate cu valoarea activelor care se diminueaza corespunzator sau cu valoarea datoriilor care apar odata cu aceste cheltuieli. Prin urmare, o corecta evaluare a activelor la intrarea lor in gestiune si ulterior la ajustarea valorii acestora, datorita unor cauze diverse, respectiv evaluarea corecta a datoriilor are drept consecinta evaluarea credibila a cheltuielilor asociate.

Un aspect esential asociat cheltuielilor este momentul recunoasterii acestora. Se va utiliza aici rationamentul profesional care va avea la baza contabilitatea de angajamente, precum si principiul conectarii cheltuielilor cu veniturile care au fost generate in respectiva perioada de timp.

Cheltuielile legate de salarii si colaboratori vor fi inregistrate in baza statelor de plata si a documenteleor asociate.

Cheltuielile aferente lucrarilor executate si serviciilor prestate de terti vor fi inregistrate pe baza facturilor sau documentelor justificative, in perioada asociata evenimentului generator.

Cheltuielile cu amortizarea vor fi inregistrate in fiecare luna a utilizarii respectivelor active, pe baza planurilor de amortizare a imobilitatilor.

Cheltuielile aferente subventiilor, sponsorizarilor si donatiilor acordate vor fi recunoscute in perioada in care activele cu care s-a realizat subventia/ sponsorizarea/donatia ies din gestiune. Aceste cheltuieli sunt efectuate in limitele prevazute de legislatia in vigoare privind deductibilitatea acestora la calculul impozitului pe profit.

Rezultatul contabil – rezultatul fiscal

La sfarsitul fiecarei perioade (luni, etc.) soldurile conturilor de venituri si cheltuieli sunt preluate de catre contul de profit si pierdere. Rezultatul brut contabil se ajusteaza cu cheltuielile nedeductibile fiscal, cu cele deductibile fiscal, precum si cu veniturile neimpozabile, pentru determinarea rezultatului fiscal. Facilitatile fiscale de care societatile au beneficiat sunt evaluate si inregistrate conform prevederilor legale si statutare in vigoare in perioada de raportare.

Impozitarea

Societatile inregistreaza fie impozitul pe profit curent pe baza profitului brut din situatiile financiare, conform legii nr 227/2015 privind Codul fiscal cu completarile si modificarile ulterioare, fie impozitul pe venit in cazul societatilor microintreprinderi.

Cota de impozitare pe profit in anii 2023 si 2022 a fost de 16%. Pierderea fiscala poate fi recuperata uin urmatorii 5 ani consecutivi. Cota de impozitare pe venit aplicata de societatile-microintreprinderi a fost de 1% sau 3% in anii 2022 si 2023.

Impozit amanat a fost calculat pentru diferenta intre valoarea fiscala si valoarea contabila terenurilor si caldirilor firmelor Grupului. Reevaluarea acestora a fost facuta la 31 decembrie 2023 si la acelasi moment a fost recunoscut impozitul amanat aferent, cu efect corespondent in rezerva de reevaluare.

POLITICI CONTABILE AFERENTE UNOR CAZURI SPECIFICE

Active contingente

Activele contingente sunt generate, de obicei, de evenimente neplanificate sau neasteptate, care pot sa genereze intrari de beneficii economice in societate. Activele contingente nu sunt recunoscute in situatiile financiare, deoarece nu sunt certe, iar recunoasterea lor ar putea determina un venit care sa nu se realizeze niciodata.

Activele contingente sunt evaluate continuu pentru a asigura reflectarea corespunzatoare in situatiile financiare a modificarilor survenite. Astfel, daca intrarea de beneficii economice devine certa, activul si venitul corespunzator vor fi recunoscute in situatiile financiare aferente perioadei in care au survenit modificarile. In caz contrar, el va continua sa fie prezentat ca un activ contingent.

Datorii contingente

O datorie contingenta este:

- a) o obligatie potentiala, aparuta ca urmare a unor evenimente trecute, anterior datei bilantului si a carei existenta va fi confirmata numai de aparitia sau neaparitia unuia sau mai multor evenimente viitoare incerte, care nu pot fi in totalitate sub controlul entitatii; sau
- b) o obligatie curenta aparuta ca urmare a unor evenimente trecute, anterior datei bilantului, dar care nu este recunoscuta deoarece fie nu este sigur ca vor fi necesare iesiri de resurse pentru stingerea acestei datorii, fie valoarea datoriei nu poate fi evaluata suficient de credibil.

Datoriile contingente sunt evaluate continuu pentru a determina daca a devenit probabila o iesire de resurse care incorporeaza beneficiile economice. Daca se considera ca este necesara iesirea de resurse, generata de un element considerat anterior datorie contingenta, se va recunoaste, dupa caz, o datorie sau un provizion in situatiile financiare aferente perioadei in care a intervenit modificarea incadrarii evenimentului.

Evenimente ulterioare datei bilantului

Evenimentele ulterioare datei bilantului sunt acele evenimente, favorabile sau nefavorabile, care au loc intre data bilantului si data la care situatiile financiare anuale sunt autorizate spre publicare.

Evenimentele ulterioare care furnizeaza informatii suplimentare fata de cele existente la data bilantului, in legatura cu bilantul contabil al societatii sau cu implicatii negative asupra continuitatii activitatii si care conduc la necesitatea inregistrarii in contabilitate a unor venituri saucheltuieli, pentru prezentarea unei imagini fidele sunt reflectate in situatiile financiare.

Erori fundamentale

Erorile fundamentale sunt acele erori descoperite in perioada curenta, care au un asemenea efect semnificativ asupra situatiilor financiare aferente uneia sau mai multor perioade precedente incat acele situatii financiare nu mai pot fi considerate a fi credibile la data emiterii lor.

Erorile contabile descoperite (greseli matematice, greseli de aplicare a politicilor contabile, ignorari sau interpretari gresite a evenimentelor si fraudelor) se corecteaza prin ajustarea soldului de deschidere al rezultatului reportat, asigurandu-se comparabilitatea situatiilor financiare prezentate.

Efectul corectiei erorilor fundamentale care are incidenta asupra impozitelor si taxelor datorate si platite va genera recalcularea impozitelor afectate si a sumelor de plata sau de recuperat rezultate.

In cazul corectarii de erori care genereaza o pierdere contabila reportata, aceasta va fi acoperita inainte de efectuarea oricarei repartizari a profitului.

Modificarea politicilor contabile

Modificarea politicilor contabile se va face doar daca este ceruta de lege sau are ca rezultat informatii mai relevante sau mai credibile referitoare la operatiunile societatii. In anul curent Grupul a decis schimbarea politicii contabile pentru evaluarea la data bilantului a terenurilor si cladirilor considerand ca este o metoda mai relevanta.

In cazul modificarii politicilor contabile, pentru ca utilizatorii sa poata aprecia daca noua politica a fost aleasa in mod adecvat, efectul modificarii asupra rezultatelor reportate ale perioadei si tendinta reala a rezultatelor activitatii societatii vor fi prezentate corespunzator si anume in liniile dedicate din contul de profit si pierdere, daca este cazul precum si in miscarea rezervei din reevalaure din capitalurile proprii.

Societati legate

Societatile sunt considerate legate atunci cand una dintre ele, pe baza proprietatii, a drepturilor contractuale, a relatiilor familiale sau altor drepturi, are abilitatea de a controla direct sau indirect sau de a influenta semnificativ cealalta parte.

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Societatile legate includ de asemenea persoanele care sunt actionari majoritari, manageri si membrii Consiliului de Administratie al Societatii, directori generali precum si membrii familiilor lor.

In notele explicative se vor prezenta toti actionarii care exercita o influenta semnificativa. Restul actionarilor vor fi prezentati cumulat, pe categoriile: actionari persoane juridice si respectiv actionari persoane fizice.

Pensii si alte beneficii dupa pensionare

In cursul normal al activitatii, societatile fac plati statului roman in contul angajatilor sai. Toti angajatii societatii sunt inclusi in sistemul de pensii de stat. Costul acestor plati se inregistreaza in contul de profit si pierderi odata cu inregistrarea salariilor.

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NOTA 3 ACTIVE IMOBILIZATE

Descriere	Active necorporale	Terenuri si amenajari terenuri	Constructii	Echipamente, instalatii tehnologice si mijloace de transport	Mobilier, birotica si echipamente de protectie	Active biologice	Subtotal	Imobilizari corporale in curs	Total	Total general
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Valoare bruta

Sold 01.01.2023	8.466.803	10.466.844	84.077.997	65.107.509	1.118.495	37.445.197	198.216.042	13.453.156	211.669.198	220.136.001
Intrari	2.123.602	14.916	68.500	1.143.604	519	2.689.121	3.916.659	35.471.129	39.387.788	41.511.390
Reevaluare	-	8.899.711	31.529.678	-	-	-	40.429.389	-	40.429.389	40.429.389
Iesiri	(5.500)	(55.664)	(551.329)	(3.168.531)	-	(17.248.152)	(21.023.676)	-	(21.023.676)	(21.029.176)
Aducere la val neta inaintea reevaluarii	-	-	(12.054.734)	-	-	-	(12.054.734)	-	(12.054.734)	(12.054.734)
Transferuri	-	1.236.228	607.233	5.451.170	70.943	24.120.678	31.486.252	(31.486.252)	-	-
31-Dec-23	10.584.905	20.562.035	103.677.345	68.533.752	1.189.957	47.006.844	240.969.932	17.438.033	258.407.965	268.992.870

Amortizare

Sold 01.01.2023	(1.762.713)	(552.781)	(8.265.595)	(34.737.104)	(201.965)	(14.015.759)	(57.773.205)	-	(57.773.205)	(59.535.918)
Amortizare	(2.039.635)	(4.242)	(3.934.399)	(6.425.506)	(119.820)	(8.367.468)	(18.851.434)	-	(18.851.434)	(20.891.070)
Scaderi amortizare cumulata	3.800	959	145.260	2.497.877	-	8.818.177	11.462.272	-	11.462.272	11.466.072
Aducere la val neta inaintea reevaluarii	-	-	12.054.734	-	-	-	12.054.734	-	12.054.734	12.054.734
31-Dec-23	(3.798.548)	(556.064)	-	(38.664.733)	(321.785)	(13.565.051)	(53.107.633)	-	(53.107.633)	(56.906.181)

Valoare neta

01-Ian-23	6.704.090	9.914.063	75.812.401	30.370.405	916.530	23.429.438	140.442.837	13.453.156	153.895.993	160.600.083
31-Dec-23	6.786.357	20.005.971	103.677.345	29.869.019	868.172	33.441.793	187.862.299	17.438.033	205.300.332	212.086.689

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Descriere	Active necorporale	Terenuri si amenajari terenuri	Constructii	Echipeamente, instalatii tehnologice si mijloace de transport	Mobilier, birotica si echipamente de protectie	Active biologice	Subtotal	Imobilizari corporale in curs	Total	Total general
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Valoare bruta

Sold 01.01.2022	1.807.719	1.687.934	34.129.881	37.785.312	178.309	9.106.647	82.888.082	3.619.661	86.507.743	88.315.462
Sold 01.01.2022 LACTO	208.503	1.875.154	14.615.500	8.332.013	39.743	11.366.601	36.229.011	1.806.016	38.035.027	38.243.530
Intrari	1.318.955	873.368	8.607.806	9.926.331	793.116	9.762.887	29.963.508	28.675.523	58.639.032	59.957.986
Fond de comert	5.079.962						-	-	-	5.079.962
Iesiri	-	-	-	(5.538.432)	-	(13.971.422)	(19.509.854)	(21.581.831)	(41.091.685)	(41.091.685)
Transferuri	-	-	234.249	3.356.152	197	157.287	3.747.885	(3.747.885)	-	-
Sold 31.12.2022	8.415.139	4.436.456	57.587.436	53.861.376	1.011.366	16.422.000	133.318.632	8.771.485	142.090.117	150.505.256

Amortizare

Sold 01.01.2022	(170.000)	(25.644)	(2.168.441)	(20.240.572)	(68.074)	(1.211.090)	(23.713.821)	-	(23.713.821)	(23.883.821)
Sold 01.01.2022 LACTO	(162.094)	(523.615)	-	(5.606.932)	(17.438)	-	(6.147.984)	-	(6.147.984)	(6.310.079)
Amortizare	(362.963)	(4.242)	(3.622.340)	(5.740.362)	(63.670)	(8.367.564)	(17.798.178)	-	(17.798.178)	(18.161.141)
Amortizare fond de comert	(1.015.992)	-	-	-	-	-	-	-	-	(1.015.992)
Scaderi amortizare cumulata	-	719	6.761	4.204.590	27	6.113.921	10.326.017	-	10.326.017	10.326.017
Sold 31.12.2022	(1.711.049)	(552.781)	(5.784.020)	(27.383.277)	(149.155)	(3.464.733)	(37.333.966)	-	(37.333.966)	(39.045.015)

Intrare Calnic - NBV 01.01.2022	-	-	-	-	-	-	-	-	-	-
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Intrare Apold -NBV	-	3.849.162	26.282.107	3.815.240	25.327	8.248.724	42.220.560	4.486.983	46.707.544	46.707.544
Apold FV adj	-	2.087.571	(2.278.560)	-	-	2.223.446	2.032.457	-	2.032.457	2.032.457
Apold Total 01.01.2022	-	5.936.733	24.003.547	3.815.240	25.327	10.472.171	44.253.018	4.486.983	48.740.001	48.740.001

Intrare Holding - NBV 01.01.2022	-	93.656	-	77.066	28.993	-	199.715	-	199.715	199.715
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Intrare Prod Gab -NBV 01.01.2022	-	-	5.438	-	-	-	5.438	194.688	200.127	200.127
<i>Valoare neta</i>										
Sold 01.01.2022	1.684.128	3.013.829	46.576.940	20.269.821	132.540	19.262.158	89.255.288	5.425.677	94.680.965	96.365.093
Sold 31.12.2022	6.704.090	9.914.063	75.812.401	30.370.405	916.530	23.429.438	140.442.837	13.453.156	153.895.993	160.600.083

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Imobilizari financiare

Imobilizarile financiare au urmatoarea structura:

	31-dec-2023	31-dec-2022
Garantii	54.369	54.336
TOTAL	54.369	54.336

NOTA 4 STOCURI

Descriere	31-dec-2023	31-dec-2022
Marfuri	177.134	142.787
Consumabile (furaje, seminte, materiale auxiliare)	18.584.186	13.112.496
Active biologice de natura stocurilor (vitei, culturi agricole)	30.339.242	10.857.712
Produse agricole (cereale, lucerna, f soarelui)	5.527.078	2.261.320
Provizioane pentru depreciere materiale, marfuri si produse	-	(933.734)
Materii prime, marfuri si produse aflate la terti (cereale, furaje)	2.364.184	3.874.324
Avansuri furnizori pentru stocuri	708.881	165.603
TOTAL	57.700.705	45.838.344

NOTA 5 CREANTE

Descriere	31-dec-2023	31-dec-2022
Avansuri furnizori pentru servicii	457.411	592.373
Creante comerciale	9.078.936	12.205.748
Creante comerciale de la parti legate	1.950.465	1.140.234
Creante privind bugetul statului	1.422.181	270.990
TVA de recuperat	1.009.187	788.155
TVA neexigibila - sold debitor	545.594	170.515
Impunuturi catre parti legate	-	-
Subventii si alte prime cu caract. de subventii	19.393.505	9.184.101
Debitori diversi	899.155	640.842
Alte creante	148.774	54.854
TOTAL	34.905.208	25.047.812

NOTA 6 CASA SI CONTURI LA BANCII

Descriere	31-dec-2023	31-dec-2022
Disponibil la banca in lei	1.562.969	1.294.081
Disponibil la banca in valuta	35.077	212.361
Depozit	-	-
Casa in lei	158.647	79.853
Alte valori	-	-
TOTAL	1.756.693	1.586.295

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NOTA 7 CHELTUIELI IN AVANS

Descriere	31-dec-2023	31-dec-2022
Asigurari	171.297	258.302
Comisioane bancare si aferente contracte leasing	223.785	779.509
Alte plati efectuate in avans	1.046.228	391.023
TOTAL	1.441.310	1.428.834

NOTA 8 DATORII

8.1 Datorii pe termen scurt

Descriere	31-dec-2023	31-dec-2022
Datorii pe termen scurt aferente contracte de imprumut	31.153.749	31.077.768
Datorii pe termen scurt aferente contracte de leasing	3.584.115	2.608.917
Datorii comerciale	31.176.758	16.019.765
Datorii comerciale catre parti legate	6.265.921	6.002.022
Avansuri de la clienti	7.159	9.980
Creditori diversi	1.021.076	957.661
Salarii si alte drepturi datorate catre personal	1.405.436	1.280.894
Contributii la asigurari sociale	771.641	553.938
Impozitul pe venituri de natura salariilor	65.914	57.350
Impozitul pe profit	84.739	562.539
TVA de plata	347.524	479.575
Imprumuturi de la parti legate	-	-
Varsaminte de efectuat pentru imobilizari financiare	467.841	-
Dividende de plata	-	50.000
Alte datorii pe termen scurt, alte taxe si impozite	45.665	15.160
TOTAL	76.397.539	59.675.569

8.2 Datorii pe termen lung

Descriere	31-dec-2023	31-dec-2022
Imprumuturi de la Exim Bank	10.932.150	13.807.749
Imprumuturi de la ING Bank	67.274.497	66.188.136
Leasing BT Leasing	1.215.708	1.564.149
Leasing BRD Sogelease	7.284.670	10.764.946
Leasing Unicredit	238.132	386.698
Varsaminte de efectuat pentru imobilizari financiare	1.363.212	-
Alte datorii pe termen lung (garantii diverse)	46.375	72.225
Impozit amanat	7.600.000	122.576
TOTAL	95.954.744	92.906.479

Impozitul amanat la 31 decembrie 2023 este aferent diferentelor de reevaluare inregistrate la sfarsit de an in urma reevaluarii cladirilor si terenurilor.

8.3 Garantii aferente creditelor bancare si contractelor de leasing

La 31 decembrie 2023 Societatile aveau credite bancare cu garantii angajate dupa cum este detaliat in continuare.

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Eximbank – imprumut angajat de catre DN Agrar Service SRL cu urmatoarele garantii acordate:

- ipoteca imobiliara asupra teren in suprafata de 60.900 mp;
- ipoteca imobiliara asupra constructiilor viitoare;
- gaj pe echipamente si instalatii. rezultate in urma demararii proiectului de construire a silozurilor de depozitare. in favoarea EximBank;
- gaj pe conturile de disponibilitati.

Aditional. DN Agrar Service SRL este fidejutor fata de EximBank in favoarea DN Agrar Cut SRL.

Eximbank – imprumuturi angajate de DN Agrar Cut SRL cu urmatoarele garantii acordate:

- ipoteca imobiliara asupra 21 imobile proprietatea societatii;
- ipoteca imobiliara asupra constructiilor realizate in cadrul proiectului de investii finantat;
- ipoteca mobiliara asupra echipamentelor ce se vor achizitiona in cadrul proiectului de investitii finantat;
- ipoteca mobiliara asupra animalelor vii;
- ipoteca mobiliara asupra creantelor din contracte de vanzare pentru productia de lapte;
- ipoteca asupra creantelor provenite din contractele incheiate de societate in cursul desfasurarii activitatii;
- ipoteca mobiliara asupra conturilor curente. deschise si care se vor deschide la Eximbank;

Aditional. DN Agrar Cut SRL este fidejutor solidar fata de Eximbank. in favoarea DN Agrar Service SRL.

Creditele bancare angajate de firmele DN Agrar Group SA, Lacto Agrar SRL, DN Agrar Apold SRL si DN Agrar Holding SRL cu ING Bank sunt garantate cu urmatoarele:

a) ipoteca imobiliara - avand rangul mentionat in contractul de ipoteca imobiliara si reflectat corespunzator in Cartea Funciara - constituita de catre **DN AGRAR APOLD SRL** in favoarea Bancii, asupra imobilului apartinand DN AGRAR APOLD SRL, care consta in teren si cladire (ferma de vaci de lapte), situat in Garbova, DJ 106F, judet Alba, avand CF nr. 79062, CF nr. 79063, CF nr. 79064, CF nr. 79065 si CF nr. 79067 si identificat conform contractului de ipoteca imobiliara incheiat cu Banca; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra cladirii ipotecate in favoarea Bancii;

b) ipoteca mobiliara constituita de catre **DN AGRAR APOLD SRL** asupra activelor biologice productive fixe constand in vaci de lapte, proprietatea DN AGRAR APOLD SRL, inregistrate in contul contabil 217, localizate in prezent la sediul (sediile) sau in locatia (locatiile) unde DN AGRAR APOLD SRL isi desfasoara activitatea comerciala sau activitatile in legatura cu activitatea sa comerciala sau in alta parte sub conditia ca respectiva locatie sau sedii sa fie acceptabile Bancii; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra activelor biologice productive, mentionate mai sus, ipotecate in favoarea Bancii;

c) ipoteca imobiliara - avand rangul mentionat in contractul de ipoteca imobiliara si reflectat corespunzator in Cartea Funciara - constituita de catre **DN AGRAR APOLD SRL** in favoarea Bancii, asupra imobilului apartinand DN AGRAR APOLD SRL, care consta in teren agricol in suprafata de 174ha, situat in Calnic, Garbova si Apoldu de Jos, judet Alba si identificat conform contractului de ipoteca imobiliara incheiat cu Banca;

d) ipoteca mobiliara constituita de **DN AGRAR APOLD SRL** asupra echipamentelor mentionate in Anexa „Echipamente” din Contractul de ipoteca mobiliara nr. 1484/G1, proprietatea DN AGRAR APOLD SRL; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra echipamentelor ipotecate in favoarea Bancii;

e) ipoteca mobiliara constituita de catre **DN AGRAR APOLD SRL** asupra tuturor creantelor rezultate din: (1) toate contractele care au fost si vor fi incheiate de DN AGRAR APOLD SRL cu partenerii sai -debitori cedati, (2) toate comenzile comerciale, facturile si oricare asemenea documente cu valoare similara recunoscute de legile si de practica in materie comerciala, emise de DN AGRAR APOLD SRL si platibile de catre debitorii sai cedati. Deasemenea, DN AGRAR APOLD SRL constituie o ipoteca mobiliara asupra: (3) oricaror altor drepturi de creanta prezente si viitoare;

f) ipoteca mobiliara constituita de catre **LACTO AGRAR SRL** asupra tuturor creantelor rezultate din: (1) toate contractele care au fost si vor fi incheiate de LACTO AGRAR SRL cu partenerii sai -debitori cedati, (2) toate comenzile comerciale, facturile si oricare asemenea documente cu valoare similara recunoscute de legile si de practica in materie comerciala, emise de LACTO AGRAR SRL si platibile de catre debitorii sai cedati. Deasemenea, LACTO AGRAR SRL constituie o ipoteca mobiliara asupra: (3) oricaror altor drepturi de creanta prezente si viitoare;

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- g) ipoteca mobiliara constituita de catre **DN AGRAR APOLD SRL** asupra tuturor creantelor rezultate din cererile de plata depuse de catre DN AGRAR APOLD SRL la Agentia de Plati si Interventie pentru Agricultura (APIA), asa cum sunt descrise in Contractul de ipoteca mobiliara nr. 1484/G1 incheiat intre DN AGRAR APOLD SRL si Banca.
- h) ipoteca mobiliara constituita de catre **DN AGRAR HOLDING SRL** asupra tuturor creantelor rezultate din cererile de plata depuse de catre DN AGRAR HOLDING SRL la Agentia de Plati si Interventie pentru Agricultura (APIA), asa cum sunt descrise in Contractul de ipoteca mobiliara nr. 1484/G2 incheiat intre **DN AGRAR HOLDING SRL** si Banca.
- i) ipoteca mobiliara constituita de catre **LACTO AGRAR SRL** asupra tuturor creantelor rezultate din cererile de plata depuse de catre LACTO AGRAR SRL la Agentia de Plati si Interventie pentru Agricultura (APIA), asa cum sunt descrise in Contractul de ipoteca mobiliara nr. 1484/G6 incheiat intre LACTO AGRAR SRL si Banca.
- j) ipoteca mobiliară asupra unui număr de 39.291.200 actiuni deținute de A.M. ADVIES B.V. având act înfiintare nr. 04087152 în societatea **DN AGRAR GROUP SA**, reprezentând 74,0904% din capitalul social al societatii DN AGRAR GROUP SA, având o valoare nominală totală de RON 7.858.240, precum si asupra actiunilor viitoare si asupra creantelor/ dividendelor atribuibile tuturor actiunilor detinute de A.M. ADVIES B.V. in DN AGRAR GROUP SA;
- k) ipotecamobiliara constituita de catre **DN AGRAR APOLD SRL** asupra tuturor stocurilor prezente și viitoare de cereale si furaje din contul 302.06 al balantei contabile, localizate in prezent la sediul (sediile) sau in locatia (locatiile) unde DN AGRAR APOLD SRL isi desfasoara activitatea comerciala sau activitatile in legatura cu activitatea sa comerciala sau in alta parte sub conditia ca respectiva locatie sau sedii sa fie acceptabile Bancii; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra stocurilor de produse ipotecate in favoarea Bancii;
- l) ipoteca mobiliara constituita de catre **DN AGRAR HOLDING SRL** asupra tuturor stocurilor prezente și viitoare, de cereale si furaje din contul 347 al balantei contabile, localizate in prezent la sediul (sediile) sau in locatia (locatiile) unde DN AGRAR HOLDING SRL isi desfasoara activitatea comerciala sau activitatile in legatura cu activitatea sa comerciala sau in alta parte sub conditia ca respectiva locatie sau sedii sa fie acceptabile Bancii; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra stocurilor de produse ipotecate in favoarea Bancii;
- m) ipoteca mobiliara constituita de catre **DN AGRAR GROUP SA / DN AGRAR APOLD SRL/ DN AGRAR HOLDING SRL/ LACTO AGRAR SRL** asupra tuturor conturilor sale deschise la Banca;
- n) ipoteca imobiliara - avand rangul mentionat in contractul de ipoteca imobiliara si reflectat corespunzator in Cartea Funciara - constituita de catre **LACTO AGRAR SRL** in favoarea Bancii, asupra imobilului apartinand LACTO AGRAR SRL, care consta in teren si cladiri situate la ferma de vaci de lapte din Vaidei, imobil localizat in Romos - Vaidei FN, inscris in Cartea Funciara nr. 60037 si 60965 si identificat conform contractului de ipoteca imobiliara incheiat cu Banca; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra cladirii ipotecate in favoarea Bancii;
- o) ipoteca mobiliara constituita de catre **LACTO AGRAR SRL** asupra echipamentelor, proprietatea LACTO AGRAR SRL, mentionate in Anexa Echipamente la Contractul de ipoteca mobiliara nr. 1484/G6, cu modificarile si completarile ulterioare; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra echipamentelor ipotecate in favoarea Bancii;
- p) ipoteca mobiliara constituita de catre **LACTO AGRAR SRL** asupra activelor biologice productive fixe, prezente si viitoare, constand in vaci de lapte, proprietatea LACTO AGRAR SRL, inregistrate in contul contabil **217**, localizate in prezent la sediul (sediile) sau in locatia (locatiile) unde LACTO AGRAR SRL isi desfasoara activitatea comerciala sau activitatile in legatura cu activitatea sa comerciala sau in alta parte sub conditia ca respectiva locatie sau sedii sa fie acceptabile Bancii; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra activelor biologice productive, mentionate mai sus, ipotecate in favoarea Bancii;
- q) ipoteca mobiliara constituita de catre **LACTO AGRAR SRL** asupra tuturor stocurilor prezente și viitoare de efective de animale tinere, vitei, proprietatea LACTO AGRAR SRL, inregistrate in contul contabil 361, localizate in prezent la sediul (sediile) sau in locatia (locatiile) unde LACTO AGRAR SRL isi desfasoara

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activitatea comerciala sau activitatile in legatura cu activitatea sa comerciala sau in alta parte sub conditia ca respectiva locatie sau sedii sa fie acceptabile Bancii;

r) ipoteca mobiliară asupra unui număr de 612.837 parti sociale deținute de **DN AGRAR GROUP SA** în societatea **DN AGRAR APOLD SRL**, reprezentând 90% din capitalul social al societatii DN AGRAR APOLD SRL, având o valoare nominală totală de RON 6.128.370 si asupra drepturilor si creantelor/dividendelor atribuibile tuturor partilor sociale care vor fi achizitionate in baza Contractului de facilitate de credit nr. 1484/05 incheiat intre DN AGRAR GROUP SA si Banca;

s) ipoteca mobiliară asupra unui număr de 460.100 parti sociale care vor fi deținute de **DN AGRAR GROUP SA** în societatea **DN AGRAR HOLDING SRL**, reprezentând 100% din capitalul social al societatii DN AGRAR HOLDING SRL, având o valoare nominală totală de RON 4.601.000 si asupra drepturilor si creantelor/dividendelor atribuibile tuturor partilor sociale care vor fi achizitionate in baza Contractului de facilitate de credit nr. 1484/05 incheiat intre DN AGRAR GROUP SA si Banca;

t) ipoteca mobiliară asupra unui număr de 18 parti sociale care vor fi deținute de **DN AGRAR GROUP SA** în societatea **DN AGRAR CALNIC SRL**, reprezentând 90% din capitalul social al societatii DN AGRAR CALNIC SRL, având o valoare nominală totală de RON 180 si asupra drepturilor si creantelor/dividendelor atribuibile tuturor partilor sociale care vor fi achizitionate in baza Contractului de facilitate de credit nr. 1484/05 incheiat intre DN AGRAR GROUP SA si Banca;

u) ipoteca mobiliară asupra unui număr de 99 parti sociale care vor fi deținute de **DN AGRAR GROUP SA** în societatea **PRODAG GARBOVA SRL**, reprezentând 99% din capitalul social al societatii PRODAG GARBOVA SRL, având o valoare nominală totală de RON 990 si asupra drepturilor si creantelor/dividendelor atribuibile tuturor partilor sociale care vor fi achizitionate in baza Contractului de facilitate de credit nr. 1484/05 incheiat intre DN AGRAR GROUP SA si Banca;

v) ipoteca mobiliară asupra tuturor creantelor detinute sau posibil a fi detinute de catre **DN AGRAR GROUP SA**, datorate de catre **DN AGRAR GARBOVA CV**, sau de catre orice alta terta parte ca urmare a neincheierii contractului de vanzare cumparare a partilor sociale si / sau legate de tranzactia de transfer de parti sociale care nu s-a finalizat sau s-a anulat din orice motiv.

w) Fidejusiunea Solidara constituita de Garantul **LACTO AGRAR SRL si DN AGRAR PRODLACT SRL**.

NOTA 9 PROVIZIOANE PENTRU RISCURI SI CHELTUIELI

Descriere	31-dec-2023	31-dec-2022
Provizioane pentru concedii de odihna neefectuate	385.892	305.969
TOTAL	385.892	305.969

NOTA 10 CIFRA DE AFACERI

Descriere	31-dec-2023	31-dec-2022
Venituri din vanzare productie lapte	129.702.632	129.153.536
Venituri din vanzare alte produse agricole (cereale/ productie vegetala)	1.861.065	3.730.625
Venituri din lucrari executate si servicii prestate	13.885.161	10.550.825
Venituri din vanzare marfuri	1.542.345	4.269.816
Venituri din vanzare active biologice	2.070.991	2.011.582
Venituri din redevente, locatii si chirii	563.540	177.239
Venituri aferente restaurant pensiune	845.712	368.500
Venituri aferente cazare pensiune	473.141	393.803
Venituri din activitati diverse	23.297	168.170
Venituri din vanzare energie si produse reziduale	24.965	15.579
Reduceri comerciale acordate	(106.686)	(50.212)
TOTAL	150.886.163	150.789.463

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NOTA 11 ALTE VENITURI DIN EXPLOATARE

Descriere	31-dec-2023	31-dec-2022
Castig/Venituri din vanzarea activelor	876.633	872.896
Alte venituri din exploatare	98.513	269.627
Venituri din subventii pentru investitii	132.023	132.023
Venituri din despagubiri, amenzi si penalitati	113.922	33.031
Venituri din donatii si subventii primite	131.887	72.022
TOTAL	1.352.978	1.379.599

NOTA 12 ALTE VENITURI FINANCIARE

Descriere	31-dec-2023	31-dec-2022
Venituri din diferente favorabile de curs valutar	1.543.135	1.068.135
Alte venituri financiare	181.203	14.961
Venituri din sconturi obtinute	948.414	925.791
TOTAL	2.672.752	2.008.887

NOTA 13 ALTE CHELTUIELI DE EXPLOATARE

13.1 – Cheltuieli privind prestatii externe

Descriere	31-dec-2023	31-dec-2022
Cheltuieli cu transportul de bunuri si personal	13.104.286	7.252.973
Cheltuieli cu intretinerea si reparatiile	2.052.810	2.274.085
Cheltuieli cu redeventele, locatiile si chiriile	2.186.143	2.448.177
Cheltuieli cu arenda in numerar	4.333.076	2.631.078
Cheltuieli cu arenda in natura	1.038.931	3.839.907
Cheltuieli cu primele de asigurare	1.136.769	1.077.651
Cheltuieli cu deplasari, detasari si transferari	38.296	20.981
Alte cheltuieli cu servicii prestate de terti	9.287.252	8.325.983
Cheltuieli privind comisioanele si onorarii	1.299.559	1.020.567
Cheltuieli de protocol, reclama si publicitate	273.807	78.992
Cheltuieli cu pregatirea personalului	2.400	16.148
Cheltuieli cu serviciile bancare si asimilate	152.255	319.250
TOTAL	34.905.582	29.305.792

13.2 – Alte cheltuieli

Descriere	31-dec-2023	31-dec-2022
Pierdere/Cheltuieli privind activele cedate	-	1.950
Despagubiri, amenzi, penalitati	22.964	67.698
Donatii si subventii acordate	20.109	-
Cheltuieli cu sumele sau bunurile acordate ca sponsorizări	70.200	551.313
Alte cheltuieli de exploatare	934.688	265.844
Total	1.047.961	886.805

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NOTA 14 ALTE CHELTUIELI FINANCIARE

Descriere	31-dec-2023	31-dec-2022
Cheltuieli din diferente nefavorabile de curs valutar	3.560.388	1.205.085
Alte cheltuieli financiare	-	300
Total	3.560.388	1.205.385

NOTA 15 PARTI LEGATE

La 31 decembrie 2023 si 31 decembrie 2022, Grupul avea urmatoarele solduri cu parti legate:

Creante de la parti legate

	31-dec-2023	31-dec-2022
DN Agrar Berghin SRL	1.947.875	1.118.329
DN Agrar Mihalt SRL	2.590	15.645
AM Advies BV	-	6.260
Total	1.950.465	1.140.234

Datorii fata de parti legate

	31-dec-2023	31-dec-2022
DN Agrar Berghin SRL	1.775.792	4,736,457
AM Advies BV	3.819.307	535,462
Jan Gijsbertus de Boer	146.315	224,401
Beheermaatschappij de Boer Koekange B.V.	497.460	494,740
Peter de Boer	18.739	10,962
Marijke Geerts	8.308	-
Total	6.265.921	6.002.022

NOTA 16 INFORMAȚII PRIVIND SALARIAȚII SI MEMBRII ORGANELOR DE ADMINISTRAȚIE, CONDUCERE ȘI DE SUPRAVEGHERE

Descriere	31-dec-2023	31-dec-2022
1 <i>Numar mediu de salariati</i>	268	284
2 Fondul total de salarii	20.925.101	19.371.360
3 Cheltuielile cu asigurarile sociale	575.223	499.009
4 Alte cheltuieli cu tichetele de masa	1.500.090	825.032
5 Avantaje in natura	432.989	420.741
6 Remunerare in instrumente de capitaluri proprii	166.667	-
7 Remuneratia totală a directorilor	2.092.156	2.070.567
Total cheltuieli cu personalul inclusiv administratori	25.692.226	23.186.709

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NOTA 17 EVENIMENTE ULTERIOARE

Evenimentele ulterioare datei bilanțului sunt acele evenimente, favorabile sau nefavorabile, care au loc între data bilanțului și data la care situațiile financiare anuale sunt autorizate pentru emitere.

In ianuarie 2024 societatile DN Agrar Trading, DN Agrar Bio si DN Agrar Greenfield au intrat in procesul de lichidare voluntara.

Societatile DN Agrar Calnic si Prodag Garbova s-au radiat ca urmare a fuziunii cu DN Agrar Apold la data de 04.01.2024.

In data de 19.03.2024 DN Agrar Apold a incheiat un contract de credit cu Exim Banca Romaneasca in valoare de 4.189.000 EUR pentru refinantarea creditului in sold de la ING Bank.

In aceeași data DN Agrar Straja a contractat de la Exim Banca Romaneasca un credit in valoare de 9.265.000 EUR pentru finantarea unui proiect de investii (pentru infiintare ferma vaci) si un credit in valoare de 1.000.000 EUR pentru plata TVA aferent proiectului de investitii.

De asemenea, in data de 19.03.2024 DN Agrar Holding si Lacto Agrar au incheiat cu ING Bank contracte pentru suplimentarea liniilor de credit (DN Agrar Holding - suplimentare linie de credit la 1.450.000 EUR, Lacto Agrar - suplimentare linii de credit la 625.000 EUR, respectiv 825.000 EUR).

Nu au existat alte evenimente între data bilanțului contabil și data semnării acestor situații financiare care să necesite ajustări sau prezentarea în situațiile financiare. Inregistrările contabile pentru perioadele ulterioare celor douăsprezece luni încheiate la 31 decembrie 2023 și până la data semnării acestor situații financiare nu includ înregistrări semnificative referitoare la tranzacții care ar fi trebuit incluse în aceste situații financiare.

Aceste situații financiare au fost aprobate la data de 20.03.2024 de către:

Administrator
Jan Gijsbertus de Boer

Semnatura

Bifati numai dacă este cazul:	<input type="checkbox"/> Mari Contribuabili care depun bilanțul la București	S1003_A1.0.0 / 29.01.2024	Tip situație financiară: BS
	<input type="checkbox"/> Sucursala	<input checked="" type="radio"/> An <input type="radio"/> Semestru	Anul 2023
	<input type="checkbox"/> GE - grupuri de interes economic		
	<input type="checkbox"/> Activ net mai mic de 1/2 din valoarea capitalului subscris		
Suma de control			31.985.512

Entitatea DN AGRAR GROUP SA

Adresa	Județ	Sector	Localitate		
	Alba		ALBA IULIA		
Strada	Nr.	Bloc	Scara	Ap.	Telefon
PIATA IULIU MANIU	1	31	DE		0258818115

Număr din registrul comerțului J01/730/2008 Cod unic de înregistrare 2 4 0 2 0 5 0 1

Forma de proprietate 34--Societati pe actiuni Cod LEI (Legal Entity Identifier, conform ISO 17442)

Activitatea preponderanta (cod si denumire clasa CAEN)

7022 Activități de consultanță pentru afaceri și management Activitatea preponderanta efectiv desfasurata (cod si denumire clasa CAEN)

7022 Activități de consultanță pentru afaceri și management

Situații financiare anuale

(entități al căror exercițiu financiar coincide cu anul calendaristic)

Entități nule, mari și entități de interes public

Entități mici

Microentități

Entități de interes public

?

Raportări anuale

- 1. entitățile care au optat pentru un exercițiu financiar diferit de anul calendaristic, cf.art. 27 din Legea contabilității nr. 82/1991
- 2. persoanele juridice aflate în lichidare, potrivit legii
- 3. subunitățile deschise în România de societăți rezidente în state aparținând Spațiului Economic European
- 4. sediile permanente ale persoanelor juridice cu sediul în Spațiul Economic European

Situațiile financiare anuale încheiate la 31.12.2023 de către entitățile prevazute la pct.9 alin.(3) din Reglementările contabile, aprobate prin OMFP nr. 1.802/2014, cu modificările și completările ulterioare, al caror exercitiu financiar corespunde cu anul calendaristic

- F10 - BILANT PRESCURTAT
- F20 - CONTUL DE PROFIT ȘI PIERDERE
- F30 - DATE INFORMATIVE
- F40 - SITUATIA ACTIVELOR IMOBILIZATE

Indicatori :	Capitaluri - total	40.543.993
	Capital subscris	31.818.845
	Profit/ pierdere	4.776.463

ADMINISTRATOR,

INTOCMIT,

Numele si prenumele JAN GUSBERTUS DE BOER

Numele si prenumele NICULA MIHAELA

Semnătura

Calitatea 12--CONTABIL SEF

Entitatea are obligatia legala de auditare a situatiilor financiare anuale? DA NU

Entitatea a optat voluntar pentru auditarea situatiilor financiare anuale? DA NU

AUDITOR

Nume si prenume auditor persoana fizică/ Denumire firma de audit
TGS Romania Assurance & Advisory Business Services SRL

Semnătura

Situațiile financiare anuale au fost aprobate potrivit legii

SEMNATURA DEVINE VIZIBILA DUPA O VALIDARE CORECTA

Nr.de inregistrare in Registrul ASPAAS FA91 CIF/ CUI

Entitatea are obligatia legala de verificare a situatiilor financiare anuale de catre cenzori? DA NU

Formular VALIDAT

BILANT PRESCURTAT

Cod 10

la data de 31.12.2023

- lei -

Denumirea elementului	Nr.rd. OMF nr. 5394/ 2023	Nr. rd.	Sold la:	
			01.01.2023	31.12.2023
(formulele de calcul se refera la Nr.rd. din col.B)				
A		B	1	2
A. ACTIVE IMOBILIZATE				
I. IMOBILIZĂRI NECORPORALE (ct.201+203+205+206+2071+4094 +208-280-290 - 4904)	01	01	2.510.155	3.073.916
II. IMOBILIZĂRI CORPORALE(ct.211+212+213+214+215+216+217+223+224 +227+231+235+4093-281-291-2931-2935 - 4903)	02	02	218.850	284.648
III. IMOBILIZĂRI FINANCIARE (ct.261+262+263+265+267* - 296*)	03	03	57.107.798	58.974.842
ACTIVE IMOBILIZATE - TOTAL (rd. 01 + 02 + 03)	04	04	59.836.803	62.333.406
B. ACTIVE CIRCULANTE				
I. STOCURI (ct.301+302+303+321+322+/-308+323+326+327+328+331+332 +341+345+346+347+/-348+351+354+356+357+358+361+/-368+371+/-378 +381+/-388+4091- 391- 392-393-394-395-396-397-398 - din ct.4428 - 4901)	05	05	11.860	10.862
II.CREANȚE				
1. (ct.267*-296*+4092+411+413+418+425+4282+431**+436**+437**+4382 +441**+4424+din ct.4428**+444**+445+446**+447**+4482+451**+453** +456**+4582+461+4662+473** - 491 - 495 - 496 - 4902 +5187)	06	06a (301)	9.232.236	12.708.291
2. Creanțe reprezentând dividende repartizate în cursul exercițiului financiar (ct. 463)	07	06b (302)		
TOTAL (rd. 06a+06b)	08	06	9.232.236	12.708.291
III. INVESTIȚII PE TERMEN SCURT (ct.501+505+506+507+ din ct.508*+5113+5114-591-595-596-598)	09	07		
IV. CASA ȘI CONTURI LA BĂNCI (din ct.508* +ct. 5112+512+531+532+541+542)	10	08	123.409	118.560
ACTIVE CIRCULANTE - TOTAL (rd. 05 + 06 + 07 + 08)	11	09	9.367.505	12.837.713
C. CHELTUIELI ÎN AVANS (ct. 471) (rd.11+12)	12	10	95.690	109.897
Sume de reluat într-o perioadă de până la un an (ct. 471*)	13	11	23.315	51.338
Sume de reluat într-o perioadă mai mare de un an (ct. 471*)	14	12	72.375	58.559
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN (ct.161+162+166+167+168-169+269+401+403+404+405+408+419 +421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423 +4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+457 +4581+462+4661+467+473***+509+5186+519)	15	13	2.393.139	3.354.753
E. ACTIVE CIRCULANTE NETE/DATORII CURENTE NETE (rd.09+11-13-20-23-26)	16	14	6.997.681	9.534.298
F. TOTAL ACTIVE MINUS DATORII CURENTE (rd.04 +12+14)	17	15	66.906.859	71.926.263
G. DATORII:SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN (ct.161+162+166+167+168-169+269+401+403+404+405+408+419 +421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423 +4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+4581 +462+4661+467+473***+509+5186+519)	18	16	31.122.232	31.300.659
H. PROVIZIOANE (ct. 151)	19	17	65.289	81.611
I. VENITURI IN AVANS (rd. 19 + 22 + 25 + 28)	20	18		
1. Subvenții pentru investiții (ct. 475), (rd.20+21)	21	19		
Sume de reluat într-o perioadă de până la un an (din ct. 475*)	22	20		
Sume de reluat într-o perioadă mai mare de un an (din ct. 475*)	23	21		
2. Venituri înregistrate în avans (ct. 472) (rd.23+24)	24	22		

Sume de reluat într-o perioadă de până la un an (din ct. 472*)	25	23		
Sume de reluat într-o perioadă mai mare de un an (din ct. 472*)	26	24		
3. Venituri în avans aferente activelor primite prin transfer de la clienți (ct. 478) (rd.26+27)	27	25		
Sume de reluat într-o perioadă de până la un an (din ct. 478*)	28	26		
Sume de reluat într-o perioadă mai mare de un an (din ct. 478*)	29	27		
Fondul comercial negativ (ct.2075)	30	28		
J. CAPITAL ȘI REZERVE				
I. CAPITAL (rd. 30+31+32+33+34)	31	29	31.818.845	31.985.512
1. Capital subscris vărsat (ct. 1012)	32	30	31.818.845	31.818.845
2. Capital subscris nevărsat (ct. 1011)	33	31		
3. Patrimoniul regiei (ct. 1015)	34	32		
4. Patrimoniul institutelor naționale de cercetare-dezvoltare (ct. 1018)	35	33		
5. Alte elemente de capitaluri proprii (ct. 1031)	36	34		166.667
II. PRIME DE CAPITAL (ct. 104)	37	35	734.004	734.004
III. REZERVE DIN REEVALUARE (ct. 105)	38	36		81.526
IV. REZERVE (ct.106)	39	37	199.387	445.716
Acțiuni proprii (ct. 109)	40	38		200.001
Câștiguri legate de instrumentele de capitaluri proprii (ct. 141)	41	39		
Pierderi legate de instrumentele de capitaluri proprii (ct. 149)	42	40		
V. PROFITUL SAU PIERDEREA REPORTAT(Ă)				
SOLD C (ct. 117)	43	41	1.393.314	2.967.102
SOLD D (ct. 117)	44	42	0	0
VI. PROFITUL SAU PIERDEREA EXERCIȚIULUI FINANCIAR				
SOLD C (ct. 121)	45	43	1.656.619	4.776.463
SOLD D (ct. 121)	46	44	0	0
Repartizarea profitului (ct. 129)	47	45	82.831	246.329
CAPITALURI PROPRII - TOTAL (rd. 29+35+36+37-38+39-40+41-42+43-44-45)	48	46	35.719.338	40.543.993
Patrimoniul public (ct. 1016)	49	47		
Patrimoniul privat (ct. 1017) 1)	50	48		
CAPITALURI - TOTAL (rd. 46+47+48) (rd.04+09+10-13-16-17-18)	51	49	35.719.338	40.543.993

*) Conturi de repartizat după natura elementelor respective.

**) Solduri debitoare ale conturilor respective.

***) Solduri creditoare ale conturilor respective.

1)Se va completa de către entitățile cărora le sunt incidente prevederile Ordinului ministrului finanțelor publice și al ministrului delegat pentru buget nr. 668/2014 pentru aprobarea Precizărilor privind Intocmirea și actualizarea inventarului centralizat al bunurilor imobile proprietate privată a statului și a drepturilor reale supuse inventarierii, cu modificările și completările ulterioare.

ADMINISTRATOR,

Numele si prenumele

JAN GIJBERTUS DE BOER

Semnătura

Formular
VALIDAT**INTOCMIT,**

Numele si prenumele

NICULA MIHAELA

Calitatea

12--CONTABIL SEF

Semnătura

Nr.de inregistrare in organismul profesional:

CONTUL DE PROFIT ȘI PIERDERE

la data de 31.12.2023

Cod 20

- lei -

Denumirea indicatorilor	Nr.rd. OMF nr.5394/ 2023	Nr. rd.	Exercițiul financiar	
			2022	2023
A		B	1	2
<i>(formulele de calcul se refera la Nr.rd. din col.B)</i>				
1. Cifra de afaceri netă (rd. 02+03-04+06)	01	01	6.955.755	10.502.550
- din care, cifra de afaceri netă corespunzătoare activității preponderente efectiv desfășurate	02	01a (301)	6.852.855	10.315.292
Producția vândută (ct.701+702+703+704+705+706+708)	03	02	6.955.755	10.502.550
Venituri din vânzarea mărfurilor (ct. 707)	04	03		
Reduceri comerciale acordate (ct. 709)	05	04		
Venituri din dobânzi înregistrate de entitățile radiate din Registrul general și care mai au în derulare contracte de leasing (ct.766*)		05		
Venituri din subvenții de exploatare aferente cifrei de afaceri nete (ct.7411)	06	06		
2. Venituri aferente costului producției în curs de execuție (ct.711+712)				
Sold C	07	07		
Sold D	08	08		
3. Venituri din producția de imobilizări necorporale și corporale (ct.721+722)	09	09		
4. Venituri din reevaluarea imobilizărilor corporale (ct. 755)	10	10		
5. Venituri din producția de investiții imobiliare (ct. 725)	11	11		
6. Venituri din subvenții de exploatare (ct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	12	12	319	
7. Alte venituri din exploatare (ct.751+758+7815)	13	13	286.851	22.652
-din care, venituri din subvenții pentru investiții (ct.7584)	14	14		
-din care, venituri din fondul comercial negativ (ct.7815)	15	15		
VENITURI DIN EXPLOATARE – TOTAL (rd. 01+07-08+09+10+11+12+13)	16	16	7.242.925	10.525.202
8. a) Cheltuieli cu materiile prime și materialele consumabile (ct.601+602)	17	17	49.800	59.267
Alte cheltuieli materiale (ct.603+604+606+608)	18	18	86.017	116.033
b) Cheltuieli privind utilitățile (ct.605), din care:	19	19	83.428	106.887
- cheltuieli privind consumul de energie (ct. 6051)	20	19a (302)	72.805	72.166
- cheltuieli privind consumul de gaze naturale (ct. 6053)	21	19b (303)	8.066	30.782
c) Cheltuieli privind mărfurile (ct.607)	22	20		
Reduceri comerciale primite (ct. 609)	23	21	1.090	
9. Cheltuieli cu personalul (rd. 23+24)	24	22	3.466.324	4.156.381
a) Salarii și indemnizații (ct.641+642+643+644)	25	23	3.390.999	4.041.610
b) Cheltuieli cu asigurările și protecția socială (ct.645+646)	26	24	75.325	114.771

10.a) Ajustări de valoare privind imobilizările corporale și necorporale (rd. 26a + 26 - 27)	27	25	353.657	1.049.359
a.1) Cheltuieli de exploatare privind amortizarea imobilizărilor (ct. 6811)	28	26a (306)	353.657	1.049.359
a.2) Alte cheltuieli (ct.6811+6813+6817+ din ct.6818)	29	26		
a.3) Venituri (ct.7813 + din ct.7818)	30	27		
b) Ajustări de valoare privind activele circulante (rd. 29 - 30)	31	28		0
b.1) Cheltuieli (ct.654+6814 + din ct.6818)	32	29		155.733
b.2) Venituri (ct.754+7814 + din ct.7818)	33	30		155.733
11. Alte cheltuieli de exploatare (rd. 32+33+33d+33f+33h+33j+34+35+36+37)	34	31	1.241.454	2.011.934
11.1. Cheltuieli privind prestațiile externe (ct.611+612+613+614+615+621+622+623+624+625+626+627+628)	35	32	1.186.573	1.648.510
11.2. Cheltuieli cu redevențele, locațiile de gestiune și chirii (ct. 612), din care:	36	33		319.611
- cheltuieli cu redevențe (ct. 6121)	37	33a (307)		
- cheltuieli cu locațiile de gestiune (ct. 6122)	38	33b (308)		
- cheltuieli cu chirii (ct. 6123)	39	33c (309)		319.611
11.3. Cheltuieli aferente drepturilor de proprietate intelectuală (ct. 616), din care:	40	33d (310)		
- cheltuielile în relația cu entitățile afiliate	41	33e (311)		
11.4. Cheltuieli de management (ct. 617), din care:	42	33f (312)		
- cheltuielile în relația cu entitățile afiliate	43	33g (313)		
11.5. Cheltuieli de consultanță (ct. 618), din care:	44	33h (314)		
- cheltuielile în relația cu entitățile afiliate	45	33i (315)		
11.6. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate; cheltuieli reprezentând transferuri și contribuții datorate în baza unor acte normative speciale (ct. 635 + 6586*)	46	33j (316)	14.658	3.901
11.7. Cheltuieli cu protecția mediului înconjurător (ct. 652)	47	34		
11.8. Cheltuieli din reevaluarea imobilizărilor corporale (ct. 655)	48	35		
11.9. Cheltuieli privind calamitățile și alte evenimente similare (ct. 6587)	49	36		
11.10. Alte cheltuieli (ct.651+ 6581+ 6582 + 6583 + 6584 + 6588)	50	37	40.223	39.912
— Cheltuieli cu dobânzile de refinanțare înregistrate de entitățile radiate din Registrul general și care mai au în derulare contracte de leasing (ct.666*)		38		
12. Ajustări privind provizioanele (rd. 40 - 41)	51	39	24.896	16.322
- Cheltuieli (ct.6812)	52	40	65.289	81.611
- Venituri (ct.7812)	53	41	40.393	65.289
CHELTUIELI DE EXPLOATARE – TOTAL (rd. 17+18+19+20 - 21+22+25+28+31+ 39)	54	42	5.304.486	7.516.183
PROFITUL SAU PIERDEREA DIN EXPLOATARE:				
- Profit (rd. 16 - 42)	55	43	1.938.439	3.009.019
- Pierdere (rd. 42 - 16)	56	44	0	0
13. Venituri din interese de participare (ct.7611+7612+7613)	57	45	1.400.000	3.966.700
- din care, veniturile obținute de la entitățile afiliate	58	46	1.400.000	3.966.700

14. Venituri din dobânzi (ct. 766)	59	47	324.271	311.562
- din care, veniturile obținute de la entitățile afiliate	60	48	322.180	311.120
15. Venituri din subvenții de exploatare pentru dobânda datorată (ct. 7418)	61	49		
16. Alte venituri financiare (ct.762+764+765+767+768+7615)	62	50	57.941	389.146
- din care, venituri din alte imobilizări financiare (ct. 7615)	63	51		
VENITURI FINANCIARE – TOTAL (rd. 45+47+49+50)	64	52	1.782.212	4.667.408
17. Ajustări de valoare privind imobilizările financiare și investițiile financiare deținute ca active circulante (rd. 54 - 55)	65	53		
- Cheltuieli (ct.686)	66	54		
- Venituri (ct.786)	67	55		
18. Cheltuieli privind dobânzile (ct.666)	68	56	1.962.296	1.822.329
- din care, cheltuielile în relația cu entitățile afiliate	69	57	1.775	
19. Alte cheltuieli financiare (ct.663+664+665+667+668)	70	58	101.736	927.528
CHELTUIELI FINANCIARE – TOTAL (rd. 53+56+58)	71	59	2.064.032	2.749.857
PROFITUL SAU PIERDEREA FINANCIAR(Ă):				
- Profit (rd. 52 - 59)	72	60	0	1.917.551
- Pierdere (rd. 59 - 52)	73	61	281.820	0
VENITURI TOTALE (rd. 16 + 52)	74	62	9.025.137	15.192.610
CHELTUIELI TOTALE (rd. 42 + 59)	75	63	7.368.518	10.266.040
PROFITUL SAU PIERDEREA BRUT(Ă):				
- Profit (rd. 62 - 63)	76	64	1.656.619	4.926.570
- Pierdere (rd. 63 - 62)	77	65	0	0
20. Impozitul pe profit (ct.691)	78	66		150.107
21. Cheltuieli cu impozitul pe profit rezultat din decontările în cadrul grupului fiscal în domeniul impozitului pe profit (ct.694)	79	66a (304)		
22. Venituri din impozitul pe profit rezultat din decontările în cadrul grupului fiscal în domeniul impozitului pe profit (ct.794)	80	66b (305)		
23. Impozitul specific unor activități (ct. 695)	81	67		
24. Alte impozite neprezentate la elementele de mai sus (ct.698)	82	68		
PROFITUL SAU PIERDEREA NET(Ă) A EXERCIȚIULUI FINANCIAR:				
- Profit (rd. 64 - 65 - 66 - 67 - 68 - 66a + 66b)	83	69	1.656.619	4.776.463
- Pierdere (rd. 65 + 66 + 67 + 68 - 64 + 66a - 66b)	84	70	0	0

*) Conturi de repartizat după natura elementelor respective.

La rândul 25 (cf.OMF nr.5394/ 2023)- se cuprind și drepturile colaboratorilor, stabilite potrivit legislației muncii, care se preiau din rulajul debitor al contului 621 „Cheltuieli cu colaboratorii”, analitic „Colaboratori persoane fizice”.

La rândul 46 (cf.OMF nr.5394/ 2023)- în contul 6586 „Cheltuieli reprezentând transferuri și contribuții datorate în baza unor acte normative speciale” se evidențiază cheltuielile reprezentând transferuri și contribuții datorate în baza unor acte normative speciale, altele decât cele prevăzute de Codul fiscal.

ADMINISTRATOR,

Numele si prenumele

JAN GIJSBERTUS DE BOER

Semnătura



Formular
VALIDAT

INTOCMIT,

Numele si prenumele

NICULA MIHAELA

Calitatea

12--CONTABIL SEF

Semnătura

Nr.de inregistrare in organismul profesional:

DATE INFORMATIVE la data de 31.12.2023

F30 - pag. 1

Cod 30 (formulele de calcul se refera la Nr.rd. din col.B)

- lei -

I. Date privind rezultatul inregistrat		Nr.rd. OMF nr.5394 /2023	Nr. rd.	Nr.unitati		Sume
A			B	1		2
Unitați care au inregistrat profit		01	01	1		4.776.463
Unitați care au inregistrat pierdere		02	02			
Unitați care nu au inregistrat nici profit, nici pierdere		03	03			
II Date privind platile restante			Nr. rd.	Total, din care:	Pentru activitatea curenta	Pentru activitatea de investitii
A			B	1=2+3	2	3
Plati restante – total (rd.05 + 09 + 15 la 17 + 18)		04	04			
Furnizori restanți – total (rd. 06 la 08)		05	05			
- peste 30 de zile		06	06			
- peste 90 de zile		07	07			
- peste 1 an		08	08			
Obligatii restante fata de bugetul asigurarilor sociale – total(rd.10 la 14)		09	09			
- contributi pentru asigurari sociale de stat datorate de angajatori, salariați si alte persoane asimilate		10	10			
- contributi pentru fondul asigurarilor sociale de sanatate		11	11			
- contribuția pentru pensia suplimentară		12	12			
- contributi pentru bugetul asigurarilor pentru somaj		13	13			
- alte datorii sociale		14	14			
Obligatii restante fata de bugetele fondurilor speciale si alte fonduri		15	15			
Obligatii restante fata de alti creditorii		16	16			
Impozite, taxe si contributi neplatite la termenul stabilit la bugetul de stat, din care:		17	17			
- contributia asiguratorie pentru munca		18	17a (301)			
Impozite si taxe neplatite la termenul stabilit la bugetele locale		19	18			
III. Numar mediu de salariați			Nr. rd.	31.12.2022		31.12.2023
A			B	1		2
Numar mediu de salariați		20	19	26		27
Numarul efectiv de salariați existenti la sfarsitul perioadei, respectiv la data de 31 decembrie		21	20	29		30
IV. Redevențe plătite în cursul perioadei de raportare, subvenții încasate și creanțe restante				Nr. rd.	Sume (lei)	
A				B	1	
Redevențe plătite în cursul perioadei de raportare pentru bunurile din domeniul public, primite în concesiune, din care:				22	21	
- redevențe pentru bunurile din domeniul public plătite la bugetul de stat				23	22	
Redevență minieră plătită la bugetul de stat				24	23	

Redevență petrolieră plătită la bugetul de stat	25	24		
Chirii plătite în cursul perioadei de raportare pentru terenuri 1)	26	25		
Venituri brute din servicii plătite către persoane nerezidente , din care:	27	26		
- impozitul datorat la bugetul de stat	28	27		
Venituri brute din servicii plătite către persoane nerezidente din statele membre ale Uniunii Europene, din care:	29	28		
- impozitul datorat la bugetul de stat	30	29		
Subvenții încasate în cursul perioadei de raportare, din care:	31	30		
- subvenții încasate în cursul perioadei de raportare aferente activelor	32	31		
- subvenții aferente veniturilor, din care:	33	32		
- subvenții pentru stimularea ocupării forței de muncă *)	34	33		
- subvenții pentru energie din surse regenerabile	35	33a (316)		
- subvenții pentru combustibili fosili	36	33b (317)		
Creanțe restante , care nu au fost încasate la termenele prevăzute în contractele comerciale și/sau în actele normative în vigoare, din care:	37	34		
- creanțe restante de la entități din sectorul majoritar sau integral de stat	38	35		
- creanțe restante de la entități din sectorul privat	39	36		
V. Tichete acordate salariaților		Nr. rd.	Sume (lei)	
A		B	1	
Contravaloarea tichetelor acordate salariaților	40	37	182.460	
Contravaloarea tichetelor acordate altor categorii de beneficiari, alții decât salariații	41	37a (302)		
VI. Cheltuieli efectuate pentru activitatea de cercetare - dezvoltare **)		Nr. rd.	31.12.2022	31.12.2023
A		B	1	2
Cheltuieli de cercetare - dezvoltare :	42	38		
- din care, efectuate în scopul diminuării impactului activității entității asupra mediului sau al dezvoltării unor noi tehnologii sau a unor produse mai sustenabile	43	38a (318)		
- după surse de finanțare (rd. 40+41)	44	39	0	0
- din fonduri publice	45	40		
- din fonduri private	46	41		
- după natura cheltuielilor (rd. 43+44)	47	42	0	0
- cheltuieli curente	48	43		
- cheltuieli de capital	49	44		
VII. Cheltuieli de inovare ***)		Nr. rd.	31.12.2022	31.12.2023
A		B	1	2
Cheltuieli de inovare	50	45		
- din care, efectuate în scopul diminuării impactului activității entității asupra mediului sau al dezvoltării unor noi tehnologii sau a unor produse mai sustenabile	51	45a (319)		
VIII. Alte informații		Nr. rd.	31.12.2022	31.12.2023
A		B	1	2
Avansuri acordate pentru imobilizări necorporale (ct. 4094), din care:	52	46		
- avansuri acordate entităților neafiliate nerezidente pentru imobilizări necorporale (din ct. 4094)	53	46a (303)		

- avansuri acordate entităților afiliate nerezidente pentru imobilizări necorporale (din ct. 4094)	54	46b (304)		
Avansuri acordate pentru imobilizări corporale (ct. 4093), din care:	55	47	3.045	3.045
- avansuri acordate entităților neafiliate nerezidente pentru imobilizări corporale (din ct. 4093)	56	47a (305)		
- avansuri acordate entităților afiliate nerezidente pentru imobilizări corporale (din ct. 4093)	57	47b (306)		
Imobilizări financiare, în sume brute (rd. 49+54)	58	48	57.107.799	58.974.842
Acțiuni deținute la entitățile afiliate, interese de participare, alte titluri imobilizate și obligațiuni, în sume brute (rd. 50 + 51 + 52 + 53)	59	49	57.082.549	58.952.560
- acțiuni necotate emise de rezidenți	60	50		
- părți sociale emise de rezidenți	61	51	57.082.549	58.952.560
- acțiuni și parti sociale emise de nerezidenți, din care:	62	52		
- detineri de cel puțin 10%	63	52a (307)		
- obligațiuni emise de nerezidenți	64	53		
Creanțe imobilizate, în sume brute (rd. 55+56)	65	54	25.250	22.282
- creanțe imobilizate în lei și exprimate în lei, a caror decontare se face în funcție de cursul unei valute (din ct. 267)	66	55	25.250	22.282
- creanțe imobilizate în valută (din ct. 267)	67	56		
Creanțe comerciale, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor și alte conturi asimilate, în sume brute (ct. 4091 + 4092 + 411 + 413 + 418), din care:	68	57	23.633	2.774
- creanțe comerciale în relația cu entitățile neafiliate nerezidente, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor neafiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu neafiliații nerezidenți (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413 + din ct. 418)	69	58		
- creanțe comerciale în relația cu entitățile afiliate nerezidente, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor afiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu afiliații nerezidenți (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413 + din ct. 418)	70	58a (308)		
Creanțe neîncasate la termenul stabilit (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413)	71	59	15.741	
Creanțe în legătură cu personalul și conturi asimilate (ct. 425 + 4282)	72	60		
Creanțe în legătură cu bugetul asigurărilor sociale și bugetul de stat (din ct. 431+436+437+4382+ 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482) , (rd.62 la 66)	73	61	102.150	75.640
- creanțe în legatura cu bugetul asigurarilor sociale (ct.431+437+4382)	74	62	2.039	20.347
- creanțe fiscale în legatura cu bugetul de stat (ct.436+441+4424+4428+444+446)	75	63	100.111	55.254
- subvenții de încasat(ct.445)	76	64		
- fonduri speciale - taxe și varsăminte asimilate (ct.447)	77	65		
- alte creanțe în legatura cu bugetul de stat(ct.4482)	78	66		39
Creanțele entității în relațiile cu entitățile afiliate (ct. 451), din care:	79	67	9.120.400	12.598.496
- creanțe cu entități afiliate nerezidente (din ct. 451), din care:	80	68		

- creanțe comerciale cu entități afiliate nerezidente (din ct. 451)	81	69		
Creanțe în legătură cu bugetul asigurărilor sociale și bugetul de stat neîncasate la termenul stabilit (din ct. 431 + din ct. 436 + din ct. 437 + din ct. 4382 + din ct. 441 + din ct. 4424 + din ct. 4428 + din ct. 444 + din ct. 445 + din ct. 446 + din ct. 447 + din ct. 4482)	82	70		
Alte creanțe (ct. 453 + 456 + 4582 + 461 + 4662 + 471 + 473), din care:	83	71	141.786	1.763
- decontari privind interesele de participare ,decontari cu actionarii/ asociatii privind capitalul ,decontari din operatiuni in participatie (ct.453+456+4582)	84	72		
- alte creante in legatura cu persoanele fizice si persoanele juridice, altele decat creantele in legatura cu institutiile publice (institutiile statului) (din ct. 461 + din ct. 471 + din ct.473+4662)	85	73	141.786	1.763
- sumele preluate din contul 542 'Avansuri de trezorerie' reprezentând avansurile de trezorerie, acordate potrivit legii și nedecontate până la data de raportare (din ct. 461)	86	74		
Dobânzi de încasat (ct. 5187) , din care:	87	75		
- de la nerezidenti	88	76		
Dobânzi de încasat de la nerezidenți (din ct. 4518 + din ct. 4538)	89	76a (313)		
Valoarea împrumuturilor acordate operatorilor economici ****)	90	77	6.247.422	4.420.501
Investiții pe termen scurt, în sume brute (ct. 501 + 505 + 506 + 507 + din ct.508), din care:	91	78		
- acțiuni necotate emise de rezidenți	92	79		
- părți sociale emise de rezidenți	93	80		
- acțiuni emise de nerezidenți	94	81		
- obligațiuni emise de nerezidenți	95	82		
- dețineri de obligațiuni verzi	96	82a (320)		
Alte valori de încasat (ct. 5113 + 5114)	97	83		
Casa în lei și în valută (rd.85+86)	98	84		4.995
- în lei (ct. 5311)	99	85		4.995
- în valută (ct. 5314)	100	86		
Conturi curente la bănci în lei și în valută (rd.88+90)	101	87	123.409	113.565
- în lei (ct. 5121), din care:	102	88	103.359	93.954
- conturi curente în lei deschise la bănci nerezidente	103	89		
- în valută (ct. 5124), din care:	104	90	20.050	19.611
- conturi curente în valută deschise la bănci nerezidente	105	91		
Alte conturi curente la bănci și acreditive, (rd.93+94)	106	92		
- sume în curs de decontare, acreditive și alte valori de încasat, în lei (ct. 5112 + din ct. 5125 + 5411)	107	93		
- sume în curs de decontare și acreditive în valută (din ct. 5125 + 5414)	108	94		
Datorii (rd. 96 + 99 + 102 + 103 + 106 + 108 + 110 + 111 + 116 + 119 + 122 + 128)	109	95	665.254	3.007.730
Credite bancare externe pe termen scurt (credite primite de la instituții financiare nerezidente pentru care durata contractului de credit este mai mica de 1 an) (din ct. 519), (rd .97+98)	110	96		

- în lei	111	97		
- în valută	112	98		
Credite bancare externe pe termen lung (credite primite de la instituții financiare nerezidente pentru care durata contractului de credit este mai mare sau egală cu 1 an) (din ct. 162), (rd.100+101)	113	99		
- în lei	114	100		
- în valută	115	101		
Credite de la trezoreria statului și dobânzile aferente (ct. 1626 + din ct. 1682)	116	102		
Alte împrumuturi și dobânzile aferente (ct. 166 + 1685 + 1686 + 1687) (rd. 104+105)	117	103		
- în lei și exprimate în lei, a caror decontare se face în funcție de cursul unei valute	118	104		
- în valută	119	105		
Alte împrumuturi și datorii asimilate (ct. 167), din care:	120	106		
- valoarea concesiunilor primite (din ct. 167)	121	107		
- valoarea obligațiunilor verzi emise de entitate	122	107a (321)		
Datorii comerciale, avansuri primite de la clienți și alte conturi asimilate, în sume brute (ct. 401 + 403 + 404 + 405 + 408 + 419), din care:	123	108	304.315	751.395
- datorii comerciale în relația cu entitățile neafiliate nerezidente, avansuri primite de la clienți neafiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu neafiliații nerezidenți (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 408 + din ct. 419)	124	109		
- datorii comerciale în relația cu entitățile afiliate nerezidente, avansuri primite de la clienți afiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu afiliații nerezidenți (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 408 + din ct. 419)	125	109a (309)		
Datorii în legătură cu personalul și conturi asimilate (ct. 421 + 423 + 424 + 426 + 427 + 4281)	126	110	155.102	186.525
Datorii în legătură cu bugetul asigurărilor sociale și bugetul de stat (ct. 431+436 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (rd.112 la 115)	127	111	162.537	198.585
- datorii în legătura cu bugetul asigurărilor sociale (ct.431+437+4381)	128	112	76.283	95.082
- datorii fiscale în legătura cu bugetul de stat (ct.436+441+4423+4428+444+446)	129	113	86.254	103.503
- fonduri speciale - taxe și varsăminte asimilate (ct.447)	130	114		
- alte datorii în legătura cu bugetul de stat (ct.4481)	131	115		
Datoriile entității în relațiile cu entitățile afiliate (ct. 451), din care:	132	116	43.300	40.172
- datorii cu entități afiliate nerezidente 2) (din ct. 451), din care:	133	117		
- cu scadența inițială mai mare de un an	134	118		
- datorii comerciale cu entitățile afiliate nerezidente indiferent de scadență (din ct. 451)	135	118a (310)		
Sume datorate acționarilor / asociaților (ct.455), din care:	136	119		
- sume datorate acționarilor / asociaților pers.fizice	137	120		
- sume datorate acționarilor / asociaților pers.juridice	138	121		

Alte datorii (ct. 269 + 453 + 456 + 457 + 4581 + 462 + 4661 + 467 + 472 + 473 + 478 + 509), din care:	139	122		1.831.053		
-decontari privind interesele de participare , decontari cu actionarii /asociatii privind capitalul, dividende si decontari din operatii in participatie (ct.453+456+457+4581+467)	140	123				
-alte datorii in legatura cu persoanele fizice si persoanele juridice, altele decat datoriile in legatura cu institutiile publice (institutiile statului) 3) (din ct.462+4661+din ct.472+din ct.473)	141	124				
- subventii nereluate la venituri (din ct. 472)	142	125				
- varsaminte de efectuat pentru imobilizari financiare si investitii pe termen scurt (ct.269+509)	143	126		1.831.053		
- venituri în avans aferente activelor primite prin transfer de la clienți (ct. 478)	144	127				
Dobânzi de plătit (ct. 5186), din care:	145	128				
- către nerezidenți	146	128a (311)				
Dobânzi de plătit către nerezidenți (din ct. 4518 + din ct. 4538)	147	128b (314)				
Valoarea împrumuturilor primite de la operatorii economici ****)	148	129				
Capital subscris vărsat (ct. 1012), din care:	149	130	31.818.845	31.818.845		
- acțiuni cotate 4)	150	131				
- acțiuni necotate 5)	151	132	8.244.125	8.244.125		
- părți sociale	152	133				
- capital subscris varsat de nerezidenti (din ct. 1012)	153	134	23.574.720	23.574.720		
Brevete si licente (din ct.205)	154	135	149.979	353.335		
IX. Informatii privind cheltuielile cu colaboratorii		Nr. rd.	31.12.2022	31.12.2023		
A		B	1	2		
Cheltuieli cu colaboratorii (ct. 621)	155	136	354.276	330.798		
X. Informații privind bunurile din domeniul public al statului		Nr. rd.	31.12.2022	31.12.2023		
A		B	1	2		
Valoarea bunurilor din domeniul public al statului aflate în administrare	156	137				
Valoarea bunurilor din domeniul public al statului aflate în concesiune	157	138				
Valoarea bunurilor din domeniul public al statului închiriate	158	139				
XI. Informații privind bunurile din proprietatea privată a statului supuse inventarierii cf. OMFP nr. 668/2014		Nr. rd.	31.12.2022	31.12.2023		
A		B	1	2		
Valoarea contabilă netă a bunurilor 6)	159	140				
XII. Capital social vărsat		Nr. rd.	31.12.2022		31.12.2023	
			Suma (lei)	% 7)	Suma (lei)	% 7)
A		B	Col.1	Col.2	Col.3	Col.4
Capital social vărsat (ct. 1012) 7), (rd. 142 + 145 + 149 + 150 + 151 + 152)	160	141	31.818.845	X	31.818.845	X

- deținut de instituții publice, (rd. 143+144)	161	142				
- deținut de instituții publice de subord. centrală	162	143				
- deținut de instituții publice de subord. locală	163	144				
- deținut de societățile cu capital de stat, din care:	164	145				
- cu capital integral de stat	165	146				
- cu capital majoritar de stat	166	147				
- cu capital minoritar de stat	167	148				
- deținut de regii autonome	168	149				
- deținut de societăți cu capital privat	169	150	24.752.961	77,79	24.531.334	77,10
- deținut de persoane fizice	170	151	7.065.884	22,21	7.287.511	22,90
- deținut de alte entități	171	152				
		Nr. rd.	Sume (lei)			
A		B	2022	2023		
XIII. Dividende/vărsăminte convenite bugetului de stat sau local, de repartizat din profitul exercițiului financiar de către companiile naționale, societățile naționale, societățile și regiile autonome, din care:	172	153				
- către instituții publice centrale;	173	154				
- către instituții publice locale;	174	155				
- către alți acționari la care statul/unitățile administrativ teritoriale/instituțiile publice dețin direct/indirect acțiuni sau participării indiferent de ponderea acestora.	175	156				
		Nr. rd.	Sume (lei)			
A		B	2022	2023		
XIV. Dividende/vărsăminte convenite bugetului de stat sau local și virate în perioada de raportare din profitul reportat al companiilor naționale, societăților naționale, societăților și al regiilor autonome, din care:	176	157				
- dividende/vărsăminte din profitul exercițiului financiar al anului precedent, din care virate:	177	158				
- către instituții publice centrale	178	159				
- către instituții publice locale	179	160				
- către alți acționari la care statul/ unitățile administrativ teritoriale /instituțiile publice dețin direct/indirect acțiuni sau participării indiferent de ponderea acestora.	180	161				
- dividende/vărsăminte din profitul exercițiilor financiare anterioare anului precedent, din care virate:	181	162				
- către instituții publice centrale	182	163				
- către instituții publice locale	183	164				
- către alți acționari la care statul/ unitățile administrativ teritoriale /instituțiile publice dețin direct/indirect acțiuni sau participării indiferent de ponderea acestora	184	165				
XV. Dividende distribuite acționarilor/ asociatilor din profitul reportat		Nr. rd.	Sume (lei)			
A		B	2022	2023		
Dividende distribuite acționarilor/ asociatilor în perioada de raportare din profitul reportat	185	165a (312)				

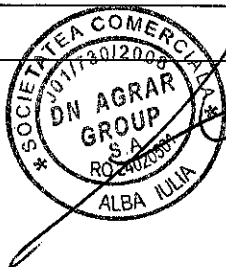
XVI. Repartizări interimare de dividende potrivit Legii nr. 163/2018		Nr. rd.	Sume (lei)	
A		B	2022	2023
- dividendele interimare repartizate <i>b)</i>	186	165b (315)		
XVII. Creanțe preluate prin cesionare de la persoane juridice *****)		Nr. rd.	Sume (lei)	
A		B	31.12.2022	31.12.2023
Creanțe preluate prin cesionare de la persoane juridice (la valoarea nominală), din care:	187	166		
- creanțe preluate prin cesionare de la persoane juridice afiliate	188	167		
Creanțe preluate prin cesionare de la persoane juridice (la cost de achiziție), din care:	189	168		
- creanțe preluate prin cesionare de la persoane juridice afiliate	190	169		
XVIII. Venituri obținute din activități agricole *****)		Nr. rd.	Sume (lei)	
A		B	31.12.2022	31.12.2023
Venituri obținute din activități agricole	191	170		
XIX. Cheltuieli privind calamitățile și alte evenimente similare (ct. 6587), din care:				
- inundații	193	170a (322)		
- secetă	194	170b (323)		
- alunecări de teren	195	170c (324)		
		170d (325)		

ADMINISTRATOR,**INTOCMIT,**

Numele si prenumele

JAN GIJSBERTUS DE BOER

Semnatura

**Formular
VALIDAT**

Numele si prenumele

NICULA MIHAELA

Calitatea

12--CONTABIL SEF

Semnatura

Nr.de inregistrare in organismul profesional:

*) Subvenții pentru stimularea ocupării forței de muncă (transferuri de la bugetul de stat către angajator) – reprezintă sumele acordate angajatorilor pentru plata absolvenților instituțiilor de învățământ, stimularea șomerilor care se încadrează în muncă înainte de expirarea perioadei de șomaj, stimularea angajatorilor care încadrează în muncă pe perioadă nedeterminată șomeri în vârstă de peste 45 ani, șomeri întreținători unici de familie sau șomeri care în termen de 3 ani de la data angajării îndeplinesc condițiile pentru a solicita pensia anticipată parțială sau de acordare a pensiei pentru limita de vârstă, ori pentru alte situații prevăzute prin legislația în vigoare privind sistemul asigurărilor pentru șomaj și stimularea ocupării forței de muncă.

**) Se va completa cu cheltuielile efectuate pentru activitatea de cercetare-dezvoltare, respectiv cercetarea fundamentală, cercetarea aplicativă, dezvoltarea tehnologică și inovarea, stabilite potrivit prevederilor Ordonanței Guvernului nr. 57/2002 privind cercetarea științifică și dezvoltarea tehnologică, aprobată cu modificări și completări prin Legea nr. 324/2003, cu modificările și completările ulterioare.

***) Se va completa cu cheltuielile efectuate pentru activitatea de inovare. La completarea rândurilor corespunzătoare capitolelor VI și VII sunt avute în vedere prevederile Regulamentului de punere în aplicare (UE) 2020/1197 al Comisiei din 30 iulie 2020 de stabilire a specificațiilor tehnice și a modalităților în temeiul Regulamentului (UE) 2019/2152 al Parlamentului European și al Consiliului privind statisticile europene de întreprindere și de abrogare a 10 acte juridice în domeniul statisticilor de întreprindere, publicat în Jurnalul Oficial al Uniunii Europene, seria L, nr. 271 din 18 august 2020. Prin acest Regulament a fost abrogat Regulamentul de punere în aplicare (UE) nr. 995/2012 al Comisiei din 26 octombrie 2012 de stabilire a normelor de punere în aplicare a Deciziei nr. 1.608/2003/CE a Parlamentului European și a Consiliului privind producția și dezvoltarea statisticilor comunitare în domeniul științei și al tehnologiei.

****) În categoria operatorilor economici nu se cuprind entitățile care intra în sfera de reglementare contabilă a Bancii Naționale a României, respectiv a Autorității de Supraveghere Financiară, societățile reclasificate în sectorul administrației publice și instituțiile fără scop lucrativ în serviciul gospodăriilor populației.

*****) Pentru creanțele preluate prin cesionare de la persoane juridice se vor completa atât valoarea nominală a acestora, cât și costul lor de achiziție.

Pentru statutul de 'persoane juridice afiliate' se vor avea în vedere prevederile art. 7 pct. 26 lit. c) și d) din Legea nr.227/2015 privind Codul fiscal, cu modificările și completările ulterioare.

*****) Conform art. 11 din Regulamentul Delegat (UE) nr. 639/2014 al Comisiei din 11 martie 2014 de completare a Regulamentului (UE) nr. 1307/2013 al Parlamentului European și al Consiliului de stabilire a unor norme privind plățile directe acordate fermierilor prin scheme de sprijin în cadrul politicii agricole comune și de modificare a anexei X la regulamentul menționat, '(1) ... veniturile obținute din activitățile agricole sunt veniturile care au fost obținute de un fermier din activitatea sa agricolă în sensul articolului 4 alineatul (1) litera (c) din regulamentul menționat (R (UE) 1307/2013), în cadrul exploatației sale, inclusiv sprijinul din partea Uniunii din Fondul european de garantare agricolă (FEGA) și din Fondul european agricol pentru dezvoltare rurală (FEADR), precum și orice ajutor național acordat pentru activități agricole, cu excepția plăților directe naționale complementare în temeiul articolelor 18 și 19 din Regulamentul (UE) nr. 1307/2013.

Veniturile obținute din prelucrarea produselor agricole în sensul articolului 4 alineatul (1) litera (d) din Regulamentul (UE) nr. 1307/2013 ale exploatației sunt considerate venituri din activități agricole cu condiția ca produsele prelucrate să rămână proprietatea fermierului și ca o astfel de prelucrare să aibă ca rezultat un alt produs agricol în sensul articolului 4 alineatul (1) litera (d) din Regulamentul (UE) nr. 1307/2013.

Orice alte venituri sunt considerate venituri din activități neagricole.

(2) În sensul alineatului (1), 'venituri' înseamnă veniturile brute, înaintea deducerii costurilor și impozitelor aferente. ...'.

1) Se vor include chirii plătite pentru terenuri ocupate (culturi agricole, pășuni, fânețe etc.) și aferente spațiilor comerciale (terase etc.) aparținând proprietarilor privați sau unor unități ale administrației publice, inclusiv chirii pentru folosirea luciului de apă în scop recreativ sau în alte scopuri (pescuit etc.).

2) Valoarea înscrisă la rândul 'datorii cu entități afiliate nerezidente (din ct.451), din care: NU se calculează prin însumarea valorilor de la rândurile „cu scadența inițială mai mare de un an” și 'datorii comerciale cu entități afiliate nerezidente indiferent de scadență (din ct.451)'.

3) În categoria 'Alte datorii în legătură cu persoanele fizice și persoanele juridice, altele decât datorii în legătură cu instituțiile publice (instituțiile statului)' nu se vor înscrie subvențiile aferente veniturilor existente în soldul contului 472.

4) Titluri de valoare care conferă drepturi de proprietate asupra societăților, care sunt negociabile și tranzacționate, potrivit legii.

5) Titluri de valoare care conferă drepturi de proprietate asupra societăților, care nu sunt tranzacționate.

6) Se va completa de către operatorii economici cărora le sunt incidente prevederile Ordinului ministrului finanțelor publice și al ministrului delegat pentru buget nr. 668/2014 pentru aprobarea Precizărilor privind întocmirea și actualizarea inventarului centralizat al bunurilor imobile proprietate privată a statului și a drepturilor reale supuse inventarierii, cu modificările și completările ulterioare.

7) La secțiunea 'XII Capital social vărsat', cf. OMF 5394/ 2023, la rd. 161 - 171 (cf.OMF nr.5394/ 12.07.2023) în col. 2 și col. 4 entitățile vor înscrie procentul corespunzător capitalului social deținut în totalul capitalului social vărsat înscris la rd. 160 (cf.OMF nr.5394/ 12.07.2023).

8) La acest rând se cuprind dividendele repartizate potrivit Legii nr. 163/2018 pentru modificarea și completarea Legii contabilității nr. 82/1991, modificarea și completarea Legii societăților nr. 31/1990, precum și modificarea Legii nr. 1/2005 privind organizarea și funcționarea cooperației.

SITUATIA ACTIVELOR IMOBILIZATE

la data de 31.12.2023

Cod 40

- lei -

Elemente de imobilizari	Nr. rd.	Valori brute				
		Sold initial	Cresteri 1)	Reduceri 2)		Sold final (col.5=1+2-3)
				Total	Din care: dezmembrari si casari	
A	B	1	2	3	4	5
I.Imobilizari necorporale						
1.Cheltuieli de constituire	01	1.306.039			X	1.306.039
2.Cheltuieli de dezvoltare	02				X	
3.Concesiuni,brevete, licente, marci comerciale, drepturi si active similare si alte imobilizari necorporale	03	1.626.551	2.807.940	1.241.803	X	3.192.688
4.Fond comercial	04				X	
5.Active necorporale de explorare si evaluare a resurselor minerale	05				X	
6.Avansuri acordate pentru imobilizari necorporale	06				X	
TOTAL (rd. 01 la 06)	07	2.932.590	2.807.940	1.241.803	X	4.498.727
II.Imobilizari corporale						
1.Terenuri și amenajări de terenuri	08				X	
2.Constructii	09	60.261	35.476	55.239		40.498
3.Instalatii tehnice si masini	10	159.192				159.192
4.Alte instalatii , utilaje si mobilier	11	86.123	31.256			117.379
5.Investitii imobiliare	12	101.128	46.049	19.900		127.277
6.Imobilizari corporale in curs de executie	13					
7.Investitii imobiliare in curs de executie	14	228				228
8.Active corporale de explorare si evaluare a resurselor minerale	15					
9.Active biologice productive	16					
10.Avansuri acordate pentru imobilizari corporale	17	3.045				3.045
TOTAL (rd. 08 la 17)	18	409.977	112.781	75.139		447.619
III.Imobilizari financiare	19	57.107.798	1.867.044		X	58.974.842
ACTIVE IMOBILIZATE - TOTAL (rd.07+18+19)	20	60.450.365	4.787.765	1.316.942		63.921.188

1) se cuprind și creșterile rezultate din reevaluare sau alte operațiuni care presupun debitarea conturilor de active imobilizate la reduceri
2) se cuprind și reducerile rezultate din reevaluare sau alte operațiuni care presupun creditarea conturilor de active imobilizate

SITUATIA AMORTIZARII ACTIVELOR IMOBILIZATE

- lei -

Elemente de immobilizari	Nr. rd.	Sold initial	Amortizare in cursul anului ¹⁾	Reducerea/eliminarea în cursul anului a valorii amortizării ²⁾	Amortizare la sfarsitul anului (col.9=6+7-8)
A	B	6	7	8	9
I.Imobilizari necorporale					
1.Cheltuieli de constituire	21	331.357	272.004		603.361
2.Cheltuieli de dezvoltare	22				
3.Concesiuni,brevete, licente, marci comerciale, drepturi si active similare si alte immobilizari necorporale	23	91.078	730.372		821.450
4.Fond comercial	24				
5.Active necorporale de explorare si evaluare a resurselor minerale	25				
TOTAL (rd.21 la 25)	26	422.435	1.002.376		1.424.811
II.Imobilizari corporale					
1.Amenajari de terenuri	27				
2.Constructii	28	47.707	7.533	55.240	0
3.Instalatii tehnice si masini	29	80.586	25.373		105.959
4.Alte instalatii ,utilaje si mobilier	30	45.253	11.759		57.012
5.Investitii imobiliare	31	17.581	2.318	19.899	0
6.Active corporale de explorare si evaluare a resurselor minerale	32				
7.Active biologice productive	33				
TOTAL (rd.27 la 33)	34	191.127	46.983	75.139	162.971
AMORTIZARI - TOTAL (rd.26 +34)	35	613.562	1.049.359	75.139	1.587.782

1) se cuprind și creșterile rezultate din reevaluare sau alte operațiuni care presupun creditarea conturilor aferente amortizării activelor immobilizate la **Reducerea/eliminarea în cursul anului a valorii amortizării**

2) se cuprind și reducerile rezultate din reevaluare sau alte operațiuni care presupun debitarea conturilor aferente amortizării activelor immobilizate

SITUATIA AJUSTARILOR PENTRU DEPRECIERE

- lei -

Elemente de imobilizari	Nr. rd.	Sold initial	Ajustari constituite in cursul anului	Ajustari reluate la venituri	Sold final (col. 13=10+11-12)
A	B	10	11	12	13
I.Imobilizari necorporale					
1.Cheptuielei de dezvoltare	36				
2.Concesiuni,brevete, licente, marci comerciale, drepturi si active similare si alte imobilizari necorporale	37				
3.Active necorporale de explorare si evaluare a resurselor minerale	38				
4.Avansuri acordate pentru imobilizari necorporale	39				
TOTAL (rd.36 la 39)	40				
II.Imobilizari corporale					
1.Terenuri și amenajări de terenuri	41				
2.Constructii	42				
3.Instalatii tehnice si masini	43				
4.Alte instalatii, utilaje si mobilier	44				
5.Investitii imobiliare	45				
6.Investitii corporale in curs de executie	46				
7.Investitii imobiliare in curs de executie	47				
8.Active corporale de explorare si evaluare a resurselor minerale	48				
9.Active biologice productive	49				
10.Avansuri acordate pentru imobilizări corporale	50				
TOTAL (rd. 41 la 50)	51				
III.Imobilizari financiare					
AJUSTARI PENTRU DEPRECIERE - TOTAL (rd.40+51+52)	53				

ADMINISTRATOR,

INTOCMIT,

Numele si prenumele

JAN GIJSBERTUS DE BOER

Semnătura

Formular
VALIDAT

Numele si prenumele

NICULA MIHAELA

Calitatea

12--CONTABIL SEF

Semnătura

Nr.de inregistrare in organismul profesional:

ATENȚIE!

Conform prevederilor pct. 1.8(4) alin 4 din Anexa nr. 1 la OMF nr. 5394/ 2023, "în vederea depunerii situațiilor financiare anuale aferente exercitiului financiar 2023 în format hârtie și în format electronic sau numai în formă electronică, semnate cu certificat digital calificat, fișierul cu extensia zip va conține și prima pagină din situațiile financiare anuale listată cu ajutorul programului de asistență elaborat de Ministerul Finanțelor Publice, semnată și scanată alb-negru, lizibil!"

Prevederi referitoare la obligațiile operatorilor economici cu privire la întocmirea raportărilor anuale prevăzute de legea contabilității

A. Întocmire raportări anuale

1. Situații financiare anuale, potrivit art. 28 alin. (1) din legea contabilității:

- termen de depunere –150 de zile de la încheierea exercițiului financiar;

2. Raportări contabile anuale, potrivit art. 37 din legea contabilității:

- termen de depunere –150 de zile de la încheierea exercițiului financiar, respectiv a anului calendaristic;
- entități care depun raportări contabile anuale:
 - entitățile care aplică Reglementările contabile conforme cu Standardele Internaționale de Raportare Financiară, aprobate prin OMFP nr. 2.844/2016, cu modificările și completările ulterioare;
 - entitățile care au optat pentru un exercițiu financiar diferit de anul calendaristic;
 - subunitățile deschise în România de societăți rezidente în state aparținând Spațiului Economic European;
 - persoanele juridice aflate în lichidare, potrivit legii – în termen de 90 de zile de la încheierea anului calendaristic;
 - sediile permanente ale persoanelor juridice cu sediul în Spațiul Economic European

Depun situații financiare anuale și raportări contabile anuale:

- entitățile care aplică Reglementările contabile conforme cu Standardele Internaționale de Raportare Financiară, aprobate prin OMFP nr. 2.844/2016, cu modificările și completările ulterioare; și
- entitățile care au optat pentru un exercițiu financiar diferit de anul calendaristic.

3. Declarație de inactivitate, potrivit art. 36 alin. (2) din legea contabilității, depusă de entitățile care nu au desfășurat activitate de la constituire până la sfârșitul exercițiului financiar de raportare:

- termen de depunere – 60 de zile de la încheierea exercițiului financiar

B. Corectarea de erori cuprinse în situațiile financiare anuale și raportările contabile anuale – se poate efectua doar în condițiile Procedurii de corectare a erorilor cuprinse în situațiile financiare anuale și raportările contabile anuale depuse de operatorii economici și persoanele juridice fără scop patrimonial, aprobată prin OMFP nr. 450/2016, cu modificările și completările ulterioare.

Erorile contabile, așa cum sunt definite de reglementările contabile aplicabile, se corectează potrivit reglementărilor respective. Ca urmare, în cazul corectării acestora, nu poate fi depus un alt set de situații financiare anuale/raportări contabile anuale corectate.

C. Modalitatea de raportare în cazul revenirii la anul calendaristic, ulterior alegerii unui exercițiu financiar diferit de anul calendaristic, potrivit art. 27 din legea contabilității

Ori de câte ori entitatea își alege un exercițiu financiar diferit de anul calendaristic, se aplică prevederile art. VI alin. (1) - (6) din OMFP nr. 4.160/2015 privind modificarea și completarea unor reglementări contabile.

În cazul revenirii la anul calendaristic, legea contabilității nu prevede depunerea vreunei înștiințări în acest sens.

Potrivit prevederilor art. VI alin. (7) din ordinul menționat, în cazul în care entitatea își modifică data aleasă pentru întocmirea de situații financiare anuale astfel încât exercițiul financiar de raportare redevine anul calendaristic, soldurile bilanțiere raportate începând cu următorul exercițiu financiar ¹⁾ încheiat se referă la data de 1 ianuarie, respectiv 31 decembrie, iar rulajele conturilor de venituri și cheltuieli corespund exercițiului financiar curent ²⁾, respectiv exercițiului financiar precedent celui de raportare.

De exemplu, dacă o societate care a avut exercițiul financiar diferit de anul calendaristic, optează să revină la anul calendaristic începând cu 01 ianuarie 2024, aceasta întocmește raportări contabile după cum urmează:

- pentru 31 decembrie 2023 – raportări contabile anuale;
- pentru 31 decembrie 2024 – situații financiare anuale.

D. Contabilizarea sumelor primite de la acționari/ asociați – se efectuează în contul 455 ³⁾ „Sume datorate acționarilor/asociaților”.

În cazul în care împrumuturile sunt primite de la entități afiliate, contravaloarea acestora se înregistrează în contul 451 „Decontări între entitățile afiliate”.

1) Acesta se referă la primul exercițiu financiar pentru care situațiile financiare anuale se reintocmesc la nivelul unui an calendaristic.

2) Acesta reprezintă primul exercițiu financiar care redevine an calendaristic.

Astfel, potrivit exemplului prezentat mai sus, soldurile bilanțiere cuprinse în situațiile financiare anuale încheiate la data de 31 decembrie 2024 se referă la data de 1 ianuarie 2024, respectiv 31 decembrie 2024, iar rulajele conturilor de venituri și cheltuieli corespund exercițiului financiar curent (2024), respectiv exercițiului financiar precedent celui de raportare (2023).

3) A se vedea, în acest sens, prevederile pct. 349 din reglementările contabile, potrivit cărora sumele depuse sau lăsate temporar de către acționari/asociați la dispoziția entității, precum și dobânzile aferente, calculate în condițiile legii, se înregistrează în contabilitate în conturi distincte (contul 4551 „Acționari/ asociați - conturi curente”, respectiv contul 4558 „Acționari/ asociați - dobânzi la conturi curente”).

Solduri / Rulaje de preluat din balanta contabila in formularele F10 si F20 col.2 (an curent)

Atentie ! Selectati mai întâi tipul entității (mari si mijlocii/ mici/ micro) !

Nr.cr.	Cont	Suma
1	Alege cont	

MINISTERUL FINANTELOR

AGENȚIA NAȚIONALĂ DE ADMINISTRARE FISCALĂ

Index încărcare: 717241641 din 29.04.2024

Ați depus un formular tip S1003 cu numărul de înregistrare **INTERNT-717241641** în data de **29.04.2024** pentru perioada de raportare 12 2023 pentru CIF: **24020501**

Signature Not Verified

Digitally signed by Ministerul

Finanțelor Publice

Date: 2024.04.29 10:06:19 EEST

Reason: Document MFP

Nu există erori de validare.

DN AGRAR GROUP SA
NOTE LA SITUATIILE FINANCIARE INDIVIDUALE
PENTRU ANUL INCHEIAT LA 31 DECEMBRIE 2023
(toate sumele sunt exprimate in RON)

NOTA 1 INFORMATII GENERALE

Societatea DN Agrar Group SA (denumita „Societatea”) este persoana juridica romana, cu sediul in judetul Alba. Activitatea principala a Societatii este consultanta pentru afaceri si management.

Prezentele situatii financiare individuale se refera doar la societatea DN Agrar Group SA (nu sunt situatii financiare consolidate ale Societatii si filialelor acesteia).

NOTA 2 PRINCIPII, POLITICI SI METODE CONTABILE

Principalele politici contabile adoptate in intocmirea acestor situatii financiare sunt prezentate mai jos.

Aceste situatii financiare au fost intocmite in conformitate cu Legea contabilitatii nr. 82/ 1991, republicata, cu modificarile si completarile ulterioare, si cu prevederile cuprinse in Ordinul Ministrului Finantelor Publice nr. 1802 din 2014 (“OMFP 1802/2014”) pentru aprobarea Reglementărilor contabile privind situațiile financiare anuale individuale si situațiile financiare anuale consolidate, cu modificarile ulterioare.

Situațiile financiare prezente sunt intocmite in lei.

POLITICI CONTABILE GENERALE

Reglementari de baza

Elementele prezentate in situatiile financiare individuale anuale ale Societatii se evalueaza in conformitate cu principiile contabile generale prevazute in prezenta sectiune, conform contabilitatii de angajamente. Astfel, efectele tranzactiilor si ale altor evenimente sunt recunoscute atunci cand tranzactiile si evenimentele se produc (si nu pe masura ce trezoreria sau echivalentul sau este incasat sau platit) si sunt inregistrate in contabilitate si raportate in situatiile financiare individuale ale perioadelor aferente.

Inregistrările contabile pe baza carora au fost intocmite situatiile financiare individuale sunt efectuate in lei (RON) la cost istoric, cu exceptia situatiilor in care a fost utilizata valoarea justa, conform politicilor contabile ale Societatii.

Moneda si limba de prezentare

Contabilitatea se tine in limba romana si in moneda nationala. Contabilitatea operatiunilor efectuate in valuta se tine atat in moneda nationala, cat si in valuta. Toate cifrele sunt prezentate in LEI la data de 31 decembrie 2023 iar sumele in valuta sunt evaluate in lei la aceeasi data.

Conversia tranzactiilor in moneda straina

Tranzactiile Societatii in moneda straina sunt inregistrate la cursul de schimb din data tranzactiilor: castigurile si pierderile inregistrate din decontarea unor astfel de tranzactii si din conversia activelor si datoriilor monetare exprimate in moneda straina sunt recunoscute in contul de profit si pierdere. Soldurile creantelor, datoriilor si disponibilitatilor banesti in valuta la 31 decembrie sunt convertite in lei, la cursul de referinta al zilei publicat de Banca Nationala a Romaniei.

La 31 decembrie 2023 cursul de schimb utilizat a fost: 1 EUR = 4.9746 lei.

Utilizarea estimarilor

Intocmirea situatiilor financiare in conformitate cu OMFP 1802/ 2014 cere conducerii Societatii sa faca estimari si ipoteze care afecteaza valorile raportate ale activelor si pasivelor, prezentarea activelor si datoriilor contingente la data intocmirii situatiilor financiare individuale si cheltuielile raportate pentru respectiva perioada.

DN AGRAR GROUP SA
NOTE LA SITUATIILE FINANCIARE INDIVIDUALE
PENTRU ANUL INCHEIAT LA 31 DECEMBRIE 2023
(toate sumele sunt exprimate in RON)

Conventii si principii

Ca reguli generale de recunoastere a elementelor din situatiile financiare individuale, Societatea s-a prelevat de urmatoarele conventii, principii si reguli:

a) conventia **continuitatii activitatii**, potrivit careia activitatea generala a Societatii se deruleaza pe baza continua, fara sa existe premisa (**intentia** sau **necesitatea**) intreruperii activitatii sau intrarii in stare de faliment a acesteia;

b) conventia **contabilitatii de angajamente**, potrivit careia efectele tranzactiilor si ale altor evenimente sunt recunoscute (si implicit contabilizate si raportate in situatiile financiare individuale) atunci cand tranzactiile si evenimentele se produc (si nu pe masura ce trezoreria sau echivalentul sau este incasat sau platit).

c) elementele prezentate in situatiile financiare individuale se evalueaza in conformitate cu urmatoarele principii contabile:

- Principiul continuitatii activitatii
- Principiul permanentei metodelor
- Principiul prudentei
- Principiul contabilitatii de angajamente
- Principiul evaluarii separate a elementelor de activ si de datorii
- Principiul intangibilitatii
- Principiul necompensarii
- Principiul prevalentei economicului asupra juridicului¹
- Principiul pragului de semnificatie
- Principiul evaluarii la cost de achizitie sau cost de productie

d) calitatile informatiei contabile care s-au avut in vedere la elaborarea situatiilor financiare individuale sunt: **relevanta, credibilitatea, comparabilitatea, inteligibilitatea.**

POLITICI SPECIFICE

In ceea ce priveste regulile de **recunoastere si evaluare**, Societatea se prevaleaza de urmatoarele:

- Recunoasterea activelor prezentate in situatiile financiare anuale este realizata in functie de **utilitatea** (obtinerea de beneficii economice viitoare din utilizare, respectiv vanzare) si, respectiv, **evaluarea credibila a acestora**, si se evalueaza, in general, pe baza principiului **costului de achizitie** sau **a costului de productie**.
- Recunoasterea pasivelor/ datoriilor prezentate in situatiile financiare anuale este realizata in functie de **posibilitatea unei iesiri de resurse**, purtatoare de beneficii economice si, respectiv, **evaluarea sa se poate face in mod credibil** si se evalueaza la **valoarea lor istorica** sau **actualizata** a iesirilor viitoare de numerar sau de resurse, necesare decontarii datoriei.
- Recunoasterea si evaluarea veniturilor se realizeaza in functie de:
 - **cresterea de beneficii economice**, prin cresterea determinata atunci cand sunt indeplinite cumulativ urmatoarele criterii:
 - transferul tuturor riscurilor si avantajelor aferente proprietatii bunului;
 - nu mai este detinut controlul efectiv asupra bunului vandut;
 - nu se mai poate gestiona respectivul bun.
 - **evaluarea credibila**
- Recunoasterea cheltuielilor se realizeaza atunci cand se **estimeaza o diminuare a beneficiilor economice viitoare**, prin diminuarea de active sau cresterea de datorii, si sunt **evaluate credibil**. Societatea se prevaleaza de principiul conectarii cheltuielilor cu veniturile pe care le-au generat, in cadrul aceluiasi exercitiu financiar. De asemenea, trecerea pe cheltuieli se va face si atunci cand activul nu va putea fi valorificat prin vanzare sau schimb, datorita deprecierei de valoare, deteriorarii, pierderii sau altor cauze.

POLITICI SPECIFICE AFERENTE ACTIVELOR IMOBILIZATE

IMOBILIZARI NECORPORALE

Evaluarea imobilizarilor necorporale se realizeaza la costul de achizitie, pentru activele care intra prin cumparare, la costul de productie, pentru activele care sunt produse de Societate in regie proprie, la valoarea justa, respectiv valoarea de utilitate pentru activele care intra prin aport la capitalul social, prin donatie, prin subventie sau prin schimb cu alte active. In valoarea de intrare a imobilizarilor se (mai) capitalizeaza si cheltuielile aferente modernizarilor, imbunatatirilor si altor eforturi care imbunatatesc performantele/ parametrii de utilizare ai respectivului activ.

Concesiuni, brevete, licente, marci comerciale, drepturile si activele similare

Concesiunile, brevetele, licentele, marci comerciale, drepturile si activele similare reprezentand aport, achizitionate sau dobandite pe alte cai, se inregistreaza in conturile de imobilizari necorporale la valoarea de aport sau cost de achizitie, dupa caz. In aceasta situatie valoarea de aport se asimileaza valorii juste.

Concesiunile primite se reflecta ca imobilizari necorporale atunci cand contractul de concesiune stabileste o durata si o valoare determinate pentru concesiune. Amortizarea concesiunii urmeaza a fi inregistrata pe durata de folosire a acesteia, stabilita potrivit contractului. In cazul in care contractul prevede plata unei chirii si nu o valoare amortizabila se va reflecta cheltuiala reprezentand chiria, fara recunoasterea unei imobilizari necorporale.

Cheltuieli de constituire

Cheltuielile de constituire sunt cheltuielile ocazionate de infiintarea sau dezvoltarea unei entitati (taxe si alte cheltuieli de inscriere si inmatriculare, cheltuieli privind emisiunea si vanzarea de actiuni si obligatiuni, precum si alte cheltuieli de aceasta natura, legate de infiintarea si extinderea activitatii entitatii).

Cheltuielile de constituire se amortizeaza in cadrul unei perioade de maximum 5 ani.

In situatia in care cheltuielile de constituire nu au fost integral amortizate, nu se face nicio distribuire din profituri, cu exceptia cazului in care suma rezervelor disponibile pentru distribuire si a profitului reportat este cel putin egala cu cea a cheltuielilor neamortizate.

Avansuri si alte imobilizări necorporale

In cadrul avansurilor si altor imobilizari necorporale se inregistreaza avansurile acordate furnizorilor de imobilizari necorporale, programele informatice create de entitate sau achizitionate de la terti, pentru necesitatile proprii de utilizare, precum si alte imobilizari necorporale.

Cheltuieli ulterioare

Cheltuielile ulterioare efectuate cu un activ necorporal majoreaza costul activului doar atunci cand este probabil ca aceste cheltuieli vor permite activului sa genereze beneficii economice viitoare peste performanta prevazuta initial si sunt evaluate credibil. In caz contrar, ele sunt trecute pe cheltuiala atunci cand sunt efectuate.

Castigurile sau pierderile care apar o data cu incetarea utilizarii sau iesirea unui activ necorporal se determina ca diferenta intre veniturile generate de iesirea activului si valoarea sa neamortizata, inclusiv cheltuielile ocazionate de cedarea acestuia, si sunt prezentate ca venit sau cheltuiala, dupa caz, in contul de profit si pierdere.

Evaluarea la data bilantului

Activele necorporale se prezinta in bilant la valoarea de intrare, mai putin ajustarile cumulate de valoare.

IMOBILIZARI CORPORALE

TERENURI

In cazul imobiliarilor corporale din grupa „Terenuri” Societatea a optat pentru inregistrarea valorii acestora la costul de achizitie.

~~Evaluarea terenurilor la data bilantului se efectueaza la cost, mai putin ajustarile cumulate din depreciere.~~

In cazul constatarii unor indicii de diminuare a valorii terenurilor (ex. scaderea semnificativa a valorii de piata a activului) se va proceda la corectarea valorii terenurilor prin constituirea sau suplimentarea ajustarilor pentru depreciere, in cazul in care se constata o depreciere reversibila a acestora.

In cazul constatarii unor indicii de crestere a valorii terenurilor (ex. cresterea semnificativa a valorii de piata a activului) se va proceda la corectarea valorii terenurilor prin anularea ajustarilor pentru depreciere existente.

CONSTRUCTII

In cazul Constructiilor, Societatea a optat pentru inregistrarea acestora la cost de achizitie, pentru activele care intra prin cumparare, sau cost de productie, pentru activele care sunt produse de Societate in regie proprie sau in antrepriza.

~~Evaluarea constructiilor la data bilantului se efectueaza la cost, mai putin ajustarile cumulate din depreciere.~~

Cheltuieli ulterioare

Cheltuielile ulterioare cu imbunatatirile semnificative sunt recunoscute ca o componenta a activului in conditiile in care acestea au ca efect imbunatatirea parametrilor tehnici initiali ai acestuia si/ sau conduc la obtinerea de beneficii economice viitoare, suplimentare fata de cele estimate initial. Obtinerea de beneficii se poate face fie direct, prin cresterea veniturilor, fie indirect, prin reducerea cheltuielilor de intretinere si functionare. Costurile de intretinere, reparatii si imbunatatirile minore sunt recunoscute drept cheltuieli in perioada in care au fost efectuate.

Cedarea si casarea

Imobiliarile corporale care sunt casate sau retrase din functiune sunt eliminate din bilantul contabil impreuna cu amortizarea cumulata aferenta. Orice profit sau pierdere rezultata dintr-o astfel de operatiune este determinata ca diferenta intre veniturile generate de scoaterea din evidenta si valoarea neamortizata, inclusiv cheltuielile ocazionate de aceasta, fiind incluse ca venit, respectiv cheltuiala, in contul de profit si pierdere.

Castigurile si pierderile din vanzarea mijloacelor fixe sunt determinate pe baza valorii lor de vanzare si sunt luate in considerare la stabilirea profitului din exploatare.

Active imobilizate de natura obiectelor de inventar

Activele imobilizate de natura obiectelor de inventar, sunt trecute pe cheltuieli in momentul trecerii in consum si nu sunt incluse in valoarea contabila a imobiliarilor. In cazul in care valoarea contabila a unui activ este mai mare decat valoarea recuperabila estimata, valoarea sa contabila este redusa imediat la valoarea sa realizabila.

Imobiliarile corporale in curs de executie

Imobiliarile corporale in curs de executie reprezinta investitiile neterminata efectuate in regie proprie sau in antrepriza si sunt evaluate la costul de achizitie sau de productie, dupa caz. Ele se trec in categoria imobiliarilor finalizate dupa receptia, darea in folosinta sau punerea in functiune a acestora, dupa caz.

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Leasing financiar

Imobilizarile care vor fi achizitionate in leasing financiar vor fi capitalizate si amortizate conform duratei de viata estimata pe aceleasi baze ca si imobilizarile proprii. Activele achizitionate in leasing financiar sunt recunoscute ca active la valoarea justa la data achizitiei sau la valoarea actualizata a platilor minime de leasing daca aceasta din urma este mai mica. Datoria corespunzatoare catre locator este inclusa in bilant ca o obligatie financiara de leasing. Costul de finantare, care reprezinta diferenta dintre totalul ratelor de leasing si valoarea justa a activelor achizitionate in regim de leasing sunt alocate in bilant de-a lungul contractului de leasing astfel incat sa se obtina o rata periodica constanta a dobanzii la soldul datoriei ramase in fiecare perioada.

Amortizare

Imobilizarile corporale si necorporale sunt amortizate contabil prin metoda liniara, pe baza duratelor de viata utila estimata, din momentul in care sunt puse in functiune, in asa fel incat costul sa se diminueze pana la valoarea reziduala estimata pe durata de functionare considerata, dupa cum urmeaza:

Ani

Active necorporale	3-18
Amenajari terenuri	9
Constructii	8-60
Echipamente, instalatii tehnologice si mijloace de transport	2-24
Mobilier, birotica si echipamente de protectie	3-12

Terenurile nu se amortizeaza deoarece se presupune ca au o durata de viata nelimitata.

Regimul de amortizare fiscal este tot regimul de amortizare liniar.

IMOBILIZARILE FINANCIARE

Imobilizarile financiare reprezinta participatiile pe termen lung, actiunile in societati afiliate si alte participatii si sunt evaluate la cost de achizitie sau valoarea determinata prin contractul de dobandire a acestora mai putin ajustarile cumulate pentru pierderile de valoare.

Investitiile financiare pe termen scurt sunt acele investitii de natura certificatelor de participare, a obligatiunilor sau altor valorilor mobiliare pentru care intentia Societatii cu privire la durata de detinere este de pana la un an (12 luni de la data bilantului).

Valorile mobiliare pe termen scurt admise la tranzactionare pe o piata reglementata se evalueaza la valoarea de cotation din ultima zi de tranzactionare, iar cele netranzactionate la costul istoric mai putin eventualele ajustari pentru pierderi de valoare.

La alte creante imobilizate se cuprind garantiile, depozitele si cautiunile depuse de entitate la terti. Pentru acestea se va prezenta in bilant, la imobilizari financiare, numai partea cu scadenta mai mare de 12 luni, diferenta urmand a fi reflectata la creante.

Evaluarea la data bilantului

Imobilizarile financiare se prezinta in bilant la valoarea de intrare, mai putin ajustarile cumulate pentru pierderea de valoare.

POLITICI SPECIFICE AFERENTE ACTIVELOR CIRCULANTE

STOCURI

Stocurile sunt evaluate la costul de achizitie, respectiv la costul de productie.

Costul stocurilor cuprinde toate costurile aferente achizitiei si prelucrarii, precum si toate costurile suportate de Societate pentru aducerea stocurilor in forma si in locul in care se gasesc.

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Costul produselor finite, precum si a celor in curs de executie, include materialele directe, manopera directa si alte cheltuieli directe de productie, precum si cota cheltuielilor indirecte alocate in mod rational ca fiind legata de fabricarea acestora.

Descarcarea de gestiune

Metoda de descarcare din gestiune este FIFO (adica primul intrat – primul iesit).

Evaluarea la data bilantului

Stocurile sunt prezentate in bilant la cea mai mica valoare dintre cost si valoare realizabila neta. Acolo unde este necesar, se fac ajustari pentru depreciere (stocuri defecte/deteriorate sau cu miscare lenta). Valoarea neta realizabila este pretul de vanzare estimat care ar putea fi obtinut pe parcursul desfasurarii normale a activitatii, mai putin costurile estimate pentru finalizarea bunului si costurile estimate necesare vanzarii.

INVESTITII PE TERMEN SCURT

Acestea includ depozitele pe termen scurt de la banci si alte participatii pe termen scurt cu lichiditate mare, precum certificatele de trezorerie.

Investitiile pe termen scurt se evalueaza la costul de achizitie, prin care se intelege pretul de cumparare, sau la valoarea stabilita potrivit contractelor. Scoaterea din evidenta este facuta prin metoda FIFO.

Pentru deprecierea investitiilor pe termen scurt, la sfarsitul exercitiului financiar, cu ocazia inventarierii, pe seama cheltuielilor se reflecta ajustarile pentru pierdere de valoare. Aceste ajustari pentru pierdere de valoare se anuleaza odata cu iesirea din societate a investitiilor pe termen scurt.

CREANTE

Creantele pe termen scurt (cu scadente de pana la 12 luni) sunt evaluate la valoarea nominala, la data aparitiei lor, nemaifiind necesare actualizari periodice. Creantele pe termen lung sunt evidentiata la valoarea actualizata, functie de un curs valutar sau in functie de graficul de esalonare a incasarilor.

Ajustari si provizioane pentru deprecierea creantelor

Pentru deprecierea creantelor din conturile de clienti si debitori, cu ocazia inventarierii la sfarsitul exercitiului financiar, se reflecta ajustari pentru depreciere.

La constituirea acestor ajustari se va tine cont de garantiile existente aferente clientilor (incasate cash sau scrisori de garantie bancara) si de biletele la ordin detinute de societati.

Din punct de vedere fiscal, ajustarile pentru deprecierea creantelor se vor circumscrie prevederilor legale in vigoare.

Compensarea creantelor

In anumite situatii specifice, creantele comerciale pot fi compensate cu datoriile comerciale, realizate cu acelasi partener, dar numai cu respectarea documentatiei si prevederilor legale, precum si a procedurilor interne in vigoare.

Diferentele de curs valutar

Diferentele de curs valutar aferente creantelor in devize la finele fiecarui exercitiu financiar sunt recunoscute ca venituri sau cheltuieli financiare ale perioadei.

Recunoasterea unei pierderi din creante neincasate

Creantele neincasate vor antrena recunoasterea unor pierderi in situatiile financiare ale anului in care sunt identificate ca atare numai daca este certa imposibilitatea de a incasa respectiva suma si

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numai dupa ce societatea a intreprins toate actiunile care se impun in aceste cazuri (urmarirea in justitie a respectivului rau-platnic si obtinerea unei sentinte definitive, cererea falimentului respectivului debitor, etc.).

Evaluarea la data bilantului

Creantele sunt inregistrate in situatiile financiare la valoarea estimata a fi realizata.

DISPONIBILITATI BANESTI SI ECHIVALENTE DE NUMERAR

Casa si conturi la banci

Disponibilitatile sunt evidentiatae distinct si contabilizate pe fiecare tip de valuta in parte. Evidentierea contabila a disponibilitatilor in devize si a miscarii acestora se face in lei, la cursul de schimb de la data tranzactiei.

La sfarsitul exercitiului financiar, soldurile in valuta sunt convertite in functie de cursul de schimb comunicat de Banca Nationala a Romaniei, valabil la data inchiderii exercitiului financiar, iar diferentele de curs valutar sunt evidentiatae ca si cheltuieli sau venituri financiare ale perioadei.

Deprecierea de valoare

Deprecierea de valoare a elementelor cuprinse in categoria „echivalente de numerar” este recunoscuta atunci cand valoarea contabila a acestora este mai mare decat valoarea realizabila neta, data de regula de valoare de piata. Deprecierea de valoare, daca este temporara, va antrena recunoasterea unui provizion de depreciere, daca este ireversibila va antrena recunoasterea unei pierderi din activitatea de exploatare. Testarea de depreciere a activelor se face la inchiderea exercitiului financiar.

Alte valori

Alte valori (tichete si bilete de odihna, calatorie, tratament, timbre fiscale si postale etc) vor fi scoase din evidenta numai daca este certa imposibilitatea de a mai fi utilizate. Scoaterea din evidenta se va face, pe baza de referat aprobat de persoanele responsabile, cu respectarea tuturor prevederilor legale in vigoare referitoare la proceduri, formularistica, responsabilitati.

POLITICI SPECIFICE AFERENTE CHELTUIELILOR IN AVANS

Cheltuielile efectuate in exercitiul financiar curent, dar care privesc exercitiile financiare urmatoare se inregistreaza distinct, ca si cheltuieli inregistrate in avans si pot fi de natura chirilor, a abonamentelor sau a altor cheltuieli efectuate anticipat. Cheltuielile inregistrate in avans se evalueaza la costul de achizitie sau la valoarea stipulata prin contract.

POLITICI SPECIFICE AFERENTE DATORIIOR

Datoriile sunt evaluate la valoarea nominala a sumelor de bani care vor fi platite sau la valoarea nominala a altor modalitati pentru stingerea obligatiei. Actualizarea valorii datoriilor se face in cazul datoriilor in valuta, nedecontate pana la sfarsitul anului, care antreneaza recunoasterea unor cheltuieli sau venituri din diferente de curs valutar in cadrul perioadei, sau in cazul datoriilor pe termen mediu si lung care trebuie indexate in functie de anumite rate (credite bancare, alte imprumuturi similare, etc.)

Decontarile cu personalul si contributiile aferente

Contabilitatea decontarilor cu personalul cuprinde drepturile salariale, sporurile, adaosurile, premiile din fondul de salarii, indemnizatiile pentru concediile de odihna, precum si cele pentru incapacitate temporara de munca, platite din fondul de salarii si alte drepturi in bani si/sau in natura datorate de entitate personalului pentru munca prestata.

Contabilitatea decontarilor privind contributiile sociale cuprinde obligatiile pentru contributia la asigurari sociale si contributia la asigurari sociale de sanatate.

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Contributiile sociale prezente in balanta la finele exercitiului financiar vor fi prezentate separat, respectiv contributiile sociale de recuperat ca si creante iar contributiile sociale de plata ca si datorie.

Sumele datorate si neachitate personalului (concediile de odihna si alte drepturi de personal), aferente exercitiului in curs, se inregistreaza ca alte datorii in legatura cu personalul.

Societatea evalueaza si inregistreaza in fiecare luna cheltuielile de natura salariala si obligatiile de plata aferente. Toate avantajele de natura salariilor care se acorda angajatilor se evalueaza si se includ in nivelul salariului brut. Exceptia de la aceasta regula o constituie beneficiile de natura tichetelor de masa care se acorda salariatilor in limitele legal stabilite.

Decontari cu bugetul statului si fondurile speciale

In cadrul decontarilor cu bugetul statului si fondurile speciale se cuprind: impozitul pe profit/venit, taxa pe valoarea adaugata, impozitul pe venituri de natura salariilor, subventiile de primit, alte impozite, taxe si varsaminte asimilate.

Impozitul pe profit/venit de plata trebuie recunoscut ca datorie in limita sumei neplatite. Daca suma platita depaseste suma datorata, surplusul trebuie recunoscut drept creanta.

Taxa pe valoarea adaugata datorata bugetului de stat se stabileste ca diferenta intre valoarea taxei exigibile aferente bunurilor livrate sau serviciilor prestate (TVA colectata) si a taxei deductibile pentru cumpararile de bunuri si servicii (TVA deductibila).

In situatia in care exista decalaje intre faptul generator de TVA si exigibilitatea acesteia, totalul TVA se inregistreaza intr-un cont distinct, denumit TVA neexigibila care, pe masura ce devine exigibila potrivit legii, se trece la TVA colectata sau TVA deductibila, dupa caz.

De asemenea, in contul de TVA neexigibila se inregistreaza si TVA deductibila sau colectata, pentru livrari de bunuri si prestari de servicii pentru care nu au sosit sau nu s-au intocmit facturile.

Diferenta de taxa, in plus sau in minus, dintre TVA colectata si TVA deductibila se inregistreaza in conturi distincte (TVA de plata sau TVA de recuperat) si se regularizeaza in conditiile legii.

TVA-ul neexigibil prezent in balanta la finele exercitiului financiar va fi prezentat separat, respectiv TVA neexigibila deductibila ca si creanta iar TVA neexigibila colectata ca si datorie.

Impozitul pe venituri de natura salariilor, care se inregistreaza in contabilitate, cuprinde totalul impozitelor individuale, calculate potrivit legii.

Datoriile la bugetul statului si fondurile speciale sunt calculate, evidentiate si virate conform prevederilor legale in vigoare.

Decontari intre entitati din cadrul grupului

Dividendele repartizate detinatorilor de actiuni, propuse sau declarate **dupa data bilantului**, precum si celelalte repartizari similare efectuate din profit, nu trebuie recunoscute ca datorie la data bilantului.

Credite bancare

Creditele bancare atrase de Societate vor fi evaluate si prezentate in bilant la valoarea actualizata a platilor viitoare, necesare pentru decontarea datoriei. Calculul actualizarii se va face fie cu ajutorul graficelor de rambursare intocmite de banca creditoare, fie cu ajutorul unei rate de actualizare considerata reprezentativa. Dobanzile aferente creditelor bancare se vor recunoaste ca si cheltuieli ale respectivelor exercitii financiare. Dobanzile vor fi trecute direct pe costuri.

Datoriile asociate creditelor bancare in valuta vor fi convertite la inchiderea exercitiului financiar in moneda de raportare, utilizand cursul de schimb de referinta comunicat de Banca Nationala a

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Romaniei pentru data inchiderii exercitiului financiar, iar diferentele de curs valutar care apar vor fi recunoscute ca venituri, respectiv cheltuieli financiare ale perioadei.

Partea curenta a imprumuturilor pe termen lung va fi inclusa in "Datorii ce trebuie platite intr-o perioada de un an". Dobanda acumulata la data bilantului contabil va fi inclusa in "Sume datorate institutiilor de credit" din cadrul datoriilor curente.

Provizioanele

Provizioanele nu pot depasi din punct de vedere valoric sumele care sunt necesare stingerii obligatiei curente la data bilantului.

Un provizion este o datorie cu exigibilitate sau valoare incerta. Un provizion va fi recunoscut numai in momentul in care:

- o entitate are o obligatie curenta generata de un eveniment anterior;
- este probabil ca o iesire de resurse sa fie necesara pentru a onora obligatia respectiva; si
- poate fi realizata o estimare credibila a valorii obligatiei.

Daca aceste conditii nu sunt indeplinite, nu va fi recunoscut un provizion.

Valoarea recunoscuta ca provizion trebuie sa constituie cea mai buna estimare la data bilantului a costurilor necesare stingerii obligatiei curente.

Provizioanele trebuie revizuite la data fiecarui bilant si ajustate pentru a reflecta cea mai buna estimare curenta. In cazul in care pentru stingerea unei obligatii nu mai este probabila o iesire de resurse, provizionul va fi anulat prin reluare la venituri.

Provizionul va fi utilizat numai pentru scopul pentru care a fost initial recunoscut.

Provizioanele pentru impozite se constituie pentru sumele viitoare de plată datorate bugetului de stat, in conditiile in care sumele respective nu apar reflectate ca datorie în relatia cu statul.

Provizioanele se evalueaza inaintea determinarii impozitului pe profit, tratamentul fiscal al acestora fiind cel prevazut de legislatia fiscala.

POLITICI SPECIFICE AFERENTE VENITURILOR IN AVANS

Veniturile inregistrate in exercitiul curent, dar care privesc exercitiile financiare urmatoare se inregistreaza distinct, ca si venituri inregistrate in avans si pot fi de natura chiriilor, a abonamentelor sau a altor venituri aferente perioadelor sau exercitiilor urmatoare. Veniturile inregistrate in avans urmeaza regimul de evaluare si inregistrare al datoriilor.

POLITICI SPECIFICE AFERENTE CAPITALURILOR PROPRII

Capitalul social

Societatea s-a infiintat conform Legii nr. 31/1990 republicata, cu completarile si modificarile ulterioare.

Majorarea capitalului social se poate face prin emisiunea de noi actiuni, emise si subscribe la valoarea de piata a actiunilor, sau prin emisiuni de actiuni acordate cu titlu gratuit.

Rezervele din reevaluare

Plusul sau minusul rezultat din reevaluarea imobilizarilor corporale, in conformitate cu prevederile prezentelor reglementari, trebuie reflectat in debitul sau creditul contului „Rezerve din reevaluare”, dupa caz, cu respectarea prevederilor privind reevaluarea imobilizarilor corporale.

Diminuarea rezervelor din reevaluare poate fi efectuata numai in limita soldului creditor existent.

Castigul din amortizarea diferentelor din reevaluare este considerat realizat pe masura ce activul se amortizeaza (este utilizat de catre entitatea economica). In acest caz, valoarea rezervei transferate

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este diferenta dintre amortizarea calculata pe baza valorii contabile reevaluate si valoarea amortizarii calculate pe baza costului initial al activului.

In functie de prevederile legale in vigoare la momentul respectiv, reevaluarea imobilizarilor corporale si implicit rezerva din reevaluare aferenta acestora a fost recunoscuta din punct de vedere fiscal sau nu. Ca urmare, Societatea inregistreaza si urmareste pe analitice distincte, recunoscute si nerecunoscute fiscal, rezervele din reevaluare cat si surplusul transferat .

Rezervele legale

Rezervele legale se constituie anual din profitul entitatii, in cotele si in limitele prevazute de lege (la o rata de 5%, pana cand rezerva totala atinge 20% din capitalul social subscris si varsat), si din alte surse prevazute de lege.

Rezervele legale pot fi utilizate numai in conditiile prevazute de lege.

Alte rezerve

Alte rezerve neprevazute de lege sau de statut pot fi constituite facultativ, pe seama profitului net pentru acoperirea pierderilor contabile sau in alte scopuri, potrivit hotararii adunarii generale a actionarilor sau asociatilor, cu respectarea prevederilor legale.

POLITICI AFERENTE VENITURILOR, CHELTUIELILOR SI REZULTATELOR

Recunoasterea veniturilor

Recunoasterea veniturilor se realizeaza in functie de urmatoarele criterii:

- cresterea de beneficii economice viitoare, prin cresteri de active sau reduceri de datorii, crestere determinata atunci cand sunt indeplinite cumulativ urmatoarele criterii:
 - transferul tuturor riscurilor si avantajelor aferente proprietatii bunului;
 - nu mai este detinut controlul efectiv asupra bunului vandut;
 - nu se mai poate gestiona respectivul bun;
- evaluare credibila.

Vanzarile care exclud TVA, accizele, alte taxe asupra vanzarilor si discounturile sunt recunoscute cand livrarea bunurilor si prestarea serviciilor au avut loc iar transferul riscurilor si al beneficiilor este realizat.

Veniturile din vanzari de bunuri se inregistreaza in momentul predarii-bunurilor catre cumparatori, al livrarii lor pe baza facturii sau in alte conditii prevazute in contract, care atesta transferul dreptului de proprietate asupra bunurilor respective, catre clienti.

Veniturile din prestari de servicii se inregistreaza in contabilitate pe masura efectuarii acestora.

Veniturile din dobanzi, redevente si dividende se recunosc astfel:

- a) dobanzile se recunosc periodic, in mod proportional, pe masura generarii venitului respectiv, pe baza contabilitatii de angajamente;
- b) redeventele se recunosc pe baza contabilitatii de angajamente, conform contractului;
- c) dividendele se recunosc atunci cand este stabilit dreptul actionarului de a le incasa.

Diminuarea sau anulara provizioanelor constituite, respectiv a ajustarilor pentru depreciere sau pierdere de valoare reflectate se efectueaza prin inregistrarea la venituri în cazul în care nu se mai justifica mentinerea acestora, are loc realizarea riscului sau cheltuiala devine exigibila.

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Recunoasterea cheltuielilor

Recunoasterea cheltuielilor se realizeaza in functie de urmatoarele criterii:

- diminuarea de beneficii economice viitoare, prin diminuari de active sau cresteri de datorii, care are ca efect micșorarea capitalurilor proprii ale Societatii, consecinta care nu se refera la retrageri ale sau distribuirii catre fondatorii Societatii, si
- evaluarea sa fie credibila.

Pentru a evalua corect cheltuielile, acestea sunt asociate cu valoarea activelor care se diminueaza corespunzator sau cu valoarea datoriilor care apar odata cu aceste cheltuieli. Prin urmare, o corecta evaluare a activelor la intrarea lor in gestiune si ulterior la ajustarea valorii acestora, datorita unor cauze diverse, respectiv evaluarea corecta a datoriilor are drept consecinta evaluarea credibila a cheltuielilor asociate.

Un aspect esential asociat cheltuielilor este momentul recunoasterii acestora. Se va utiliza aici rationamentul profesional care va avea la baza contabilitatea de angajamente, precum si principiul conectarii cheltuielilor cu veniturile care au fost generate in respectiva perioada de timp.

Cheltuielile legate de salarii si colaboratori vor fi inregistrate in baza statelor de plata si a documentelelor asociate.

Cheltuielile aferente lucrarilor executate si serviciilor prestate de terti vor fi inregistrate pe baza facturilor sau documentelor justificative, in perioada asociata evenimentului generator.

Cheltuielile cu amortizarea vor fi inregistrate in fiecare luna a utilizarii respectivelor active, pe baza planurilor de amortizare a imobilitatilor.

Cheltuielile aferente subventiilor, sponsorizarilor si donatiilor acordate vor fi recunoscute in perioada in care activele cu care s-a realizat subventia/ sponsorizarea/donatia ies din gestiune. Aceste cheltuieli sunt efectuate in limitele prevazute de legislatia in vigoare privind deductibilitatea acestora la calculul impozitului pe profit.

Rezultatul contabil – rezultatul fiscal

La sfarsitul fiecarei perioade (luni, etc.) soldurile conturilor de venituri si cheltuieli sunt preluate de catre contul de profit si pierdere. Rezultatul brut contabil se ajusteaza cu cheltuielile nedeductibile fiscal, cu cele deductibile fiscal, precum si cu veniturile neimpozabile, pentru determinarea rezultatului fiscal. Facilitatile fiscale de care Societatea a beneficiat sunt evaluate si inregistrate conform prevederilor legale si statutare in vigoare in perioada de raportare.

Impozitarea

Societate este platitoare de impozit pe profit. Societatea inregistreaza impozitul pe profit curent pe baza profitului brut din balanta, conform legii nr 227/2015 privind Codul fiscal cu completarile si modificarile ulterioare. Cota de impozitare este de 16%. Pierderea fiscala poate fi recuperata pe o perioada de maxim 7 ani.

POLITICI CONTABILE AFERENTE UNOR CAZURI SPECIFICE

Active contingente

Activele contingente sunt generate, de obicei, de evenimente neplanificate sau neasteptate, care pot sa genereze intrari de beneficii economice in societate. Activele contingente nu sunt recunoscute in situatiile financiare, deoarece nu sunt certe, iar recunoasterea lor ar putea determina un venit care sa nu se realizeze niciodata.

Activele contingente sunt evaluate continuu pentru a asigura reflectarea corespunzatoare in situatiile financiare a modificarilor survenite. Astfel, daca intrarea de beneficii economice devine certa, activul

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si venitul corespunzator vor fi recunoscute in situatiile financiare aferente perioadei in care au survenit modificarile. In caz contrar, el va continua sa fie prezentat ca un activ contingent.

Datorii contingente

O datorie contingenta este:

- a) o obligatie potentiala, aparuta ca urmare a unor evenimente trecute, anterior datei bilantului si a carei existenta va fi confirmata numai de aparitia sau neaparitia unui sau mai multor evenimente viitoare incerte, care nu pot fi in totalitate sub controlul entitatii; sau
- b) o obligatie curenta aparuta ca urmare a unor evenimente trecute, anterior datei bilantului, dar care nu este recunoscuta deoarece fie nu este sigur ca vor fi necesare iesiri de resurse pentru stingerea acestei datorii, fie valoarea datoriei nu poate fi evaluata suficient de credibil.

Datoriile contingente sunt evaluate continuu pentru a determina daca a devenit probabila o iesire de resurse care incorporeaza beneficiile economice. Daca se considera ca este necesara iesirea de resurse, generata de un element considerat anterior datorie contingenta, se va recunoaste, dupa caz, o datorie sau un provizion in situatiile financiare aferente perioadei in care a intervenit modificarea incadrarii evenimentului.

Evenimente ulterioare datei bilantului

Evenimentele ulterioare datei bilantului sunt acele evenimente, favorabile sau nefavorabile, care au loc intre data bilantului si data la care situatiile financiare anuale sunt autorizate spre publicare.

Evenimentele ulterioare care furnizeaza informatii suplimentare fata de cele existente la data bilantului, in legatura cu bilantul contabil al Societatii sau cu implicatii negative asupra continuitatii activitatii si care conduc la necesitatea inregistrarii in contabilitate a unor venituri sau cheltuieli, pentru prezentarea unei imagini fidele sunt reflectate in situatiile financiare.

Erori fundamentale

Erorile fundamentale sunt acele erori descoperite in perioada curenta, care au un asemenea efect semnificativ asupra situatiilor financiare aferente uneia sau mai multor perioade precedente incat acele situatii financiare nu mai pot fi considerate a fi credibile la data emiterii lor.

Erorile contabile descoperite (greseli matematice, greseli de aplicare a politicilor contabile, ignorari sau interpretari gresite a evenimentelor si fraudelor) se corecteaza prin ajustarea soldului de deschidere al rezultatului reportat, asigurandu-se comparabilitatea situatiilor financiare prezentate.

Efectul corectiei erorilor fundamentale care are incidenta asupra impozitelor si taxelor datorate si platite va genera recalcularea impozitelor afectate si a sumelor de plata sau de recuperat rezultate.

In cazul corectarii de erori care genereaza o pierdere contabila reportata, aceasta va fi acoperita inainte de efectuarea oricarei repartizari a profitului.

Modificarea politicilor contabile

Modificarea politicilor contabile se va face doar daca este ceruta de lege sau are ca rezultat informatii mai relevante sau mai credibile referitoare la operatiunile Societatii.

In cazul modificarii politicilor contabile, pentru ca utilizatorii sa poata aprecia daca noua politica a fost aleasa in mod adecvat, efectul modificarii asupra rezultatelor raportate ale perioadei si tendinta reala a rezultatelor activitatii Societatii vor fii prezentate corespunzator.

Societati legate

Societatile sunt considerate legate atunci cand una dintre ele, pe baza proprietatii, a drepturilor contractuale, a relatiilor familiale sau altor drepturi, are abilitatea de a controla direct sau indirect sau de a influenta semnificativ cealalta parte.

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Societatile legate includ de asemenea persoanele care sunt actionari majoritari, manageri si membrii Consiliului de Administratie al Societatii, directori generali precum si membrii familiilor lor.

In notele explicative se vor prezenta toti actionarii care exercita o influenta semnificativa. Restul actionarilor vor fi prezentati cumulat, pe categoriile: actionari persoane juridice si respectiv actionari persoane fizice.

Pensii si alte beneficii dupa pensionare

In cursul normal al activitatii, societatea face plati statului roman in contul angajatilor sai. Toti angajatii Societatii sunt inclusi in sistemul de pensii de stat. Costul acestor plati se inregistreaza in contul de profit si pierderi odata cu inregistrarea salariilor.

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Descriere	Active necorporale	Terenuri si amenajari terenuri	Constructii	Echipamente, instalatii tehnologice si mijloace de transport	Mobilier, biroutica si echipamente de protectie	Investitii imobiliare	Subtotal Active corporale	Imobilizari corporale si investitii imobiliare in curs si Avansuri pt corporale	Total Active corporale	Total general
Valoare bruta										
Sold 01.01.2023	2.932.590	-	60.261	159.192	86.123	101.128	406.704	3.273	409.977	3.342.567
Intrari de mijloace fixe in 2023	2.807.940	-	35.476	-	31.256	46.049	112.781	-	112.781	2.920.721
2.Iesiri de mijloace fixe in 2023	1.241.803	-	55.239	-	-	19.900	75.139	-	75.139	1.316.942
Transferuri de mijloace fixe in 2023	-	-	-	-	-	-	-	-	-	-
Sold 31.12.2023	4.498.727	-	40.498	159.192	117.379	127.277	444.346	3.273	447.619	4.946.346
Amortizare										
Sold 01.01.2023	422.435	-	47.707	80.586	45.253	17.581	191.127	-	191.127	613.562
Amortizare in cursul anului 2023	1.002.376	-	7.533	25.373	11.759	2.318	46.983	-	46.983	1.049.359
Eliminare in cursul anului a valorii amortizarii	-	-	55.240	-	-	19.899	75.139	-	75.139	75.139
Sold 31.12.2023	1.424.811	-	0	105.959	57.012	0	162.971	-	191.127	1.587.782
Valoare contabila neta										
Sold 01.01.2023	2.510.155	-	12.554	78.606	40.870	83.547	215.577	3.273	218.850	2.729.005
Sold 31.12.2023	3.073.916	-	40.498	53.233	60.367	127.277	281.375	3.273	256.492	3.358.564

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Imobilizari financiare

Imobilizarile financiare au urmatoarea componenta:

	31-dec-2022	31-dec-2023
Parti sociale detinute la entitati afiliate	57.082.549	58.952.560
Garantii	25.250	22.282
TOTAL	57.107.799	58.974.842

NOTA 4 CREANTE

Descriere	31-dec-2022	31-dec-2023
Avansuri furnizori pentru servicii	7.892	2.774
Creante comerciale	15.741	1.763
Deprecierea creantelor clienti	(15.741)	-
Creante sociale si in legatura cu personalul	2.039	-
Creante privind bugetul statului	89.433	42.955
TVA neexigibila - sold debitor	10.678	32.685
Impumuturi catre parti legate (inclusiv dobanzi)	6.529.843	4.838.687
Creante comerciale de la parti legate	2.590.557	7.759.809
Debitori diversi	141.786	-
Deprecierea debitorilor diversi	(139.992)	-
TOTAL	9.232.236	12.678.673

NOTA 5 CASA SI CONTURI LA BANCII

Descriere	31-dec-2022	31-dec-2023
Disponibil la banca in lei	103.359	93.954
Disponibil la banca in valuta	20.050	19.611
Casa in lei	-	4.995
Casa in valuta	-	-
Alte valori	-	-
TOTAL	123.409	118.560

NOTA 6 CHELTUIELI IN AVANS

Descriere	31-dec-2022	31-dec-2023
Asigurari	785	736
Comisioane credite bancare	86.250	85.996
Alte plati efectuate in avans	8.655	23.165
TOTAL	95.690	109.897

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NOTA 7 DATORII

7.1 Datorii pe termen scurt

Descriere	31-dec-2022	31-dec-2023
Datorii pe termen scurt aferente contracte de imprumut	1.727.886	1.739.853
Datorii comerciale	304.314	751.395
Datorii comerciale catre parti legate	43.300	40.172
Creditori diversi	-	-
Salarii si alte drepturi datorate catre personal	155.102	186.525
Contributii la asigurari sociale	81.181	95.082
Impozitul pe venituri de natura salariilor	20.723	32.715
Impozitul pe venit	-	-
TVA de plata	60.633	70.788
Imprumuturi de la parti legate	-	-
Depreciere creante	-	-
Datorii pe termen scurt pt imobilizari financiare	-	467.841
TOTAL	2.393.139	3.384.371

7.2 Datorii pe termen lung

Descriere	31-dec-2022	31-dec-2023
Imprumuturi de la ING Bank	31.122.232	29.937.447
Datorii pe termen lung pt imobilizari financiare	-	1.363.212
TOTAL	31.122.232	31.300.659

7.3 Garantii aferente creditelor bancare

La 31 decembrie 2023 Societatea avea un credit de investitii de la ING Bank cu urmatoarele garantii acordate:

- ipoteca imobiliara asupra imobilelor apartinand DN Agrar Apold SRL si Lacto Agrar constand in teren+cladiri (ferme de vaci situate in Garbova, jud Alba si Vaidei , jud.Hunedoara);
- ipoteca mobiliara asupra activelor biologice productive (vacii de lapte + tineret bovin) proprietatea DN Agrar Apold SRL si Lacto Agrar SRL;
- ipoteca imobiliara asupra terenurilor agricole apartinand DN Agrar Apold SRL (174 Ha)
- ipoteca mobiliara asupra echipamentelor tehnologice de productie proprietatea DN Agrar Apold SRL si Lacto Agrar SRL;
- ipoteca mobiliara asupra creantelor din contractele incheiate de DN Agrar Apold SRL si Lacto Agrar SRL;
- ipoteca mobiliara asupra creantelor rezultate din cererile de plata la APIA de catre DN Agrar Apold SRL, DN Agrar Holding SRL si Lacto Agrar SRL;
- ipoteca mobiliara asupra unui nr. de 39.291.200 actiuni detinute de AM Advies BV (reprezentand 74,0904% din capitalul social al DN Agrar Group SA);
- ipoteca mobiliara asupra stocurilor prezente si viitoare de cereale si furaje proprietatea DN Agrar Apold SRL si DN Agrar Holding SRL;
- ipoteca mobiliara asupra partilor sociale detinute de DN Agrar Group SA in DN Agrar Apold SRL, DN Agrar Holding SRL, DN Agrar Calnic SRL si Prodag Garbova SRL;
- ipoteca mobiliara asupra tuturor conturilor deschise la ING Bank;

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NOTA 8 PROVIZIOANE PENTRU RISCURI SI CHELTUIELI

Descriere	31-dec-2022	31-dec-2023
Provizioane pentru concedii de odihna neefectuate	65.289	81.611
TOTAL	65.289	81.611

NOTA 9 CIFRA DE AFACERI

Descriere	31-dec-2022	31-dec-2023
Venituri din lucrari executate si servicii prestate(consultanta-management)	6.852.855	10.315.292
Venituri din vanzare marfuri	-	-
Venituri din redevente, locatii si chirii	102.900	187.258
Venituri din activitati diverse	-	-
Reduceri comerciale acordate	-	-
TOTAL	6.955.755	10.502.550

NOTA 10 ALTE VENITURI DIN EXPLOATARE

Descriere	31-dec-2022	31-dec-2023
Venituri din vanzarea activelor	16.759	-
Alte venituri din exploatare	256.996	12
Venituri din despagubiri, amenzi si penalitati	2.460	4.780
Venituri din donatii si subventii primite	10.636	17.860
TOTAL	286.851	22.652

NOTA 11 ALTE VENITURI FINANCIARE

Descriere	31-dec-2022	31-dec-2023
Venituri din diferente favorabile de curs valutar	43.478	389.146
Alte venituri financiare	14.463	-
TOTAL	57.941	389.146

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NOTA 12 ALTE CHELTUIELI DE EXPLOATARE

12.1 – Cheltuieli privind prestatii externe

Descriere	31-dec-2022	31-dec-2023
Cheltuieli cu transportul de bunuri si personal	18.142	24.213
Cheltuieli cu intretinerea si reparatiile	25.319	19.857
Cheltuieli cu redeventele, locatiile si chiriiile	247.835	319.611
Cheltuieli cu primele de asigurare	3.241	3.360
Cheltuieli cu deplasari, detasari si transferari	16.665	20.948
Alte cheltuieli cu servicii prestate de terti	405.057	782.310
Cheltuieli privind comisioanele si onorarii	316.943	523.363
Cheltuieli de protocol, reclama si publicitate	54.395	222.165
Cheltuieli postale si telecomunicatii	44.473	47.909
Cheltuieli cu serviciile bancare si asimilate	54.503	4.385
TOTAL	1.186.573	1.968.121

12.2 – Alte cheltuieli

Descriere	31-dec-2022	31-dec-2023
Cheltuieli privind activele cedate	-	-
Despagubiri, amenzi, penalitati	319	609
Cheltuieli cu sumele sau bunurile acordate ca sponsorizări	10.000	-
Alte cheltuieli de exploatare	29.904	39.303
Total	40.223	39.912

NOTA 13 ALTE CHELTUIELI FINANCIARE

Descriere	31-dec-2022	31-dec-2023
Cheltuieli din diferente nefavorabile de curs valutar	101.446	927.528
Cheltuieli privind imobilizari financiare cedate	290	-
Total	101.736	927.528

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NOTA 14 PARTI LEGATE

14.1 - Creante de la parti legate

	31-dec-2022	31-dec-2023
DN Agrar Bio SRL	285.842	207.660
DN Agrar Apold SRL	136.411	1.079.831
Lacto Agrar SRL	1.220.005	4.108.330
DN Agrar Berghin SRL	79.439	582.209
DN Agrar Holding SRL	43.044	241.704
Pensiunea Casa Buna SRL	901.166	939.996
DN Agrar Trading SRL	37.341	833
DN Agrar Mihalt SRL	15.645	1.638
Prodag Garbova SRL	428.187	479.111
DN Agrar Calnic SRL	200.414	29.406
DN Agrar Service SRL	794.706	1.506.619
DN Agrar Cut SRL	3.114.575	1.031.343
DN Agrar Straja SRL	1.303.175	1.449.402
DN Agrar Greenfield SRL	9.099	16.922
DN Agrar Logistics SRL	43.561	39.538
DN Agrar Prodlact SRL	507.790	943.190
Total	9.120.400	12.657.732

14.2 - Datorii fata de parti legate

	31-dec-2022	31-dec-2023
Jan Gijsbertus de Boer	15.354	13.002
DN Agrar Apold	1.594	788
Pensiunea Casa Buna	9.828	9.766
Peter de Boer	8.262	8.308
Marijke Geerts	8.262	8.308
Total	43.300	40.172

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14.3 – Vanzari catre parti legate (prestari de servicii consultanta, servicii inchiriere imobil si vanzari diverse de mica valoare)

	2022	2023
DN Agrar Apold SRL	1.351.007	2.220.733
DN Agrar Berghin SRL	931.810	1.339.271
DN Agrar Bio SRL	39.880	39.215
DN Agrar Calnic SRL	103.166	67.941
DN Agrar Cut SRL	1.061.386	1.694.566
DN Agrar Greenfield SRL	70.577	47.584
DN Agrar Holding SRL	471.424	794.464
DN Agrar Logistics SRL	291.227	477.934
DN Agrar Mihalt SRL	74.401	94.795
DN Agrar Prodact SRL	341.185	541.967
DN Agrar Service SRL	760.025	1.088.642
DN Agrar Straja SRL	25.943	72.295
DN Agrar Trading SRL	73.741	82.573
DN Farm Concept SRL	1.000	-
Lacto Agrar SRL	1.208.129	1.780.003
Pensiunea Casa Buna SRL	127.992	130.256
Prodag Garbova SRL	22.862	30.311
Total	6.955.755	10.502.550

14.4 – Achizitii de la parti legate (achizitii diverse de mica valoare)

	2022	2023
DN Agrar Apold SRL	1.339	720
Lacto Agrar SRL	60.580	722
Pensiunea Casa Buna SRL	12.095	36.111
DN Agrar Cut SRL	24	-
Total	74.038	37.553

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14.5 - Imprumuturi acordate si dobanzi calculate in cadrul perioadei vizate

	2022	2023
DN Agrar Bio SRL	12.389	24.957
DN Agrar Cut SRL	89.970	88.041
DN Agrar Greenfield SRL	10.120	15.256
DN Agrar Logistics SRL	239	-
DN Agrar Prodlact SRL	16.698	25.196
DN Agrar Service SRL	1.077.255	5.890
DN Agrar Straja SRL	94.176	122.439
Lacto Agrar SRL	59.097	32.743
Pensiunea Casa Buna SRL	530.819	33.325
Prodag Garbova SRL	426.286	28.560
DN Agrar Calnic SRL	165.631	2.163
DN Agrar Garbova CV	741.562	-
Total	3.224.242	378.570

NOTA 15 INFORMAȚII PRIVIND SALARIAȚII SI MEMBRII ORGANELOR DE ADMINISTRAȚIE, CONDUCERE ȘI DE SUPRAVEGHERE

Descriere	31-dec-2022	31-dec-2023
1 Număr mediu de salariați	26	27
2 Fondul total de salarii	2.821.948	3.401.573
3 Cheltuielile cu asigurările sociale	75.325	114.771
4 Alte cheltuieli cu tichetele de masa	85.500	182.460
5 Avantaje in natura	129.275	126.779
6 Remunerația totală a directorilor	354.276	330.798
Total cheltuieli cu personalul inclusiv administratori persoane juridice	3.466.324	4.156.381

NOTA 16 EVENIMENTE ULTERIOARE

Evenimentele ulterioare datei bilanțului sunt acele evenimente, favorabile sau nefavorabile, care au loc între data bilanțului și data la care situațiile financiare anuale sunt autorizate pentru emitere.

Nu au existat evenimente semnificative ulterioare datei de 31 decembrie 2023 care sa necesite ajustare sau prezentare in aceste situatii financiare.

Aceste situatii financiare au fost aprobate la data de 08.03.2024 de catre:

Administrator
Jan Gijsbertus de Boer

Semnatura