



Nr. Reg. Com.: J40/296/1997
Cod Fiscal: RO 9089452
Capital social subscris și vărsat: 60 000 000 LEI

(TRANSPORT TRADE SERVICES) S.A.
BUCUREȘTI – ROMÂNIA

Str. Vaselor nr. 27, 021253, București, Romania
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CURRENT REPORT

according to Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: April 30th 2024

Name of the issuing company: TTS (TRANSPORT TRADE SERVICES) S.A.

Registered office: 27 Vaselor street ,district 2, Bucharest

Phone/fax number: +4 021/210.29.07, 021/210.35.43

Sole Registration Code with the Trade Register Office: 9089452

Order Number in the Trade Register: J40/296/1997

Share capital: RON 60.000.000

Regulated market on which the issued securities are traded: Bucharest Stock Exchange - Premium Tier (market symbol: TTS)

Important events to be reported:

TTS (TRANSPORT TRADE SERVICES) S.A. ("TTS") hereby informs the investors that, on April 30th 2024, the 2023 Report was published.

Synthesis of 2023 (excerpts from the Letter of CEO Petru STEFANUT to shareholders):

"2023 was an exceptional year for TTS Group, characterized by record levels of financial results and investments, and our expansion in the port of Constanța. Furthermore, TTS was among the 10 most traded shares on the Bucharest Stock Exchange, with the best performance on the Regulated Market, and we have received international recognition for our performance on the capital market. These results were achieved in a challenging geopolitical and macroeconomic context, proving once again the adaptability and robustness of our business model.

TTS Group has recorded historic financial results, with an increase of over 24% in turnover and over 67% in EBITDA compared to 2022, supported by the flows of Ukrainian agricultural products redirected in 2022 on the Izmăil/Reni – Constanța route. Maintaining these flows at high levels throughout 2023, along with the relative stabilization of shipping and port operating rates that followed the general rate increases in 2022, led to an increase in our income from agricultural products and from port operations. For the first time in the Group's history, our port operations significantly exceeded our river transport activity in terms of cargo volumes.



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In 2023, TTS Group recorded total revenues of RON 1.16 billion, an advance of 24,3% compared to 2022, and EBITDA of RON 437,6 million, an increase of 67.2% compared to the previous year. In line with the group, TTS recorded a turnover of RON 904.5 million, up almost 38% compared to 2022, and a net profit of RON 161,8 million, an advance of 76.5%.

The results of 2023 allow the distribution of **RON 68.4 million in dividends**, representing 45,2% of the net profits of TTS. The 2023 dividend proposal is aligned with our dividend policy and has considered the company's long-term plans and the allocation of resources to finance investment projects and maintain an appropriate degree of flexibility and financial resilience.

The status of listed company has also increased our visibility at an international level, **TTS being the only Romanian company nominated for the European Small and Mid-Cap Awards** - a competition organized by the initiative of the European Commission, EuropeanIssuers and the Federation of European Stock Exchanges (FESE) open to companies listed on the European stock exchanges, and **we ranked 2nd in the "Rising Star" category**, for the performances obtained as a result of accessing the capital market through an IPO and adopting the best practices in investor relations.

In 2024 we will focus on two key objectives. First, **we will continue to invest** in the development of port operating capabilities, in parallel with investments in our fleet, both through the construction of new barges and through acquisitions. The second objective **is to bring the sustainability reporting system up to the level required by the ESRS standards**, mainly through its extension and its integration with other systems, to be in line with the provisions of the CSRD Directive."

The report for 2023 has the following components:

1. 2023 Annual Report
2. Consolidated financial statements IFRS 2023 - Directors' report - Auditor's report
3. Individual financial statements IFRS 2023 - Directors' report - Auditor's report

The report can be accessed on the company's website <https://www.tts-group.ro/>, in the Periodic Reports section <https://www.tts-group.ro/periodic-reports.html> and the financial statements in the Financial Reports section <https://www.tts-group.ro/financial-reports.html>, or from Monday to Friday,



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except for public holidays, between 10:00 and 16:00 in physical format at the company's headquarters in Bucharest, Sector 2, Strada Vaselor, no. 27.

The annual report will be the subject of the videoconference organized by the company on 07.05.2024, at the following registration link:

https://us02web.zoom.us/webinar/register/WN_WQFIIVFESZ27ezpTKQDI5g

We attach to this current report the documents mentioned above.

Petru Stefanut
CEO