

**Anexa 35 – Model de raportare dețineri peste 5% conform art.116 alin.1 /
Annex 35 – Model of statement regarding holdings over 5% according to art.116 (1)**

**COMISIA NATIONALA A VALORILOR MOBILIARE / NATIONAL SECURITIES
COMMISSION**

**DECLARAȚIE DEȚINERI PESTE 5%/ STATEMENT REGARDING HOLDINGS OVER
5%**

Societatea comerciala / Company
PALACE SA SINAIA

Codul unic de înregistrare / Sole Registration Code
1332822

Simbol piață reglementată / Regulated Market Symbol
PACY

Tipul valorii mobiliare / Type of security
Shares

Identificarea deținătorului de valori mobiliare / Identification of the holder of securities...
Fondul Proprietatea S.A.

Persoana fizică / Natural person
N/A

(numele și prenumele / surname and first name) (B.I./Pașaport-seria/nr. / IC/Passport-Series/No)
N/A

(Codul numeric personal / Personal Number Code) (Adresa / Adress)
N/A

Persoana juridică / Legal entity
Fondul Proprietatea S.A.

(Denumirea completă / full name) (Cod unic de înreg./ Sole Registration Code)
18253260

(Sediul social / registered headquarters (Adresa /Address)
78 Buzesti Street, 7th Floor, Bucharest

The major shareholders/associates of the shareholder of the securities
N/A

Descrierea relației deținătorului de valori mobiliare cu alti actionari în conformitate cu art. 116 (2)
din Legea nr. 297/2004 privind piața de capital, cu modificările și completările ulterioare.



Description of the relationship that the holder of securities has with other shareholders in accordance with Art. 116 (2) of Law No. 297/2004 regarding the capital market, further amended and supplemented.

Fondul Proprietatea Fund is a joint stock company and an alternative investment fund registered with the Romania Financial Supervisory Authority in which Franklin Templeton International Services S.a.r.l. acts as the alternative investment fund manager and is the sole administrator of Fondul Proprietatea S.A. in accordance with the provisions of the companies' law.

Număr acțiuniunilor deținute anterior / Number of shares previously held:
5,832,482 ordinary shares

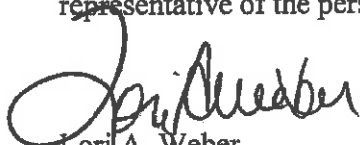
Modalitatea de ~~obținere~~/instrainare / The way of ~~obtaining~~/alienation
✓ tranzactie pe piata secundara / transaction on the secondary market – Stock Exchange

Numarul de actiuni detinute dupa tranzactie / Number of shares held after transaction
0 ordinary shares / 0 votes

Procentul din capitalul social reprezentat de acțiunile deținute după tranzactie și numărul de voturi în AGA emitentului / Percentage of social capital represented by the shares held after transaction and the number of votes in EGM of the issuer
0% ordinary shares / 0% votes

Data tranzactiei / Date of transaction
22 June 2018

Semnătura persoanei /reprezentantului legal al persoanei care raporteaza/ Signature of person/legal representative of the person who reports



Lori A. Weber
Assistant Secretary, Franklin Resources, Inc
Email: subsshholder@franklintempleton.com

Ștampila (pentru persoana juridică) / Stamp (for legal entity)
N/A

Data / Date.
25 June 2018

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