BUCHAREST STOCK EXCHANGE

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ANNOUNCEMENT
MAY 19, 2017

PRICE CORRECTION FACTOR FOR SNP SHARES IN BET-TR AND BET-XT-TR INDICES STARTING WITH MAY, 22nd

Bucharest Stock Exchange (BVB) announces that, starting with 22nd of May 2017, the price correction factor $c_{i,T}$ for OMV PETROM S.A. (SNP) which will be considered in calculating the BET-TR and BET-XT-TR indices is 1.046656.

The value of $c_{i,T}$ for SNP was determined according to the 4.2.4 article of BVB index management rules:

"4.2.4 Distribution of cash dividends

If an index constituent decides to distribute cash dividends to its shareholders, regardless of their source, the price correction factor $c_{i,T}$ is determined as follows:

$$c_{i,T} = \frac{p_{i,T-1}}{p_{i,T-1} - D_{i,T}}$$

where

$P_{i,T-1}$: closing price of symbol i at time T-1;

$D_{i,T}$: dividend payable for symbol i, for which time T is the ex-date"

For more information, please feel free to contact us at indices@bvb.ro.

BUCHAREST STOCK EXCHANGE runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets.
Bucharest Stock Exchange is a public company, listed on its own market since 2010. For more information refer to **WWW.BVB.RO**

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