

Current report no. 12 / 2017

Current report according to:	Rulebook BVB for AeRO-ATS , Law 297/2004, ASF 1/2006
Date of report:	13.04.2017
Name of the issuing entity:	Bittnet Systems S.A.
Adress:	Bulevardul Iuliu Maniu nr. 7-11, sector 6, Bucuresti
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Registration:	J/40/3752/2007
Subscribed and paid share capital:	1,451,412.3 RON
The market where the securities issued are traded:	AeRO ATS Premium

Report factoring extention

Bittnet Systems S.A. (hereinafter referred to as the "Company") informs shareholders about the following operation regarding bank financing: signing the extention of the factoring contract with Unicredit Bank, regarding some of the Company's customers. The guarantees for this product are the assignment of future receivables from customers. This financing product allows the Company to relieve pressure on it's own cashflow while allowing for the payment terms required by customers.

CFO
Cristian Logofatu