

Information on the status of subscriptions

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Company") informs the investors about the situation of the subscriptions in the operation of capital increase with new contributions at the half of the subscription period. Based on the information received from the intermediary, up to 20.03.2020, 92 subscriptions were validated, totaling 3,255,426 new shares out of the total of 11,046,641.

According to the prospectus, investors who hold BNETR06 preference rights can make subscriptions within the capital increase until April 3rd, 2020, 1:00 PM. All the information related to this operation, as well as the subscription procedure can be found in the *EU Prospectus for growth in order to increase the capital* approved by FSA by decision no. 195 from 20.02.2020 and published on the BSE and Issuer's websites on 20.02.2020.

Read the prospectus before subscribing! The approval visa applied on the public offer Prospectus has no warranty values and does not represent another form of appreciation of FSA concerning the opportunity, advantages or disadvantages, the profit, the risks that the transactions may be concluded. The approval decision certifies only the regularity of the Prospectus regarding the requirements of the law and rules adopted in applying this.

President of the Board

IVYLON Management SRL

Mihai Logofatu