

NO.219 /18.04.2017

TO:

- **BUCHAREST STOCK EXCHANGE**  
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**  
FAX: 021/659.60.51

### **CURRENT REPORT**

According to CNVM Regulation no.1/2006

**Report day: 18.04.2017**

Societatea OIL TERMINAL S.A.

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registering number at Commerce Registrar: J13/512/1991

Unic register number: 2410163

**Important event to be reported: Shareholders General Ordinary Assembly decision adopted in the meeting of 18.04.2017**

OIL TERMINAL SA' Shareholders General Ordinary Assembly held on 18.04.2017, 11.00 h, on the first summons, at the company' office, no.2 Caraiman str., further the quorum legal terms fulfillment, at the meeting taking part at points 1-4 shareholders representing 67,25% of the social capital, and at points 5-6 shareholders representing 59,63% of the social capital.

**Shareholders General Ordinary Assembly decision of 18.04.2017 has the following content:**

**Art.1** With the shareholders' vote representing 67,25% of the social capital and 88,66% of the present shareholders/representatives' votes, it approves the Budget of Revenues and Expenditures for 2017.

**Art.2** With the shareholders' vote representing 67,25% of the social capital and 88,66% of the present shareholders/representatives' votes, it approves the Chairman' empowerment to sign the meeting' documents.

**Art.3** With the shareholders' vote representing 67,25% of the social capital and 88,66% of the present shareholders/representatives' votes, it approves the company' general director' empowerment to sign the necessary documents regarding the shareholders' general assembly' decisions at the Commerce Office by Constanta County and to effect the formalities regarding these decisions' publishing.

**Art.4** With the shareholders' vote representing 67,25% of the social capital and 88,66% of the present shareholders/representatives' votes, it approves the settling date 09.05.2017, as register date, according to art. 238, al.1 of Law no.297/2004 and settling of date 29.03.2017 as ex-date, according to art. 238, al.1 of Law no.297/2004, CNVM Regulation no.1/2006 and CNVM Regulation no.6/2009 together with ASF Decision no.1430/07.10.2014.

**Art.5** With the shareholders' vote representing 59,63 % of the social capital and 100% of the present shareholders/representatives' votes, it maintains the movable and immovable guarantees

related to Credit contract no.1403/27.11.2015 already constituted in the bank' favour (approved by Shareholders General Assembly decision no.8/21.11.2016) to guarantee the amount of 10,500,000 Euros plus interests and other related commissions, by signing additional acts to mortgages and of a new Contract of mortgage for the amount of 5,500,000 Euros, taking into account the increase by 5,500,500 Euros of the facility for the bank guarantee letter issue, approved by the Shareholders General Extraordinary Assembly decision no.2/13.03.2017.

**Art.6** With the shareholders' vote representing 59,63% of the social capital and 100% of the present shareholders/representatives' votes, it approves the empowerment for general director, economic director, chief of legal-litigations dept. to represent the company in relationship with the bank and to sign in the company name and behalf the additional acts to the credit contract, additional acts to movable/immovable mortgage contracts, Contract of immovable mortgage and any other inscriptions necessary for the contractual relationship with the bank for the given loans.

**The Board of Directors' Chairman,  
Cristian Florin GHEORGHE**