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103.817.917,60LEI BRD-GSG, Bucuresti 2816642 J04/2400/92 1902/30.08.99 PJR09SIIR/040001/14.12.05

## Communique: notification to shareholders

(completion to current reports of Feb 24, Feb 28, March 3, March 14)

## Dear shareholders,

We hereby remind you that the Extraordinary General Meeting and Ordinary General Meeting of SIF Moldova shareholders are convened for **April 4/5**, **2017**, starting with 10°°, namely 11°°, at the headquarters of the company in Bacau, Pictor Aman street, no 94°C.

All shareholders registered in the Shareholders' Register by the end of **March 21**, **2017** set as reference date are allowed to participate and vote in the General Meeting of Shareholders.

Expressing vote options through proxies, written or electronic ballots can be made between March 21 – March 31, 2017, at 16°0 (according to the voting procedure - www.sifm.ro/GMS 2017).

We hereby attach the *Written Ballots and Special Proxies* forms, according to the agenda of OGMS and EGMS published in the Official Gazette no 861 of March 15, 2017 (completion of EGMS agenda published in the Official Gazette no 668 of February 28, 2017, based on FSA notification from March 9, 2017).

We hereby inform you that the shareholders casting their vote through electronic vote ballot - based on extended electronic signature can **view** the conduct of the general meetings via Internet as well, through **live broadcast** (with simultaneous translation in English), using the **username and password** from the casting of the electronic vote.

The Board of Directors **recommends that the shareholders consult the documents on the agenda, presented on the website <u>www.sifm.ro</u>. The voting recommendations of the Board (current report of Feb 28) are by no means mandatory and must not be considered as argument for vote justification. The shareholders are free to decide on the way they cast their vote for each item on the agenda.** 

Given the main topics on the agenda of the general meetings related to the buyback of own shares for cancelling purposes; amendment of the Memorandum of Association in order to reduce the number of Board of Directors from 7 to 5 members, and its alignment to the principles of corporate governance, setting the 2016 dividend, election of the Board of Directors, appointment of the financial auditor – we would appreciate **your direct presence at the debates** of the Extraordinary and Ordinary General Meeting of Shareholders of April 4/5, 2017.

Costel Ceocea President & CEO