



Q1/17 Trading Update Key Performance Indicators

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended March 31, 2017. The OMV Petrom Group's results for Q1/17 will be published on May 11, 2017. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment	Q1/16	Q2/16	Q3/16	Q4/16	Q1/17
Average Brent price (USD/bbl)	33.94	45.59	45.86	49.33	53.69
Average Urals price (USD/bbl)	32.29	43.91	44.10	47.89	52.21
Average RON-USD FX-rate	4.073	3.984	3.999	4.174	4.246
Average RON-EUR FX-rate	4.491	4.498	4.465	4.507	4.522
Source: Reuters/Platts, NBR					
Upstream	Q1/16	Q2/16	Q3/16	Q4/16	Q1/17
Total hydrocarbon production (kboe/d)	175	177	174	170	170
thereof crude oil and NGL production (kboe/d)	81	81	79	78	76
thereof natural gas production (kboe/d)	94	96	95	92	94
Total hydrocarbon sales volume (mn boe)	14.9	15.1	15.1	14.8	14.3
Average realized crude price (USD/bbl)	26.69	36.86	37.41	41.55	45.09
Downstream Oil	Q1/16	Q2/16	Q3/16	Q4/16	Q1/17
Indicator refining margin (USD/bbl)*	8.06	6.82	5.96	7.14	7.58
Refinery utilization rate (%)	94	68	97	96	95
Total refined product sales (mn t)	1.14	1.13	1.39	1.27	1.13
Downstream Gas	Q1/16	Q2/16	Q3/16	Q4/16	Q1/17
Gas sales volumes to third parties (TWh)	12.88	9.67	8.89	12.41	13.75
Net electrical output (TWh)	0.42	0.48	1.20	0.82	0.75

* The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions

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