

**To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Events to be reported:**

## Payment of dividends related to the 2017 financial year

Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director (the "**Fund Manager**") of Fondul Proprietatea S.A. (the "**Fund**"), would like to inform shareholders that the Fund will start the payment of the dividends related to the 2017 financial year on 29 June 2018 ("**Payment Date**").

The gross value of the dividend is **RON 0.0678** per share, as approved on 26 April 2018 during the Fund's Ordinary General Meeting of Shareholders.

Holders of fully paid-up shares registered in the Fund's shareholders' registry kept by the Central Depository, on the registration date of **11 June 2018**, are entitled to receive the said dividend amount. The Ex – Date is 8 June 2018.

The payment shall be performed as follows:

- a) directly by the custodian bank or broker for shareholders having a custodian/brokerage account;
- b) for all other shareholders:
  - (i) by the Central Depository, through BRD Groupe Societe Generale (acting as payment agent and further referred to as the "**Payment Agent**"), for bank transfers when the supporting documentation required by the Central Depository, along with a payment request, have been submitted.
  - (ii) by the Payment Agent for cash payments at any of its agencies, or by bank transfer (when the supporting documentation required by the Payment Agent, along with a payment request, have been submitted to the Payment Agent).

More details regarding this dividend payment, including its tax implications, documents to be submitted to benefit of certain tax exemptions or lower tax rates, can be found in the payment procedure available on the Fund's webpage at

### Report date:

23 May 2018

### Name of the issuing entity:

Fondul Proprietatea S.A.

### Registered office:

78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

### Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

### Email:

office@fondulproprietatea.ro

### Internet:

www.fondulproprietatea.ro

### Sole Registration Code with the Trade Register

### Office:

18253260

### Order number in the Trade Register:

J40/21901/2005

### Register on Data

### Protection Notification

### Register under number:

18668

### Subscribed share capital:

RON 4,854,034,784.56

### Paid-up share capital:

RON 4,664,852,362.56

### Number of shares in issue:

9,334,682,278

### Number of paid shares:

8,970,869,928

### Regulated market on which the issued

### securities are traded:

Shares on Bucharest Stock  
Exchange

GDRs on London Stock

Exchange

<https://www.fondulproprietea.ro/home/investor-relations/dividends-distributions.html>.

In relation to the said tax exemptions and reduced tax rates, we would like to emphasize that all documents and/or clarifications entitling shareholders to benefit from a reduced withholding tax rate or tax exemption must be provided to the Fund **by 11 June 2018** (as further detailed in the said payment procedure).

Also, as an important notice to shareholders, this dividend payment is subject to the general statute of limitation. As such, shareholders may request the payments only within a three-year term starting with the Payment Date, namely by 29 June 2021.

**Franklin Templeton International Services S.À R.L., in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.**

**Johan Meyer**  
Permanent representative