

NO. 99 /13.02.2018

TO:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
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CURRENT REPORT

According to CNVM Regulation no.1/2006

Report day: 13.02.2018

OIL TERMINAL S.A.Constanta
Headquarter: no.2, Caraiman str., Constanta
Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unique register number: 2410163

Important event to be reported: Information solution in File no. 6434/118/2017* in contradictory with Dumitrescu Sebastian Valentin

OIL TERMINAL SA informs its shareholders on the fact that, by civil sentence no.75/12.02.2018, Constanta Court of Appeal admitted the appeal submitted by Oil Terminal S.A., changed in whole the appealed sentence and rejected the presidential ordinance submitted by Dumitrescu Sebastian Valentin, as groundless.

The decision is executive and final. We mention that the data are taken from Portal Jus web site, the decision is going to be edited and communicated to parties.

We remind that, on 03.10.2017, minor shareholder – Dumitrescu Sebastian Valentin submitted a presidential ordinance by which it requested the suspension of the Shareholders General Extraordinary Assembly' decision no.6/10.10.2016' application for Oil Terminal S.A.' social capital increase until the final solution of file no.4811/118/2017, pending on Constanta Court of Justice.

The summons was the object of file no.6434/118/2017*, Constanta Court of Justice rejected, as groundless, the action inadmissibility exception, invoked by the defendant S.C. OIL TERMINAL S.A., admitted the presidential ordinance request submitted by the claimant DUMITRESCU SEBASTIAN VALENTIN, in contradictory with the defendant S.C. OIL TERMINAL S.A., and ordered the suspension of S.C. OIL Terminal S.A.' Shareholders General Extraordinary Assembly' decision no.6/10.10.2016' execution until the final resolution of the action for annulment of the decision being the object of file no.4811/118/2017''.

The object of file no.4811/118/2017 is represented by the action submitted by the minor shareholder Dumitrescu Sebastian Valentin, by which it requests the partial absolute nullity of art.12 paragraph 6 of Oil Terminal S.A.' Constitutive Act and the Shareholders General Extraordinary Assembly' Decision, adopted on 10.10.2016, regarding Oil Terminal S.A.' social capital increase' full absolute nullity.

The court of first instance, namely, Constanta Court of Justice, by civil sentence no.2151/28.12.2017, given in file no. 4811/118/2017* rejected, as groundless, both the action submitted by the claimant Dumitrescu Sebastian Valentin in contradictory with the defendant OIL TERMINAL S.A. and the request' inadmissibility exception having as object Oil Terminal S.A.' Shareholders General Extraordinary Assembly' Decision of 10.10.2016' full absolute nullity.

The decision is executive, not being final, it can to be appealed in 30 days since communication.

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication,
Sofia ZAGANEANU**