

TO:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/6596051

CURRENT REPORT

According to ASF Regulation no.5/2018

Report day: 11.07.2018

OIL TERMINAL S.A. Constanta
Headquarter: no.2, Caraiman str., Constanta
Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unic register number: 2410163

Important event to be reported: *Shareholders Ordinary General Assembly' Decisions adopted in the meeting of 11.07.2018*

OIL TERMINAL S.A' Shareholders General Ordinary Assembly held on 11.07.2018, 11.00 h., at the first convocation, in the company' head office, no.2, Caraiman str., after having fulfilled legal quorum terms, in the meeting taking part shareholders representing 61,04% of the social capital.

Shareholders General Ordinary Assembly' Decisions of 11.07.2018 have the following content:

Art. 1 With the shareholders' vote representing 61,04 % of social capital and 99,99% of the present shareholders/representatives' voting rights, it approves the guarantees structure related to investments credit in an amount of 25,495,572 lei, as follows:

- a) **field in a surface of 60,394 sq.m., lot 1/2/1 identified with cadastral number 246755**
- b) **fixed assets located on the field in a surface of 60,394 sq.m. (Storage Farm IV Movila Sara)**
 - C1- Shoretank R35 capacity 50,000 CM, located in South Storage Farm
 - C2- Shoretank R25 capacity 31,500 CM, located in South Storage Farm
 - C3- Shoretank R23 capacity 31,500 CM, located in South Storage Farm
 - C4- Foam house located in South Storage Farm
 - C45 Foam house located in South Storage Farm
- c) **Mortgage on current accounts to be opened in the creditor bank**

Art. 2 With the shareholders' vote representing 61,04% of social capital and 99,99% of the present shareholders/representatives' voting rights, it approves the empowerment of general director, economic director, chief of legal litigations dept. or the legal representatives of empowered persons to represent the company in relationships with the bank, public notary and to sign on behalf the company the credit contracts, real estate and real estate collateral guarantee contracts, additional acts of these and any other necessary inscriptions in running the contractual relationship with the bank for the granted loans.

Art. 3 With the shareholders' vote representing 61,04% of social capital and 100% of the present shareholders/representatives' voting rights, it takes note of the information regarding the extension of credit line in the amount of 10,000,000 ron for a 12-month period.

Art. 4 With the shareholders' vote representing 61,04% of social capital and 100% of the present shareholders/representatives' voting rights, it approves the maintenance of guarantees structure related to the extension of credit line in the amount of 10,000,000 lei, for a 12-month period, as it was approved by the Shareholders General Ordinary Assembly' decision no. 6/04.04.2018.

Art. 5 With the shareholders' vote representing 61,04% of social capital and 100 % of the present shareholders/representatives' voting rights, it approves the empowerment of general director, economic director, chief of legal litigations dept. to represent the company in relationships with the bank, public notary and to sign on behalf the company the credit contracts, real estate and real estate collateral guarantee contracts, additional acts of these and any other necessary inscriptions in running the contractual relationship with the bank regarding the extension of credit line.

Art. 6 It could not adopt a decision regarding the settling of the indemnity level for the Board of Directors' members, according to provisions of EGO 109/2011, with further alterations and additions, having in view the fact that 97,68% of the present shareholders representing 61,04 % of social capital refrained from voting.

Art. 7 With the shareholders' vote representing 61,04% of social capital and 100% of the present shareholders/representatives' voting rights, it takes note of ANAF' decision to reduce by 50% the value of guarantee related to fiscal warehouse.

Art. 8 With the shareholders' vote representing 61,04% of social capital and 99,99% of the present shareholders/representatives' voting rights, it takes note of the information regarding the concluded trades according to art.52 paragraph 3 of EGO 109/2011.

Art. 9 With the shareholders' vote representing 61,04% of social capital and 100% of the present shareholders/representatives' voting rights, it approves the settling date 31.07.2018, as register date, and settling of date 30.07.2018 as ex-date, according to legal provisions.

Art. 10 With the shareholders' vote representing 61,04% of social capital and 100% of the present shareholders/representatives' voting rights, it approves the empowerment of the meeting' chairman to sign the assembly' decisions.

Art. 11 With the shareholders' vote representing 61,04% of social capital and 100% of the present shareholders/representatives' voting rights, it approves the empowerment of the company' general director to sign the necessary documents regarding the shareholders' general assembly' decisions at the Commerce Office by Constanta County and to effect the formalities regarding these decisions' publishing.

**General Manager,
Viorel-Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication,
Sofia ZAGANEANU**