

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law 24/2017, ASF Regulation 5/2018 and the BVB Code

Date of the report: **11 July 2018**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed under Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: Changes in the Directorate membership

Since the current Directorate members' mandate ends lawfully on 16 July 2018, the National Power Grid Company Transelectrica SA informs the shareholders and investors that on its 11 July 2018 meeting the Supervisory Board has decided as follows:

- Extending by 2 months by 16 September 2018 the mandates of the following provisional Directorate members:
 - **Adrian – Constantin RUSU**
 - **Andreea – Georgiana FLOREA**
 - **Constantin SARAGEA**
- Designating as provisional Directorate members with 2 months' mandate beginning with 17 July 2018 until 16 September 2018 the following persons:
 - **Adrian-Mircea TEODORESCU**
 - **Viorel VASIU**

The appointment of above-mentioned Directorate members will become effective when the statement of acceptance for the mandate of Directorate member in the National Power Grid Company Transelectrica SA has been signed before the notary public.

In accordance with the provisions of article 18 para (4) from the Articles of association of the National Power Grid Company Transelectrica SA the Supervisory Board appoints Mr. **Adrian – Constantin RUSU** as **Directorate Chairman (alternatively called the Company's Executive Director General or Chief Executive Officer – CEO)** of the National Power Grid Company Transelectrica SA, beginning with 17 July 2018.

Adrian – Constantin RUSU

**Executive Director General
Directorate Chairman**

Andreea – Georgiana FLOREA

Directorate Member