

Independent Limited Assurance Report on the information included in the current reports issued by the Company in accordance with requirements of Law 24/2017 (Article 82) and Regulation no. 5/2018 of Financial Supervisory Authority

To the Board of Directors of Alro S.A.

We were engaged by Alro S.A. (hereinafter "the Company ") to perform certain procedures in accordance with Regulation no. 5/2018 of Financial Supervisory Authority ("ASF") with all its subsequent amendments and updates and to report on the information included in the attached current reports (hereinafter "Reporting Schedules") (dated 51/18 July 2018, 60/17 September 2018, 70/02 November 2018, 80/27 November 2018, 90/17 December 2018, 97/27 December 2018 and 98/27 December 2018) that have been prepared by the Company in accordance with the requirements of the Law 24/2017 (Article 82) (" the criteria") to report to the Financial Supervisory Authority ("FSA") and to the Bucharest Stock Exchange for the period from 1 July 2018 to 31 December 2018. The Reporting Schedules have been prepared by the Company based on legal documents signed by the Company with its administrators, employees and significant shareholders as well as with the persons related to them. The Reporting Schedules are the responsibility of the Company's management. Our procedures have been performed exclusively on the Reporting Schedules mentioned above covering the period 1 July 2018 to 31 December 2018.

Specific Purpose

This report is intended solely for the purposes specified in the first paragraph above and for your information and must not be used for any other purpose. The report refers exclusively to the Reporting Schedules and must not be associated with any Company's financial statements as a whole. Our procedures have been performed exclusively on the contracts signed during the period 1 July 2018 to 31 December 2018.

Management's Responsibilities

The Company's management is responsible for the preparation of the Reporting Schedules in accordance with the requirements of the Law 24/2017 (Article 82) (" the criteria"). In particular, the Company's management is responsible for internal controls being designed and implemented to prevent the Reporting Schedules from being materially misstated.

In addition, the Company's management is responsible for ensuring that the documentation provided to the auditor is complete and accurate. The Company's management is also responsible for maintaining the internal control system that reasonably ensures that the documentation described above is free from material misstatements, whether due to fraud or error.

Auditor's Responsibilities

We conducted our assurance engagement in accordance with International Assurance Standards, in particular ISAE 3000 (revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information", as adopted by the Chamber of Financial Auditors in Romania. These regulations require that we comply with ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Reporting Schedules.

We apply International Standard on Quality Control 1 (ISQC 1), and accordingly, we maintain a robust system of quality control, including policies and procedures documenting compliance with relevant ethical and professional standards and requirements in law or regulation.

We comply with the independence and other ethical requirements of the IESBA Code of Ethics for Professional Accountants, which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on the auditor's judgment. The procedures include, in particular, inquiry of the personnel responsible for financial reporting and risk management and additional procedures aimed at obtaining evidence about the Reporting Schedules.

The assurance engagement performed represents a limited assurance engagement. The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with that necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is lower.

In respect of the Reporting Schedules of the Company we have performed the following procedures:

- 1) We have obtained the attached Reporting Schedules from the Company and agreed that the signatures on the Reporting Schedules are those of relevant representatives of the Company and we have undertaken a comparison of the details required to be included in the Reporting Schedules as indicated in Law 24/2017 (Article 82) to the information actually included by the Company.

- 2) We have compared details, for the individual contracts/agreements we have analyzed, as detailed in this Report, to determine if the content of the Reporting Schedules is consistent, in all material respects, with information as per signed contracts and agreements presented to us and that the presented documents have been signed by representatives of the Company that are indicated in the authorized signature schedule provided to us by the Company. As applicable, our procedures have compared Reporting Schedules to the contract and agreement documentation for consistency of details on: the parties which signed the legal document; the date when documentation was signed and the nature of the documentation; the description of the type of goods/services as indicated in the documentation; the total value of the contract/agreement documentation, and, as applicable, contract related terms and conditions.
- 3) We have compared details disclosed in the Reporting Schedules for consistency with the information provided to us from discussion with management and to the extent indicated in contract/agreement documentation, in relation to the basis and nature of the contract/agreement entered into by the parties.
- 4) From discussions with the management and from perusal of Company policies and procedures provided to us, we have considered the consistency of the transactions performed with administrators, employees and significant shareholders, as well as with persons related to them with the Company's policies and procedures.
- 5) To the extent that there is a market price for the goods or services provided by administrators, employees and significant shareholders, as well as with persons related to them, we have discussed the basis for the price agreement and considered if, to the extent applicable, the prices agreed are consistent with those used for third (other) parties, where similar goods or services could be provided. To the extent that no market prices are available, we have analyzed if the transactions have been performed based on the signed approved contracts.

Our procedures have been performed solely on the contracts included in the attached Reporting Schedules, that have been concluded/modified during the period 1 July 2018 to 31 December 2018 and that have an estimated value during the reporting period above 50,000 Euros. We have not performed any procedures to verify whether the Reporting Schedules include all the transactions and details that the Company has to report according to Article 82 of Law 24/2017 for the reporting period.

Conclusion

Based on the procedures performed and evidence obtained, as described above, regarding the legal documents which are included in the Reporting Schedules, nothing has come to our attention that causes us to believe that:

- a) The details as indicated in the Reporting Schedules are not in accordance with the related contracts/agreements presented to us.
- b) The details in the Reporting Schedules are not, in all material respects, consistent with the requirements of the legislation.
- c) The related contracts/agreements provided to us were not properly authorized by representatives of the Company.
- d) The prices have not been established by mutual agreement between the parties in accordance with the type of goods/services and also by considering other terms and conditions mentioned in the respective contracts signed between the parties.
- e) The terms and conditions of the contracts reported by the Company under which transactions have been completed with administrators, employees, significant shareholders, as well as with the persons related to them, are not established on the basis of the contracts signed by the Company according to the type of services and to other terms and conditions agreed between the parties.

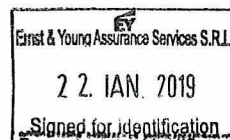
Our report is solely for the purpose set forth in the first paragraph of this Report and for your information and is not to be used for any other purpose.

This Report relates only to the Reporting Schedules as mentioned above and does not extend to any other reports of the Company, individually or taken as a whole.

On behalf of
Ernst & Young Assurance Services SRL

Alexandru Lupea
Partner

22 January 2019
Bucharest, Romania



Attachment
1. Reporting Schedules

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

No. 51/18.07.2018

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 6/2018 of FSA regarding Issuers of Financial Instrument and Market Operations

Date of report: July 18, 2018
 Name of issuer: Alro S.A.
 Headquarters: Slatina, 116 Pitesti Street, Olt County
 Telephone/ fax number: +40 249 431 901 / +40 249 437 500
 Sole registration number at the Trade Register Office: RO 1616374
 Trade Register Number: J28/0/1991
 The European Unique Identifier (EUID): R00NRCJ28/0/1991
 Legal Entity Identifier (LEI): 5493008G6W8SORM2JG88
 Subscribed and paid-in share capital: 356,389,867.5 RON
 Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

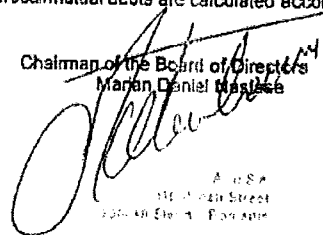
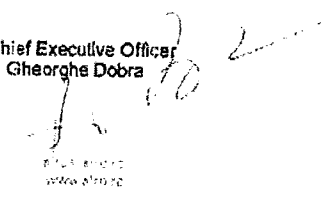
Please be informed by the present Current Report, that ALRO S.A. concluded with the companies CONEF GAZ S.R.L., CONEF ENERGY S.R.L., the following transactions whose cumulated values amount to over EUR 50,000 (currency exchange rate used by NBR is the one valid on the conclusion date of this legal document subject of the report; the calculated value does not include VAT):

No.	Parties that have concluded the legal document	Conclusion date and the nature of the document	Description of the object-matter of the legal document	The total value of this legal document (RON)	Mutual debts* (RON)	Established guarantees, stipulated penalties	Terms and modalities of payment
1.	ALRO S.A. (Owner) – CONEF GAZ S.R.L. (Lessee)	1014/13.07.2018-Addendum no.6 to the lease contract no.1070/2008	Extension of the contract validity for a 2 years period with the possibility of a subsequent automatic extension on successive durations of 24 months and setting up of the monthly rent	292,315	Debts to Alro: 195,103.08	12% Interest rate per year calculated monthly	Until the 10 th of the following month
2.	ALRO S.A. (Owner) – CONEF ENERGY S.R.L. (Lessee)	1037/17.07.2018-Addendum no.4 to the lease contract no.1071/2008	Extension of the contract validity for a 2 years period with the possibility of a subsequent automatic extension on successive durations of 24 months	41,191	Debts to Alro: 234,168.39	12% Interest rate per year calculated monthly	Until the 10 th of the following month

*Note- The reciprocal/mutual debts are calculated according to the accounting records on the date of 30th of June 2018.

Chairman of the Board of Directors
Marian Daniel Bostan

Chief Executive Officer
Gheorghe Dobra

ALRO S.A.
116 Pitesti Street
20140 Slatina, Romania

Phone: +40 249 431 901
+40 249 437 500
Fax: +40 249 437 505
+40 249 437 509

www.alro.ro

Current Report

vimetco

2018

No. 60/17.09.2018

To: The Financial Regulating Authority
Bucharest Stock Exchange

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2018 of FSA regarding Issuers of Financial Instrument and Market Operations

Date of report: September 17, 2018

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the companies VIMETCO EXTRUSION S.R.L., ALUM S.A. (members of Alro Group registered with the Financial Supervisory Authority) the following transactions whose cumulated values amount to over EUR 50,000 (currency exchange rate used by NBR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

No.	Parties that have concluded the legal document	Conclusion date and the nature of the document	Description of the object-matter of the legal document	The total value of the legal document (RON)	Mutual debts** (RON)	Established guarantees, stipulated penalties	Terms and modalities of payment
1.	ALRO S.A. (Seller) – VIMETCO EXTRUSION S.R.L. (Buyer)	P090318-172 Addendum no.2 to the sale-purchase contract no.1 2913/2018	Addendum no.2 to the contract no. 1 2913/2018 regarding the establishment of the processing premium for the quantity of 6,372 Mt. +/- 2% aluminium billets, series 6060/6063/6005 ,and 6082 to be delivered within the period July – September 2018	64,549,796*	Receivables - ALRO Customers (account # 411): 64,856,029 Debts of ALRO to Suppliers (account # 401): 130,751		Maximum 90 days from delivery
2.	ALRO S.A. (Seller) – VIMETCO EXTRUSION S.R.L. (Buyer)	P090418-180 the sale-purchase contract no.1 3050/2019	Contract no. 1 3050/2019 for the supply of 24,206 tons +/- 2% of aluminum billets, alloys 6060/6063/6005 and 6082, during period January - December 2019	249,891,749	Receivables - ALRO Customers (account # 411): 64,856,029 Debts of ALRO to Suppliers (account # 401): 130,751		Maximum 90 days from delivery
3.	ALRO S.A. (Service provider) –	1294/07.09.2018 Addendum 1 to the service contract	Extension of the contract by 5 (five) years,	2,791,330	Receivables - ALRO Customers		30 days at invoice

Alro S.A.
The Bucharest
Stock Exchange

Phone: +40 249 431 901
Fax: +40 249 437 500
E-mail: alro@alro.ro

alro.ro
www.alro.ro

Ernst & Young Assurance Services S.R.L.
22. IAN. 2019
Signed for identification

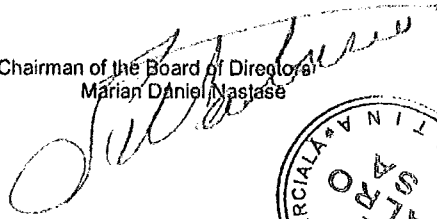
	ALUM S.A. (Beneficiary)	nr.40002580/2013	respectively until 26.08.2023		(account # 411/461): 35,061,095		reception
					Debts of ALRO to Suppliers (account # 401): 33,472		

Note:

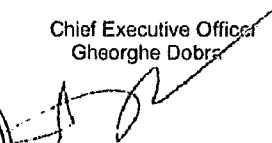
* this estimated value is included in the value of the contract reported on 01.02.2018.

**the mutual debts are calculated according to the accounting records on the date of August 31st, 2018.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Gheorghe Dobrescu




ALUM S.A.
116, Pitești Street
Zona 6, Sibiu, Romania

Phone: (+40) 0269 323 901
(+40) 0269 323 902
Fax: (+40) 0269 323 995
(+40) 269 323 900

Website:
www.alum.ro

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

No. 70/02.11.2018

Current report in compliance with of article no. 62 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 6/2018 of FSA regarding Issuers of Financial Instrument and Market Operations

Date of report: November 02, 2018

Name of issuer: Alro S.A.

Headquarters: Stefan, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 001 / +40 249 437 600

Sole registration number at the Trade Register Office: RO 1616374

Trade Register Number: J20/0/1091

The European Unique Identifier (EUID): ROONRCJ20/0/1091

Legal Entity Identifier (LEI): 640300GG6W890RM2JG60

Subscribed and paid-in share capital: 366,889,567.6 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange - Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 62 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the company VIMETCO EXTRUSION S.R.L. (member of Alro's group registered at the Financial Supervisory Authority), and with the companies CENTRUL RIVERGATE S.R.L., CONEF GAZ S.R.L., the following transactions whose cumulated values amount to over EUR 60,000 (currency exchange rate used by NBR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

No.	Parties that have concluded the legal document	Conclusion date and the nature of the document	Description of the object-matter of the legal document	The total value of the legal document (RON)	Mutual debts** (RON)	Established guarantees, stipulated penalties	Terms and modalities of payment
1.	ALRO S.A. (Seller) - VIMETCO EXTRUSION S.R.L. (Buyer)	P102210-209 Addendum no.3 to the sale-purchase contract no.1 2013/2018	Addendum no.3 to the contract no. 1 2013/2018 regarding the establishment of the processing premium for the quantity of 6,681 Mt. +/- 2% aluminium billets, series 6060/6063/6005, and 6082 to be delivered within the period October - December 2018	57,399,080*	Receivables ALRO 63,890,717 Debts of ALRO to 104,072	-	Maximum 90 days from delivery
2.	ALRO S.A. (Provider) - VIMETCO EXTRUSION S.R.L. (Beneficiary)	1560/25.10.2018 Addendum no.4 to the service contract no.40003370/2015	Addendum no.4 to the service contract no. 40003370/2015 regarding the pricing of services and the extension of the contract up to 31.12.2019	830,750	Receivables ALRO 63,890,717 Debts of ALRO to 104,672	-	With payment order within 30 days from the invoice date
3.	ALRO S.A. (Beneficiary) - CENTRUL RIVERGATE S.R.L. (Provider)	1576/30.10.2018 Addendum no.17 to the service contract no.2105/2009	Addendum no.17 to the service contract no. 2105/2009 regarding the settling up of the fee representing price variances on the provided services	326,264	Receivables ALRO 4,851 Debts of ALRO 47,528	-	With Payment Order within 5 days from invoice issuance

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Ernst & Young Assurance Services S.R.L.
22. IAN. 2019
Signed for identification

4.	ALRO S.A. (Buyer) - CONEF GAZ S.R.L. (Seller)	1577/01.11.2018 Addendum no. 18 to the natural gas sale contract no. 114 / 2010	Addendum no. 18 to the contract no. 114/2010 whose subject is the extension of the contract validity up to 30.09.2019, the setting up of the price and technical parameters for the contracted gas supply.	53,490,844***	-	-	Payment in advance with settlement until the 15 th of the month following delivery
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Note:

* this estimated value is included in the value of the contract reported on 01.02.2018.

**the mutual debts are calculated according to the accounting records on the date of September 30, 2018.

***Information regarding the period October 2018-April 2019 have been also reported previously, on 31.05.2018.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dolga



Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

No. 80/27.11.2018

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2018 of FSA regarding Issuers of Financial Instrument and Market Operations

Date of report: November 27, 2018

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 801 / +40 249 437 800

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1981

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98

Subscribed and paid-in share capital: 356,899,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the companies ALUM S.A., VIMETCO EXTRUSION S.R.L. (members of Alro Group registered with the Financial Supervisory Authority), and with the company VIMETCO TRADING S.R.L., the following transactions whose cumulated values amount to over EUR 50,000 (currency exchange rate used by NBR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

No.	Parties that have concluded the legal document	Conclusion date and the nature of the document	Description of the object-matter of the legal document	The total value of the legal document (RON)	Mutual debts** (RON)	Established guarantees, stipulated penalties	Terms and modalities of payment
1.	ALRO S.A. (Seller) – ALUM S.A. (Buyer)	1582/01.11.2018 Appendix no.3 to the sale contract no.4600015338/2018	Appendix no.3 to the sale contract no.4600015338/2018	44,281	ALRO receivables 19,494,451 ALRO debts 8,089	-	Payment Order 30 days from delivery/ compensation
2.	ALRO S.A. (Seller) – ALUM S.A. (Buyer)	1618/08.11.2018 Appendix no.2 to the sale contract no.4600015338/2018	Appendix no.2 to the sale contract no.4600015338/2018	160,466.56	ALRO receivables 19,494,451 ALRO debts 8,089	-	Payment Order 30 days from delivery/ compensation
3.	ALRO S.A. (Buyer) – ALUM S.A. (Seller)	1654/15.11.2018 Addendum no.2 to the sale contracts no.4600013044/2016, 4600013045/2016, 4600013046/2016	Modification of the delivery condition, in the sense that 5,000.00 tons +/- 10% calcined alumina within the said contracts shall be supplied under FOB Tulcea, delivery term November – December 2018	-	ALRO receivables 19,494,451 ALRO debts 8,089	-	-
4.	ALRO S.A. (Seller) – VIMETCO EXTRUSION S.R.L. (Buyer)	P112318-228 Addendum no.4 to the sale contract no. 12913/2018	Establishing the amount of 568 tons +/- 2% aluminium billets, alloys 6060/6063/6005 and 6082	5,703,969*	ALRO receivables 71,116,027	-	Maximum 90 days from delivery

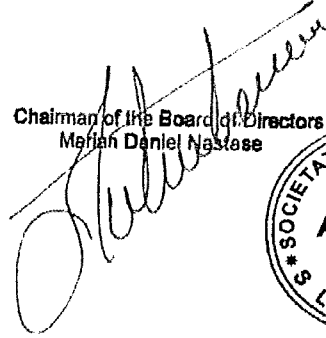
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			To be delivered in October-November 2018, as result of cancelling the amount of 1,092 tons not supplied in Q3/2018		ALRO debts 122,690	
5	ALRO S.A. (Supplier) - VIMETCO TRADING S.R.L. (Beneficiary)	1701/23.11.2018 Addendum no.5 to the service provision contract of 12.06.2008	Extending the contract validity to December 31, 2023	2,033,392	ALRO receivables - ALRO debts 1,348,886	Within 5 days from the receipt of invoice by the beneficiary
6	ALRO S.A. (Principal) - VIMETCO TRADING S.R.L. (Agent)	1702/23.11.2018 Addendum no.14 to the agency contract of 01.07.2008	Extending the contract validity by 5 years and establishing the remuneration for the agent for the period October 01 st , 2018 - December 31 st , 2023	79,740,000	ALRO receivables - ALRO debts 1,348,886	Within 5 calendar days from the invoice date

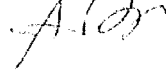
Note:

* this estimated value is included in the value of the contract reported on February 1, 2018 and September 17, 2018.
 **the mutual debts are calculated according to the accounting records on the date of October 31, 2018.

Chairman of the Board of Directors
 Marian Daniel Nastase




Chief Executive Officer
 Gheorghita Dobrea



Current Report

No. 90/17.12.2018

To: The Financial Regulating Authority
Bucharest Stock Exchange

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2018 of FSA regarding issuers of Financial Instrument and Market Operations

Date of report: December 17, 2018

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the company VIMETCO TRADING S.R.L., the following transaction whose cumulated value amount to over EUR 50,000 (currency exchange rate used by NBR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

No.	Parties that have concluded the legal document	Conclusion date and the nature of the document	Description of the object-matter of the legal document	The total value of the legal document (RON)	Mutual debts** (RON)	Established guarantees, stipulated penalties	Terms and modalities of payment
1.	ALRO S.A. (Lessor) – VIMETCO TRADING S.R.L. (Lessee)	1772/14.12.2018 Addendum no.5 to the lease contract of May 7, 2008	Updating the rent and surfaces rented of Alro S.A. to Vimetco Trading SRL	2,298,452.04*	ALRO receivables - ALRO debts 2,826,127	-	By the 10th day of the next month

Note:

* this estimated value is included in the value reported on the date May 25, 2018.

**the mutual debts are calculated according to the accounting records on the date of November 30, 2018.

Chairman of the Board of Directors
Marian Danjel Nastase



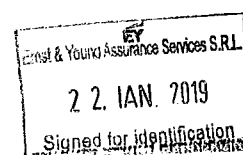

Chief Executive Officer
Gheorghe Dobra



Alro S.A.
116 Pitesti Street
230348 Slatina - Romania

Phone: +40 0249 431 901
+40 0249 434 302
Fax: +40 0249 437 595
+40 0249 437 500

alro@alro.ro
www.alro.ro



Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

No.97/27.12.2018

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 6/2018 of FSA pertaining to issuers of Financial Instruments and Market Operations

Date of report: December 27th, 2018

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitești Street, Olt County

Telephone/ fax number: +40 249 431 801 / +40 249 437 500

Tax registration number with the Trade Register Office: RO 1616374

Trade Register Number: J28/8/1991

European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 6493008G6W6SORM2JG98

Subscribed and paid-in share capital: 386,869,667.6 RON

Regulated market which the issued shares are traded on: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

We hereby inform you by the present Current Report that ALRO S.A. has concluded with the companies CENTRUL RIVERGATE S.R.L., RIVERGATE FIRE S.R.L., the following transactions whose cumulated values exceed EUR 50,000 (the reference NBR currency exchange rate considered is the one on the date when the legal document subject to the report was concluded, mention being made that the calculated value is exclusive of VAT):

No.	Parties that have concluded the legal document	Conclusion date and the nature of the document	Description of the object-matter of the legal document	The total value of the legal document (RON)	Mutual debts** (RON)	Established guarantees, stipulated penalties	Terms and modalities of payment
1.	ALRO S.A. (Beneficiary) - CENTRUL RIVERGATE S.R.L. (Provider)	1808/24.12.2018 Addendum no. 18 to the service contract no. 2105/2009	Addendum no. 18 to the service contract no. 2105/2009 for supplementation of the value related to the security and protection services	14,078,952 ron/year*	ALRO Receivables 4,014 ALRO Debts 3,287	-	With Payment Order within 5 days from invoice issuance
2.	ALRO S.A. (Beneficiary) - RIVERGATE FIRE S.R.L. (Provider)	1807/24.12.2018 Addendum no.3 to the service contract no.7/2017	Addendum no.3 to the service contract no.7/2017 for supplementation of the value related to the security and protection services	14,914,920**	ALRO Receivables 1,462 ALRO Debts 690,042	-	With Payment Order within 5 days from invoice issuance

Notes:

* since the contract duration is indefinite, the total value of the contract cannot be determined.

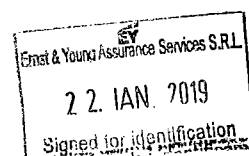
**the value has been calculated for the period of 2 years remaining until the contract expiry.

***the mutual debts are calculated as per the accounting records as at the date of November 30th, 2018.

Chairman of the Board of Directors
Marian Daniel Neștase



Chief Executive Officer
Gheorghe Dobra



Current Report

No.98/28.12.2018

To: The Financial Regulating Authority
Bucharest Stock Exchange

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2018 of FSA pertaining to Issuers of Financial Instruments and Market Operations

Date of report: December 28th, 2018

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Tax registration number with the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

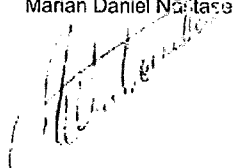
Regulated market which the issued shares are traded on: **Bucharest Stock Exchange – Premium Category (market symbol: ALR)**

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

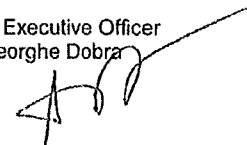
Please be informed by the present Current Report, that **ALRO S.A.** concluded with the company **Henan Zhongfu High Precision Aluminium Products CO. LTD.**, the following transaction whose cumulated value amount to over EUR 50,000 (currency exchange rate used by NBR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

No.	Parties that have concluded the legal document	Conclusion date and the nature of the document	Description of the object-matter of the legal document	The total value of the legal document (RON)	Mutual debts** (RON)	Established guarantees, stipulated penalties	Terms and modalities of payment
1.	ALRO S.A. (Buyer) - Henan Zhongfu High Precision Aluminium Products CO. LTD (Seller)	1822/27.12.2018	Sale-purchase of hot rolled coils, product code 1050A and 5754	1,740,853	-	-	20 % as advance payment prior to production start-up and remaining 80% within 20 days from the Bill of Lading date

Chairman of the Board of Directors
Marian Daniel Năstase




Chief Executive Officer
Gheorghe Dobra



ALRO S.A.
116 Pitesti Street
230050 Slatina - Romania

Phone: +40 0249 431 901
+40 0249 436 302
Fax: +40 0213 113 595
+40 0249 437 500

alro@alro.ro
www.alro.ro