

BRD - Groupe Société Générale S.A.

**PRELIMINARY CONSOLIDATED AND SEPARATE
FINANCIAL STATEMENTS**

For the period ended
DECEMBER 31, 2018

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended December 31, 2018
(Amounts in thousands RON)

	Group		Bank	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
ASSETS				
Cash in hand	2,236,045	1,924,214	2,236,018	1,924,188
Due from Central Bank	3,785,491	5,757,953	3,785,491	5,757,953
Due from banks	3,316,344	2,549,512	3,297,915	2,530,468
Derivatives and other financial instruments held for trading	2,252,463	637,686	2,252,519	637,689
Loans and advances to customers	29,603,276	29,608,422	28,893,343	29,011,925
Finance lease receivables	761,012	727,768	-	-
Financial assets available for sale	-	12,135,373	-	12,113,692
Financial assets at fair value through profit and loss	82,476	-	62,598	-
Financial assets at fair value through other comprehensive income	12,059,561	-	12,059,561	-
Investments in associates and subsidiaries	158,797	151,860	158,594	158,594
Property, plant and equipment	801,782	832,918	794,585	825,645
Investment property	19,071	12,544	19,071	12,544
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	142,818	106,408	140,592	103,263
Current tax assets	10,312	-	10,312	-
Deferred tax asset	113,480	112,536	107,392	109,484
Other assets	327,897	320,067	221,233	255,348
Total assets	55,720,956	54,927,391	54,089,354	53,490,923
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	297,817	885,970	297,817	885,970
Due to customers	45,216,995	44,219,686	45,315,556	44,387,308
Borrowed funds	1,306,638	1,252,455	16,582	48,530
Derivatives and other financial instruments held for trading	341,061	138,044	341,061	138,044
Current tax liability	2,305	103,581	-	102,388
Deferred tax liability	-	955	-	-
Other liabilities	897,126	957,949	790,929	900,296
Total liabilities	48,061,942	47,558,640	46,761,945	46,462,536
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	3,052	66,302	(3,122)	61,606
Retained earnings and capital reserves	5,093,746	4,733,415	4,814,909	4,451,159
Non-controlling interest	46,594	53,412	-	-
Total equity	7,659,014	7,368,751	7,327,409	7,028,387
Total liabilities and equity	55,720,956	54,927,391	54,089,354	53,490,923


 Giovanni Luca Soma
 Chairman of the Board of Directors


 François Bloch
 Chief Executive Officer


 Petre Bunesco
 Deputy Chief Executive Officer


 Stéphane Fortin
 Chief Financial Officer

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE INCOME STATEMENT
as of and for the period ended December 31, 2018
(Amounts in thousands RON)

	Group		Bank	
	2018	2017	2018	2017
Interest and similar income	2,158,494	1,860,134	2,020,458	1,734,967
Interest and similar expense	(169,675)	(140,762)	(151,126)	(130,611)
Net interest income	1,988,819	1,719,372	1,869,332	1,604,356
Fees and commissions, net	797,147	763,044	759,301	726,290
Gain on derivative, other financial instruments held for trading and foreign exchange	289,946	257,087	288,837	256,064
Gain on financial assets available for sale	-	9,328	-	9,328
Gain from financial instruments at fair value through other comprehensive income	3,882	-	3,882	-
Gain from financial instruments at fair value through profit and loss	10,720	-	10,145	-
Income from associates	23,050	32,150	17,590	19,059
Other income	3,043	4,895	31,829	26,402
Operating income	3,116,607	2,785,875	2,980,916	2,641,499
Personnel expenses	(767,828)	(739,153)	(715,700)	(690,936)
Depreciation, amortisation and impairment on tangible and intangible assets	(134,026)	(137,020)	(131,384)	(134,053)
Contribution to Guarantee Scheme and Resolution Fund	(35,026)	(70,750)	(35,026)	(70,750)
Other operating expenses	(552,522)	(526,295)	(517,530)	(491,829)
Total operating expenses	(1,489,402)	(1,473,218)	(1,399,639)	(1,387,568)
Net operating profit	1,627,205	1,312,657	1,581,277	1,253,931
Cost of risk	230,388	359,517	246,276	375,687
Profit before income tax	1,857,593	1,672,174	1,827,553	1,629,618
Current tax expense	(299,734)	(264,746)	(288,546)	(257,314)
Deferred tax income	6,831	7,147	6,982	8,080
Total income tax	(292,903)	(257,599)	(281,564)	(249,234)
Profit for the period	1,564,690	1,414,575	1,545,989	1,380,384
Profit attributable to equity holders of the parent	1,557,290	1,406,360	-	-
Profit attributable to non-controlling interests	7,400	8,215	-	-


Giovanni Luca Soma
Chairman of the Board of Directors


Petre Bunescu
Deputy Chief Executive Officer


François Bloch
Chief Executive Officer


Stéphane Fortin
Chief Financial Officer