



*Translation from
Romanian*

ELECTROARGEȘ S.A.

ARGIS CURTEA DE ARGEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeș Trade Register with No. J03/758/1991

Tax Code: 156027

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
Issuers, Transaction Monitoring and Market Abuse Department
Fax: 021 6596051/6596436**

Current report in accordance with: Annex 12 of ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 08.05.2019

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248.724.000/0248.724.004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report:

a) Changes in the control of the trading company.

Not the case:

b) Other events:

Electroarges S.A. in accordance with the provisions of Art. 234, letter I) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders about the list of disputes in which the company is a party, updated on 08.05.2019:



	CASE NO.	COURT	NAME OF THE OPPOSING PARTY	OBJECT PROCEDURE	LAST TERM	CASE STATUS	MENTIONS
1.	2518/109/2018	Argeş County Court	Constantinescu Gabriel – Defendant	Action concerning the patrimonial liability	07.05.2019	Merits	Settlement on the merits: Partially admits the action. Compels the defendant to return to the claimant the sum of 219,861.59 lei representing the damage compensation, to which is added the amount of 26,802.92 lei representing the legal interest penalty related to the debit. Compels the defendant to pay the legal penalty interest starting with March 5, 2019 and further until the full payment of the debit. Compels the defendant to pay the court fees in the amount of 5,000 lei. Enforceable as of right. With appeal within 10 days of communication.
2.	1058/1285/2018	Cluj Specialized Court	Scop Line S.A., Mattera Com S.A., Alfaline S.A., Geochis S.A., Prosanio S.A., Debrocons S.A., Lineas Trade S.A., Fimansat S.A., Amicosottis S.A., Redont S.R.L., Altur S.A., Marchis Corina Andreea, Papadopol Ramona, Chirilă Ghorghe, Bunu Antonel Cristi, Petcu Vasile, Andronache Gelu Defendants	Claims	Settlement procedure	Merits	Pending
3.	2897/121/2017/a6	Galaţi County Court	CITR Galaţi Branch SPRL, Branoil S.A. judicial liquidator Claimant	Presiding Judge's Order	24.04.2019	Merits	Settlement on the merits: It dismisses as unfounded the exception to the incompetence of the syndic judge, relied on by claimant ELECTROARGES SA. Dismisses as unfounded the request made by CITR GALATI BRANCH as judicial liquidator of the debtor BRAN OIL SA. With appeal within 5 days of communication.
4.	2897/121/2017/a5	Galaţi County Court	CITR Galaţi Branch SPRL, Branoil S.A. judicial liquidator Claimant	Presiding Judge's Order	18.04.2019	Merits	Settlement on the merits: Allows the exception. Cancels the application as unstamped. With appeal within 5 days of communication.



5.	148/1259/2019	Argeş Specialized Court	Tudor Dumitru Claimant	Presiding Judge's Order suspending the Electroarges SA Ordinary General Meeting of Shareholders of 25/26 April 2019	23.04.2019	Merits	Settlement on the merits: Dismisses the application for a Presiding Judge's Order as unfounded. It reduces the lawyer Mircea Maier' s fee to 3,000 lei and compels the claimant to pay to the defendant the sum of 3000 lei as court fees, representing a lawyer's fee. With right of appeal within 5 days of communication.
6.	147/1259/2019	Argeş Specialized Court	Tudor Dumitru Claimant	Compelling the defendant to complete the Ordinary General Meeting of Shareholders Agenda of 25/26 April 2019 and to publish the revised Agenda	Settlement procedure	Merits	Pending
7.	521/1259/2017	Piteşti Court of Appeal	Vidraru S.A. Intervener	Applications under Government Emergency Ordinance 116/2009 intervention against the application for registration in the Trade Register of Electroarges SA Board of Directors Decision. no. 214 / 20.10.2017	26.10.2018	Appeal	Settlement on the merits: Rejects the request for intervention, as submitted by VIDRARU S.A., to the application for registration in the Trade Register of the mentions concerning the administrators/authorized persons / legal representatives according to the ELECTROARGES S.A Board of Directors Decision no. 214 of 20.10.2017, registered under no. 91177 of 31.10.2017 at the Trade Register Office attached to Argeş County Court, filed by ELECTROARGES S.A. Accepts the application for registration in the Trade Register of the mentions regarding the administrators / authorized persons / legal representatives according to the ELECTROARGES S.A Board of Directors Decision no. 214 of 20.10.2017, registered under no. 91177 of 31.10.2017 at the Trade Register Office attached to Argeş County Court, filed by ELECTROARGES S.A. Orders petitioner VIDRARU S.A. to pay the appellee ELECTROARGES S.A. the amount of 16,581.75 lei, representing court costs, namely attorney's fee. Appeal Settlement: Dismisses the appeal as inadmissible. Rejects the incident appeal as inadmissible.



8.	441/1259/2017	Pitești Court of Appeal	Vidraru S.A. and Balac Gheorghe Interveners	Applications under Government Emergency Ordinance 116/2009 application for intervention against the application for registration in the Trade Register of Electroargeș SA AGOA Decision. no. 103 dated 20.09.2017	Settlement procedure	Appeal	Settlement on themerits: Rejects the application for intervention submitted by petitioners Vidraru SA and Balâc Gheorghe against the application for registration of mentions no.85429/25.09.2017 on the Electroargeș SA AGOA Decision no.103/20.09.2017. Orders the interveners to jointly pay the court expenses in the amount of 8,207.07 lei in favour of the respondent. With right of appeal within 15 days of communication. Mr Balâc Gheorghe appealed.
9.	97/1259/2018	Argeș Commercial Court	Balac Gheorghe Claimant	Action for annulment of the AGA decision appeal against the the absolute nullity of the Electroargeș S.A. AGOAA. Decision no.103 of 20.09.2017	09.05.2019	Merits	Split from File 441/1259/2017
10.	587/1259/2017	Argeș Specialized Court	Vidraru S.A. Debrocons S.A. Amattis Balâc Gheorghe Interveners	Applications under Government Emergency Ordinance 116/2009 for intervention against Electroargeș SA A.G.E.A. Decision of 11.12.2017	16.05.2018	Merits	Settlement on the merits: Rejects the exception of inadmissibility of the motion to intervene raised by the petitioner ELECTROARGES S.A..Rejects the motions to intervene. Accepts the application for submission and mention of acts filed by the petitioner ELECTROARGES S.A., with the office in Curtea de Argeș, str. Albești, nr. 12, jud. Argeș, registered under no. 1012 / 09.01.2018 with the Trade Registry Office attached to the Argeș County Court and orders the mentioning of the filing of Decision no. 104 / 11.12.2017 of the Extraordinary General Meeting of Shareholders and publication in the Official Gazette of Romania, Part IV. With appeal"
	1920/109/2019	Argeș County Court	Tripșa și Negru Company Claimant in revision	Appeal to enforcement	12.06.2019	Revision	Pending
11.	8734/109/2017	Pitești Court of Appeal	Zmădu Simona Valentina Objector	Appeal against Dismissal DECISION NO. 138/20.11.2017	29.01.2018	Appeal	Settlement in appeal: Solution in brief: Allows the appeal. Changes the sentence in the sense that it partially accepts the contestation. Cancels the decision of dismissal no.138 / 20.11.2017, issued by the appellee and orders the reintegration of the objector on the post held before the dismissal. Compels



							the appellee to pay the indemnity equal to the indexed salaries, increased and updated and with the other rights that the employee would have benefited until the actual integration, as against the sum of 10000 lei representing moral damages. With 3500 lei court fees from the merits and appeal, proportionate to the admission of the appeal
12.	20/109/2018	Argeş County Court	Bobeanu Fănel Objector	Appeal against Dismissal DECISION NO. 139/20.11.2017	05.07.2018	Merits	Settlement on the merits: Rejects the challenge as ungrounded.
13.	33/109/2018	Argeş County Court	Ghiţă Larisa Elena Objector	Appeal against Dismissal DECISION NO. 137/20.11.2017	21.02.2019	Merits	Settlement on the merits: Admits in part the appeal formulated and modified by objector Ghiţă Larisa Elena in against the appellee ELECTROARGEŞ S.A. Cancels the Decision no. 137 / 20.11.2017 on terminating the individual labor contract, issued by the appellee. Orders the reintegration of Ghiţă Larisa Elena, on the position of "responsible for the environment" in the appellee company prior to the issuing of the dismissal decision no. 137 / 20.11..2017. Orders the appellee to pay to the objector the indexed, increased and updated salary rights as well as the other rights to which the objector has benefited from the date of termination of her individual employment contract and until the appellee has effectively reintegrated the challenger. Compels the appellee to pay the objector the amount of 4,000 lei for moral damages. Compels the appellee to pay the objector the amount of 2,000 lei representing court fees. Dismisses the appellee's application for compelling the objector to pay the court fees. Provisionally enforceable by right. With appeal within 10 days of communication.
14.	2173/109/2018	Piteşti Court of Appeal	Străuţ Eligia Objector	Appeal against Dismissal DECISION NO. 38/22.02.2018	Settlement procedure	Appeal	Settlement on the merits: Partially allows the action. Compels the appellee to pay to the objector the sum of 3000 lei for moral damages. Rejects the application for annulment of the decision of dismissal no.38 / 22.02.2018 issued by the appellee, the reintegration into the post held prior to the dismissal and orders the appellee to pay indemnities equal to the indexed, increased and updated salaries and the other



							rights the objector would have benefited at the time of dismissal and until actual reintegration. Compensate the court fees. With right of appeal within 10 days of communication.
15.	1346/109/2018	Pitești Court of Appeal	Preoteasa Dorin Valentin Objector	Appeal against Dismissal DECISION NO.25/02.02.2018	12.06.2019	Appeal	Settlement on the merits: Rejects the challenge. Orders the objector to pay court fees to the appellee in the amount of 2771.27 lei. With the right of appeal within 10 days of communication, the appeal application shall be submitted to the Arges County Court.
16.	1347/109/2018	Argeș County Court	Preoteasa Mariana Objector	Appeal against Dismissal DECISION NO.15/17.01.2018	20.11.2018	Appeal	Appeal settlement: Allows the appeal. Changes the sentence in the sense that it rejects the whole challenge. Compels the objector to pay to the appellee the amount of 2000 lei in court fees to the merits after the reduction of the lawyer's fee. Final.
17.	6633/109/2018	Argeș County Court	Ghiță Flavius Lucian Objector	Appeal against the sanction decision	28.06.2019	Merits	Pending
18.	337/1259/2014	Argeș County Court	Alprom S.A. Debtor	Insolvency procedure	26.09.2019	Merits	Pending
19.	1894/121/2018	Galați County Court	Zorder Big S.A. Debtor	Insolvency procedure	17.09.2019	Merits	Pending
20.	2167/121/2015	Galați County Court	Unisales Distribution S.R.L. Debtor	Insolvency procedure	20.05.2019	Merits	Pending
21.	11182/63/2013	Dolj County Court	Celule Electrice S.A. Debtor	Insolvency procedure	19.06.2019	Merits	Pending
22.	2142/90/2014	Vâlcea County Court	Vilcart S.R.L. Debtor	Insolvency procedure	22.05.2019	Merits	Pending
23.	2349/97/2009	Hunedoara County Court	Comteh Prodimpex SRL Debtor	Insolvency procedure	16.05.2019	Merits	Pending
24.	317/107/2010	Alba County Court	Tass Group Debtor	Insolvency procedure	18.12.2018	Merits	Settlement on the merits: Under Art. 129 paragraph 2 of the Law no. 85/2006 approves the Final Report prepared by the liquidator CASA DE INSOLVENȚĂ ZISU SPRL. Under Art. 132 paragraph 2 of Law no.85/2006 orders the termination of the debtor TAAS GROUP SA bankruptcy



							procedure. Orders the debtor's deletion from the Trade Register. Pursuant to art. 136 of the Law no. 85/2006 discharge the liquidator from any duties and responsibilities. Pursuant to Article 135 of the Law no. 85/2006, orders the communication of this decision to the debtor, creditors, Territorial Public Finance Directorate, the Trade Register Office attached to Alba County Court to make the cancellation notice and the publication in the Insolvency Proceedings Bulletin. With right of appeal.
25.	127/1259/2018	Argeş County Court	Unisaes Distribution S.R.L. Claimant	Claims for payment of unpaid dividends and legal interest	03.04.2019	Appeal	<p>Settlement on the merits: Rejects the request submitted by the claimant UNISALES DISTRIBUTIUN SRL through the judicial liquidator FENIKS MD IPURL, in contradiction with the defendant ELECTROARGEŞ SA. With appeal within 30 days of communication.</p> <p>Appeal settlement: Rejects the appeal as unfounded. Acknowledges that the appellee-defendant claims court fees separately. With appeal within 30 days of communication.</p>
26.	1395/2/2018	Bucureşti Court of Appeal	Environmental Fund Administration Defendant	Cancellation of Administrative Document Decision 84/07/06/2017	06.05.2019	Merits	Pending

Electroargeş S.A.
 Chairman of the Board of Directors,
 Constantin Ştefan