

Translation from Romanian

ELECTROARGEȘ S.A.

ARGIS CURTEA DE ARGEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA
Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeș Trade Register with No. J03/758/1991;

Tax Code: 156027.

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR**

Issuers, Monitoring and Market Abuse Department

Fax: 021 6596051/6596436

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations

Report date: 09.05.2019

Issuer's name: ELECTROARGES SA, BVB code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465 lei

Regulated Market trading the issued securities: BVB (Bucharest Stock Exchange) - main market, standard category

Important events to report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

Electroargeş S.A. Board of Directors informs the shareholders and potential investors that with the Decision no. 1624/02.05.2019, **Bucharest Court of Appeal cancelled the Decision no. 293/28.02.2018 issued by the Financial Regulator, against:**

- **Investments Constantin S.R.L. shareholder's obligation to carry out a public offer for the mandatory takeover of Electroargeş S.A. (Articles 5-6 of the Decision);**
- **Fining Mr. Constantin Ştefan with the amount of 51,000 lei (Article 1 of the Decision).**

Also, the Bucharest Court of Appeal ordered that the public offer for the mandatory takeover of Electroargeş S.A. (Article 5 of the Decision) to take place within 15 days from the date the escrowed shares have been released (from distraint).

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN ŞTEFAN**