

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

### Shareholding structure and total number of voting rights as at 31 January 2019

The shareholding structure at the level of Fondul Proprietatea S.A. as at 31 January 2019, as received from Depozitarul Central S.A., was as follows:

<i>Shareholder Type</i>	<i>% of subscribed share capital</i>	<i>% of paid-up share capital</i>	<i>% of total voting rights</i>
<b>The Bank of New York Mellon (depository bank for Global Depository Receipts) – out of which Fondul Proprietatea held 149,800 Global Depository Receipts (7,490,000 shares equivalent)</b>	28.72	29.92	36.09
<b>Romanian institutional shareholders</b>	17.00	17.71	21.43
<b>Romanian private individuals</b>	15.76	16.41	19.86
<b>Foreign institutional shareholders</b>	15.44	16.08	19.46
<b>Foreign private individuals</b>	2.44	2.54	3.07
<b>Ministry of Public Finance</b>	4.07	0.08	0.09
<b>Treasury Shares<sup>1</sup></b>	16.57	17.26	0.00
<b>Total</b>	100	100	100

Also, please note that the total number of shareholders was 6,292 and the total number of voting rights was 7,222,216,437.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Johan MEYER**  
**Legal Representative**

**Report date:**

11 February 2019

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Email:**

office@fondulproprietatea.ro

**Internet:**

www.fondulproprietatea.ro

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 4,733,020,898.32

**Paid-up share capital:**

RON 4,543,838,476.32

**Number of shares in issue:**

9,101,963,266

**Number of paid shares:**

8,738,150,916

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

<sup>1</sup> 1,508,444,479 treasury shares out of which 1,486,742,569 treasury shares acquired by the Fund within the ninth buyback program and 21,701,910 treasury shares acquired by the Fund within the tenth buyback program