

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Shareholding structure and total number of voting rights as at 28 February 2019

The shareholding structure at the level of Fondul Proprietatea S.A. as at 28 February 2019, as received from Depozitarul Central S.A., was as follows:

<i>Shareholder Type</i>	<i>% of subscribed share capital</i>	<i>% of paid-up share capital</i>	<i>% of total voting rights</i>
The Bank of New York Mellon (depository bank for Global Depository Receipts) – out of which Fondul Proprietatea held 246,590 Global Depository Receipts (12,329,500 shares equivalent)	28.57	29.76	35.99
Romanian institutional shareholders	17.18	17.90	21.75
Romanian private individuals	15.81	16.46	20.00
Foreign institutional shareholders	15.09	15.71	19.09
Foreign private individuals	2.43	2.54	3.08
Ministry of Public Finance	4.07	0.08	0.09
Treasury Shares¹	16.85	17.55	0.00
Total	100	100	100

Also, please note that the total number of shareholders was 6,383 and the total number of voting rights was 7,192,166,192.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

7 March 2019

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register

Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 4,733,020,898.32

Paid-up share capital:

RON 4,543,838,476.32

Number of shares in issue:

9,101,963,266

Number of paid shares:

8,738,150,916

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange
GDRs on London Stock Exchange

¹ 1,533,655,224 treasury shares out of which 1,486,742,569 treasury shares acquired by the Fund within the ninth buyback program and 46,912,655 treasury shares acquired by the Fund within the tenth buyback program