

MedLife has completed the transaction in Budapesta, Rózsakert Medical Center

In the next months, MedLife intends to expand in Hungary with two other medical units

Bucharest, March 8, 2019: MedLife, the leader of the private medical services market in Romania, announces the completion of the purchase transaction of the majority stake of 51% of the Rózsakert Medical Center Group of companies in Hungary.

The Rózsakert Medical Center (RMC) is in the top 10 providers of private medical services in Hungary. The group has a multidisciplinary clinic that is also equipped with a small surgery room and a dental center. According to the company's representatives, more than 40,000 patients use RMC services every year. They access a wide range of clinical and para-clinical outpatient services and investigations, as well as a complex range of day hospitalization interventions, focusing on the specialties of ophthalmology, gynecology, proctology, dermatology, plastic surgery, and more others.

The group of companies brings together a team of over 250 doctors and nurses. They have developed continuously, having a very dynamic pace in recent years, and have managed to maintain the highest standards both medically and technologically. In 2017 the group registered a turnover of 4.2 million euros, according to the management of RMC.

"We concluded our first transaction in Hungary, and our strategy for expanding across borders continues. We intend to accelerate the growth, so in the next few months we want to expand with two more medical units in Hungary under greenfield investment, but we do not exclude the possibility of a new acquisition", said Mihai Marcu, CEO and Chairman of MedLife Group.

The consultants in the RMC transaction were Schoenherr, the team being coordinated by Zita Albert (Partner) and Heal Partners.

About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, trading symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 83 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.