



OLTCHIM



1 Uzinei Street, Ramnicu Valcea, 240050, Romania
Phone: +40-(0)250-701200 Fax: +40-(0)250-735030;
www.oltchim.ro

Registration number: J/38/219/18.04.1991
Unic registration code: RO 1475261



Societate în faliment, in bankruptcy, en faillite

To:

**Bucharest Stock Exchange
Financial Supervisory Authority
Financial Instruments and Investors Sector**

Current report according to the provisions of art. 234, letter o) FSA Regulation no. 5/2018 on Issuers of Financial Instruments and Market Operations

Date of report: May 9, 2019

Name of the company: Oltchim S.A. Rm. Valcea

Registered office: Rm. Valcea, 1 Uzinei Street

Fax number: 0250/735030/736188

Phone number: 0250/701200

Unique Registration Code:RO1475261

Trade Register Number: J38/219/1991

The European Unique Identifier (EUID): ROONRCJ38/219/1991

Legal Entity Identifier (LEI): 254900KXPD2OOC2LLX56

Subscribed and paid up capital: 34,321,138.30 lei

Regulated market on which the issued shares are traded: BSE, standard category,market symbol OLT

Event to be reported:

Launch of the bankruptcy procedure of Oltchim S.A.

Oltchim S.A. informs the shareholders and the interested parties about the court solution published on portal.just.ro, at the deadline of 08.05.2019, in the insolvency file no. 887/90/2013 on the role of the Vâlcea Court, respectively:

The court acknowledges the request made by the consortium of judicial administrators ROMINSOLV S.P.R.L. and BDO Business Restructuring S.P.R.L.

Under Art. 107 par. (1) point C in relation to art. 105 par. (1) of the Law no. 85/2006 orders the commencement of the bankruptcy proceedings of the debtor Oltchim S.A.

Under Art. 107 par. (2) of the Law no. 85/2006 temporarily appoints, as bankruptcy liquidator, the consortium of judicial liquidators ROMINSOLV S.P.R.L. and BDO Business Restructuring S.P.R.L., which will perform the duties provided by art. 25 of the Law no. 85/2006 and will have a monthly salary of 1,000 lei.

Under Art. 107 par. 2 of the Law no. 85/2006 provides for the dissolution of the debtor company and the raising of the debtor's right of administration.

It sets the maximum period for the submission of the management by the consortium of judicial administrators, together with the list of documents and operations carried out after the opening of the procedure, and orders the consortium of liquidators to hand over the final table of claims and the list of claims incurred during the procedure within 5 days after the present.

It orders notification of the debtor, the creditors and the Trade Register Office to the Valcea Court for the opening of the bankruptcy proceedings for the purpose of making the mention, as well as the publication in the Insolvency Proceedings Bulletin.

It sets the deadline for the filing of claims arising from the proceedings on 20.06.2019.

It sets the deadline for verifying the claims incurred during the procedure, compiling, displaying and communicating the supplementary claims table on 05.07.2019.

It sets the time limit for submitting complaints to claims arising during the proceedings on 11.07.2019.

It sets the deadline for drawing up and displaying the final consolidated table of claims on 30.07.2019.

Under Art. 113 of Law no. 85/2006, orders the sealing of the assets from the debtor's estate and the performing of the other liquidation operations.

Under Art. 48 par. (1) of the Law no. 85/2006 provides for all banks to which the debtor has availability in the accounts may not dispose of them without an order of the bankruptcy liquidator.

With right of appeal within 7 days of notification of the judgment. In the case of appeals, the application will be filed with the Vâlcea Court. Merits deadline 18.09.2019.

ROMINSOLV SPRL

BDO BUSINESS RESTRUCTURING SPRL

**Human Resources-Legal Dept
Ghorghiță Florinela**