

**Bucharest, 08.03.2018**

**Changes in management team of Patria Bank:  
Daniela Iliescu will be the bank's new General Manager**

Patria Bank announces changes in its top management, with the Bank's Board of Directors deciding on 7 March 2019 that Daniela Iliescu will be the Bank's General Manager starting with 1 April 2019.

Thus, after more than 10 years of working with the Patria Bank Group, Bogdan Merfea will be followed in the General Manager position by another member of the Board of Directors, Mrs. Daniela Iliescu. Bogdan Merfea will continue to provide his experience and expertise in building and heading service and inclusion models for retail as a member of the Board of Directors of Patria Bank and Chairman of the Board of Patria Credit, as well as engaging in other educational and volunteering projects.

Daniela Iliescu is one of the strongest promoters, supporters and builders of the business and brand of Patria Bank, being actively involved in all of the Group's stages in the past 10 years, in her position as member of the Boards of Patria Bank and Patria Credit. Daniela Iliescu has a solid experience in the financial and banking sectors, supervising throughout her career the investments of funds EAAF (Emerging Europe Accession Fund) and BAF (Balkan Accession Fund) in Romania and coordinating complex financial transactions – mergers and acquisitions - in which the Patria Bank Group was involved.

Previous to her current positions, Daniela Iliescu worked with PWC Romania where she was responsible with coordinating audit and financial consulting services for major clients in the banking, leasing, credit and asset management sectors. She has attended the Academy of Economic Studies (Bucharest) and the Executive MBA program of the Vienna University.

For additional details: [pr@patriabank.ro](mailto:pr@patriabank.ro) , +40 732 800 326.

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***About Patria Bank and the Patria Bank Group***

*Patria Bank is a Romanian bank, listed on the Bucharest Stock Exchange, with a national presence, over 180,000 clients and 3.5 Billion RON in assets, which is dedicated to increasing the level of banking services penetration in Romania and to supporting local entrepreneurs.*

*The Patria Bank Group is owned by the Emerging Europe Accession Fund (EAAF), a private equity fund whose main investors are EBRD (The European Bank for Reconstruction and Development), EIF (the European Investment Fund, part of the European Investment Bank group), DEG (Development Bank, part of the KfW banking group), BSDT (Black Sea Trade and Development Bank). The Patria Bank Group includes Patria Bank, Patria Credit IFN and SAI Patria Asset Management.*