



S.C. "ŞANTIERUL NAVAL ORŞOVA" S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
Str. Tufări, nr. 4, Orşova, 225200, Mehedinţi
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Codul LEI (Legal Entity Identifier): 254900UXXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orşova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orşova



TO,
**AUTHORITY OF FINANCIAL MONITORING
STOCK EXCHANGE BUCHAREST**

CURRENT REPORT
ACCORDING TO LAW NO. 24/2017 AND TO THE ASF REGULATION NO. 5/2018 CONCERNING THE
ISSUERS OF FINANCIAL INSTRUMENTS AND MARKET OPERATIONS

DATE OF THE REPORT: 11.03.2019

Commercial company: S.C. ŞANTIERUL NAVAL ORŞOVA S.A.;
Headquarters: no. 4 Tufări Street, Orşova Town, Mehedinţi County;
Phone number: 0252/362399; **Fax no.:** 0252/360648
Unique registration code at the Trade Register Office: RO 1614734;
Number and registration date at the Trade Register Office: J25/150/03.04.1991;
Share capital issued and paid up: 28.557.297,5 lei
Number of shares: 11.422.919 common shares, of 2,5 lei each;
Regulated stock market on which the issued securities are traded: the Stock Exchange Bucharest, STANDARD categories (under symbol: SNO);

The management board of S.C. ŞANTIERUL NAVAL ORŞOVA S.A, during the meeting from the date of 08.03.2019 discussed about the allotment of the net profit for the year 2018.

In according with financial situations for the year 2018, which follows to be published starting with 12th of March 2019, in the year 2018 company realized a net profit for allotment in amount of 2.672.848 lei, resulting according to below calculation:

Crt. No.	Name of the indicator	Year 2018
1.	Profit / gross loss	3.585.569
2.	Profit tax rate	733.443
3.	Net profit (1-2),	2.852.126
4.	Legal spares (5%)	179.278
5.	NET PROFIT FOR ALLOTMENT	2.672.848

Considering the above mentioned, the management Board of S.C. ŞANTIERUL NAVAL ORŞOVA decided to propose to the General Ordinary Meeting of the Shareholders, to be called in for the date of 17th of April 2019, that the net profit which is to be allocated on 31.12.2018, amounted to 2.672.848 lei, should be assigned for following destinations:

- 2.513.042,18 lei for dividends distribution, meaning 0.22 lei/share
- 159.085,82 lei as own financing source

Same time management Board will propose to GMSO from 17th April 2019, approval of dividends payment until 30th of September 2019.

**PRESIDENT OF THE MANAGEMENT BOARD,
EC. MANAGER MIHAI FERCALĂ**