

To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervision Authority - General Directorate Supervision - Issuers Division

Date of the report: 11 April 2019

Name of Issuer Company: **CNTEE TRANSELECTRICA SA**, company managed under Two-tier System

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Important event to report: Notification - indirect major holdings of NN Group NV (over 5% of the share capital of TEL)**

The National Power Grid Company Transelectrica SA is transmitting, attached to this report elaborated in accordance with article 72 para (6) of Law 24/ 2017 regarding the issuers of financial instruments and market operations, the notification of NN Group NV, registered under no. 17857 of 11.04.2019 in the Company and informing the issuer that, following the transaction performed, the percentage held in agreed manner is 5.12% of the share capital of CNTTE Transelectrica SA.

**Marius – Dănuț CARAȘOL**

**Executive Director General  
Directorate Chairman**

**Constantin SARAGEA**

**Directorate Member**

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Standard form for notification of major holdings

Notification of major holdings (to be transmitted to the relevant issuer and to the competent authority)				
1. Identity of the issuer or issuer of existing supporting shares, to which voting rights are attached <sup>i</sup> <b>C.N.T.E.E Transelectrica (ISIN: ROTSELACNOR9)</b>				
2. Reasons for the notification (please tick the appropriate box or boxes: <input checked="" type="checkbox"/> A purchase or disposal of voting rights <input type="checkbox"/> Acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the distribution of voting rights <input type="checkbox"/> Other (please specify)				
3. Details of the subject of the notification obligation <sup>iii</sup> :				
Name / Name: <b>NN Group N.V. – 52387534, Schenkade 65, 2595 AS</b>		City and country of head office (if applicable) <b>Haga, Olanda,</b>		
4. Full name / full name of the shareholder / shareholders (if different / different from point 3) <sup>iv</sup> <ul style="list-style-type: none"> <li>• <b>Fondul de Pensii Facultative NN ACTIV (administrat de către administratorul de fonduri de pensii facultative NN Asigurări de Viață S.A.);</b></li> <li>• <b>Fondul de Pensii Facultative NN OPTIM (administrat de către administratorul de fonduri de pensii facultative NN Asigurări de Viață S.A.);</b></li> <li>• <b>Fondul de Pensii Administrat Privat NN (administrat de către NN Pensii S.A.F.P.A.P. S.A.);</b></li> </ul>				
5. Date of lowering, reaching or exceeding the threshold (percentage of vote) <sup>v</sup> : <b>09/04/2019</b>				
6. Total positions of persons subject to the notification obligation::				
	% of the voting rights attached to the shares (the total in 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	The total of the two expressed percentage % (7.A + 7.B)	The total number of voting rights of the issuer vi <sup>vi</sup>
The resulting situation, on the day it fell below, exceeded or reached the threshold	5,12%		5,12%	3.755.994
Position at previous notification date (if applicable)	4,48%		4,48%	3.283.102
7. Information to be notified of the resulting situation, on the date when it was exceeded, fell below or reached the threshold <sup>vii</sup>				
A: Voting rights attached to the shares				
Class / Type of shares ISIN code, as appropriate	Number of voting rights <sup>viii</sup>		% of voting rights	
	Direct Art. 69 alin. (1)-(3) din Legea nr. <b>24/2017</b>	Indirect Art. 70 din Legea nr. <b>24/2017</b>	Direct Art. 69 alin. (1)-(3) din Legea nr. <b>24/2017</b>	Indirect Art. 70 din Legea nr. <b>24/2017</b>
<b>ROTGNTACNOR8</b>		3.755.994		5,12%
<b>SUBTOTAL A</b>	<b>3.755.994</b>		<b>5,12%</b>	
<b>B 1: Financial instruments in accordance with art. 73 par. (1) lit. (a) of Law no. 24/2017</b>				

Type of financial instrument	Expiry date <sup>ix</sup> (due date)	Conversion / Exercise Period <sup>x</sup>	The number of voting rights that can be acquired if the instrument is exercised / converted	% of voting rights
SUBTOTAL B.1				

**B 2: Financial instruments with a similar economic effect according to art. 73 par. (1) lit. b) Law no. 24/2017**

Type of financial instrument	Expiry date <sup>ix</sup> (due date)	Conversion / Exercise Period <sup>x</sup>	Physical or cash settlement <sup>xi</sup>	The number of voting rights	% of voting rights
SUBTOTAL B.2					

**8. Information about the subject of the notification obligation (please tick / tick the appropriate box)**

The subject of the notification obligation is not controlled by any natural person or legal entity and does not control any entity (entities) that directly or indirectly has exposure to the issuer of the underlying shares. <sup>xii</sup>

The full chain of controlled people by virtue of which they actually hold voting rights and / or financial instruments, starting with the individual or the ultimate legal entity that controls them <sup>xiii</sup>:

Name <sup>xiv</sup>	% of the voting rights if it is equal to or higher than the threshold to be notified	% of voting rights through financial instruments if it is equal to or higher than the threshold to be notified	The total of the two, if it is equal to or higher than the threshold to be notified
1.NN Group N.V.			
2.NN Insurance Eurasia N.V.			
3.NN Continental Europe Holdings B.V.			
4.NN Asigurari de Viata S.A.			
5a.Fondul de Pensii Facultative NN ACTIV (administrat de către administratorul de fonduri de pensii facultative NN Asigurări de Viață SA)			
5b.Fondul de Pensii Facultative NN OPTIM (administrat de către administratorul de fonduri de pensii facultative NN Asigurări de Viață SA)			
1.NN Group N.V.			
2.NN Insurance Eurasia N.V.			

3.NN Continental Europe Holdings B.V.			
4.NN Pensii S.A.F.P.A.P. S.A.			
5.Fondul de Pensii Administrat Privat NN (administrat de către NN Pensii S.A.F.P.A.P. S.A.)			
9. In the case of voting by a representative: [name / trustee's name] will cease to hold [% and number] voting rights from [date]			
10. Suplimentary information <sup>xx</sup> : In Annex 1 an additional Organisational Chart has been provided to support section 8.			

Drafted at HAGA la 11/04/2019.

  
Marjolein Thole

Mgr. Group Compliance



Jemy Gopal

Compliance Officer

# Annex 1

