
PROPOSAL
of the Board of Administrators of Casa de Bucovina Club de Munte SA
regarding the distribution of the net profit for the financial year 2019

The Board of Administrators of Casa de Bucovina Club de Munte SA submits for approval of the Ordinary General Shareholders Meeting convened for 28/29 April 2020 the distribution of the net profit for the 2019 financial year, as follows:

Net profit for the financial year 2019	2,847,039
Mandatory reserve for the financial year 2019	151,789
Total amount to be distributed for the financial year 2019	2,695,250
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Total number of shares	167,339,600
Own shares	5,020,188
Shares with dividend rights	162,319,412
Dividend/share	0.014
Value of the dividends to be distributed	2,272,472
Undistributed reported result	422,778

Ion Romica Tamas
Vice-President of the Board of Administrators