

To

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
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CURRENT REPORT

According to FSA Regulation no. 5/2018

Report date: 21.05.2020

OIL TERMINAL S.A.

Headquarter: Caraiman str., no. 2, Constanta

Phone no.: 0241/702600, Fax: 0241/694833

Registration number in Trade Register Office: J13/512/1991

Unique registration number: 2410163

Event to be reported: Information on solution of file no. 7883/118/2017* in contradiction with Dumitrescu Sebastian Valentin

Oil Terminal S.A. informs the shareholders and investors regarding the fact that by the civil Decision no. 77/20.05.2020, the Constanta Court of Appeal took note of the waiver of the complainant Dumitrescu Sebastian Valentin at the action' trial.

We mention that the decision is not final, it can be appealed within 30 days since communication. We specify that the data are taken from court.

We remind you that on 11/17/2017, the minority shareholder Dumitrescu Sebastian Valentin submitted to the Constanta Court an appeal requesting the annulment of the AGEA Decision no. 6/10.10.2016 by which the shareholders approved the increase of Oil Terminal S.A.' social capital, with the State' contribution in kind by the two fields for which attestation Certificates of the property right exist since 2011.

The appeal was the subject of file no. 7883/118/2017, pending in the Constanta Court.

By the civil Sentence no. 406/22.05.2018 pronounced by Constanta Court in file 7883/118/2017, the court decided:

- It admits the exception of the complainant' revocation from the procedural right to appeal the Oil Terminal S.A.' AGEA' decision of 10.10.2016.
- It rejects as tardly formulated the appeal promoted by the complainant Dumitrescu Sebastian Valentin, in contradiction with the defendant Oil Terminal S.A., having as object the finding of the absolute nullity of the Oil Terminal S.A.' AGEA' decision of 10.10.2016.

By the civil Decision no. 19/23.01.2019, Constanta Court of Appeal, pronounced the following solution in file no. 7883/118/2017:

- It admits the appeal filed by Dumitrescu Sebastian Valentin.



- It cancels the appealed sentence and sends the cause for retrial to the same courts.

By Decision no. 479/08.10.2019, Constanta Court pronounced the following solution from file no. 7883/118/2017 *:

- It rejects as groundless the exceptions of the complainant revocation from the procedural right to appeal of the Oil Terminal S.A.' AGEA' decision of 10.10.2016 and the lack of object of the appeal.

- It rejects as groundless the appeal promoted by the complainant Dumitrescu Sebastian Valentin, in contradiction with the defendant Oil Terminal S.A., having as object the finding of the absolute nullity of the Oil Terminal S.A.' AGEA' Decision of 10.10.2016.

General Director
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