

CURRENT REPORT

Pursuant to Regulation no. 5/2018 on issuers of financial instruments and market operations, issued by the Financial Supervisory Authority

Report date:	19.03.2020
Name of the issuing entity:	Sphera Franchise Group SA
Statutory seat:	Bucharest, Romania
Visiting address:	Bucharest, 239 Dorobanti Ave., 2nd Floor, 1st District, Romania
Phone no/Fax no:	0040 21 201 1757 / 0040 21 201 1759
Sole Registration Code:	RO 37586457
Order number with the Trade Registry:	J40/7126/2017
Subscribed and paid-in share capital:	RON 581,990,000
Number of shares in issue:	38,799,340
Number of listed shares:	9,831,753
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange, Main Segment, Category Premium (Shares)
Symbol:	SFG

SIGNIFICANT EVENTS TO REPORT

Sphera Franchise Group restricts restaurant operations in Romania

Sphera Franchise Group announces the closure of part of the restaurants in its portfolio, in Romania, following an order of the Minister of Internal Affairs through which all activities of food and alcoholic and non-alcoholic beverages serving and consumption, organized by restaurants, hotels, cafes or other public places are suspended. The measure was announced on Tuesday, 17th March 2020, aiming to prevent the spread of the new coronavirus type. The order also provides the permission to commercialize food and alcoholic and non-alcoholic beverages that do not require clients to remain in the spaces destined to consumption, as „drive-in”, „room-service” or customer delivery services.

Therefore, **KFC** and **Pizza Hut Delivery** will continue to serve products to its customers only through the delivery service for both brands, as well as the dedicated car lines in Drive Thru in KFC, available both in Bucharest and around the country. Pizza Hut Dine-in and Taco Bell restaurants will remain closed until further decisions of the Romanian authorities.

Customer safety has always been a key priority for Sphera Franchise Group, and all the portfolio brands follow good practice procedures based on HACCP principles that require a rigorous risk analysis system at critical control points at all stages of the food chain. Moreover, the Group decided to implement **additional safety measures in all operating restaurants** around the country. Thus, the hygiene and safety procedures already in place were intensified in order to comply with all the medical protocols provided for the epidemic.

During these unprecedented conditions the Group is taking all necessary measures for ensuring continuous quality operations, preserving the wellbeing of its employees, contributing to the society and safeguarding its shareholders value.

Georgios ARGENTOPOULOS
Chief Executive Officer

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