

## CURRENT REPORT

### according to the provisions of Article 82 of Law 24/2017

Date of report: **26.03.2020**

Name of issuing entity: **SNTGN TRANSGAZ SA MEDIAȘ**

Headquarters: **Mediaș, 1 Constantin I. Motaș Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax identification code: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **RON 117,738,440**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange.**

## REPORTED EVENTS

**SNTGN Transgaz SA** informs all those concerned on the juridical documents concluded with companies in which the Romanian State exercises direct or indirect control and whose total value represents at least the RON equivalent of EUR 50,000:

Contract data	Contract clauses
<b>Contract Parties</b>	<b>BENEFICIARY:</b> Vestmoldtransgaz S.R.L.
	<b>PROVIDER:</b> SNTGN Transgaz S.A.
<b>Contract Parties</b>	Service Contract No. 6, concluded on 20.03.2020, registered at SNTGN TRANSGAZ S.A. under no. 172 on 23.03.2020.
<b>Contract scope</b>	Provision by the Provider of technical assistance in favour of the Beneficiary, within the proces of implementation of the investment project <i>Interconnection gas pipeline between the Natural Gas Transmission System of Romania and the Natural Gas Transmission System of the Republic of Moldova on the Iasi-Ungheni-Chisinau direction, Phase II</i> , in the interests of VMTG.
<b>Contract value</b>	<i>The contract value was calculated according to Art. 2.1. and Art. 2.3. of the Contract to <b>104,470 euro</b>: `2.1. In exchange for the Assistance, the Beneficiary undertakes to pay the Provider the invoices related to the fulfilment of the contractual objectives in accordance with the offer submitted by the Provider. 2.3. Miscellaneous and contingencies of 10 % may be added to the Contract Price for services related to the scope of the contract.`</i>
<b>Mutual debts</b>	N/A

<p><b>Guarantees established and penalties stipulated</b></p>	<p>The penalties were established according to Art. 7 of the Contract:</p> <p><i>7.1. If the Provider fails to perform, executes with delay or defectively the obligations undertaken by the Contract, it shall pay to the Beneficiary penalties amounting to 0.05 of the value of the services not provided, provided late or defectively.</i></p> <p><i>7.2 If the Beneficiary fails to meet the obligation to pay at the maturity date, then the Provider shall be entitled to claim penalties amounting to 0.05 of the amount of the unpaid invoice for each day of delay, from the maturity date to the actual meeting of the obligation.</i></p>
<p><b>Payment terms and modalities</b></p>	<p>The payment terms and modalities were established according to Art. 6 of the Contract:</p> <ul style="list-style-type: none"> <li>• <i>For the making of the payment, the invoice for the services provided shall be presented monthly.</i></li> <li>• <i>The invoice shall be accompanied by the delivery-receipt document detailing:</i> <ul style="list-style-type: none"> <li>- <i>Cost of personnel salary - the timekeeping of the hours worked with a description of the services provided to the Beneficiary during the previous calendar month, as well as other documents justifying the work performed, shall be indicated;</i></li> <li>- <i>Reimbursable expenses (daily accommodation, transport) for the previous month;</i></li> <li>- <i>Indirect expenditure of 10 %;</i></li> <li>- <i>Profit, amounting to 5%.</i></li> </ul> </li> <li>• <i>Payments shall be made no later than 30 calendar days from the date of signing of the invoice delivery-receipt document.</i></li> </ul> <p><i>Payment shall be in Euro, by bank transfer, based on the invoice submitted by the Provider and accepted by the Beneficiary.</i></p>

**DIRECTOR - GENERAL  
ION STERIAN**