



VRANCART S.A.
625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17
RO 1454846, J39/239/1991
Capital social subscris și vărsat 103.168.354,70 RON
RO54 RNCB 0268 0087 9340 0001 - BCR Adjud
RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud
T: 0237 64 08 00, F: 0237 64 17 20
office@vrancart.com, www.vrancart.ro



NOTICE

The company VRANCART S.A. announces its investors and shareholders that it has already implemented a series of measures to prevent COVID-19's influence on the company's activities and personnel.

Starting two weeks ago the company management has taken firm measures to protect and prevent the spread of COVID-19, in accordance with the information and recommendations transmitted by the competent authorities. At the same time, the representatives of VRANCART company were in permanent dialogue with the authorities in order to monitor and update the necessary measures according to the evolution of the current situation.

The main identified risks with impact on the activity at this moment are related to the continuity of the supply of raw materials, the availability of personnel and the collection of receivables from clients.

The company is in permanent contact with its clients in Romania and received so far no signals that the demand for VRANCART products will be significantly affected on a very short term (Q1, 2020).

Company measures for business continuity were taken and are permanently updated in order to be adapted to the present situation. In addition, a Working Group was set up and is being responsible for monitoring the evolution of the situation and implementing new measures if needed.

Some of the measures taken by VRANCART S.A. during the last two weeks are:

- Expanding the list of personnel that due to the specific activity and endowments can carry out the work in teleworking.
- Training of all personnel regarding mandatory hygiene, protection and prevention measures at the workplace. At the same time, information on the protection and prevention procedures was displayed and disinfection and enhanced protection materials were made available to personnel.
- Disinfection of exposed surfaces from workspaces and common spaces is rigorously and periodically performed.

- Procedures have been imposed to avoid overcrowding by limiting the rights of use of common spaces (dining rooms, dressing rooms, etc.), to disinfect the personnel transport vehicles after each use and to take over shifts at different locations and at different times. The transport of the employees to and from the workplace is carried out privately using the company's own means of transport.
- Limiting the interaction of the company's personnel with internal and external personnel.
- Use of online devices, teleconferencing or telephony systems for interaction of company personnel with third parties (collaborators, suppliers, customers etc.)
- Prioritizing the production means and training of the production personnel according to the operating plan under the given conditions. At the same time, management measures for optimal purchase of raw materials, auxiliaries and inventory management are implemented.

VRANCART S.A. management will impose new decisions if necessary, considering the situation at that time, the official information received from the authorities, as well as the status of the implementation of the legal measures in force.

VRANCART S.A. is currently operating in relatively normal parameters and the company's business has so far not been significantly affected by the spread of COVID-19.

The action plan for business continuity takes into account high risk scenarios, promotes and assumes a prudent and responsible attitude.

VRANCART S.A. management assures its shareholders, investors and all other stakeholders that at the company level there is a responsible attitude based on concrete information and not on the rumors or panic existing at this moment.

VRANCART S.A. management closely monitors the evolution of the situation caused by COVID-19 and is prepared to impose additional measures if needed.

Ionel-Marian CIUCIOI
GENERAL MANAGER