

**Quoting Parameters for Classical Market Maker (CMM) and Super Market Maker (SMM)**  
in terms of the maximum spread and the minimum volume

|     |        |                                       | Classical Market Maker (CMM)   |   | Super Market Maker (SMM)  |  |  |   |
|-----|--------|---------------------------------------|--|---|---|--|--|---|
| No. | Symbol | Name of the issuer                    | CMM Maximum spread between the bid and ask prices displayed by an Intermediary (%) | CMM Minimum volume corresponding to the firm buy and sell offer | CMM Minimum period of time for maintaining the bid and ask offer during one trading session   | SMM Maximum spread between the bid and ask prices displayed by an Intermediary (%) | SMM <i>Committed</i> Minimum volume corresponding to the firm buy and sell offer | SMM Minimum period of time for maintaining the bid and ask offer during one trading session   |
| 1.  | FP     | Fondul Proprietatea                   | 0.90   | 80,000  | 75% of the trading session or if the symbol was suspended from trading, of the period when it was traded during the trading session | 1.15   | 125,000  | 85% of the trading session or if the symbol was suspended from trading, of the period when it was traded during the trading session |
| 2.  | EBS    | Erste Group Bank AG                   | 2.00   | 100   |   | 2.25   | 250  |   |
| 3.  | TLV    | Banca Transilvania Cluj Napoca        | 1.50   | 5,000   |   | 1.75   | 8,000  |   |
| 4.  | SIF3   | SIF Transilvania Brasov               | 1.50   | 10,000  |   | 1.75   |  |   |
| 5.  | SIF1   | SIF Banat Crisana Arad                | 2.50   | 5,000   |   | 2.75   |  |   |
| 6.  | SNP    | OMV Petrom                            | 1.50   | 15,000  |   | 1.75   | 25,000   |   |
| 7.  | BRD    | BRD-Groupe Societe Generale Bucuresti | 1.50   | 500   |   | 1.75   | 800  |   |
| 8.  | SIF5   | SIF Oltenia Craiova                   | 1.50   | 2,000   |   | 1.75   |  |   |
| 9.  | SIF2   | SIF Moldova Bacau                     | 1.50   | 4,000   |   | 1.75   | 7,500  |   |
| 10. | TGN    | SNTGN Transgaz Medias                 | 1.50   | 20  |   | 1.75   | 35   |   |
| 11. | SIF4   | SIF Muntenia Bucuresti                | 1.50   | 2,000   |   | 1.75   |  |   |
| 12. | BVB    | Bursa de Valori Bucuresti             | 2.00   | 100   |   | 2.25   | 150  |   |
| 13. | TEL    | C.N.T.E.E. Transelectrica Bucuresti   | 1.50   | 200   |   | 1.75   | 350  |   |
| 14. | SNN    | S.N. Nuclearelectrica                 | 0.9  | 500   |   | 1.15   |  |   |
| 15. | SNG    | S.N.G.N. Romgaz                       | 0.9  | 1,000   |   | 1.15   | 1,700  |   |
| 16. | EL     | Electrica                             | 1.5  | 5,000   |   | 1.75   | 8,000  |   |
| 17. | RPH    | Ropharma Brasov                       | 3  | 5,000   |   | 3,25   |  |   |

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|-----|--------|-------------------------------|--|---|---|--|---|---|---|
| 18. | DIGI   | Digi Communications N.V.      | 1.3%   | 150   |   | 1.55%  | 250   |   |   |
| 19. | M      | Med Life SA                   | 1.8%   | 100   |   | 2.05%  |   |   |   |
| 20. | SFG    | Sphera Franchise Group        | 2.6%   | 250   |   | 2.85%  |   |   |   |
| 21. | ATB    | Antibiotice                   |  |   | 75% of the trading session or if the symbol was suspended from trading, of the period when it was traded during the trading session |  |   | 85% of the trading session or if the symbol was suspended from trading, of the period when it was traded during the trading session |   |
| 22. | BCC    | Banca Comerciala Carpatica    |  |   |   |  |   |   |   |
| 23. | BIO    | Biofarm                       |  |   |   |  |   |   |   |
| 24. | BRK    | S.S.I.F. Broker               |  |   |   |  |   |   |   |
| 25. | COTE   | Conpet                        |  |   |   |  |   |   |   |
| 26. | DAFR   | Dafora                        |  |   |   |  |   |   |   |
| 27. | ELMA   | Electromagnetica              |  |   |   |  |   |   |   |
| 28. | IMP    | Impact Developer & Contractor |  |   |   |  |   |   |   |
| 29. | ROCE   | Romcarbon                     |  |   |   |  |   |   |   |
| 30. | SCD    | Zentiva                       |  |   |   |  |   |   |   |

\* The Market Maker parameters for the shares mentioned at the points 21 – 30 in terms of minimum volume and the maximum spread will be defined by BVB by request, in line with a specific procedure set and based on the level of the interest expressed by the Participants that intend to act as the Market Maker for these shares.

Details:

- Minimum volume corresponding to the firm buy and sell offer
- Maximum spread between the bid and ask prices displayed by an Intermediary  
=  $[(\text{AskMM} - \text{BidMM}) / \text{BidMM}] * 100$

BidMM = Price of the buy order from the firm buy-sell offer, that fulfils the applicable requirements (symbol, account indicated, minimum volume, etc.)

AskMM = Price of the sell order from the firm buy-sell offer, that fulfils the applicable requirements (symbol, account indicated, minimum volume, etc.)

If an Intermediary has in the market, simultaneously, several buy and sell orders on the indicated account, that fulfil all the applicable conditions, firm buy offer, respectively firm sell order corresponding to the maintaining of the liquidity is built from the buy order with highest price among the buy orders, respectively from the sell order with the lowest price among the sell orders administered by the Intermediary on the indicated account.

During the trading session, minimum period of time for maintaining the bid and ask offer during one trading session is determined by reference to trading period corresponding to the Continuous Trading (Open stage of the market), considering the total trading period from the Continuous Trading where the financial instrument was available for trading and the fact that the obligations of the Intermediary were not suspended during that period.

The following MM parameters will not be applied:

- Maximum number of trade sessions during one calendar month during which a Market Maker cannot display bid and ask offers
- Maximum period of time until updating the bid and ask offer