

Market Makers / Liquidity Providers Monthly Performance on BVB Spot Regulated Market

§ **Average monthly gross percentage** of displaying buying and selling firm offers (valid quotes) by a Market Maker / Liquidity Provider for each symbol where he is registered, calculated exclusively based on his valid quotes and on the peculiarity of the symbol (underlying's type, symbol-market's status), without taking into consideration his notification with regard to the suspension / resumption of quotations, the time of the reaching the barrier, as well as other relevant notifications sent by him.

§ **Average monthly net percentage** of displaying buying and selling firm offers (valid quotes) by a Market Maker / Liquidity Provider for each symbol where he is registered, calculated exclusively based on his valid quotes and on the peculiarity of the symbol (underlying's type, symbol-market's status), taking into consideration his notification with regard to the suspension / resumption of quotations, the time of the reaching the barrier, as well as other relevant notifications sent by him.

§ The average monthly performance is only for information and does not reflect exactly the fulfillment of daily obligations.

Year Month	Market Maker / Liquidity Provider	Symbol	ISIN	Average monthly gross percentage	Average monthly net percentage	Assumed percentage
201702	PIRAEUS BANK ROMANIA	B1706A	RO0717DBN038	86.91	91.48	60
201702	PIRAEUS BANK ROMANIA	B1707A	RO1217DBN046	87.02	91.60	49
201702	PIRAEUS BANK ROMANIA	B1801A	RO1418DBN040	87.14	91.72	49
201702	PIRAEUS BANK ROMANIA	B1811A	RO1318DBN034	87.22	91.81	49
201702	SSIF BRK Financial Group SA	BKDOWTL33	ROSP000002P4	99.82	99.98	75
201702	SSIF BRK Financial Group SA	BKDOWTL34	ROSP000002Q2	99.82	99.98	75
201702	SSIF BRK Financial Group SA	BKDOWTL35	ROSP000002R0	99.84	99.98	75
201702	SSIF BRK Financial Group SA	BKDOWTL36	ROSP000002S8	99.33	99.93	75
201702	SSIF BRK Financial Group SA	BKDOWTL37	ROSP000002T6	99.28	99.93	75
201702	SSIF BRK Financial Group SA	BKDOWTL38	ROSP000002U4	99.28	99.94	75
201702	SSIF BRK Financial Group SA	BKDOWTL39	ROSP000002V2	99.25	99.93	75
201702	SSIF BRK Financial Group SA	BKDOWTL40	ROSP000002W0	99.32	99.93	75
201702	SSIF BRK Financial Group SA	BKDOWTS31	ROSP000002N9	99.67	99.96	75
201702	SSIF BRK Financial Group SA	BKDOWTS32	ROSP000002O7	99.97	99.97	75
201702	SSIF BRK Financial Group SA	BKDOWTS33	ROSP000002X8	99.22	99.83	75
201702	SSIF BRK Financial Group SA	BKDOWTS35	ROSP000002Z3	98.93	99.80	75
201702	SSIF BRK Financial Group SA	BKDOWTS36	ROSP00000307	99.23	99.89	75
201702	SSIF BRK Financial Group SA	BKMIXCPL1	ROSP000001W2	99.97	99.97	60
201702	SSIF BRK Financial Group SA	BKNOVCPL1	ROSP000001E0	100.00	100.00	60
201702	Wood & Company Financial Services	BRD	ROBRDBACNOR2	88.95	88.95	85
201702	Raiffeisen Centrobank AG Viena	BRD	ROBRDBACNOR2	96.89	96.89	85
201702	SSIF BRK Financial Group SA	BTF	ROFIIN0000T6	99.36	99.36	75
201702	Wood & Company Financial Services	BVB	ROBVBAACNOR0	91.92	91.92	85
201702	IFB Finwest	BVB	ROBVBAACNOR0	97.56	97.56	85
201702	Banca Comerciala Romana	EBBMWTL1	AT0000A1K983	94.56	99.18	80
201702	Banca Comerciala Romana	EBBMWTL2	AT0000A1T8F4	94.34	99.10	80
201702	Banca Comerciala Romana	EBBMWTS2	AT0000A1KL56	92.99	97.72	80
201702	Banca Comerciala Romana	EBBMWTS3	AT0000A1T8H0	94.44	99.18	80
201702	Banca Comerciala Romana	EBDAXTL18	AT0000A0WNL4	95.08	99.12	80
201702	Banca Comerciala Romana	EBDAXTL19	AT0000A0WQJ1	95.09	99.23	80
201702	Banca Comerciala Romana	EBDAXTL21	AT0000A0XQ24	95.03	99.20	80
201702	Banca Comerciala Romana	EBDAXTL22	AT0000A0Y1D8	95.11	99.26	80
201702	Banca Comerciala Romana	EBDAXTL26	AT0000A11582	95.11	99.24	80
201702	Banca Comerciala Romana	EBDAXTL27	AT0000A11590	95.18	99.19	80
201702	Banca Comerciala Romana	EBDAXTL46	AT0000A1KL31	95.26	99.23	80
201702	Banca Comerciala Romana	EBDAXTL47	AT0000A1KVT3	94.99	98.98	80
201702	Banca Comerciala Romana	EBDAXTL49	AT0000A1NAN4	94.91	99.02	80
201702	Banca Comerciala Romana	EBDAXTL51	AT0000A1PCU0	94.99	99.07	80
201702	Banca Comerciala Romana	EBDAXTL52	AT0000A1Q4D1	94.98	99.07	80
201702	Banca Comerciala Romana	EBDAXTL53	AT0000A1Q4E9	94.98	99.00	80
201702	Banca Comerciala Romana	EBDAXTL54	AT0000A1T8K4	94.91	99.05	80
201702	Banca Comerciala Romana	EBDAXTS42	AT0000A1DD71	93.12	98.62	80
201702	Banca Comerciala Romana	EBDAXTS43	AT0000A1DS74	95.13	99.13	80
201702	Banca Comerciala Romana	EBDAXTS44	AT0000A1DS82	95.09	99.22	80
201702	Banca Comerciala Romana	EBDBKTL10	AT0000A1PCV8	94.50	99.22	80
201702	Banca Comerciala Romana	EBDBKTL11	AT0000A1Q4F6	94.50	99.23	80
201702	Banca Comerciala Romana	EBDBKTL12	AT0000A1Q4G4	94.47	99.19	80
201702	Banca Comerciala Romana	EBDBKTL13	AT0000A1T8G2	94.34	99.05	80
201702	Banca Comerciala Romana	EBDBKTL8	AT0000A1NAK0	94.50	99.21	60
201702	Banca Comerciala Romana	EBDBKTL9	AT0000A1NYG8	94.43	99.19	80
201702	Banca Comerciala Romana	EBDBKTS2	AT0000A1DSB2	94.41	99.20	80
201702	Banca Comerciala Romana	EBDBKTS3	AT0000A1G825	94.42	99.19	80
201702	Banca Comerciala Romana	EBDBKTS4	AT0000A1HP28	94.41	99.17	80
201702	Banca Comerciala Romana	EBDBKTS5	AT0000A1HUT1	94.50	99.16	80

201702	Banca Comerciala Romana	EBDBKTS6	AT0000A1JVJ6	94.36	98.89	80
201702	Banca Comerciala Romana	EBDOWTL1	AT0000A1Q618	94.97	99.04	80
201702	Banca Comerciala Romana	EBDOWTL2	AT0000A1T8L2	94.97	99.10	80
201702	Banca Comerciala Romana	EBDOWTS1	AT0000A1Q626	94.90	98.95	80
201702	Banca Comerciala Romana	EBDOWTS2	AT0000A1T8M0	95.06	99.02	80
201702	Banca Comerciala Romana	EBEBSTL15	AT0000A1AP47	94.26	98.97	80
201702	Banca Comerciala Romana	EBEBSTL21	AT0000A1LNG5	94.31	98.90	80
201702	Banca Comerciala Romana	EBEBSTL22	AT0000A1NAL8	94.14	98.84	80
201702	Banca Comerciala Romana	EBEBSTL23	AT0000A1NYH6	94.13	98.84	80
201702	Banca Comerciala Romana	EBEBSTL24	AT0000A1PCW6	94.10	98.83	80
201702	Banca Comerciala Romana	EBEBSTL25	AT0000A1Q4H2	94.10	98.84	80
201702	Banca Comerciala Romana	EBEBSTL4	AT0000A0WQK9	94.06	98.88	80
201702	Banca Comerciala Romana	EBEBSTL5	AT0000A0WQL7	94.04	98.90	80
201702	Banca Comerciala Romana	EBEBSTS18	AT0000A154X9	98.81	98.94	80
201702	Banca Comerciala Romana	EBEBSTS19	AT0000A154Y7	94.18	98.87	80
201702	Banca Comerciala Romana	EBEBSTS28	AT0000A1T8J6	94.04	98.81	80
201702	Banca Comerciala Romana	EBEUSDTL10	AT0000A1KLB2	95.05	98.95	80
201702	Banca Comerciala Romana	EBEUSDTS10	AT0000A1KVS5	95.05	98.88	80
201702	Banca Comerciala Romana	EBEUSDTS11	AT0000A1Q4N0	95.07	98.95	80
201702	Banca Comerciala Romana	EBEUSDTS9	AT0000A1KLD8	95.08	98.96	80
201702	Banca Comerciala Romana	EBFPTL10	AT0000A133P9	94.94	99.62	80
201702	Banca Comerciala Romana	EBFPTL11	AT0000A133Q7	94.99	99.36	80
201702	Banca Comerciala Romana	EBFPTL16	AT0000A1PCX4	94.94	99.59	80
201702	Banca Comerciala Romana	EBFPTL8	AT0000A107X7	95.01	99.59	80
201702	Banca Comerciala Romana	EBFPTL9	AT0000A107Y5	94.95	99.61	80
201702	Banca Comerciala Romana	EBGLD1	AT0000A0WNJ8	95.18	99.14	80
201702	Banca Comerciala Romana	EBGLDTL23	AT0000A1ANY1	95.10	99.18	80
201702	Banca Comerciala Romana	EBGLDTL26	AT0000A1HPW5	95.01	99.16	80
201702	Banca Comerciala Romana	EBGLDTL27	AT0000A1HPX3	95.09	99.21	80
201702	Banca Comerciala Romana	EBGLDTL28	AT0000A1K967	95.18	99.21	80
201702	Banca Comerciala Romana	EBGLDTS13	AT0000A10857	95.26	99.26	80
201702	Banca Comerciala Romana	EBGLDTS14	AT0000A10MB7	95.07	99.14	80
201702	Banca Comerciala Romana	EBGLDTS21	AT0000A1NAU9	95.26	99.21	80
201702	Banca Comerciala Romana	EBGLDTS22	AT0000A1Q4J8	94.23	99.02	80
201702	Erste Group Bank AG	EBS	AT0000652011	92.91	93.73	75
201702	Raiffeisen Centrobank AG Viena	EBS	AT0000652011	96.83	96.83	85
201702	Banca Comerciala Romana	EBSLVTL18	AT0000A1ANZ8	95.19	99.13	80
201702	Banca Comerciala Romana	EBSLVTL20	AT0000A1FUF4	95.10	99.22	80
201702	Banca Comerciala Romana	EBSLVTL22	AT0000A1HPY1	95.11	99.27	80
201702	Banca Comerciala Romana	EBSLVTL24	AT0000A1PCQ8	95.07	99.15	80
201702	Banca Comerciala Romana	EBSLVTS10	AT0000A0ZFF5	95.26	99.14	80
201702	Banca Comerciala Romana	EBSLVTS11	AT0000A0ZJE0	95.12	99.22	80
201702	Banca Comerciala Romana	EBSLVTS12	AT0000A10865	95.10	99.15	80
201702	Banca Comerciala Romana	EBSLVTS13	AT0000A11UB8	95.17	99.16	80
201702	Banca Comerciala Romana	EBSLVTS18	AT0000A1NRY0	95.14	99.20	80
201702	Banca Comerciala Romana	EBSLVTS19	AT0000A1PCR6	95.09	99.17	80
201702	Banca Comerciala Romana	EBSLVTS20	AT0000A1T8N8	99.71	100.00	80
201702	Banca Comerciala Romana	EBSNGTL1	AT0000A13JF8	95.00	99.54	80
201702	Banca Comerciala Romana	EBSNGTL5	AT0000A1LNL5	94.98	99.56	80
201702	Banca Comerciala Romana	EBSNGTS2	AT0000A13JK8	95.02	99.58	80
201702	Banca Comerciala Romana	EBSNPTL6	AT0000A1J3L5	94.85	99.46	80
201702	Banca Comerciala Romana	EBSNPTL7	AT0000A1PCY2	95.00	99.58	80
201702	Banca Comerciala Romana	EBSPTL31	AT0000A1Q4P5	95.08	99.20	80
201702	Banca Comerciala Romana	EBSPTL32	AT0000A1Q4Q3	95.10	99.12	80
201702	Banca Comerciala Romana	EBSPTS28	AT0000A1Q4R1	91.18	98.45	80
201702	Banca Comerciala Romana	EBSPTS29	AT0000A1Q4S9	95.22	99.18	80
201702	Banca Comerciala Romana	EBTLVTL3	AT0000A1CGB9	94.99	99.63	80
201702	Banca Comerciala Romana	EBTLVTL4	AT0000A1ER90	95.00	99.64	80
201702	Banca Comerciala Romana	EBTLVTL5	AT0000A1J3H3	95.01	99.56	80
201702	Banca Comerciala Romana	EBTLVTL6	AT0000A1KVV9	94.88	99.56	80
201702	Banca Comerciala Romana	EBTLVTL7	AT0000A1LNK7	94.87	99.45	80
201702	Banca Comerciala Romana	EBWTI1	AT0000A1CG20	95.10	99.18	80
201702	Banca Comerciala Romana	EBWTITL27	AT0000A1J3B6	95.09	99.15	80
201702	Banca Comerciala Romana	EBWTITL28	AT0000A1JVL2	95.18	99.19	80
201702	Banca Comerciala Romana	EBWTITL29	AT0000A1JVM0	95.17	99.23	80
201702	Banca Comerciala Romana	EBWTITL30	AT0000A1JVN8	95.09	99.17	80
201702	Banca Comerciala Romana	EBWTITL31	AT0000A1KL15	95.11	99.22	80
201702	Banca Comerciala Romana	EBWTITL32	AT0000A1KWZ8	95.17	99.17	80

201702	Banca Comerciala Romana	EBWTITL34	AT0000A1Q4K6	95.09	99.13	80
201702	Banca Comerciala Romana	EBWTITL35	AT0000A1Q4L4	94.83	99.00	80
201702	Banca Comerciala Romana	EBWTITS16	AT0000A11S17	95.11	99.22	80
201702	Banca Comerciala Romana	EBWTITS18	AT0000A19YE7	95.10	99.13	80
201702	Banca Comerciala Romana	EBWTITS19	AT0000A1A6A0	95.17	99.27	80
201702	Banca Comerciala Romana	EBWTITS20	AT0000A1AYD2	95.07	99.13	80
201702	Banca Comerciala Romana	EBWTITS21	AT0000A1AYE0	95.10	99.22	80
201702	Banca Comerciala Romana	EBWTITS22	AT0000A1BKB3	95.04	99.15	80
201702	Banca Comerciala Romana	EBWTITS23	AT0000A1CG87	95.27	99.23	80
201702	Banca Comerciala Romana	EBWTITS24	AT0000A1FUK4	95.10	99.17	80
201702	Banca Comerciala Romana	EBWTITS25	AT0000A1FUL2	95.11	99.17	80
201702	Banca Comerciala Romana	EBWTITS26	AT0000A1G304	95.11	99.23	80
201702	Banca Comerciala Romana	EBWTITS27	AT0000A1H5T5	95.10	99.23	80
201702	Banca Comerciala Romana	EBWTITS33	AT0000A1LNR2	94.81	98.84	80
201702	Raiffeisen Centrobank AG Viena	EL	ROELECACNOR5	97.87	97.87	85
201702	Wood & Company Financial Services	EL	ROELECACNOR5	98.77	98.77	85
201702	Erste Group Bank AG	FP	ROFPTAACNOR5	93.16	93.33	75
201702	Wood & Company Financial Services	FP	ROFPTAACNOR5	94.13	94.13	85
201702	Raiffeisen Centrobank AG Viena	FP	ROFPTAACNOR5	98.14	98.14	85
201702	Raiffeisen Centrobank AG Viena	RCBRD17F1	AT0000A1JX71	97.95	97.95	70
201702	Raiffeisen Centrobank AG Viena	RCBRD17L1	AT0000A1JX89	98.21	98.21	70
201702	Raiffeisen Centrobank AG Viena	RCBRD17R1	AT0000A1JXQ7	89.46	89.46	70
201702	Raiffeisen Centrobank AG Viena	RCBRDTS1	AT0000A0PK12	98.22	98.22	70
201702	Raiffeisen Centrobank AG Viena	RCBRE	AT0000A0CV71	99.96	99.96	70
201702	Raiffeisen Centrobank AG Viena	RCDAX	AT0000A04Q3	99.25	99.25	70
201702	Raiffeisen Centrobank AG Viena	RCEL17F1	AT0000A1JX97	98.52	98.52	70
201702	Raiffeisen Centrobank AG Viena	RCEL17L1	AT0000A1JXA1	98.52	98.52	70
201702	Raiffeisen Centrobank AG Viena	RCEL17R1	AT0000A1JXR5	88.11	88.11	70
201702	Raiffeisen Centrobank AG Viena	RCFP17F1	AT0000A1JX55	99.90	99.90	70
201702	Raiffeisen Centrobank AG Viena	RCFP17L1	AT0000A1JX63	99.91	99.91	70
201702	Raiffeisen Centrobank AG Viena	RCFP17L2	AT0000A1NYD5	99.93	99.93	70
201702	Raiffeisen Centrobank AG Viena	RCFP17R1	AT0000A1JXP9	99.67	99.67	70
201702	Raiffeisen Centrobank AG Viena	RCFP17X1	AT0000A1JXE3	99.91	99.91	70
201702	Raiffeisen Centrobank AG Viena	RCFPTL4	AT0000A0SAT2	99.96	99.96	70
201702	Raiffeisen Centrobank AG Viena	RCFPTL5	AT0000A0SAS4	99.96	99.96	70
201702	Raiffeisen Centrobank AG Viena	RCGLD	AT0000489398	99.89	99.88	70
201702	Raiffeisen Centrobank AG Viena	RCROTX	AT0000481403	88.17	88.17	70
201702	Raiffeisen Centrobank AG Viena	RCROTX17F1	AT0000A1JX14	99.98	99.98	70
201702	Raiffeisen Centrobank AG Viena	RCROTX17L1	AT0000A1JX22	99.98	99.98	70
201702	Raiffeisen Centrobank AG Viena	RCROTX17R1	AT0000A1JXL8	99.84	99.84	70
201702	Raiffeisen Centrobank AG Viena	RCSBRE	AT0000A07SD6	99.96	99.96	70
201702	Raiffeisen Centrobank AG Viena	RCSNG17F1	AT0000A1JXB9	99.11	99.11	70
201702	Raiffeisen Centrobank AG Viena	RCSNG17L1	AT0000A1JXC7	99.19	99.19	70
201702	Raiffeisen Centrobank AG Viena	RCSNG17R1	AT0000A1JXS3	88.40	88.40	70
201702	Raiffeisen Centrobank AG Viena	RCSNP17F1	AT0000A1JXD5	96.37	96.37	70
201702	Raiffeisen Centrobank AG Viena	RCSNP17L1	AT0000A1JXE3	96.51	96.51	70
201702	Raiffeisen Centrobank AG Viena	RCSNP17R1	AT0000A1JXT1	93.59	93.59	70
201702	Raiffeisen Centrobank AG Viena	RCSNPTL1	AT0000A0PK38	96.94	96.94	70
201702	Raiffeisen Centrobank AG Viena	RCSPX	AT0000A07S87	100.00	100.00	70
201702	Raiffeisen Centrobank AG Viena	RCSX5E	AT0000A04QZ0	99.25	99.25	70
201702	Raiffeisen Centrobank AG Viena	RCSX5E17F1	AT0000A1JX30	99.25	99.25	70
201702	Raiffeisen Centrobank AG Viena	RCSX5E17F2	AT0000A1JX48	99.25	99.25	70
201702	Raiffeisen Centrobank AG Viena	RCSX5E17R1	AT0000A1JXM6	99.25	99.25	70
201702	Raiffeisen Centrobank AG Viena	RCSX5E17R2	AT0000A1JXN4	99.25	99.25	70
201702	Raiffeisen Centrobank AG Viena	RCTLV17F1	AT0000A1JXF0	99.77	99.77	70
201702	Raiffeisen Centrobank AG Viena	RCTLV17L1	AT0000A1JXG8	99.77	99.77	70
201702	Raiffeisen Centrobank AG Viena	RCTLV17R1	AT0000A1JXU9	73.47	73.47	70
201702	Raiffeisen Centrobank AG Viena	RCTLVTL1	AT0000A0PJX1	99.77	99.77	70
201702	IFB Finwest	RPH	ROIACNOR4	96.63	96.63	75
201702	Wood & Company Financial Services	SNG	ROSNACNOR3	94.72	94.72	85
201702	Raiffeisen Centrobank AG Viena	SNG	ROSNACNOR3	97.25	97.25	85
201702	Wood & Company Financial Services	SNP	ROSNPPACNOR9	93.81	93.81	85
201702	Raiffeisen Centrobank AG Viena	SNP	ROSNPPACNOR9	97.77	97.77	85
201702	Wood & Company Financial Services	TEL	ROSELACNOR9	81.62	81.62	85
201702	Wood & Company Financial Services	TGN	ROTGNTACNOR8	93.55	93.55	85
201702	Wood & Company Financial Services	TLV	ROTLVAACNOR1	96.52	96.52	85
201702	Raiffeisen Centrobank AG Viena	TLV	ROTLVAACNOR1	97.71	97.71	85
201702	Tradeville S.A.	TVBETETF	ROETF0000019	99.70	99.70	65