

Market Makers / Liquidity Providers Monthly Performance on BVB Spot Regulated Market

§ **Average monthly gross percentage** of displaying buying and selling firm offers (valid quotes) by a Market Maker / Liquidity Provider for each symbol where he is registered, calculated exclusively based on his valid quotes and on the peculiarity of the symbol (underlying's type, symbol-market's status), without taking into consideration his notification with regard to the suspension / resumption of quotations, the time of the reaching the barrier, as well as other relevant notifications sent by him.

§ **Average monthly net percentage** of displaying buying and selling firm offers (valid quotes) by a Market Maker / Liquidity Provider for each symbol where he is registered, calculated exclusively based on his valid quotes and on the peculiarity of the symbol (underlying's type, symbol-market's status), taking into consideration his notification with regard to the suspension / resumption of quotations, the time of the reaching the barrier, as well as other relevant notifications sent by him.

§ The average monthly performance is only for information and does not reflect exactly the fulfillment of daily obligations.

Year Month	Market Maker / Liquidity Provider	Symbol	ISIN	Average monthly gross percentage	Average monthly net percentage	Assumed percentage
201705	PIRAEUS BANK ROMANIA	B1706A	RO0717DBN038	98.55	98.55	60
201705	PIRAEUS BANK ROMANIA	B1707A	RO1217DBN046	98.65	98.65	49
201705	PIRAEUS BANK ROMANIA	B1801A	RO1418DBN040	98.76	98.76	49
201705	PIRAEUS BANK ROMANIA	B1811A	RO1318DBN034	98.91	98.91	49
201705	SSIF BRK Financial Group SA	BKDOWTL36	ROSP000002S8	97.87	99.78	75
201705	SSIF BRK Financial Group SA	BKDOWTL37	ROSP000002T6	97.91	99.79	75
201705	SSIF BRK Financial Group SA	BKDOWTL38	ROSP000002U4	97.89	99.79	75
201705	SSIF BRK Financial Group SA	BKDOWTL39	ROSP000002V2	97.89	99.80	75
201705	SSIF BRK Financial Group SA	BKDOWTL40	ROSP000002W0	97.84	99.77	75
201705	SSIF BRK Financial Group SA	BKDOWTL41	ROSP00000315	99.17	100.00	75
201705	SSIF BRK Financial Group SA	BKDOWTL42	ROSP00000323	99.17	100.00	75
201705	SSIF BRK Financial Group SA	BKDOWTS33	ROSP000002X8	97.95	99.76	75
201705	SSIF BRK Financial Group SA	BKDOWTS37	ROSP00000331	99.03	100.00	75
201705	SSIF BRK Financial Group SA	BKDOWTS38	ROSP00000349	99.20	100.00	75
201705	SSIF BRK Financial Group SA	BKDOWTS39	ROSP00000356	99.06	100.00	75
201705	SSIF BRK Financial Group SA	BKMIXCPL1	ROSP000001W2	99.96	99.96	60
201705	Wood & Company Financial Services	BRD	ROBRDBACNOR2	94.56	94.56	85
201705	Raiffeisen Centrobank AG Viena	BRD	ROBRDBACNOR2	96.66	96.66	85
201705	SSIF BRK Financial Group SA	BTF	ROFIIN0000T6	99.37	99.37	75
201705	Wood & Company Financial Services	BVB	ROBVBAAACNOR0	91.63	91.63	85
201705	IFB Finwest	BVB	ROBVBAAACNOR0	96.79	96.79	85
201705	Banca Comerciala Romana	EBBMWTL1	AT0000A1K983	99.45	99.45	80
201705	Banca Comerciala Romana	EBBMWTL2	AT0000A1T8F4	99.43	99.43	80
201705	Banca Comerciala Romana	EBBMWTL3	AT0000A1V1F5	99.44	99.44	80
201705	Banca Comerciala Romana	EBBMWTS2	AT0000A1KL56	99.43	99.43	80
201705	Banca Comerciala Romana	EBBMWTS3	AT0000A1T8H0	99.44	99.44	80
201705	Banca Comerciala Romana	EBDAXTL18	AT0000A0WNL4	99.94	99.94	80
201705	Banca Comerciala Romana	EBDAXTL19	AT0000A0WQJ1	99.88	99.88	80
201705	Banca Comerciala Romana	EBDAXTL26	AT0000A11582	99.93	99.93	80
201705	Banca Comerciala Romana	EBDAXTL27	AT0000A11590	99.83	99.83	80
201705	Banca Comerciala Romana	EBDAXTL46	AT0000A1KL31	99.95	99.95	80
201705	Banca Comerciala Romana	EBDAXTL49	AT0000A1NAN4	99.94	99.94	80
201705	Banca Comerciala Romana	EBDAXTL51	AT0000A1PCU0	99.93	99.93	80
201705	Banca Comerciala Romana	EBDAXTL52	AT0000A1Q4D1	99.91	99.91	80
201705	Banca Comerciala Romana	EBDAXTL53	AT0000A1Q4E9	99.95	99.95	80
201705	Banca Comerciala Romana	EBDAXTL54	AT0000A1T8K4	99.95	99.95	80
201705	Banca Comerciala Romana	EBDAXTL55	AT0000A1U0S1	99.94	99.94	80
201705	Banca Comerciala Romana	EBDAXTL56	AT0000A1V1E8	99.92	99.92	80
201705	Banca Comerciala Romana	EBDAXTL57	AT0000A1VYK3	99.85	83.21	80
201705	Banca Comerciala Romana	EBDAXTL58	AT0000A1VYL1	99.89	83.24	80
201705	Banca Comerciala Romana	EBDAXTS44	AT0000A1DS82	100.00	100.00	80
201705	Banca Comerciala Romana	EBDAXTS54	AT0000A1U0T9	98.86	98.86	80
201705	Banca Comerciala Romana	EBDAXTS55	AT0000A1VYM9	99.72	83.10	80
201705	Banca Comerciala Romana	EBDAXTS56	AT0000A1VYN7	99.72	83.10	80
201705	Banca Comerciala Romana	EBDBKTL10	AT0000A1PCV8	99.37	99.37	80
201705	Banca Comerciala Romana	EBDBKTL11	AT0000A1Q4F6	99.37	99.37	80
201705	Banca Comerciala Romana	EBDBKTL12	AT0000A1Q4G4	99.32	99.32	80
201705	Banca Comerciala Romana	EBDBKTL14	AT0000A1VYF3	98.14	81.87	80
201705	Banca Comerciala Romana	EBDBKTL8	AT0000A1NAK0	99.41	99.41	60
201705	Banca Comerciala Romana	EBDBKTL9	AT0000A1NYG8	99.40	99.40	80
201705	Banca Comerciala Romana	EBDBKTS10	AT0000A1U0Q5	99.26	99.26	80
201705	Banca Comerciala Romana	EBDBKTS11	AT0000A1V1G3	98.30	99.19	80
201705	Banca Comerciala Romana	EBDBKTS2	AT0000A1DSB2	99.34	99.34	80
201705	Banca Comerciala Romana	EBDBKTS3	AT0000A1G825	99.41	99.41	80

201705	Banca Comerciala Romana	EBDBKTS4	AT0000A1HPZ8	99.34	99.34	80
201705	Banca Comerciala Romana	EBDBKTS5	AT0000A1HUT1	99.40	99.40	80
201705	Banca Comerciala Romana	EBDBKTS6	AT0000A1JVJ6	99.39	99.39	80
201705	Banca Comerciala Romana	EBDOWTL1	AT0000A1Q618	99.77	99.77	80
201705	Banca Comerciala Romana	EBDOWTL2	AT0000A1T8L2	99.85	99.85	80
201705	Banca Comerciala Romana	EBDOWTL3	AT0000A1VYP2	99.83	83.19	80
201705	Banca Comerciala Romana	EBDOWTS1	AT0000A1Q626	99.81	99.81	80
201705	Banca Comerciala Romana	EBDOWTS2	AT0000A1T8M0	99.77	99.77	80
201705	Banca Comerciala Romana	EBDOWTS3	AT0000A1VYQ0	99.86	83.21	80
201705	Banca Comerciala Romana	EBEBSTL15	AT0000A1AP47	98.75	98.75	80
201705	Banca Comerciala Romana	EBEBSTL21	AT0000A1LNG5	98.81	98.81	80
201705	Banca Comerciala Romana	EBEBSTL22	AT0000A1NAL8	98.69	98.69	80
201705	Banca Comerciala Romana	EBEBSTL23	AT0000A1NYH6	98.19	98.19	80
201705	Banca Comerciala Romana	EBEBSTL24	AT0000A1PCW6	98.75	98.75	80
201705	Banca Comerciala Romana	EBEBSTL25	AT0000A1Q4H2	98.47	98.47	80
201705	Banca Comerciala Romana	EBEBSTL26	AT0000A1U0P7	97.93	97.93	80
201705	Banca Comerciala Romana	EBEBSTL27	AT0000A1VYG1	98.74	98.74	80
201705	Banca Comerciala Romana	EBEBSTL4	AT0000A0WQK9	98.16	98.16	80
201705	Banca Comerciala Romana	EBEBSTL5	AT0000A0WQL7	98.68	98.68	80
201705	Banca Comerciala Romana	EBEBSTS30	AT0000A1VYJ5	98.66	98.66	80
201705	Banca Comerciala Romana	EBEUSDTL12	AT0000A1U0V5	99.73	99.73	80
201705	Banca Comerciala Romana	EBEUSDTL13	AT0000A1U0W3	99.72	99.72	80
201705	Banca Comerciala Romana	EBEUSDTS12	AT0000A1U0X1	99.66	99.66	80
201705	Banca Comerciala Romana	EBEUSDTS13	AT0000A1U0Y9	99.75	99.75	80
201705	Banca Comerciala Romana	EBFPTL10	AT0000A133P9	99.86	99.86	80
201705	Banca Comerciala Romana	EBFPTL11	AT0000A133Q7	99.83	99.83	80
201705	Banca Comerciala Romana	EBFPTL16	AT0000A1PCX4	99.84	99.84	80
201705	Banca Comerciala Romana	EBFPTL8	AT0000A107X7	99.86	99.86	80
201705	Banca Comerciala Romana	EBFPTL9	AT0000A107Y5	99.84	99.84	80
201705	Banca Comerciala Romana	EBGLD1	AT0000A0WNJ8	99.88	99.88	80
201705	Banca Comerciala Romana	EBGLDTL23	AT0000A1ANY1	99.87	99.87	80
201705	Banca Comerciala Romana	EBGLDTL26	AT0000A1HPW5	99.81	99.81	80
201705	Banca Comerciala Romana	EBGLDTL27	AT0000A1HPX3	99.95	99.95	80
201705	Banca Comerciala Romana	EBGLDTL28	AT0000A1K967	99.87	99.87	80
201705	Banca Comerciala Romana	EBGLDTS13	AT0000A10857	99.89	99.89	80
201705	Banca Comerciala Romana	EBGLDTS14	AT0000A10MB7	99.95	99.95	80
201705	Banca Comerciala Romana	EBGLDTS21	AT0000A1NAU9	99.89	99.89	80
201705	Erste Group Bank AG	EBS	AT0000652011	86.65	90.77	75
201705	Raiffeisen Centrobank AG Viena	EBS	AT0000652011	95.44	95.44	85
201705	Banca Comerciala Romana	EBSLVTL18	AT0000A1ANZ8	99.89	99.89	80
201705	Banca Comerciala Romana	EBSLVTL20	AT0000A1FUF4	99.92	99.92	80
201705	Banca Comerciala Romana	EBSLVTL22	AT0000A1HPY1	99.94	99.94	80
201705	Banca Comerciala Romana	EBSLVTL24	AT0000A1PCQ8	99.96	99.96	80
201705	Banca Comerciala Romana	EBSLVTL25	AT0000A1V4B8	99.82	100.00	80
201705	Banca Comerciala Romana	EBSLVTS10	AT0000A0ZFF5	99.89	99.89	80
201705	Banca Comerciala Romana	EBSLVTS11	AT0000A0ZJE0	99.89	99.89	80
201705	Banca Comerciala Romana	EBSLVTS12	AT0000A10865	99.95	99.95	80
201705	Banca Comerciala Romana	EBSLVTS13	AT0000A11U88	99.96	99.96	80
201705	Banca Comerciala Romana	EBSLVTS18	AT0000A1NRY0	99.93	99.93	80
201705	Banca Comerciala Romana	EBSLVTS19	AT0000A1PCR6	99.95	99.95	80
201705	Banca Comerciala Romana	EBSLVTS21	AT0000A1VYS6	99.52	82.93	80
201705	Banca Comerciala Romana	EBSNGTL1	AT0000A13JF8	99.83	99.83	80
201705	Banca Comerciala Romana	EBSNGTL5	AT0000A1LNL5	99.72	99.72	80
201705	Banca Comerciala Romana	EBSNGTS2	AT0000A13JK8	99.87	99.87	80
201705	Banca Comerciala Romana	EBSNPTL6	AT0000A1J3L5	99.69	99.69	80
201705	Banca Comerciala Romana	EBSNPTL7	AT0000A1PCY2	99.81	99.81	80
201705	Banca Comerciala Romana	EBSPTL31	AT0000A1Q4P5	99.94	99.94	80
201705	Banca Comerciala Romana	EBSPTL32	AT0000A1Q4Q3	99.93	99.93	80
201705	Banca Comerciala Romana	EBSPTS29	AT0000A1Q4S9	99.82	99.82	80
201705	Banca Comerciala Romana	EBSPTS30	AT0000A1U0U7	99.95	99.95	80
201705	Banca Comerciala Romana	EBTLVTL3	AT0000A1CGB9	99.83	99.83	80
201705	Banca Comerciala Romana	EBTLVTL4	AT0000A1ER90	99.83	99.83	80
201705	Banca Comerciala Romana	EBTLVTL5	AT0000A1J3H3	99.84	99.84	80
201705	Banca Comerciala Romana	EBTLVTL6	AT0000A1KVV9	99.83	99.83	80
201705	Banca Comerciala Romana	EBTLVTL7	AT0000A1LNK7	99.82	99.82	80
201705	Banca Comerciala Romana	EBWTI1	AT0000A1CG20	99.95	99.95	80
201705	Banca Comerciala Romana	EBWTITL27	AT0000A1J3B6	99.89	99.89	80
201705	Banca Comerciala Romana	EBWTITL28	AT0000A1JVL2	99.88	99.88	80
201705	Banca Comerciala Romana	EBWTITL29	AT0000A1JVM0	99.89	99.89	80

201705	Banca Comerciala Romana	EBWTITL30	AT0000A1JVN8	99.96	99.96	80
201705	Banca Comerciala Romana	EBWTITL31	AT0000A1KL15	99.92	99.92	80
201705	Banca Comerciala Romana	EBWTITL32	AT0000A1KWZ8	99.87	99.87	80
201705	Banca Comerciala Romana	EBWTITS16	AT0000A11517	99.88	99.88	80
201705	Banca Comerciala Romana	EBWTITS18	AT0000A19YE7	99.94	99.94	80
201705	Banca Comerciala Romana	EBWTITS19	AT0000A1A6A0	99.95	99.95	80
201705	Banca Comerciala Romana	EBWTITS20	AT0000A1AYD2	99.94	99.94	80
201705	Banca Comerciala Romana	EBWTITS21	AT0000A1AYE0	99.92	99.92	80
201705	Banca Comerciala Romana	EBWTITS22	AT0000A1BKB3	99.89	99.89	80
201705	Banca Comerciala Romana	EBWTITS23	AT0000A1CG87	99.95	99.95	80
201705	Banca Comerciala Romana	EBWTITS24	AT0000A1FUK4	99.89	99.89	80
201705	Banca Comerciala Romana	EBWTITS25	AT0000A1FUL2	99.89	99.89	80
201705	Banca Comerciala Romana	EBWTITS26	AT0000A1G304	99.89	99.89	80
201705	Banca Comerciala Romana	EBWTITS27	AT0000A1H5T5	99.90	99.90	80
201705	Banca Comerciala Romana	EBWTITS33	AT0000A1LNR2	99.91	99.91	80
201705	Banca Comerciala Romana	EBWTITS35	AT0000A1V1D0	99.94	99.94	80
201705	Wood & Company Financial Services	EL	ROELECACNOR5	94.35	94.35	85
201705	Raiffeisen Centrobank AG Viena	EL	ROELECACNOR5	96.77	96.77	85
201705	Erste Group Bank AG	FP	ROFPTAACNOR5	82.92	86.87	75
201705	Wood & Company Financial Services	FP	ROFPTAACNOR5	94.57	94.57	85
201705	Raiffeisen Centrobank AG Viena	FP	ROFPTAACNOR5	96.84	96.84	85
201705	Raiffeisen Centrobank AG Viena	RCBRD17F1	AT0000A1JX71	97.86	97.86	70
201705	Raiffeisen Centrobank AG Viena	RCBRD17L1	AT0000A1JX89	99.02	99.02	70
201705	Raiffeisen Centrobank AG Viena	RCBRD17R1	AT0000A1JX07	58.04	58.04	70
201705	Raiffeisen Centrobank AG Viena	RCBRDTS1	AT0000A0PK12	99.47	99.47	70
201705	Raiffeisen Centrobank AG Viena	RCBRE	AT0000A0CV71	99.93	99.93	70
201705	Raiffeisen Centrobank AG Viena	RCDAX	AT0000A04QY3	99.96	99.96	70
201705	Raiffeisen Centrobank AG Viena	RCEL17F1	AT0000A1JX97	99.28	99.28	70
201705	Raiffeisen Centrobank AG Viena	RCEL17L1	AT0000A1JXA1	99.29	99.29	70
201705	Raiffeisen Centrobank AG Viena	RCEL17R1	AT0000A1JXR5	72.37	72.37	70
201705	Raiffeisen Centrobank AG Viena	RCFP17F1	AT0000A1JX55	99.26	99.26	70
201705	Raiffeisen Centrobank AG Viena	RCFP17L1	AT0000A1JX63	99.26	99.26	70
201705	Raiffeisen Centrobank AG Viena	RCFP17L2	AT0000A1NYPD5	99.26	99.26	70
201705	Raiffeisen Centrobank AG Viena	RCFP17R1	AT0000A1JXP9	62.98	62.98	70
201705	Raiffeisen Centrobank AG Viena	RCFP17X1	AT0000A1NVE3	99.26	99.26	70
201705	Raiffeisen Centrobank AG Viena	RCFPTL5	AT0000A0SAS4	99.26	99.26	70
201705	Raiffeisen Centrobank AG Viena	RCGLD	AT0000489398	99.93	99.93	70
201705	Raiffeisen Centrobank AG Viena	RCROTX	AT0000481403	99.96	99.96	70
201705	Raiffeisen Centrobank AG Viena	RCROTX17F1	AT0000A1JX14	39.41	39.41	70
201705	Raiffeisen Centrobank AG Viena	RCROTX17L1	AT0000A1JX22	99.96	99.96	70
201705	Raiffeisen Centrobank AG Viena	RCROTX17R1	AT0000A1JXL8	92.70	92.70	70
201705	Raiffeisen Centrobank AG Viena	RCSBRE	AT0000A07SD6	99.96	99.96	70
201705	Raiffeisen Centrobank AG Viena	RCSNG17F1	AT0000A1JXB9	99.87	99.87	70
201705	Raiffeisen Centrobank AG Viena	RCSNG17L1	AT0000A1JXC7	97.56	97.56	70
201705	Raiffeisen Centrobank AG Viena	RCSNG17R1	AT0000A1JXS5	64.49	64.49	70
201705	Raiffeisen Centrobank AG Viena	RCSNP17F1	AT0000A1JXD5	98.61	98.61	70
201705	Raiffeisen Centrobank AG Viena	RCSNP17L1	AT0000A1JXE3	94.50	94.50	70
201705	Raiffeisen Centrobank AG Viena	RCSNP17R1	AT0000A1JXT1	72.00	72.00	70
201705	Raiffeisen Centrobank AG Viena	RCSNPTL1	AT0000A0PK38	98.81	98.81	70
201705	Raiffeisen Centrobank AG Viena	RCSPX	AT0000A07S87	99.91	99.91	70
201705	Raiffeisen Centrobank AG Viena	RCSX5E	AT0000A04QZ0	99.96	99.96	70
201705	Raiffeisen Centrobank AG Viena	RCSX5E17F1	AT0000A1JX30	99.95	99.95	70
201705	Raiffeisen Centrobank AG Viena	RCSX5E17F2	AT0000A1JX48	99.95	99.95	70
201705	Raiffeisen Centrobank AG Viena	RCSX5E17R1	AT0000A1JXM6	45.45	45.45	70
201705	Raiffeisen Centrobank AG Viena	RCSX5E17R2	AT0000A1JXN4	73.02	73.02	70
201705	Raiffeisen Centrobank AG Viena	RCTLV17F1	AT0000A1JXF0	100.00	100.00	70
201705	Raiffeisen Centrobank AG Viena	RCTLV17L1	AT0000A1JXG8	100.00	100.00	70
201705	Raiffeisen Centrobank AG Viena	RCTLV17R1	AT0000A1JXU9	72.85	72.85	70
201705	Raiffeisen Centrobank AG Viena	RCTLVTL1	AT0000A0PIX1	100.00	100.00	70
201705	IFB Finwest	RPH	ROIACFRACNOR4	96.44	96.44	75
201705	Wood & Company Financial Services	SNG	ROSNACNOR3	92.45	92.45	85
201705	Raiffeisen Centrobank AG Viena	SNG	ROSNACNOR3	96.48	96.48	85
201705	Wood & Company Financial Services	SNP	ROSNPPACNOR9	94.54	94.54	85
201705	Raiffeisen Centrobank AG Viena	SNP	ROSNPPACNOR9	96.83	96.83	85
201705	Wood & Company Financial Services	TEL	ROTSACNOR9	92.23	92.23	85
201705	Wood & Company Financial Services	TGN	ROTGNTACNOR8	94.45	94.45	85
201705	Wood & Company Financial Services	TLV	ROTLVAACNOR1	94.58	94.58	85
201705	Raiffeisen Centrobank AG Viena	TLV	ROTLVAACNOR1	96.83	96.83	85
201705	Tradeville S.A.	TVBETETF	ROETF0000019	97.41	99.77	65