

Market Makers / Liquidity Providers Monthly Performance on BVB Spot Regulated Market

§ **Average monthly gross percentage** of displaying buying and selling firm offers (valid quotes) by a Market Maker / Liquidity Provider for each symbol where he is registered, calculated exclusively based on his valid quotes and on the peculiarity of the symbol (underlying's type, symbol-market's status), without taking into consideration his notification with regard to the suspension / resumption of quotations, the time of the reaching the barrier, as well as other relevant notifications sent by him.

§ **Average monthly net percentage** of displaying buying and selling firm offers (valid quotes) by a Market Maker / Liquidity Provider for each symbol where he is registered, calculated exclusively based on his valid quotes and on the peculiarity of the symbol (underlying's type, symbol-market's status), taking into consideration his notification with regard to the suspension / resumption of quotations, the time of the reaching the barrier, as well as other relevant notifications sent by him.

§ The average monthly performance is only for information and does not reflect exactly the fulfillment of daily obligations.

Year Month	Market Maker / Liquidity Provider	Symbol	ISIN	Average monthly gross percentage	Average monthly net percentage	Assumed percentage
201709	PIRAEUS BANK ROMANIA	B1801A	RO1418DBN040	91.85	91.85	49
201709	PIRAEUS BANK ROMANIA	B1811A	RO1318DBN034	97.22	97.22	49
201709	PIRAEUS BANK ROMANIA	B1902A	RO1619DBN035	97.35	97.35	49
201709	PIRAEUS BANK ROMANIA	B1904A	RO1519DBN037	97.49	97.49	49
201709	PIRAEUS BANK ROMANIA	B1906A	RO1419DBN014	97.67	73.25	49
201709	SSIF BRK Financial Group SA	BKDOWTL41	ROSP00000315	99.94	99.94	75
201709	SSIF BRK Financial Group SA	BKDOWTL42	ROSP00000323	99.94	99.94	75
201709	SSIF BRK Financial Group SA	BKDOWTL43	ROSP00000364	99.35	99.71	75
201709	SSIF BRK Financial Group SA	BKDOWTL44	ROSP00000398	99.04	99.56	75
201709	SSIF BRK Financial Group SA	BKDOWTL45	ROSP000003A4	99.04	99.56	75
201709	SSIF BRK Financial Group SA	BKDOWTS37	ROSP00000331	99.94	99.94	75
201709	SSIF BRK Financial Group SA	BKDOWTS38	ROSP00000349	99.96	100.00	75
201709	SSIF BRK Financial Group SA	BKDOWTS40	ROSP00000372	99.35	99.70	75
201709	SSIF BRK Financial Group SA	BKDOWTS41	ROSP000003B2	99.05	99.57	75
201709	SSIF BRK Financial Group SA	BKDOWTS42	ROSP000003C0	99.02	99.54	75
201709	SSIF BRK Financial Group SA	BKMIXCPL1	ROSP000001W2	99.74	99.72	60
201709	SSIF BRK Financial Group SA	BKSHLCPL2	ROSP00000380	99.81	99.80	60
201709	Raiffeisen Centrobank AG Viena	BRD	ROBRDBACNOR2	96.56	92.17	85
201709	Wood & Company Financial Services	BRD	ROBRDBACNOR2	99.16	94.65	85
201709	SSIF BRK Financial Group SA	BTF	ROFIIN0000T6	99.77	99.77	75
201709	Wood & Company Financial Services	BVB	ROBVBAACNOR0	92.20	88.01	85
201709	IFB Finwest	BVB	ROBVBAACNOR0	97.31	92.89	85
201709	Banca Comerciala Romana	EBBMWTL1	AT0000A1K983	99.40	99.40	80
201709	Banca Comerciala Romana	EBBMWTL3	AT0000A1V1F5	99.39	99.39	80
201709	Banca Comerciala Romana	EBBMWTS2	AT0000A1KL56	99.40	99.40	80
201709	Banca Comerciala Romana	EBBMWTS3	AT0000A1T8H0	99.40	99.40	80
201709	Banca Comerciala Romana	EBDAXTL18	AT0000A0WNL4	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTL19	AT0000A0WQJ1	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTL49	AT0000A1NAN4	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTL51	AT0000A1PCU0	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTL52	AT0000A1Q4D1	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTL53	AT0000A1Q4E9	99.83	99.83	80
201709	Banca Comerciala Romana	EBDAXTL54	AT0000A1T8K4	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTL55	AT0000A1U0S1	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTL56	AT0000A1V1E8	99.91	99.91	80
201709	Banca Comerciala Romana	EBDAXTL58	AT0000A1VYL1	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTS55	AT0000A1VYM9	99.92	99.92	80
201709	Banca Comerciala Romana	EBDAXTS56	AT0000A1VYN7	99.93	99.93	80
201709	Banca Comerciala Romana	EBDAXTS57	AT0000A1W9G5	99.92	99.92	80
201709	Banca Comerciala Romana	EBDBKTL10	AT0000A1PCV8	99.37	99.37	80
201709	Banca Comerciala Romana	EBDBKTL11	AT0000A1Q4F6	99.29	99.29	80
201709	Banca Comerciala Romana	EBDBKTL8	AT0000A1NAK0	99.36	99.36	60
201709	Banca Comerciala Romana	EBDBKTL9	AT0000A1NYG8	99.37	99.37	80
201709	Banca Comerciala Romana	EBDBKTS10	AT0000A1U0Q5	99.37	99.37	80
201709	Banca Comerciala Romana	EBDBKTS2	AT0000A1DSB2	99.37	99.37	80
201709	Banca Comerciala Romana	EBDBKTS3	AT0000A1G825	99.37	99.37	80
201709	Banca Comerciala Romana	EBDBKTS4	AT0000A1HPZ8	99.36	99.36	80
201709	Banca Comerciala Romana	EBDBKTS5	AT0000A1HUT1	99.37	99.37	80
201709	Banca Comerciala Romana	EBDBKTS6	AT0000A1JVJ6	99.37	99.37	80
201709	Banca Comerciala Romana	EBDOWTL1	AT0000A1Q618	99.96	99.96	80
201709	Banca Comerciala Romana	EBDOWTL2	AT0000A1T8L2	99.96	99.96	80
201709	Banca Comerciala Romana	EBDOWTL3	AT0000A1VYP2	99.96	99.96	80
201709	Banca Comerciala Romana	EBDOWTS4	AT0000A1XAJ1	99.95	99.95	80

201709	Banca Comerciala Romana	EBEBSTL15	AT0000A1AP47	99.06	99.06	80
201709	Banca Comerciala Romana	EBEBSTL21	AT0000A1LNG5	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTL22	AT0000A1NAL8	99.08	99.08	80
201709	Banca Comerciala Romana	EBEBSTL23	AT0000A1NYH6	99.06	99.06	80
201709	Banca Comerciala Romana	EBEBSTL24	AT0000A1PCW6	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTL25	AT0000A1Q4H2	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTL26	AT0000A1U0P7	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTL27	AT0000A1VYG1	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTL29	AT0000A1XAK9	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTL30	AT0000A1XAL7	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTL4	AT0000A0WQK9	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTL5	AT0000A0WQL7	99.15	99.15	80
201709	Banca Comerciala Romana	EBEBSTS32	AT0000A1XAM5	99.12	99.12	80
201709	Banca Comerciala Romana	EBEBSTS33	AT0000A1XAN3	99.15	99.15	80
201709	Banca Comerciala Romana	EBEUSDTL12	AT0000A1U0V5	99.63	99.63	80
201709	Banca Comerciala Romana	EBEUSDTL13	AT0000A1U0W3	99.63	99.63	80
201709	Banca Comerciala Romana	EBEUSDTL14	AT0000A1W9C4	99.63	99.63	80
201709	Banca Comerciala Romana	EBEUSDTL15	AT0000A1XAT0	99.63	99.63	80
201709	Banca Comerciala Romana	EBEUSDTS14	AT0000A1XAU8	99.63	99.63	80
201709	Banca Comerciala Romana	EBFPTL10	AT0000A133P9	99.97	99.97	80
201709	Banca Comerciala Romana	EBFPTL11	AT0000A133Q7	99.97	99.97	80
201709	Banca Comerciala Romana	EBFPTL16	AT0000A1PCX4	99.97	99.97	80
201709	Banca Comerciala Romana	EBFPTL8	AT0000A107X7	99.98	99.98	80
201709	Banca Comerciala Romana	EBFPTL9	AT0000A107Y5	99.97	99.97	80
201709	Banca Comerciala Romana	EBGLD1	AT0000A0WVNJ8	99.99	99.99	80
201709	Banca Comerciala Romana	EBGLDTL23	AT0000A1ANY1	99.98	99.98	80
201709	Banca Comerciala Romana	EBGLDTL26	AT0000A1HPW5	99.88	99.88	80
201709	Banca Comerciala Romana	EBGLDTL27	AT0000A1HPX3	99.99	99.99	80
201709	Banca Comerciala Romana	EBGLDTL28	AT0000A1K967	99.90	99.90	80
201709	Banca Comerciala Romana	EBGLDTS13	AT0000A10857	99.99	99.99	80
201709	Banca Comerciala Romana	EBGLDTS14	AT0000A10MB7	99.33	99.33	80
201709	Banca Comerciala Romana	EBGLDTS21	AT0000A1NAU9	99.99	99.99	80
201709	Erste Group Bank AG	EBS	AT0000652011	94.13	89.85	75
201709	Raiffeisen Centrobank AG Viena	EBS	AT0000652011	94.93	90.61	85
201709	Banca Comerciala Romana	EBSLVTL18	AT0000A1ANZ8	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTL20	AT0000A1FUF4	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTL22	AT0000A1HPY1	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTS10	AT0000A0ZFF5	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTS11	AT0000A0ZJEO	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTS12	AT0000A10865	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTS13	AT0000A11UB8	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTS18	AT0000A1NYK0	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTS19	AT0000A1PCR6	99.99	99.99	80
201709	Banca Comerciala Romana	EBSLVTS21	AT0000A1VYS6	99.99	99.99	80
201709	Banca Comerciala Romana	EBSNGTL1	AT0000A13JF8	99.95	99.95	80
201709	Banca Comerciala Romana	EBSNGTL5	AT0000A1LNL5	99.93	99.93	80
201709	Banca Comerciala Romana	EBSNPTL6	AT0000A1J3L5	99.77	99.77	80
201709	Banca Comerciala Romana	EBSNPTL7	AT0000A1PCY2	99.97	99.97	80
201709	Banca Comerciala Romana	EBSPTL31	AT0000A1Q4P5	99.99	99.99	80
201709	Banca Comerciala Romana	EBSPTL32	AT0000A1Q4Q3	99.99	99.99	80
201709	Banca Comerciala Romana	EBSPTL33	AT0000A1XAR4	99.99	99.99	80
201709	Banca Comerciala Romana	EBSPTS30	AT0000A1U0U7	99.99	99.99	80
201709	Banca Comerciala Romana	EBSPTS31	AT0000A1XAS2	99.99	99.99	80
201709	Banca Comerciala Romana	EBTLVTL3	AT0000A1CGB9	99.97	99.97	80
201709	Banca Comerciala Romana	EBTLVTL4	AT0000A1ER90	99.97	99.97	80
201709	Banca Comerciala Romana	EBTLVTL5	AT0000A1J3H3	99.97	99.97	80
201709	Banca Comerciala Romana	EBTLVTL6	AT0000A1KVV9	99.97	99.97	80
201709	Banca Comerciala Romana	EBTLVTL7	AT0000A1LNK7	99.00	99.00	80
201709	Banca Comerciala Romana	EBWT1	AT0000A1CG20	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITL27	AT0000A1J3B6	99.97	99.97	80
201709	Banca Comerciala Romana	EBWTITL28	AT0000A1JVL2	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITL29	AT0000A1JVM0	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITL30	AT0000A1JVN8	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITL37	AT0000A1XAP8	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITL38	AT0000A1XAQ6	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS16	AT0000A11517	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS18	AT0000A19YE7	99.99	99.99	80

201709	Banca Comerciala Romana	EBWTITS19	AT0000A1A6A0	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS20	AT0000A1AYD2	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS21	AT0000A1AYE0	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS22	AT0000A1BKB3	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS23	AT0000A1CG87	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS24	AT0000A1FUK4	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS25	AT0000A1FUL2	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS26	AT0000A1G304	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS27	AT0000A1H5T5	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS33	AT0000A1LNR2	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS35	AT0000A1V1D0	99.99	99.99	80
201709	Banca Comerciala Romana	EBWTITS36	AT0000A1W9F7	99.99	99.99	80
201709	Raiffeisen Centrobank AG Viena	EL	ROELECACNOR5	96.80	92.40	85
201709	Wood & Company Financial Services	EL	ROELECACNOR5	99.74	95.20	85
201709	Erste Group Bank AG	FP	ROFPTAACNOR5	93.78	89.52	75
201709	Raiffeisen Centrobank AG Viena	FP	ROFPTAACNOR5	96.83	92.43	85
201709	Wood & Company Financial Services	FP	ROFPTAACNOR5	99.83	95.29	85
201709	Raiffeisen Centrobank AG Viena	RCBRD17L1	AT0000A1JX89	98.93	98.93	70
201709	Raiffeisen Centrobank AG Viena	RCBRDTS1	AT0000A0PK12	99.11	99.11	70
201709	Raiffeisen Centrobank AG Viena	RCBRE	AT0000A0CV71	99.80	99.80	70
201709	Raiffeisen Centrobank AG Viena	RCDAX	AT0000A04QY3	99.97	99.97	70
201709	Raiffeisen Centrobank AG Viena	RCEL17L1	AT0000A1JXA1	99.72	99.72	70
201709	Raiffeisen Centrobank AG Viena	RCFP17L1	AT0000A1JX63	99.85	99.85	70
201709	Raiffeisen Centrobank AG Viena	RCFP17L2	AT0000A1NYD5	99.85	99.85	70
201709	Raiffeisen Centrobank AG Viena	RCFP17X1	AT0000A1NYE3	99.85	99.85	70
201709	Raiffeisen Centrobank AG Viena	RCFPTL5	AT0000A0SAS4	99.85	99.85	70
201709	Raiffeisen Centrobank AG Viena	RCGLD	AT0000489398	99.90	99.90	70
201709	Raiffeisen Centrobank AG Viena	RCROTX	AT0000481403	93.85	93.85	70
201709	Raiffeisen Centrobank AG Viena	RCROTX17L1	AT0000A1JX22	93.80	93.80	70
201709	Raiffeisen Centrobank AG Viena	RCSBRE	AT0000A07SD6	99.98	99.98	70
201709	Raiffeisen Centrobank AG Viena	RCSNG17L1	AT0000A1JXC7	99.45	99.45	70
201709	Raiffeisen Centrobank AG Viena	RCSNP17L1	AT0000A1JXE3	98.35	98.35	70
201709	Raiffeisen Centrobank AG Viena	RCSNPTL1	AT0000A0PK38	98.64	98.64	70
201709	Raiffeisen Centrobank AG Viena	RCSPX	AT0000A07S87	100.00	100.00	70
201709	Raiffeisen Centrobank AG Viena	RCSX5E	AT0000A04QZ0	99.38	99.38	70
201709	Raiffeisen Centrobank AG Viena	RCTLV17L1	AT0000A1JXG8	99.92	99.92	70
201709	Raiffeisen Centrobank AG Viena	RCTLVTL1	AT0000A0PJX1	99.92	99.92	70
201709	IFB Finwest	RPH	ROIAFRACNOR4	97.40	92.97	75
201709	Raiffeisen Centrobank AG Viena	SNG	ROSNGNACNOR3	96.43	92.05	85
201709	Wood & Company Financial Services	SNG	ROSNGNACNOR3	99.27	94.75	85
201709	Raiffeisen Centrobank AG Viena	SNP	ROSNPPACNOR9	96.44	92.06	85
201709	Wood & Company Financial Services	SNP	ROSNPPACNOR9	96.95	92.54	85
201709	Wood & Company Financial Services	TEL	ROTSELACNOR9	99.60	95.07	85
201709	Wood & Company Financial Services	TGN	ROTGNTACNOR8	98.15	93.69	85
201709	Raiffeisen Centrobank AG Viena	TLV	ROTLVAACNOR1	96.75	92.35	85
201709	Wood & Company Financial Services	TLV	ROTLVAACNOR1	98.95	94.45	85
201709	Tradeville S.A.	TVBETETF	ROETF0000019	99.52	99.52	65