

PRESS RELEASE
FEBRUARY 15, 2017**BVB ADDS TRANSPARENCY GUIDELINES FOR THE AeRO PREMIUM COMPANIES**

[Bucharest Stock Exchange \(BVB\)](#) encourages issuers to hold meetings and conference calls with analysts and investors and has reviewed the rules based on which it decides to include listed companies on the Premium category of the AeRO market, which is dedicated to small and medium companies in Romania. The new guidelines will become effective starting from February 15, 2017.

"We have this outstanding AeRO market, where integrity and corporate governance are essential values. The Bucharest Stock Exchange has always pledged for the market rules to be followed. We believe entrepreneurs will embrace and appreciate the new guidelines. The capital market is for strong people and one must not take transparency for bureaucracy," BVB's CEO Ludwik Sobolewski said.

According to the BVB decision, the companies will be included in the AeRO Premium category based on several criteria such as liquidity and management of investor relations.

For improved transparency in investor relations, the issuers included in the AeRO Premium category will have to:

- Include a section dedicated to the relation with the investors on the company webpage
- Write quarterly reports and send them within a maximum of 60 days after the reporting period is over. The reports should include at least the accounting balance, the profit and loss account (according to the regulations for interim reporting)
- Use the IRS platform to send and publish the reports and communiques
- Meet the deadlines as stipulated in the financial communication agenda submitted at the beginning of each year.

The list of companies included on the AeRO Premium category starting from February 15, 2017:

NR.	ISSUER	SYMBOL
1	ARGUS SA Constanta	UARG
2	ASCENDIA SA	ASC
3	BITTNET SYSTEMS SA BUCURESTI	BNET
4	BRAICONF SA BRAILA	BRCR
5	BUCUR OBOR SA BUCURESTI	BUCU

BUCHAREST STOCK EXCHANGE runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets.

Bucharest Stock Exchange is a public company, listed on its own market since 2010. For more information refer to WWW.BVB.RO

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Register of Commerce J40/12328/2005
Unique Reg.No. 1777754/2005
Share capital:76.741.980 LEI
R.N.S.C.Decision No.369/31.01.2006

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NR.	ISSUER	SYMBOL
6	BUCUR SA București	BUCV
7	COMNORD SA BUCURESTI	COSC
8	COMPANIA HOTELIERA INTERCONTINENTAL ROMANIA SA BUCURESTI	RCHI
9	ELECTROPRECIZIA SA Săcele	ELZY
10	FAIMAR SA BAIA MARE	FMAR
11	IMOTRUST SA ARAD	ARCV
12	INTERNATIONAL CAVIAR CORPORATION SA CALAN	AMAL
13	IPOEB SA Bistrița	IPRU
14	LIFE IS HARD S.A.	LIH
15	MECANICA ROTES SA Târgoviște	METY
16	PRODVINALCO S.A.	VAC
17	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	TSLA

The AeRO market was launched in February 2015, while the Premium category was introduced in February last year.

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