

STATEMENT
REGARDING THE PAYMENT OF DIVIDENDS DISTRIBUTED BY OIL TERMINAL S.A.
FOR THE FINANCIAL YEAR OF 2023

OIL TERMINAL SA Constanta notices the payment of dividends for the financial year of 2023 starting from **10 June 2024** (payment date) to the shareholders registered on **21 May 2024** in the company' Shareholders register kept by DEPOZITARUL CENTRAL S.A. The ex-date set by Shareholders General Assembly is 20 May 2024.

By Decision no. 5 of the Ordinary General Meeting of Shareholders of 26 April 2024, the distribution of dividends was established in accordance with the provisions of art. II and art. III of the Government Emergency Ordinance no. 29/2017 through the Depozitarul Central S.A. and the Paying Agent (BCR- Banca Comercială Română), selected for the payment of dividends. The gross dividend value is of 0,00320360 lei per share. The dividend tax shall be calculated and and withheld by OIL TERMINAL S.A. from the gross dividend and shall be paid to state budget, according to applicable legal provisions, the shareholders shall cash the dividends in net value. The payment of net dividends shall be made in lei.

The payment of net dividends distributed according to art. II and III of the Government Emergency Ordinance no. 29/2017 is subject to the general provisions concerning prescription, being prescribed within 3 (three) years starting with the date of payment start, namely 10 June 2027.

The dividends payment methods are the followings:

- I. **Payment directly to the Participants' account (Brokers/Trustee banks) - for physical /legal persons shareholders with an account opened with a PARTICIPANT to the Clearing and Settlement System and in the registry of the Depozitarului Central S.A. București:**

For the physical, legal persons or other entities, owning shares outlined in Section II of OIL TERMINAL SA' Shareholders' registrar on the registration date of 21.05.2024, with an account opened with a participant, the dividends shall be paid automatically by bank transfer, through Depozitarul Central S.A., on behalf of OIL TERMINAL S.A., on the payment date of 10.06.2024, in the account opened with the Participant.

In order to grant tax exemption for cashed dividends, according to the provisions of the Fiscal Code, RESIDENT INVESTMENT FUNDS (WITHOUT LEGAL PERSONALITY) shall send the following documents:

- ✚ Affidavit signed by the legal representative/ person authorized to represent the investment fund, certifying that the fund is an open-end/ closed-end investment fund and that it has no

legal personality. Moreover, the affidavit must include all information required for the identification of the investment fund, at least the following:

- ❖ Identification data of the investment fund (unique identification/registration code and full name, as outlined in the Oil Terminal S.A.' Shareholders register kept by Depozitarul Central S.A. București),
 - ❖ Authorization decision,
 - ❖ Number of registration in the Financial Instruments and Investments Register,
 - ❖ Number and date of notification to the Financial Supervisory Authority and its validity.
- + Copy of identity document for the legal representative/ person authorized to represent the investment fund, within the validity term, certified by the holder as "according to the original" -identity card with personal numeric code for Romanian citizens or passport with identification number for foreign citizens; Ascertaining certificate, within the validity term (30 days), in original or certified copy "according to the original", mentioning the quality of the person signing the affidavit;
 - + Copy of the certificate issued by the Financial Supervisory Authority (FSA – former National Securities Commission), mentioning the register number from the FSA' Financial Instruments and Investments Register.

Shareholders may send the documents, directly or through a Participant, by post, by registered post, at Oil Terminal S.A.' headquarter in no. 2 Caraiman str., Constanta county, postal code 900117, Romania – to the attention of the Shareholding-Communication Dept. or by email, with extended electronic signature integrated according to Law no. 455/2011 regarding electronic signature, to the email address actionariat@oil-terminal.com ; dividende@oil-terminal.com, office@oil-terminal.com.

In this case, both the email and its documents shall be signed electronically. The documents must be sent until 27 May 2024 (date of documents receipt at Oil Terminal S.A. Constanta headquarter, no. 2 Caraiman str., Constanta county, postal code 900117, Romania – to the attention of the Shareholding-Communication Dept.) so that the payment of dividends exempted from tax is made on the payment date, 10.06.2024.

In case that the documentation is not accurate and complete, Oil Terminal S.A. shall withhold the dividend tax from the gross profit in the quota provided by Romanian law.

Note: For fund management companies, only an affidavit and a copy of the management company's documents are sent, supported by a list of the investment funds managed by the company and the funds' documents.

II. **Payments by bank transfer (in accounts opened in lei with a Romanian bank) for physical and legal persons shareholders not represented by the Participant:**

Starting from the date of this statement, the physical and legal persons shareholders not represented by the Participant, opting for the dividends payment by bank transfer, may request and submit to Depozitarul Central S.A. București the necessary documents, as follows:

a. **Physical persons shareholders not represented by the Participant**, in person or by legal representative or conventionally, shall submit to Depozitarul Central S.A. Bucharest the following documents:

- ✚ IBAN code collection form, mentioning the bank and the account (IBAN code) opened on behalf of the shareholder
https://www.roclear.ro/AppFiles/Detinatori/Formular_colectare_cod_iban.pdf
- ✚ Copy of the valid identity document with the personal numeric code clearly legible – certified by the holder as “according to the original”,
- ✚ Statement of account or any document issued by the bank (signed and stamped), confirming the existence of the account on the shareholder’s name, mentioning IBAN code, in original;
- ✚ documents certifying the request’ signature position as a legal representative or as a conventional one, if necessary- certified by the holder as “according to original” in copy;
- ✚ proof of payment for IBAN code collection in copy.

b. **Legal persons shareholders, not represented by the Participant**, by legal or conventional representative, shall submit to Depozitarul Central the following documents:

- ✚ IBAN code collection form, mentioning the bank and the account (IBAN code) opened on behalf of the shareholder
https://www.roclear.ro/AppFiles/Detinatori/Formular_colectare_cod_iban.pdf
- ✚ the registration certificate in copy – certified by the holder ‘as “according to the original” in copy;
- ✚ the document certifying the company’s legal representative in copy (ascertaining certificate issued by the trade register/the equivalent entity – for foreign nationality entities) - certified by the holder ‘as “according to the original” in copy;
- ✚ the documents certifying the request’ signatory’ conventional representative’ position, if necessary – certified by the holder ‘as “according to the original” in copy;
- ✚ statement of account or any document issued by bank (signed and stamped) confirming the existence of the account on the shareholder’s name – legal person, mentioning IBAN code, in original;
- ✚ proof of payment for IBAN code collection in copy (if the documents are sent to Depozitarul Central) <https://www.roclear.ro/Detinatori/DetinatoriDistribuireDividende>

The IBAN code collection forms shall be sent to: Depozitarul Central S.A. Bucharest, No. 34-36 Carol I Bd. Sector 2, postal code 020922.

The IBAN code registration by Depozitarul Central S.A. shall be taxed according to tariffs list applied to financial instruments’ holders and supported by each shareholder. In order to benefit of this payment method, the shareholders are invited to address directly to Depozitarului Central S.A. Bucharest, by phone number 021.408.58.00; and/or email address contact@depozitarulcentral.ro ; dividende@depozitarulcentral.ro .

The documents presented in a foreign language shall be accompanied by an authorized translation into Romanian language and if they are issued by a foreign authority, these must bear an apostille or be superlegalized, as the case may be.

III. Cash payments starting from 10.06.2024 until 10.06.2027

For physical persons shareholders not represented by a Participant, not requesting and/or not submitting the necessary documents for payment by bank transfer, the dividends payment can be made in cash, by OIL TERMINAL SA' putting on disposal the due amounts, through the Depozitarul Central S.A.. Bucharest, at any BCR - Banca Comercială Română unit in Romania.

Dividends can be cashed by shareholders in person or by legal or conventional representative, as follows:

- ✚ any payment made over the counter will be confirmed by signature of the person who actually collects the money on the receipt for that payment;
- ✚ for shareholders not represented by a Participant, resident individuals who present themselves personally at the counter, the payment of dividends shall be made on the basis of the identity card bearing the personal identification number (Personal Identification Number). The shareholder whose Personal Identification Number recorded in the documents presented at the counter does not agree with the one recorded in the records of the Central Depository S.A. Bucharest, shall apply to the Population Registry Service in order to obtain a document showing the history of their address(es) and identity documents previously held;
- ✚ for shareholders not represented by a Participant, non-resident individuals who will personally present themselves at the counter, the payment of dividends shall be made on the basis of the passport whose series and number must correspond to those in the records of the Central Depository S.A. Bucharest;
- ✚ for shareholders not represented by a Participant who are individuals under 14 years of age, payment of dividends shall be made through the guardian/parent of the minor, based on the following documents:
 - ❖ the shareholder's birth certificate, which must have a personal identification number (Personal Identification Number),
 - ❖ a photocopy certified to be a true copy of the original,
 - ❖ the legal act establishing guardianship in the case of a guardian who is not a parent,
 - ❖ a photocopy certified to be a true copy of the original and the identity card of the guardian/parent,
 - ❖ a photocopy certified to be a true copy of the original by the guardian/guardian;
- ✚ for shareholders **not represented by a Participant**, natural persons, having a guardianship in place, the payment of dividends shall be made through the guardian of that person, on the basis of the following documents:
 - ❖ the identity card of the shareholder, which must have the personal identification number (Personal Identification Number),
 - ❖ a certified photocopy of the legal document establishing the guardianship,
 - ❖ a photocopy certified to be in conformity with the original and the identity card of

the curator,

- ❖ a photocopy certified to be a true copy of the original by the guardian/guardian;
- ✚ for shareholders **not represented by a Participant**, individuals who do not present themselves personally at the counter, but appoint another person as proxy, the payment of dividends shall be made to the proxy of that person on the basis of the following documents:
 - ❖ authorised identity card,
 - ❖ special power of attorney authenticated by a notary (issued no more than 3 years prior to the date of payment) containing for the shareholder/trustee - name, surname, Personal Identification Number and power of attorney for the collection of dividends; these documents must be presented in original;
 - ❖ a photocopy of them (in accordance with the original) is retained at the bank.

The documents presented in a foreign language shall be accompanied by the authorized translation in Romanian language if they are issued by a foreign authority, these must bear an apostille or be superlegalized, as the case may be.

Exceptional situations:

The dividends payment at counter shall not be made in the following situations:

- ❖ to shareholders not represented by the Participant whose Personal Identification Number in the documents presented at the counter does not agree with the one recorded in the records of the Paying Agent and received from the Depozitarul Central S.A.
- ❖ to the heirs of the shareholders on the basis of the certificate of inheritance. They will be directed to the Depozitarul Central S.A. Bucharest.

Shares owned in co-ownership

For shares owned in co-ownership on the Registration date, the dividends payment shall be made as follows:

- ❖ for cash payments, these shall be made if all co-owners present at BCR - Banca Comercială Română, in person or by the legal and/or conventional representative and if they submit the documents provided for cash payments;
- ❖ for the cash payments to those having an account opened with the Participant, the dividends due to co-owners shall be submitted to the Participant whose clients these are;
- ❖ for payments by bank transfer, the dividends due to co-owners shall be submitted in the account indicated by all co-owners according to the mutual request addressed to Depozitarul Central S.A. București;
- ❖ if the co-owners request for both the registration by for Depozitarul Central S.A. of the direct property transfer on the shares as an effect of the output from joint and for the direct payment to each of co-owners according to shares number acquired in exclusive propriety, Depozitarul Central S.A. shall block the dividends' payment and Oil Terminal S.A. shall calculate the amounts due to each former co-owner, the payment being achieved according to the present procedure.

The supporting documents, presented in another language than Romanian and/or issued by foreign authorities, must bear an apostille or be superlegalized, as the case may be, the legalized translation into Romanian is necessary.

Any data changes within the shareholders register kept by Depozitarul Central shall be made upon the shareholder/ shareholder's empowered person's request and shall be made only by Depozitarul Central S.A. – headquartered in Bucharest, Sector 2, no. 34-36 Carol I Bd., phone no. 021/4085800. Also, the Depozitarul Central S.A. and BCR- Banca Comercială România, may request additional information after verifying the applications for payment of dividends related to 2023.

Shareholders are kindly requested to undertake all necessary actions to update personal identification data in Depozitarul Central S.A., as for cases in which the payment is made according to certain identification documents which do not comply with the existing data within the register kept by Depozitarul Central S.A., the payment can not be processed.

Resident shareholders, legal or physical persons, must be registered in Depozitarul Central S.A. with an identity act issued in Romania, with a personal numeric code, namely a document certifying the Fiscal Registration Code, assigned by the Romanian fiscal body.

Non-resident shareholders must be registered in Depozitarul Central S.A. with identity documents containing the Fiscal Registration Number for physical persons or with documents certifying the Fiscal Registration Code for physical persons, assigned by the Romanian fiscal body.

The Fiscal Registration Number and the Fiscal Registration Code for physical persons are obtained according to the provisions of *Law no. 207/2015 regarding fiscal procedure Code and of the National Agency for Fiscal Administration's Order no. 1699/2021 for the approval of taxpayers fiscal registration forms and tax obligations constituting the fiscal vector*. Moreover, non-resident shareholders must be registered in Depozitarul Central S.A. with full and correct address of the declared country of residence.

Additional information regarding the payment procedure may be requested at Depozitarul Central S.A. at the email address dividende@depozitarulcentral.ro, phone no.: +40 21.408.58.00.

Please access Oil Terminal S.A.' website <https://oil-terminal.com/> Section Investor Relations – Dividends 2023; and/ or directly access the website <https://relatia.oil-terminal.com/dividende-2023/>. Email office@oil-terminal.com; actionariat@oil-terminal.com or phone number +40 241 702600.

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