

B. Fees applicable to Issuers

I. Regulated Market

1. Shares, rights, bonds, fund units- processing fee

(RON, VAT not included)

| ISSUERS FEES | |
|---|-------|
| Processing fee - admission of shares, rights, bonds, fund units | 1,298 |
| Processing fee – upgrade to superior category for shares | 1,298 |

2. Shares – Admission, upgrade and maintenance for trading fees

(RON, VAT not included)

| No | Admission fee TIER PREMIUM SHARES | Shareholder's equity/ Monthly Weighted Average Value | Admission fee TIER STANDARD SHARES | Upgrade Fee | Shareholder's equity/ Monthly Weighted Average Value | Admission fee TIER INTERNATIONAL | Shareholder's equity/ Monthly Weighted Average Value |
|----|--|--|---|----------------|--|--|--|
| 1 | 12,009 | up to 25,000,000 | 3,895 | - | up to 6,000,000 | 3,895 | up to 6,000,000 |
| 2 | 12,334 | between 25,000,000.01 and 30,000,000 | 4,219 | - | between 6,000,000.01 and 7,000,000 | 4,219 | between 6,000,000.01 and 7,000,000 |
| 3 | 12,658 | between 30,000,000.01 and 40,000,000 | 4,544 | - | between 7,000,000.01 and 8,000,000 | 4,544 | between 7,000,000.01 and 8,000,000 |
| 4 | 12,983 | between 40,000,000.01 and 50,000,000 | 4,869 | - | between 8,000,000.01 and 9,000,000 | 4,869 | between 8,000,000.01 and 9,000,000 |
| 5 | 13,307 | between 50,000,000.01 and 60,000,000 | 5,193 | - | between 9,000,000.01 and 10,000,000 | 5,193 | between 9,000,000.01 and 10,000,000 |
| 6 | 13,632 | between 60,000,000.01 and 70,000,000 | 5,518 | - | between 10,000,000.01 and 11,000,000 | 5,518 | between 10,000,000.01 and 11,000,000 |

| | | | | | | | |
|----|--------|--|-------|--------------|--------------------------------------|-------|--------------------------------------|
| 7 | 13,957 | between 70,000,000.01 and 80,000,000 | 5,842 | - | between 11,000,000.01 and 12,000,000 | 5,842 | between 11,000,000.01 and 12,000,000 |
| 8 | 14,281 | between 80,000,000.01 and 90,000,000 | 6,167 | - | between 12,000,000.01 and 14,000,000 | 6,167 | between 12,000,000.01 and 14,000,000 |
| 9 | 14,606 | between 90,000,000.01 and 100,000,000 | 6,491 | - | between 14,000,000.01 and 16,000,000 | 6,491 | between 14,000,000.01 and 16,000,000 |
| 10 | 15,255 | between 100,000,000.01 and 150,000,000 | 6,816 | - | between 16,000,000.01 and 18,000,000 | 6,816 | between 16,000,000.01 and 18,000,000 |
| 11 | 16,229 | between 150,000,000.01 and 200,000,000 | 7,141 | - | between 18,000,000.01 and 20,000,000 | 7,140 | between 18,000,000.01 and 20,000,000 |
| 12 | 17,851 | between 200,000,000.01 and 250,000,000 | 7,465 | - | between 20,000,000.01 and 22,000,000 | 7,465 | between 20,000,000.01 and 22,000,000 |
| 13 | 19,474 | between 250,000,000.01 and 300,000,000 | 7,790 | 1,623 | between 22,000,000.01 and 25,000,000 | 7,790 | between 22,000,000.01 and 25,000,000 |
| 14 | 22,720 | over 300,000,000 | 8,114 | 3,246 | over 25,000,000 | 8,114 | over 25,000,000 |

3. Maintenance fee (RON exclusiv TVA) – 0.01% from Monthly Weighted Average Value

(RON, VAT not included)

| Nr. Cr t | Maintenance fee TIER PREMIUM SHARES | | Maintenance fee TIER STANDARD SHARES | | Maintenance fee TIER INTERNATIONAL | | Aplicabilitate |
|----------------|--|--------|---|--------|---------------------------------------|---------------|--|
| | Min. | Maxim | Min. | Maxim | Min. | Maxim | |
| 1. | 27,048 | 54,095 | 12,983 | 27,048 | 27,048 | 54,095 | Applicable from August 1st, 2020, calculated in accordance with the provisions of. Article 120 and Article 121 from Title II of the BVB Code – regulated market operator |

4 Rights – Admission and maintenance fees - Exemption from payment

5. Corporate Bonds – Admission and maintenance fees

(RON, VAT not included)

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Register of Commerce: J40/12328/2005
C.U.I.:17777754

Social Capital: 80.492.460 lei
C.N.V.M. Decision No. 369/31.01.2006

| No. | Admission Fee | Maintenance Fee | Listing value / Principal | Admission Fee | Maintenance fee | Listing value / Principal |
|-----------------------------|---------------|-----------------|--------------------------------------|---------------|-----------------|--------------------------------------|
| TIER CORPORATE BONDS | | | TIER INTERNATIONAL BONDS | | | |
| 1 | 1,623 | 1,623 | up to 4,000,000 | 1,947 | 1,947 | up to 6,000,000 |
| 2 | 1,785 | 1,785 | between 4,000,000.01 and 5,000,000 | 2,110 | 2,110 | between 6,000,000.01 and 7,000,000 |
| 3 | 1,947 | 1,947 | between 5,000,000.01 and 6,000,000 | 2,272 | 2,272 | between 7,000,000.01 and 8,000,000 |
| 4 | 2,110 | 2,110 | between 6,000,000.01 and 7,000,000 | 2,434 | 2,434 | between 8,000,000.01 and 9,000,000 |
| 5 | 2,272 | 2,272 | between 7,000,000.01 and 8,000,000 | 2,597 | 2,597 | between 9,000,000.01 and 10,000,000 |
| 6 | 2,434 | 2,434 | between 8,000,000.01 and 9,000,000 | 2,759 | 2,759 | between 10,000,000.01 and 11,000,000 |
| 7 | 2,597 | 2,597 | between 9,000,000.01 and 10,000,000 | 2,921 | 2,921 | between 11,000,000.01 and 12,000,000 |
| 8 | 2,759 | 2,759 | between 10,000,000.01 and 11,000,000 | 3,083 | 3,083 | between 12,000,000.01 and 14,000,000 |
| 9 | 2,921 | 2,921 | between 11,000,000.01 and 12,000,000 | 3,246 | 3,246 | between 14,000,000.01 and 16,000,000 |
| 10 | 3,083 | 3,083 | between 12,000,000.01 and 14,000,000 | 3,408 | 3,408 | between 16,000,000.01 and 18,000,000 |
| 11 | 3,246 | 3,246 | between 14,000,000.01 and 16,000,000 | 3,570 | 3,570 | between 18,000,000.01 and 20,000,000 |
| 12 | 3,408 | 3,408 | between 16,000,000.01 and 18,000,000 | 3,733 | 3,733 | between 20,000,000.01 and 22,000,000 |

| | | | | | | |
|-----------|-------|-------|--------------------------------------|-------|-------|--------------------------------------|
| 13 | 3,570 | 3,570 | between 18,000,000.01 and 20,000,000 | 3,895 | 3,895 | between 22,000,000.01 and 25,000,000 |
| 14 | 3,733 | 3,733 | over 20,000,000 | 4,057 | 4,057 | over 25,000,000 |

6. Municipal Bonds – Admission and maintenance fees
(VAT not included)

| MUNICIPAL BONDS | |
|----------------------------------|---|
| Admission Fee (**) | Maintenance Fee |
| 0.001% from total notional value | 0.05% from total notional value, but not more than RON 54,095 |

7. Government Bonds – Admission and maintenance fees – Exemption from payment
8. Fund units (shares and fund units) – Admission and maintenance fees (RON, VAT not included)

| No. | Admission Fee | Maintenance fee | Shareholder's equity | Admission Fee | Maintenance fee | Listing Value |
|----------|---------------|-----------------|------------------------------------|---------------|-----------------|------------------------------------|
| | | | SHARES | FUND UNITS | | |
| 1 | 3,895 | 3,895 | up to 6,000,000 | 3,895 | 3,895 | up to 6,000,000 |
| 2 | 4,219 | 4,219 | between 6,000,000.01 and 7,000,000 | 4,219 | 4,219 | between 6,000,000.01 and 7,000,000 |
| 3 | 4,544 | 4,544 | between 7,000,000.01 and 8,000,000 | 4,544 | 4,544 | between 7,000,000.01 and 8,000,000 |
| 4 | 4,869 | 4,869 | between 8,000,000.01 and 9,000,000 | 4,869 | 4,869 | between 8,000,000.01 and 9,000,000 |

| | | | | | | |
|----|-------|-------|--------------------------------------|-------|-------|--------------------------------------|
| 5 | 5,193 | 5,193 | between 9,000,000.01 and 10,000,000 | 5,193 | 5,193 | between 9,000,000.01 and 10,000,000 |
| 6 | 5,518 | 5,518 | between 10,000,000.01 and 11,000,000 | 5,518 | 5,518 | between 10,000,000.01 and 11,000,000 |
| 7 | 5,842 | 5,842 | between 11,000,000.01 and 12,000,000 | 5,842 | 5,842 | between 11,000,000.01 and 12,000,000 |
| 8 | 6,167 | 6,167 | between 12,000,000.01 and 14,000,000 | 6,167 | 6,167 | between 12,000,000.01 and 14,000,000 |
| 9 | 6,491 | 6,491 | between 14,000,000.01 and 16,000,000 | 6,491 | 6,491 | between 14,000,000.01 and 16,000,000 |
| 10 | 6,816 | 6,816 | between 16,000,000.01 and 18,000,000 | 6,816 | 6,816 | between 16,000,000.01 and 18,000,000 |
| 11 | 7,141 | 7,141 | between 18,000,000.01 and 20,000,000 | 7,141 | 7,141 | between 18,000,000.01 and 20,000,000 |
| 12 | 7,465 | 7,465 | between 20,000,000.01 and 22,000,000 | 7,465 | 7,465 | between 20,000,000.01 and 22,000,000 |
| 13 | 7,790 | 7,790 | between 22,000,000.01 and 25,000,000 | 7,790 | 7,790 | between 22,000,000.01 and 25,000,000 |
| 14 | 8,114 | 8,114 | over 25,000,000 | 8,114 | 8,114 | over 25,000,000 |

9. Fund units (ETFs) – Admission and maintenance fees

(RON, VAT not included)

| ADMISSION AND MAINTENANCE FEE FOR LOCAL AND INTERNATIONAL TRADABLE FUNDS | | |
|--|---|---|
| Admission Fee | 0.02% from NAV, but not less than RON 3,895 and not more than RON 8,114 | To determine the admission fee, will be taken into consideration the exchange rate at NBR for the day when the documentation is filed and the NAV indicated in the documentation. |
| Maintenance Fee | 0.02% from NAV, but not less than RON 3,895 and not more than RON 8,114 | To determine the maintenance fee, will be taken into consideration the exchange rate at NBR for the last day of the |

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| | | |
|--|--|--|
| | | month ending a 12 months period and the NAV reported at the end of the respective month. It should be paid by the Issuer / designated liquidity provider, within 10 working days from the invoice date. |
|--|--|--|

10. Certificates and warrants – processing, admission and maintenance fees
(RON, VAT not included)

| FEES FOR ISSUERS OF STRUCTURED PRODUCTS | | |
|--|------------------------------|---|
| Processing fee | 1,298 | Payable at the time of the application for admission to trading of the structured products issued under an “general agreement” |
| Single fee for the admission to trading of an individual issue of certificates | 757 between 1-50 issues | The issuer is charged for each individual issue from the first 50 issues of certificates introduced to trading in a calendar year (individual issues are identified using ISIN code). Due date: within 5 working days after the admission to trading. |
| | 541 between 51-100 issues | The issuer is charged for each individual issue from the first 100, beyond the first 50 issues of certificates of the issuer introduced to trading in a calendar year (individual issues are identified using ISIN code). Due date: within 5 working days after the admission to trading. |
| | 325 more than 100 issues | The issuer is charged for each individual issue beyond of the first 100 issues of certificates of the issuer introduced to trading in a calendar year (individual issues are identified using ISIN code). Due date: within 5 working days after the admission to trading |
| Single fee for the maintenance on the trading platform of an individual issue of certificates | 325 between 1-50 issues | 1) The issuer is charged for each individual issue from the first 50 issues of certificates admitted to trading . Due date: within 5 working days after the admission to trading. 2) The issuer is charged for each of the first 50 issues of certificates of the issuer admitted to trading in the previous year/previous years and is available for trading on the last working day of January of the current year. Due date: February 15 of the current year. |
| | 270 between 51-100 issues | 1) The issuer is charged for each of the first 100, beyond the first 50 issues of certificates of the issuer admitted to trading . Due date: within 5 working days after the admission to trading. |

| | | |
|--|-----------------------------|--|
| | | <p>2) The issuer is charged for each of the first 100, beyond the first 50 issues of certificates of the issuer admitted to trading in the previous year/previous years and is available for trading on the last working day of January of the current year. Due date: February 15 of the current year.</p> |
| | 162 more than 100 issues | <p>1) The issuer is charged for each beyond of the first 100 issues of certificates of the issue admitted to trading. Due date: within 5 working days after the admission to trading.</p> <p>2) The issuer is charged for each beyond of the first 100 issues of certificates of the issuer admitted to trading in the previous year/previous years and is available for trading on the last working day of January of the current year. Due date: February 15 of the current year.</p> |
| Single fee for the admission to trading of an individual issue of warrants | 757 between 1-25 issues | <p>The issuer is charged for each individual issue from the first 25 issues of warrants introduced to trading in a calendar year (individual issues are identified using ISIN code). Due date: within 5 working days after the admission to trading.</p> |
| | 541 between 26-50 issues | <p>The issuer is charged for each individual issue from the first 50, beyond the first 25 issues of warrants of the issuer introduced to trading in a calendar year (individual issues are identified using ISIN code). Due date: within 5 working days after the admission to trading.</p> |
| | 325 more than 50 issues | <p>The issuer is charged for each individual issue beyond of the first 50 issues of warrants of the issuer introduced to trading in a calendar year (individual issues are identified using ISIN code). Due date: within 5 working days after the admission to trading</p> |
| Single fee for the maintenance on the trading platform of an individual issue of warrants | 325 between 1-25 issues | <p>1) The issuer is charged for each individual issue from the first 25 issues of warrants admitted to trading. Due date: within 5 working days after the admission to trading.</p> <p>2) The issuer is charged for each of the first 25 issues of warrants of the issuer admitted to trading in the previous year/previous years and is available for trading on the last working day of January of the current year. Due date: February 15 of the current year.</p> |
| | 270 between 26-50 issues | <p>1) The issuer is charged for each of the first 50, beyond the first 25 issues of warrants of the issuer admitted to trading.</p> |

| | | |
|--|----------------------------|---|
| | | <p>Due date: within 5 working days after the admission to trading.</p> <p>2) The issuer is charged for each of the first 50, beyond the first 25 issues of warrants of the issuer admitted to trading in the previous year/previous years and is available for trading on the last working day of January of the current year. Due date: February 15 of the current year.</p> |
| | 162 more than 50 issues | <p>1) The issuer is charged for each beyond of the first 50 issues of warrants of the issue admitted to trading. Due date: within 5 working days after the admission to trading.</p> <p>2) The issuer is charged for each beyond of the first 50 issues of warrants of the issuer admitted to trading in the previous year/previous years and is available for trading on the last working day of January of the current year. Due date: February 15 of the current year.</p> |

II. MTS (***)

1. “Financial instruments listed on MTS” Tier – Processing, admission and maintenance for shares

(RON, VAT not included)

| FEES FOR ISSUERS OF SHARES | | |
|----------------------------|-------|---|
| Processing fee | 1,082 | Charged when documents are submitted - Not refundable NOTE: The fee won't be charged to the issuers who submit for the first time an application for admission to trading on MTS. The fee will be charged beginning with the second application for admission to trading of the issuer. |
| Admission fee | 757 | - Charged after obtaining the approval for admission to trading - It becomes a condition for trading start |
| Maintenance fee | 5,410 | - Per year - Paid in 15 days after admission and annually until January 31 st , for the respective year |

| | | |
|--|--|--|
| | | - It is a condition for maintenance to trading of shares |
|--|--|--|

**2. “Financial instruments listed on MTS” Tier – Processing, admission, and maintenance for financial instrument, other than shares
(RON, VAT not included)**

| FEES FOR ISSUERS OF FINANCIAL INSTRUMENT, OTHER THAN SHARES | | |
|--|-------|---|
| Processing fee | 1,082 | - Charged when documents are submitted - Not refundable NOTE: The fee won't be charged to the issuers who submit for the first time an application for admission to trading on MTS. The fee will be charged beginning with the second application for admission to trading of the issuer. |
| Admission fee ** | 757 | - Charged after obtaining to approval for admission to trading - It becomes a condition for trading start |
| Maintenance fee ** | 2,164 | - Per year - Paid in 15 days after admission and annually until January 31 st , for the respective year - It is a condition for maintenance to trading of financial instruments, other than shares |

3. “Authorized Advisors” - Maintenance fees

(RON, VAT not included)

| FEES FOR AUTHORIZED ADVISORS | | |
|-------------------------------------|--|--|
|-------------------------------------|--|--|

| | | |
|------------------------|-------|---|
| Maintenance fee | 1,082 | - Per year - Paid annually until March 31 st , for the respective year. |
|------------------------|-------|---|

* Exemption from annual indexation

** Exemption from payment for the rights

***The General Manager shall establish the amount, term, and the exemptions from payment for the fees charged by the Bucharest Stock Exchange for the specific operations on the Multilateral Trading Systems

Note: The annual indexation of tariffs will be made in January of each year, based on the inflation rate, calculated by the National Institute of Statistics (NIS) based on the consumer price index (IPC) for the previous year.

On January 14, 2022, NIS published the inflation rate of 8.19% for the previous year which was applied to the fixed tariffs of issuers.

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