

Quarterly report

as of 31.03.2022

2Performant Network SA
company listed on the SMT-AeRO market of the Bucharest Stock Exchange



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Disclaimer: Cifrele financiare prezentate în partea descriptivă a raportului, exprimate în milioane lei, sunt rotunjite la cel mai apropiat număr întreg și pot conduce la mici diferențe de regularizare.

ISSUER INFORMATION

Information on this financial report

Report type	Quarterly report - Q1 2022
According to	Annex 13 to the ASF Regulation 5/2018
Date of publishing	05.05.2022
For period	01.01.2022 - 31.03.2022

Issuer information

Name	2Performant Network SA
Fiscal Code	26405652
Trade registry number	J40 / 493/2010
Registered office	6 - 8 Corneliu Coposu Boulevard, Unirii View Building, Floor 2, (office) ResCo-working09, sector 3, Bucharest

Information about financial instruments

Subscribed and paid-up capital	619,963.6 lei
Market on which the securities are traded	SMT AeRO Premium
Total number of shares	6,199,630 shares
Symbol	2P

Contact details for investors

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The simplified interim financial statements as at 31 March 2022 presented in the following pages are **unaudited**.

LETTER FROM THE CEO

Dear shareholders,

We are pleased to put at your disposal **the first quarterly report** in our history, presenting the results recorded in the first three months of 2022.

In the annual report for 2021, we focused on the geopolitical context and the impact of the outbreak of the war in Ukraine on our plans for 2022. After two years of pandemic, in which 2Performant has grown steadily, we continue to adapt in real time to changes in the social, economic, and political context.

Therefore, in March 2022, together with the members of the Board of Directors, we decided to review our strategy for this year, reorganizing the team and accelerating the company's profitability. Thus, starting with March 21, 2Performant has moved to a **compact organizational structure** that gives us the flexibility and agility to act quickly. We gave up the 2 organizational units and revised our budget for the current year based on the new strategy.

This year we aim **for a 35% increase** compared to the result of 2021, respectively revenues of **34.9 million lei** as well as a net profit of 270K lei, an increase of 139% compared to the loss of 0.7 million lei recorded last year. I would like to point out that the results we are proposing for this year are significantly better than those in the memorandum of the company's listing - both in terms of turnover and the company's profitability a year earlier than we had planned at the end of 2020. This is due both to the good evolution of the company in the last year and to the changes in the business environment that favor the development of the players in the New Economy.

In 2022 we have the advantage of being a **mature company**, but at the same time agile, with a profitable business model and sufficient cash resources for the development we pursue in the coming years. In this context, I am glad that we attracted capital in H2 2021, and we continue to have a very strong cash position, capital that we will invest intelligently in 2022. In addition, the profitability that we will achieve this year gives us all the reasons to look with optimism both in 2022 and in the years to come.

In the first three months of 2022 we reached a turnover of 8.4 million lei, **up 53%** compared to Q1 2021 and above our initial estimates. The net result, the recorded loss, was lower than the estimated one - 1 million lei compared to 1.7 million lei, but part of these expenses will be recorded later in the year. The results of Q1 2022 show very good premises to achieve the growth we have promised this year to our investors.

The seasonality of our business is a very important aspect that we must consider in the analysis of the results of 2Performant - both from an operational and financial point of view. The first quarter of the year has contributed in recent years approximately 20% to annual turnover, traditionally generating losses due to the natural business cycle that generates a greater inertia of costs related to the activity in Q4 - traditionally the best quarter for us. For example, last year, Q4 accounted for 35% of annual turnover, which is specific to the field. In addition, this year the loss was exacerbated by the restructuring we suffered in Q1, which also included some compensation for colleagues who left our teams.



In conclusion, the results for Q1 2022 confirm our goal for this year - an increase of 35% compared to 2021 and the transition to profitability. We remain focused on **international expansion**, and the new team structure will allow us to capture market trends and user feedback on the European affiliate marketing market, which has exceeded **2 billion euros** and is our main growth opportunity in the coming years. The potential can be seen with the naked eye: in the first quarter of this year, revenues from customers in Romania increased by 49%, while revenues from external customers increased by 78%.

The increase comes as a consequence of the investments and **optimizations in the platform** and in the internal processes made in 2021 and Q1 2022, which we continue. In addition, the new Big Bear award system of the 2Performant platform, which we focused on in 2021 and which we will continue to develop this year, has already started to produce results, and will contribute more and more to figures for the coming years.

Our unique global approach, based on the **gamification of marketing**, differentiates us and helps us grow beyond the market - our users compete with each other according to transparent criteria, based on real-life sales resulting from collaborations through 2Performant technology. This kind of competition attracts the new generation of marketers, adapted to the collaborative economy. For example, TidyShopping, the No. 1 affiliate of MarketRing after two stages in the MarketRing competition, generated 1,080 sales in two weeks in the Beauty and Fashion category alone - a remarkable performance whose visibility would be impossible in other ways of collaborating between brands and digital talents.

The market context supports us - **remote work** and the search for alternative sources of income are growing - which is why we had an increase in the number of affiliated users by 42% in Q1 2022 - reaching 10,572. Another reason for the increase is the financial support we provide to top affiliates, by facilitating faster collection of commissions, which significantly improves their cash flow and their ability to invest in project development and traffic generation - actions with direct impact in the long-term results of our company.

I invite you to read in the following pages the report that presents our results from Q1 2022 and the details of the 2Performant activity during this period. As usual, if you have any questions or suggestions about this report or other topics, you can contact the Investor team. Relations at **investors@2performant.com** or phone number **+40 374 996 354**. Also, to be up to date with the evolution of 2P at BVB and with the news from the company, I invite you to subscribe to our newsletter for investors **here**.

Dorin Boerescu

ABOUT 2PERFORMANT

2Performant is a technology company that develops, operates and monetizes its own technology platform, through the two products: affiliate marketing and influencer marketing.

The 2Performant business model is centered around the technology on which the 2Performant.com platform is based, a technology that the company develops and improves, operates and monetizes through the two products - affiliate marketing and influencer marketing. Specifically, 2Performant provides companies and entrepreneurs or digital specialists with the technological infrastructure, the legal and fiscal framework and the know-how to be able to collaborate efficiently, correctly and transparently, for the benefit of all parties.

In recent years, diversifying and increasing revenue sources and improving the pricing system has been a priority for the company, which is reflected in revenue growth relative to revenue growth. The activity of digital talents, affiliates and influencers, within the 2Performant.com platform, is free, from the creation of an account to the collection of commissions.

In the case of affiliate marketing, advertisers - companies and brands that develop affiliate marketing programs on 2Performant.com, pay affiliates a commission calculated as a percentage of their sales through the platform, which is generally between 2% and 20% of the value of sales generated.

As for the 2Performant sources of income from affiliate marketing, they are of three types:

1. Network commission, calculated as a percentage of affiliate revenue (between 20% and 40%) and billed separately to advertisers. Compared to the sales generated by the platform, the company's commission represents approximately 2% of sales.
2. Platform subscription, which is a fixed monthly amount. There are several types of subscriptions, depending on access to the platform's functionality and the level of support that the 2Performant team provides to the advertiser.
3. Additionally, advertisers may pay affiliate promotion fees to increase advertiser visibility. on the platform, at offline events or in other situations.

In the case of the influencer marketing product, 2Performant sources of income include: account creation fee, influencer marketing budget commission (20% on average) and any influencer marketing campaign management fees or additional service fees such as campaign strategy with influencers, at the request of the advertiser.

The 2Performant platform allows two payment methods for companies: prepaid, in advance payment system, respectively continuous account replenishment, a method that registers a significant increase; and post- pay, with weekly or monthly billing. In this way, the company has an efficient management of revenues and expenses and cash flow and a good predictability of them.

2Performant is also testing the implementation of strategic partnerships with international players such as the global Tradedoubler affiliate network. In this situation, 2Performant obtains revenues exclusively from the sales commission, which it shares with the partner network. Volumes involved in such a partnership, at the heart of which are large eCommerce brands, can generate considerable revenue only from sales commission.

Another strong point of the business model is the variety of fields of activity of the advertisers from 2Performant.com: Fashion; Books, movies and music; Beauty products; Electronics; Baby products; Household and garden products; Sporting and outdoor articles; Health and personal care products and more. In this way, 2Performant's income is not directly dependent on a particular industry. This distribution of 2Performant customers by industry brings stability to the company, especially during periods when certain sectors are particularly affected.

KEY EVENTS IN Q1 2022

BVC REVIEW FOR 2022

On March 18, 2022, 2Performant informed the market about the availability of the Revenue and Expenditure Budget for fiscal year 2022. The budget was subsequently approved by the Annual Ordinary General Meeting of Shareholders, which took place on April 18, 2022.

The budget for 2022 differs significantly from the budget previously published in the memorandum listing the shares on the AeRO market in November 2020, as well as in the prospectus of the share capital increase operation in May 2021. Specifically, 2Performant revised its expenditures to reduce costs to generate net profit compared to the previously estimated loss. Also, the turnover for 2022 is 7% higher compared to the turnover initially presented in the listing memorandum.

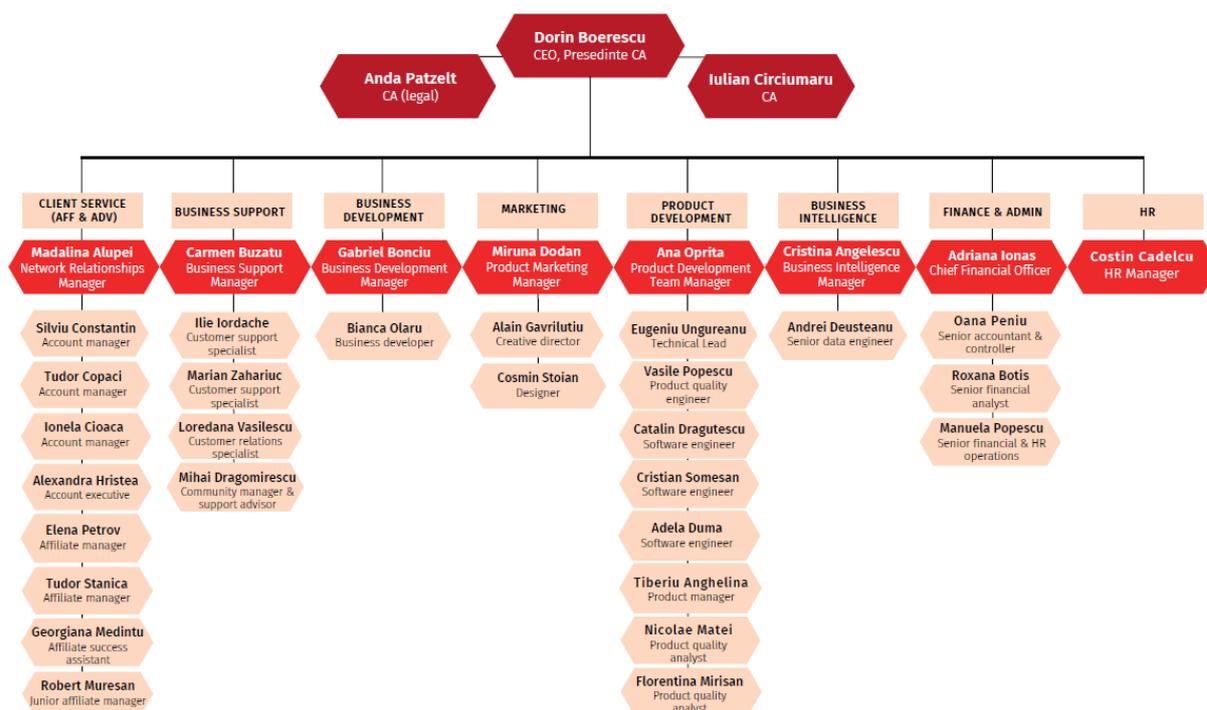
PROFIT AND LOSS ACCOUNT	2021A	REB 2022	%
Turnover	25,747,882	34,866,925	35%
Revenue from the production of intangible and tangible assets	1,483,220	3,773,648	154%
Operating expenses	(27,928,661)	(38,289,157)	37%
EBITDA	489,256	1,341,372	174%
Operating result	(670,102)	351,416	152%
Financial result	(29,837)	(30,000)	1%
Gross result	(699,939)	321,416	146%
Net result	(699,939)	269,989	139%

THE NEW ORGANIZATION CHART

Starting March 21, 2022, the Company changed the organization under which it operated in 2021 - with 2 units with separate teams, objectives, and budgets (Romania and Bulgaria + Growth) and moved to a compact formula that allows flexibility and agility, in the context of the changes expected in the coming period.

In this new formula, the general manager, Dorin Boerescu, directly coordinates a team of 8 managers, each responsible for a key activity of the company. The new organization chart of the Company is available below.

2Performant Team



EGSM & OGSM OF 2PERFORMANT FROM 18.04.2022

On April 18th, 2022, 2Performant's EGMS and OGMS took place. Within the EGMS, the shareholders approved the increase of the share capital of the Company with the amount of RON 619,963, by incorporating approximately 11.68% of the issue premiums resulting from the public offering between June 22, 2021 - July 22, 2021. Following the share capital increase operation, the share capital of 2Performant will be RON 1,239,926. The new shares will be allocated to 2Performant shareholders in a 1:1 ratio, i.e. for each share held a bonus share will be allocated. The bonus shares will be paid on June 21, 2022 to shareholders holding 2P shares on June 20, 2022.

In addition, the shareholders approved the increase of the share capital in order to implement the stock option plan, the contracting of non-reimbursable funds through a digitalization programme in a total amount of EUR 200,000 as well as the contracting of one or more financing or credit facilities in a total cumulative value of up to 6,000,000 lei.

At the OGMS, shareholders approved, inter alia, the financial statements for 2021 and the BVC for 2022. Decisions are available [HERE](#).

ANALYSIS OF FINANCIAL RESULTS

2Performant registered in Q1 2022, 11,926 unique users within its own platform, an increase of 36% compared to the same period last year. These users sent 20.7 million clicks to 2Performant online stores, which resulted in a total of 408K online sales, which amounted to 20.6 million euros, excluding VAT, and generated 1.38 million euros in commissions, up 53% from the first quarter of 2021.

	Q1 2021	Q1 2022	%
Users	8,650	11,926	36%
Intermediate sales	258.9K	407.8K	57.5%
Intermediate clicks	15.3m	20.7m	35.2%
Generated sales value (euro excluding VAT)	EUR 12.9m	EUR 20.6m	59.1%
Amount of commission generated from sales (euro)	897K	1,375K	53.4%
Average basket value (Average Order Value - AOV) (euro without VAT)	EUR 49.91	EUR 50.42	1%
Average conversion rate on 2Performant.com	1.9%	2.3%	20.1%

The conversion rate in Q1 2022 was 2.3%, up 20.1% from the same period in 2021, while the average sales value remained similar, 50.42 euros, excluding VAT. The average earnings of affiliates were also on an upward trend, 6.62 euros per 100 clicks, which is an increase of 12.5% compared to the first quarter of last year. In terms of affiliate marketing budget performance, this remains at a high level. Currently, every 1 euro invested by stores in commissions brings sales of 16.45 euros. This is due to the effectiveness of the affiliate marketing in general and 2Performant in particular for online stores.

The main category of users in the first quarter of 2022 was represented by affiliates, 10,572 users, an appreciation of 42% compared to the similar interval in 2021. The 2Performant platform continues to be used extensively by users, having generated in Q1 2022 3,171,446 platform views. Of these, the affiliate interface is the main share, with over 2.7 million impressions in the first three months of 2022.

The main product categories sold in the first quarter of 2022 were: Books, Fashion, Pharmaceuticals, Beauty, Home & Garden, IT&C Electronics, Children's Toys & Products, Sports & Outdoors, Health & Personal Care & Pet Supplies. Top 10 clients 2Performant according to the value of commissions in the first quarter were: Elefant.ro, Answear, Dr.Max, Orange, Somproduct, FashionDays, Carturesti, NeaKaisa, Decathlon, Nichiduta.

Top 10 categories 2P	Average order value	%	Conversion rate	100-click revenue	%
Books	€ 27.64	11.8%	2.25%	€ 5	18.3%
Fashion	€ 53.08	17.2%	1.84%	€ 7.53	5.6%
Pharma	€ 24.27	-6.9%	2.79%	€ 3.22	-44.3%
Beauty	€ 37.40	14.1%	2.50%	€ 6.93	18.5%
Home & Garden	€ 151.64	21.5%	1.11%	€ 10.02	21.9%
Electronics IT&C	€ 135.61	7.3%	1.54%	€ 6.42	39.9%
Babies, Kids & Toys	€ 51.77	8.7%	1.77%	€ 5.18	42.3%
Sport & Outdoors	€ 57.18	-10.2%	1.69%	€ 7.05	17.5%
Health & Personal care	€ 42.37	6.2%	2.42%	€ 10.69	81.9%
Pet supplies	€ 38.97	-1.2%	3.12%	€ 5.72	18.4%

The results generated by 2Performant users are updated daily on the public page <https://2performant.com/statistics/> where trends in online shopping behavior are displayed both at the network level and broken down by major industries.

P&L ANALYSIS

2Performant Network 's operating revenues increased by 56% in the first quarter of 2022 compared to Q1 2021, reaching 9.1 million lei. The growth was determined by a 53% increase in turnover, which reached 8.4 million lei in Q1 2022. Revenue from the production of tangible and intangible fixed assets doubled, reaching 711K lei. This increase includes the salaries of the development team and reflects the continuous investments in the 2Performant.com platform.

In terms of revenue by product type, affiliate marketing contributed almost entirely to this figure. The affiliate marketing product increased by 52% to 8.3 million lei, amid a 36% increase in unique users of the platform. The influencer marketing product increased by 246% in Q1 2022 compared to Q1 2021, achieving revenues of 54K lei.

LdB	Q1 2021	Q1 2022	%
Affiliate Mkt	5,466,024	8,324,234	52%
Influencer Mkt	15,686	54,278	246%
THAT	5,481,710	8,378,512	53%

Operating income (income less commissions due to affiliates) increased by 38%, reaching 2.1 million lei in Q1 2022 compared to 1.5 million lei in Q1 2021.

Expenditures reached 10.1 million lei, appreciating by 49%, slightly faster than revenues. The largest contribution was made by other operating expenses, which amounted to 7.9 million lei, an increase of 46%. This cost is primarily the commission due to affiliates, which has increased with the expansion of the business. The second largest contribution to costs was represented by personnel expenses, which increased by 86%, reaching 2 million lei due to the significant increase in the number of employees (from 30 to 31.03.2021 to 40 to 31.03.2022) as well as the fact that in March 2022, as a result of the reorganization of the organizational structure of the company, some compensatory salaries were paid. These were one-off expenses.

Depreciation costs were 30% lower in Q1 2022 compared to Q1 2021 due to the depreciation method used by the company. Expenditures on raw materials, materials and energy decreased by 97% to 358 lei, due to the fact that the company no longer has a physical headquarters, and all employees work remotely, thus eliminating any costs related to energy.

Therefore, as expenses grew faster than revenues, 2Performant ended the first quarter of 2022 with a negative operating result of -1 million lei, a decrease of 8% compared to Q1 2021 when the company recorded a resulting from the operation of 951K lei.

Financial revenues amounted to 15 thousand lei (+483%) while financial expenses were 12K lei (+27%), leading to a positive financial result of 3K lei (vs -7K lei in Q1 2021). The net result was a loss of 1 million lei, 7% higher than in Q1 2021, but below budget estimates.

P&L (lei)	Q1 2021	Q1 2022	%
Operating income	5,830,748	9,090,586	56%
Operating expenses	6,781,413	10,114,612	-49%
Operating result	(950,665)	(1,024,026)	-8%
Financial result	(7,181)	2,694	138%
EBT	(957,846)	(1,021,332)	-7%
EBIT	(955,157)	(1,021,332)	-7%
Gross profit	(957,846)	(1,021,332)	-7%
Net income	(957,846)	(1,021,332)	-7%

In terms of income by payment method, prepaid vs. postpaid, prepaid revenues increased by 39% to 3.6 million lei, having a significant positive impact on the company's cash position, which led to an increase in the company's liquidities. Postpaid revenues increased by 66%, reaching 4.8 million lei. The share of revenues generated abroad increased by 2pp, from 12% in Q1 2021 to 14% in Q1 2022.

Market	Payment option	Q1 2021	Q1 2022
Internal	Post-paid	2,538,216	4,009,885
	Prepaid	2,265,299	3,161,707
External	Post-paid	345,864	770,671
	Prepaid	332,332	436,249
THAT		5,481,710	8,378,512

P&L BUDGETED VS DELIVERED Q1 2022

Compared to the 2022 budget approved in the annual GMS, the company recorded a turnover 1% higher and a loss 38% lower than the estimated one due to the lower expenses by 5%. However, it is important to note that the decrease in expenditures is due to the fact that most expenditures that were not recorded in the initial budget were moved in subsequent quarters, and the difference of 570K lei will be visible in future results.

Profit and loss account (lei)	Q1 2022 Budgeted	Q1 2022 Realized	% R/B
Turnover	8,289,529	8,378,512	1%
Revenue from the production of intangible and tangible assets	734,223	711,299	-3%
Operating expenses	-	775	-
EBITDA	10,684,189	10,114,612	5%
Operating result	(1,660,437)	(1,024,026)	38%
Financial result	-	2,694	-
Gross result	(1,660,437)	(1,021,332)	38%
Net result	(1,660,437)	(1,021,332)	38%

BALANCE SHEET

Fixed assets increased by 28% and reached 3.7 million lei, mainly due to a 27% increase in intangible assets. Tangible fixed assets continued to have an insignificant share in the total fixed assets, amounting to 33K lei.

Current assets increased 18%, reaching 6.8 million lei due to a 540% increase in cash and cash equivalents, which reached 4.6 million lei on March 31st, 2022. Since the beginning of the year, the cash position decreased with 0.3 million lei, from 4.9 million lei. The increase in cash and cash equivalents compared to 31.03.2021 is the direct result of the share capital increase that the company completed in August 2021. In 2021, the company used 1.9 million lei out of the 5.3 million lei attracted, and in Q1 2022, 801K lei were deployed. The rest of the capital will be invested during 2022. Receivables increased by 31%, reaching 2.2 million lei due to the increase of the postpaid payment option selected by advertisers as well as increase in turnover, which has a direct impact on the receivables.

The expenses paid in advance increased on 31.03.2022 compared to 31.03.2021, reaching 174K lei, an increase of 57%, representing in principle the financing of high-volume affiliates. This is in line with the

2P strategy of paying some approved commissions before they are paid by advertisers. A small part of the increase is due to the payment of subscriptions to various platforms that offer 2Performant access to services such as HubSpot, Slack and prepaid company insurance.

Consequently, the total assets of 2Performant doubled, reaching 10.7 million lei on 31.03.2022 compared to 5.4 million lei on 31.03.2021.

As for the debts, the company had no long-term debt. Current debts increased 17%, reaching 3.4 million lei. The increase was natural and is driven by an increase in staff and employment costs and turnover and reflects taxes due on 31 March.

Provisions remained constant, amounting to 27K lei, while advance revenues increased by 17%, reaching 1.6 million lei, representing prepaid revenues, the commissions paid by advertisers in advance. Equity increased by 430% due to the increase by 488% of the subscribed and paid-in share capital, resulting from the increase of the share capital with cash contribution, as well as the distribution of free shares and the increase by 738% of the issue premium, result of the increase share capital with cash contribution.

Balance (lei)	31/03/2021	31/03/2022	%
Fixed assets	2,914,266	3,721,104	28%
Current assets	2,372,903	6,792,463	186%
Prepayments	110,732	173,928	57%
TOTAL ACTIVE	5,397,901	10,687,495	98%
Current debts	2,900,483	3,387,381	17%
Provisions	26,797	26,797	0%
Advance income	1,409,750	1,649,985	17%
Own capital	1,060,871	5,623,332	430%
TOTAL LIABILITIES	5,397,901	10,687,495	98%

MAIN FINANCIAL INDICATORS

Liquidity, solvency, and risk indicators	OPTIMUM	Q1 2021	Q1 2022
Current Ratio	> 2	0.82	2.01
Immediate Liquidity	> 1	0.82	2.01
Cash ratio	> 0.5	0.25	1.37
Overall Solvency	> 1	1.86	3.16
Indebtedness indicator	<50%	0.00%	0.00%
Debt rate	<80%	53.73%	31.69%
Total Liabilities/ Total Assets	<1	0.54	0.32

PROFIT AND LOSS ACCOUNT

P&L (lei)	31/03/2021	31/03/2022	% 2022/2021
Operating Revenue, out of which:	5,830,748	9,090,586	56%
Turnover	5,481,710	8,378,512	53%
Income from the production of intangible and tangible fixed assets	345,630	711,299	106%
Other operating revenue	3,408	775	-77%
Operating Expenses, out of which:	6,781,413	10,114,612	49%
Raw materials, material, and energy expenses	11,755	358	-97%
Personnel expenses	1,089,623	2,025,959	86%
Depreciation and amortization	234,030	162,989	-30%
Other operating expenses	5,446,005	7,925,306	46%
Operating Result	(950,665)	(1,024,026)	-8%
Financial income	2,599	15,146	483%
Financial expenses, out of which:	9,780	12,452	27%
<i>Interest expenses</i>	2,689	-	-100%
Financial Result	(7,181)	2,694	138%
Total Revenues	5,833,347	9,105,732	56%
Total Expenses	6,791,193	10,127,064	49%
EBT	(957,846)	(1,021,332)	-7%
EBIT	(955,157)	(1,021,332)	-7%
Gross result	(957,846)	(1,021,332)	-7%
Net result	(957,846)	(1,021,332)	-7%

BALANCE SHEET

BALANCE SHEET (lei)	31/03/2021	31/03/2022	% 2022/2021
Fixed Assets , of which:	2,914,266	3,721,104	28%
Intangible assets	2,898,558	3,688,006	27%
Tangible fixed assets	15,708	33,098	111%
Current Assets , of which:	2,372,903	6,792,463	186%
Inventories	357	-	-
Trade receivables	1,649,656	2,167,013	31%
Cash and cash equivalents	722,890	4,625,450	540%
Prepayments	110,732	173,928	57%
TOTAL ASSETS	5,397,901	10,687,495	98%
Total liabilities	2,900,483	3,387,381	17%
Current liabilities (<1 year)	2,900,483	3,387,381	17%
Provisions	26,797	26,797	0%
Income in advance	1,409,750	1,649,985	17%
Equity, of which:	1,060,871	5,623,332	430%
Subscribed and paid-up capital	105,443	619,963	488%
<i>Share premium</i>	718,673	6,026,009	738%
Reserves	21,089	21,089	0%
Reported result	1,173,512	-22,397	-
Result for the period	-957,846	-1,021,332	7%
TOTAL LIABILITIES	5,397,901	10,687,495	98%

DECLARATION OF THE MANAGEMENT

Bucharest, May 5, 2022

The undersigned Dorin Boerescu, as Chairman of the Board of Directors of 2Performant Network SA, a company headquartered in Corneliu Coposu Boulevard Nr. 6-8, Unirii View Building, 2nd Floor, (office) ResCo-working09, Sector 3, Bucharest, Romania, I declare on my own responsibility, knowing the provisions of art. 326 of the new Criminal Code, regarding the false statements, the following:

- To the best of my knowledge, the financial statements for the three-month period ended March 31, 2022, have been prepared in accordance with applicable accounting standards and provide a fair and consistent picture of the Company's assets, liabilities, financial position, profit and loss account;
- The quarterly report for the period 01.01.2022 - 31.03.2022, sent to the capital market operator, BVB, as well as to the Financial Supervisory Authority, presents correctly and completely the information about the Company.

Dorin Boerescu

Chairman of the Board of Directors 2Performant Network SA



 **PERFORMANT**
DEDICATED TO MARKETING SUPERHEROES

