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To: **Bucharest Stock Exchange**

ASC5565/15.06.2023

CURRENT REPORT

AI Functionality in LIVRESQ with Microsoft support

Current report according to	BVB Regulation on AeRO market, Law 24/2017, ASF Regulation 5/2018, EU Regulation 596/2014
Report date	15.06.2023
Name of the company	ASCENDIA S.A.
Registration office	Eufrosin Potecă St. No.40, 1 st floor, Sector 2, Bucharest
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Unique registration number	RO 21482859
Number of registration at the Registry of Commerce	J40/6604/30.03.2007
Subscribed and paid-up share capital	1.172.180,10 RON for 11.721.801 shares with face value of 0,1 RON
The regulated market on which it is traded	Bucharest Stock Exchange – ATS, AeRO - Premium
LEI Code	315700DLIITW8APMVF93

Important event to report: Launch of artificial intelligence functionality in LIVRESQ - AI Enhancer

The management of ASCENDIA S.A. informs interested parties of **the launch of AI Enhancer, an artificial intelligence functionality for the company-owned e-learning authoring tool LIVRESQ.**

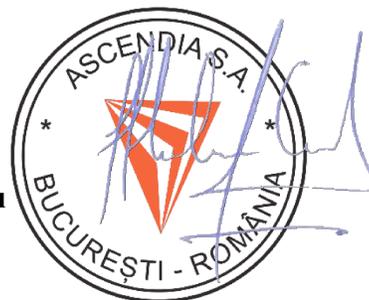
As previously reported, ASCENDIA has been accepted into the Microsoft for Startups Founders Hub program to accelerate the integration of OpenAI artificial intelligence technologies into LIVRESQ's core functionality.

In this context, keeping the announced road-map, we have launched the first version of AI Enhancer in LIVRESQ, being committed to expand its capabilities further.

We mention the **collaboration with our partners at Microsoft** in the efforts to integrate and develop AI technology for the specific educational market, being particularly important for where we are, as well as for future plans

We attach the joint press release.

CEO
ASCENDIA S.A.
Cosmin Mălureanu



Press release

Bucharest – 15.06.2023

Ascendia Launches AI Enhancer for LIVRESQ, redefining E-learning Content Creation

Ascendia, a leader in e-learning solutions and a publicly traded company, today announced the launch of a cutting-edge functionality developed in collaboration with Microsoft, named AI Enhancer, for its e-learning authoring tool, LIVRESQ. AI Enhancer is an advanced feature that incorporates Azure OpenAI GPT-4 technology, empowering educators and trainers to create high-quality, unique texts for their e-learning courses and interactive lessons.

AI Enhancer enables e-learning content creators to generate and restructure their texts in multiple ways without losing meaning or tone while assisting in generating realistic and engaging dialogues for their courses and lessons. By significantly reducing time and effort for content generation, the new features help educators and trainers focus more on crafting engaging and interactive content for their pupils.

“We are thrilled to introduce AI Enhancer to our global LIVRESQ users. This functionality has the potential to transform the way educators and trainers create e-learning content, ultimately enriching the learning experience for students worldwide. AI Enhancer reflects our unwavering commitment to continuous innovation and delivering the best e-learning solutions on the market.” said Alex Malureanu, Co-Founder & CMO at Ascendia.

By harnessing the power of AI, educators and trainers can easily adapt and tailor content to suit diverse learners. This way, each learner's experience can be truly personalized, making the learning process more meaningful, engaging, and successful. In essence, the AI Enhancer tool is not just improving the process of e-learning content creation; it is shaping the future of personalized learning, empowering educators, and ultimately, fostering better learning outcomes.

“Our collaboration with Ascendia on AI Enhancer highlights the powerful capabilities of AI technologies in transforming the e-learning industry. We are proud to be part of this project that will help educators and trainers to develop more engaging, personalized, and effective learning experiences for learners around the globe.” Bogdan Putinica, Country Manager Microsoft Romania & Moldova, commented.

LIVRESQ is an intuitive online platform, accessible directly from the browser, that empowers educators and trainers to create, publish, and share e-learning courses and interactive lessons within minutes. LIVRESQ boasts a user-friendly interface, a comprehensive library of templates and resources, and a cloud-based system that facilitates collaboration and ensures accessibility. LIVRESQ is trusted by Ministries of Education, tens of thousands of educators, trainers, and learners across the globe.

For more information about AI Enhancer and LIVRESQ, and how it can transform your e-learning content creation, please visit www.livresq.com or contact our team at contact@livresq.com.

About Ascendia

Ascendia develops state-of-the-art e-learning solutions for diverse sectors, including education, corporate training, healthcare, banking and entertainment. Ascendia's product lineup features LIVRESQ, an e-learning authoring tool, and CoffeeLMS, a learning management system designed for businesses. Ascendia has been listed on the Bucharest Stock Exchange since 2016.

About Microsoft

Microsoft (Nasdaq "MSFT" @microsoft) enables digital transformation for the era of an intelligent cloud and an intelligent edge. Its mission is to empower every person and every organization on the planet to achieve more.

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