

Press release

Bucharest – 19.09.2024



Ascendia is Selected for the Prestigious MoonshotX Program by Raiffeisen Bank Romania and InnovX

Ascendia, a leading developer of e-learning solutions, announce its selection for the MoonshotX program, an initiative powered by Raiffeisen Bank Romania in partnership with InnovX. This program accelerates growth and fosters international expansion for high-potential companies across Romania and Central and Eastern Europe (CEE).

Participation in MoonshotX comes at a crucial time for Ascendia. As it continues to push the boundaries of what is possible with educational technology, this program will serve as a powerful catalyst for the company's next phase of growth.

For Ascendia's customers and partners, its participation in MoonshotX means much more. As part of this program, the company will benefit from significant product enhancements, making the creation, management and delivery of e-learning content more efficient and engaging. This aligns perfectly with the company's mission to better understand and respond to customer needs, ensuring that their solutions continue to evolve with the ever-changing education environment.

"We are committed to delivering real, impactful results with our LIVRESQ and CoffeeLMS products, which are already recognized in the global e-learning market. Through MoonshotX, we will integrate next-generation technology capabilities into these platforms, further enhancing their ability to empower trainers and learners around the world," said Alex Malureanu, co-founder and CMO at Ascendia.

"We are immensely grateful for the support that has brought us to this point and are ready to embrace the opportunities that lie ahead. Ascendia is poised to embark on

this exciting journey with MoonshotX, and we look forward to sharing our progress and achievements along the way.” added Alex Malureanu, Ascendia co-founder and CMO.

The MoonShotX Program, an initiative by Raiffeisen Bank Romania, in partnership with InnovX, to supercharge innovation and drive international expansion for Mid-Corporates from Romania and the wider Central and Eastern Europe (CEE). This comprehensive program offers a unique blend of intensive bootcamps, personalized diagnostic sessions, and expert-led workshops, all tailored to meet the specific needs of high-potential companies.

For more information about the MoonshotX program, please visit: <https://www.innovx.eu/corporations/programs/moonshotx/>

About Ascendia

Ascendia develops innovative e-learning solutions for various fields, such as education, corporate training, healthcare, and entertainment. Ascendia's products include LIVRESQ, an e-learning authoring tool, and CoffeeLMS, a Learning Management System (LMS) for companies. Ascendia has been listed on the Bucharest Stock Exchange since 2016 (symbol "ASC").

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