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To: *Bucharest Stock Exchange*

Financial Supervisory Authority

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CURRENT REPORT

LIVRESQ receives a grant from ElevenLabs to integrate advanced AI voices into its e-learning platform used by over 158,000 creators

Current report according to	BVB Regulation on AeRO market, Law 24/2017, ASF Regulation 5/2018, EU Regulation 596/2014
Report date	15.10.2025
Name of the company	ASCENDIA S.A.
Registration office	Bld. Dinicu Golescu 36, 4th floor, District 1, Bucharest
Phone/ email	Phone: 021 312.42.26, Email: office@ascendia.ro
Unique registration number	RO 21482859
Number of registration at the Registry of Commerce	J2007006604403
Subscribed and paid-up share capital	1.172.180,10 RON for 11.721.801 shares with face value of 0,1 RON
The regulated market on which it is traded	Bucharest Stock Exchange – MTS, AeRO - Premium
LEI Code	315700DLITW8APMVF93

Important event to report: Ascendia joins the international accelerator “Growth Academy: AI for GovTech”, organized by Google

Ascendia S.A. (ticker symbol ASC), one of Romania’s leaders in e-learning solutions, announces that its educational content authoring platform, LIVRESQ, has received a grant from ElevenLabs—a global leader in AI-based voice technologies—for the development of LIVRESQ’s AI audio infrastructure.

We attach the press release as part of the report.

**Director General
ASCENDIA S.A.
Cosmin Mălureanu**



Press Release

Bucharest – 15.10.2025



LIVRESQ receives a grant from ElevenLabs to integrate advanced AI voices into its e-learning platform used by over 158,000 creators

Bucharest, October 15, 2025 – Ascendia S.A. (ticker symbol ASC), one of Romania’s leaders in e-learning solutions, announces that its educational content authoring platform, [LIVRESQ](#), has received a grant from ElevenLabs—a global leader in AI-based voice technologies—for the development of LIVRESQ’s AI audio infrastructure.

The grant, consisting of 33,000,000 usage units (approximately 680 hours of AI-generated audio content) on ElevenLabs’ systems, will accelerate the development of features for creating immersive, multilingual, and accessible educational content, strengthening LIVRESQ’s role as a reference platform for AI-driven EdTech innovation.

“Receiving this grant from ElevenLabs will allow us to integrate state-of-the-art AI voice technology directly into LIVRESQ, bringing added appeal, quality, and efficiency to the educational content created by our users. By integrating modern AI tools into national ecosystems, we are contributing to the construction of an intelligent, scalable, and sustainable educational infrastructure capable of supporting the digital transformation of the entire education system,” said Alex Mălureanu, Co-founder & CMO of Ascendia.

About Ascendia

Founded in 2007, Ascendia S.A. is a specialist e-learning company listed on the Bucharest Stock Exchange under the symbol ASC. With a mission to modernize the learning process, Ascendia develops comprehensive digital education solutions, including the LIVRESQ educational content authoring platform and the CoffeeLMS learning management system. The company is a strategic partner for corporations, government institutions, and international organizations, serving as an e-learning provider to the Council of Europe and a member of the European Commission’s expert group on digital educational content (DEC). Ascendia integrates AI into its platforms to deliver solutions that support beneficiaries and bring value to communities, with applications in education, cybersecurity, agriculture, energy, housing, transport, space technologies, environment, health, manufacturing, and defense.

About LIVRESQ

LIVRESQ is Ascendia’s solution for developing educational content, currently used by over 158,000 creators across 7,260+ institutions and companies. LIVRESQ enables training teams to quickly produce e-learning courses, interactive lessons, and open educational resources (OERs), and then distribute them in open standards (SCORM), compatible with over 400 existing LMSs.

About ElevenLabs

ElevenLabs is a voice technology research and development company whose mission is to make content universally accessible in any language and with any voice. The company develops advanced text-to-speech and speech synthesis models capable of rendering human speech with unprecedented fidelity and expressiveness.

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