

## CURRENT REPORT

### Preliminary results for 2025

<b>Current report according to</b>	BVB Regulation on AeRO market, Law 24/2017, ASF Regulation 5/2018, EU Regulation 596/2014
<b>Report date</b>	24.02.2026
<b>Name of the company</b>	ASCENDIA S.A.
<b>Registration office</b>	No. 36 Dinicu Golescu Bd., 4 <sup>th</sup> floor, Sect. 1, Bucharest
<b>Phone/ email</b>	Phone: 021 312.42.26, Email: office@ascendia.ro
<b>Unique registration number</b>	RO 21482859
<b>Number of registration at the Registry of Commerce</b>	J2007006604403
<b>Subscribed and paid-up share capital</b>	1.172.180,10 RON for 11.721.801 shares with face value of 0,1 RON
<b>The regulated market on which it is traded</b>	Bucharest Stock Exchange – MTS, AeRO - Premium
<b>LEI Code</b>	315700DLIITW8APMVF93

#### **Important event to report: Publication of preliminary results for the year 2025**

The management of ASCENDIA S.A., hereinafter referred to as the "Company", hereby informs interested persons of the publication of the Preliminary Business Results Report for the year 2025.

The total revenues of Ascendia S.A. amounted to RON 46.2 million in 2025, on a turnover of RON 44.5 million. The net profit of RON 22.7 million, recorded an increase of more than 700% compared to the previous year.

The preliminary results report is attached to this current report and contains additional information.

**Director General  
ASCENDIA S.A.  
Cosmin Mălureanu**



**REPORT**  
**Preliminary results for 2025**

24.02.2026

## MESSAGE TO SHAREHOLDERS

2025 was the best year in Ascendia's history. We are glad to be able to state this once again.

First of all, it is only right to thank the team for the results achieved.

Through this report, we are communicating our estimated results for 2025, with the note that these figures are unaudited and the final values may include minor adjustments. The definitive results will be presented in the Annual Report for 2025, which will be published later, according to the reporting calendar previously communicated.

In short, the estimated 2025 results exceeded the forecasted budget (BVC) across all relevant components.

Compared to 2024, total estimated revenue for 2025 increased by 257,17% reaching RON 46,263,688. Estimated gross profit for 2025 exceeded 2024 gross profit by 867,70%, reaching 27.235.999 RON, which corresponds to an estimated net profit for 2025 of RON 22.748.010, 708,24% higher than the level recorded in 2024.

These very good results are supported by a favorable context and strong execution. We refer mainly to European funds—especially those implemented through the PNRR which enabled the sale of services and licenses across our entire product portfolio. This context facilitated significant expansion in the Romanian market, particularly in the educational sector (schools and high schools), with a strong focus on LIVRESQ, our e-learning content authoring tool.

We expect the implemented licenses to generate long-term recurring revenues and to open additional opportunities within the beneficiary institutions.

In the period ahead, new financing lines are expected, aimed at other categories of public and private beneficiaries, and our intention is to leverage this context to the fullest in order to support the company's growth both through the development of new products and through expansion into new markets.

In 2025, we delivered licenses, provided services, and conducted training sessions in a blended learning format. This direction will continue in 2026.

More information will be presented in the Annual Report for 2025.

Thank you for your trust!

**Alex & Cosmin Mălureanu**

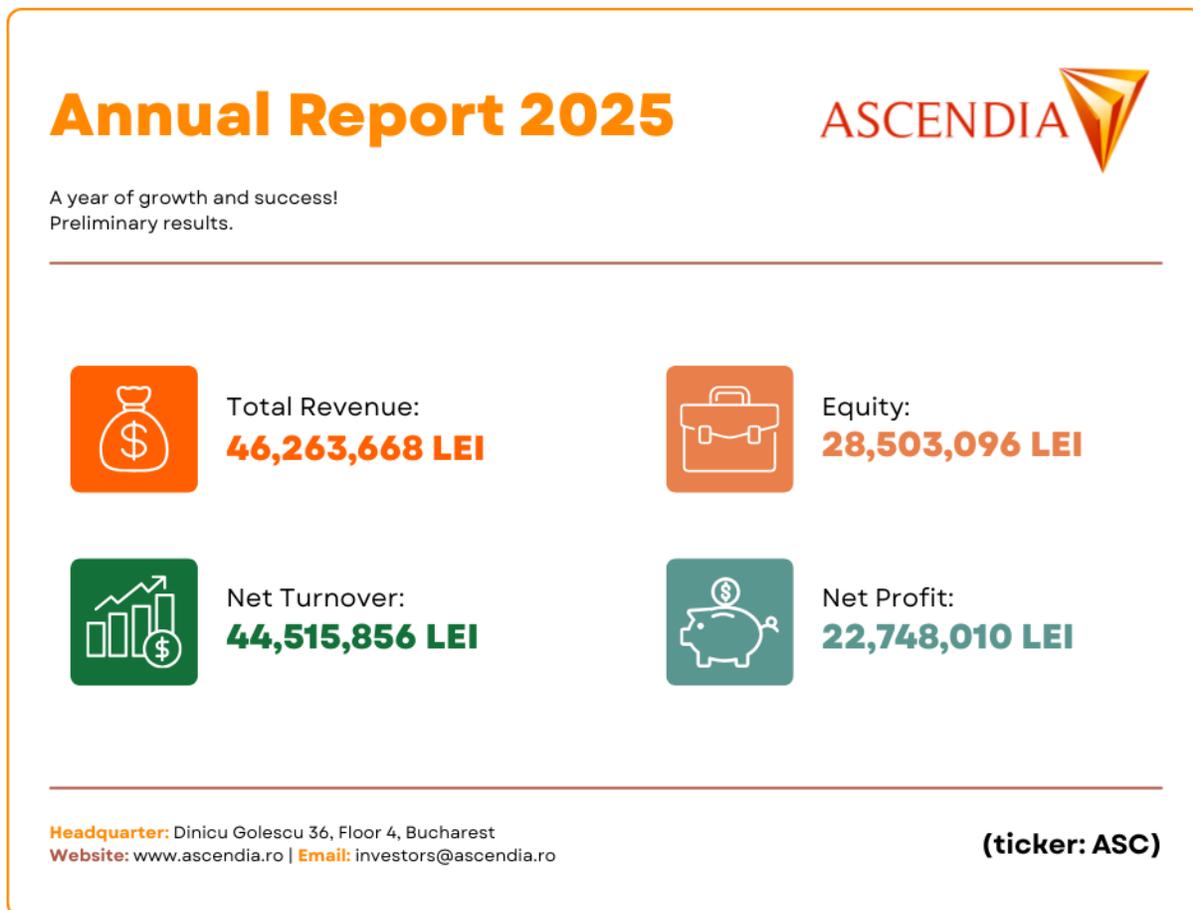
## 1. BRIEF ANALYSIS OF THE COMPANY'S ACTIVITY

Ascendia S.A.'s main field of activity is the development of software and digital content for the eLearning industry.

The company's main areas of activity are:

- **LIVRESQ** ([www.livresq.com](http://www.livresq.com)) - the digital platform that enables all content creators in the educational field to create interactive digital content in an easy way.
- Enterprise Learning Management System Platform - **CoffeelMS** (<https://coffeelms.com/>) - for large companies/corporates;
- eContent for training employees in large companies/corporations - "off the shelf" product **eJourneys**, portfolio containing over 260 asynchronous micro-learning learning modules;
- E-learning educational content development **services** for both business and academia.

In brief, the main indicators for 2025 presented in this report are shown in the following graph.



The total revenues of Ascendia S.A. in 2025 amounted to RON 46.263.668 in 2025, compared to RON 12.952.835 recorded in 2024, corresponding to an increase of 257,17%.

The company's turnover was 44.515.856 RON in 2025, from 9.061.565 RON in 2024, representing an increase of 391.26%. The turnover consists mainly of income from the sale of its own services and products.

The company's equity reached RON 28.503.096 in 2025, marking an increase of about 109,44% compared to the previous year, when it stood at RON 13.609.365.

**Net profit increased by 708,24%, from RON 2.814.510 in 2024 to RON 22.748.010 in 2025, mainly due to the streamlining of the cost structure.**

**We appreciate that the preliminary results in this report may vary by up to +/-5% from the final, audited results. The audited results are to be presented as appendices to the notice of the annual AGM.**

## 2. EVOLUTION AT BVB

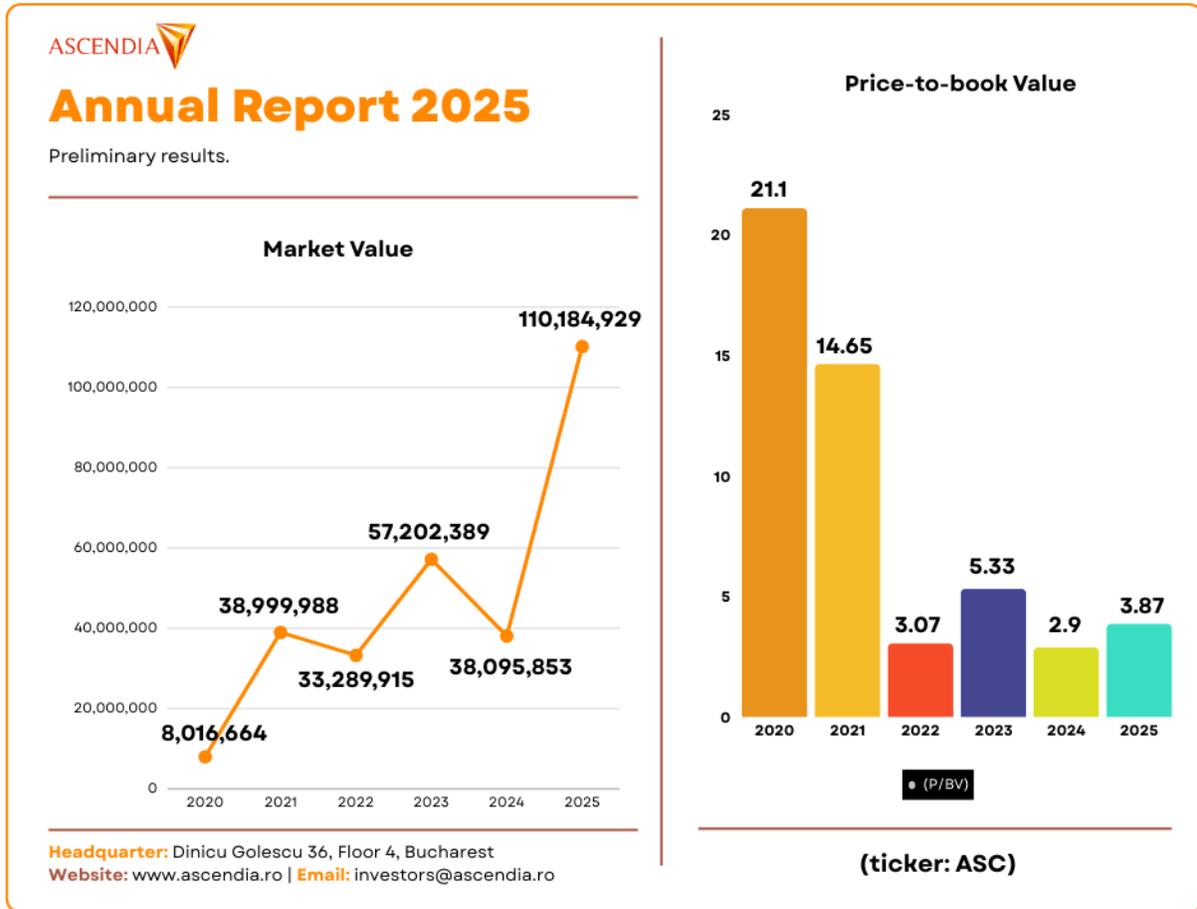
**The shares of Ascendia S.A** are traded on the Bucharest Stock Exchange (BVB), AeRO-MTS market, Premium category, under the **stock symbol "ASC"**. Ascendia debuted on the Romanian stock market in 2016. On the following chart you can see the **share price evolution from the listing until 31.12.2025**.



In 2025, the share price increased, closing the year at RON 9.40 per share, compared to RON 3.25 per share at the end of 2024, which corresponds to a 189.23% increase compared to the previous year.

The ASC27 bonds of Ascendia S.A. debuted on the Romanian stock market in 2022 with a nominal value of 100 lei/bond (subscription price 95 lei/bond). At the end of 2025, **their price ended the year at RON 99,52/bond**.

As for the main stock market indicators, they are presented in the chart below for 31.12.2025.



Full details will be presented in the 2025 Annual Report.