

**To: The Financial Supervisory Authority-Financial Instruments and Investment's Sector
Bucharest Stock Exchange - AeRO**

Current report in compliance with the stipulations of article no. 122 from the Law no. 24/2017 regarding Issuers of financial instruments and market operations and ASF Regulation no. 5/2018 article 234 (1) par. e, with subsequent amendments and additions.

Report date	April 28 th , 2021
Name of the issuing company	Alum SA
Registered Office	Tulcea, 82 Isacsei Street, Tulcea County
Phone / fax number	0240-535022 / 0240 535495
Unique Registration Code at the National Office of Trade Registry Order	RO 2360405
Number on the Trade Registry	J36/29/1991
The European Unique Identifier (EUID)	ROONRCJ36/29/1991
Legal Entity Identifier (LEI)	254900TPAVI7KVG33J81
Subscribed and paid-in share capital	RON 488,412,907.85
Trading Alternative System on which the issued securities are traded	AeRO - Bucharest Stock Exchange

On April 28th, 2021 took place the Ordinary General Meeting of Shareholders of Alum S.A, in accordance with Regulation no. 5/2018 issued by the Financial Supervisory Authority regarding Issuers of financial instruments and market.

It was attended by the following shareholders:

- **Alro SA**, holding 81,595,860 shares, representing 99.4026% of the share capital, all the votes corresponding to the shares owned by this shareholder being exercised via correspondence;
- **Stan Rodica**, holding 40 shares, representing less than 0.00005% of the share capital;
- **Răileanu Nicolae**, holding 16,525 shares, representing 0.02013% of the share capital, all the votes corresponding to the shares owned by this shareholder were exercised via correspondence.

The shareholders who were present in the General Ordinary Meeting (directly, represented by proxy or votes expressed by correspondence) hold shares amounting to 99.4228% of the total share capital. The meeting was conducted by Mr. Dobra Gheorghe, Chairman of Board of Directors.

The following decisions have been made:

1. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, the financial statements for the year 2020 prepared in accordance with OMF no. 1802/2014, on the basis of the Directors' Report and Financial Auditor's Report for year 2020, are approved, in the version recommended by the Board of Directors.

The financial statements have the following main indicators:

- Turnover: 672,651,026 ron
- Operating profit: 72,812,449 ron
- Current profit: 57,552,420 ron
- Total assets: 640,611,180 ron
- Total equity: 434,599,102 ron

2. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, the unconsolidated and consolidated financial statements for

the year 2020 prepared in accordance with IFRS, on the basis of the Directors' Report and Financial Auditor's Report for year 2020 are approved in the version recommended by the Board of Directors.

The unconsolidated financial statements have the following main indicators:

- Turnover: 671,849 kron
- Operating profit: 83,556 kron
- Profit before tax: 83,144 kron
- Current profit: 70,302 kron
- Total assets: 660,955 kron
- Total equity: 453,901 kron

The consolidated financial statements have the following main indicators:

- Turnover: 722,369 kron
- Operating profit: 92,268 kron
- Profit before tax: 90,268 kron
- Current profit: 80,776 kron
- Total assets: 683,205 kron
- Total equity: 443,674 kron

3. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes and being secretly expressed, the discharge of liability for 2020 of the directors Dobra Gheorghe, Cilianu Marin, Popa Ioan, Duralia Mihaela and Barabanov Aleksandr is approved.

4. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, the Annual Report for year 2020 prepared in accordance with the provisions of the Regulation no. 5/2018 of the Financial Supervisory Authority, is approved, in the version recommended by the Board of Directors.

5. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, it is approved that the net profit of the Company, afferent to the year 2020, to be allotted as follows, in the version recommended by the Board of Directors :

- Legal reserve: 3,489,670 ron
- Coverage the loss from the previous years: 54,062,750 ron

6. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, the Income and Expenditures Budget for 2021 is approved in the version recommended by the Board of Directors, having the following main financial indicators:

- Turnover: 172,980,926 USD
- Total revenues: 175,337,938 USD
- Total expenses: 173,210,450 USD

7. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, the Investments Plan for 2021 is approved in the version recommended by the Board of Directors, forecasting total achievements of investment in total amount of USD 7,377,000.

8. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, the Activity Program for 2021 is approved in the version recommended by the Board of Directors.

9. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 16,525 votes in favour, amounting 0.0202% from the share capital represented for in the meeting, and 81,585,900 votes against, amounting 99.9798% from the share capital

represented for in the meeting, all valid votes, the Remuneration Policy of the Company in the version recommended by the Board of Directors is rejected.

10. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,595,900 votes against, meaning 99.9798% from the share capital represented for in the meeting and 16,525 votes abstention, amounting 0.0202% from the share capital represented for in the meeting, all valid votes, the proposal in the version recommended by the Board of Directors with respect to the remuneration of the Board of Directors members in 2021 is rejected. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, it is approved the proposal in the version recommended by ALRO Shareholder, so that the remuneration of the Board of Directors members in 2021 to be in the amount of Euro 3,409 gross/month/Board of Directors member, payable in lei.

11. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,595,900 votes against, meaning 99.9798% from the share capital represented for in the meeting and 16,525 votes abstention, amounting 0.0202% from the share capital represented for in the meeting, all valid votes, the proposal in the version recommended by the Board of Directors with respect to the general limit of remunerations granted in 2021 to the Board of Directors members with special functions and to the managers, is rejected. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, it is approved the proposal in the version recommended by ALRO Shareholder, so that the general limit of remunerations granted in 2021 to the Board of Directors members with special functions and to the managers is to be of maximum 0.25% of the turnover achieved in 2020.

12. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, it is hereby approved the mandate of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders' decision.

13. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, the date of **May 26, 2021** is approved as registration date of shareholders, for the opposability of the decision of the Ordinary General Meeting of Shareholders, in accordance to the provisions of art. 86 of Law no. 24/2017 regarding the issuers of the financial instruments and market operations.

14. With a number of 81,612,425 total votes expressed, representing 81,612,425 shares, meaning 99.4228% of total share capital, out of which 81,612,425 votes in favour, amounting 100% from the share capital represented for in the meeting, all valid votes, the date of **May 25, 2021** is approved as *ex date* in accordance with the provisions of art. 187, item 11 from the Regulation 5/2018 regarding the issuers of the financial instruments and market operations, issued by the Financial Supervisory Authority.

Chairman of Board of Directors/ CEO
Gheorghe DOBRA

CFO
Mihaela DURALIA