

issued are traded:

Current report no. 28 / 2017

Current report according to:

Rulebook BVB for AeRO-ATS , Law 24/2017, ASF 1/2006

Date of report: 05.10.2017

Name of the issuing entity: Bittnet Systems S.A.

Adress: Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4

Tel/fax number: 0040 21 527 16 00 / 0040 21 527 16 98

Single Registration: RO 21181848

Number with the Trade

J/40/3752/2007

Registration: 3,440,3732,2307

Subscribed and paid share capital: 2,902,824.60 RON

The market where the securities

AeRO ATS Premium

In order to ensure that the shareholders are properly informed, the Company warns shareholders about a wrong information published today in the press. 5th of October 2017, Ziarul Financiar published, both in print version and online, the article: "Cristian Logofatu, shareholder and founder at Bittnet, sells shares for RON 22,400".

Clarification transaction of insiders

The article showing that Mr. Logofatu Cristian - CFO Bittnet - has sold a package of 120,000 Bittnet shares is incorrect. The notifications published on the Bucharest Stock Exchange's news feed reveal the right information: Mr. Logofatu Cristian sold 120,000 preference rights (ticker: BNETRO2) but bought 19,200 shares (ticker: BNET). The correct information can be found bellow:

http://www.bvb.ro/info/Raportari/BNET/BNET 20171004094618 Raportare-initiat-BNET.pdf

http://www.bvb.ro/info/Raportari/BNETR02/BNETR02 20171004095901 Raportare-BNETR02.pdf

CFO Cristian Logofatu