

To,
Bucharest Stock Exchange
Financial Supervisory Authority

Ref: Share capital increase registration

Current Report no. 3678

drawn up in accordance with Law nr. 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Code for the Multilateral Trading System

Date of report:	24.07.2023
Name of issuing entity:	CONNECTIONS CONSULT S.A.
Registered office:	75-77 Buzesti Street, 14th Floor, Sector 1, Bucharest
Telephone/fax number:	0372 368 332/ 0372 006 765
Unique registration code:	EN 17753763
Serial number in the Trade Register:	J40/11864/2005
Subscribed and paid-up share capital:	1.189.272,70 lei
Market on which issued securities are traded:	SMT - AeRO category, CC market symbol

Important events to report:

Connections Consult informs the market that in view of the fact that by item 4 of the Resolution of the Extraordinary General Meeting no. 1/24.04.2023 the shareholders decided to delegate to the Board of Directors the power to increase the share capital.

As such, having fulfilled the conditions for the conduct of the meeting's business and for the adoption of decisions, the Board of Directors decided at the meeting held on 24.07.2023 as follows:

1. To approve by unanimous vote the increase of the share capital by the amount of RON 118,927.2 from RON 1,189,272.70 to RON 1,308,199.90 by issuing 1,189,272 new shares with a par value of RON 0.1 per share from the retained earnings for 2022 to the benefit of all shareholders registered in the Register of Shareholders kept by the Central Depository on the record date 10.08.2023.

The distribution of newly issued shares will be in the proportion of 1 free share for every 10 shares held.

The purpose of the capital increase is to issue available shares so that the Company can adopt new option reward plans for key individuals in the Company. Shareholders who decide to support the Company's development plans by retaining qualified staff may leave their shares at the Company's disposal, either in part or in full, in order to receive in exchange their consideration in proportion to the number of shares held to the total amount to be distributed. Shareholders are free to choose not to support the company's development plans and obligations and to receive their shares.

Thus, the shareholders of the Company registered at the date of registration (10.08.2023) will be able to register with the Company between 11.08.2023, 09.00 a.m. and 17.08.2023, 5.00 p.m. the option of:

- a) support the Company by making available to it the shares to which they are entitled in connection with the share capital increase, (to be debited by the Central Depository to the Company's treasury account) and receive a cash distribution equivalent to the fraction of the nominal value due according to the allotment ratio of 0.1 free share for every 1 share held on the record date.
- b) not to support the Company in carrying out the plans and to receive 0.1 free share for every 1 share held on the record date.

If in the case of a shareholder the application of the proportion results in a number of shares that is not an integer, the new number of shares to be allocated is calculated by rounding down to the first integer.

The Company will compensate shareholders for the resulting fractions through the Central Depository. The amount to be compensated is obtained by multiplying the fraction to four decimal places by the compensation price and then rounding the result of the multiplication to two decimal places. The clearing price of the fractions of shares resulting from the capital increase, calculated in accordance with the provisions of Article 176 (2), shall be calculated on the basis of the fractional value of the shares. (2) of the ASF Regulation no. 5/2018 on issuers of financial instruments and market operations, is 3.7806 lei.

2. Approves 10.08.2023 as the record date (defined as the date which serves to identify the shareholders on whom the decision in point 1 above is to be passed), of 09.08.2023 for the ex-date.
3. Approves the updating and amendment of the Articles of Association of the Company in accordance with item 1 above as follows:

"Art. 5.1. On the date of updating of this Memorandum of Association, the subscribed and paid-up share capital of the Company is RON 1,308,199.90, divided into 13,081,999 registered shares with a par value of RON 0.1 each."

4. empowers the Chairman of the Board of Directors, Florea Bogdan-Liviu, to decide as appropriate the manner of implementation of this resolution, including approval of the procedure to be followed and deciding the date of payment for the shares or their consideration.
5. empowers the Managing Director, Florea Bogdan-Liviu, in the name and on behalf of the Company, with full power and authority to sign the updated Memorandum of Association and, with the possibility of sub-delegation, to file, to request the publication in the Official Gazette of Romania Part IV of the resolution, to collect any documents, to carry out any necessary formalities before the Trade Register Office, as well as before any other authority, public institutions, legal entities or individuals, as well as to carry out any operations, in order to carry out and ensure the enforceability of this decision.

Chairman of the Board of Directors,



Bogdan Liviu Florea