



To: BUCHAREST STOCK EXCHANGE S.A.
FINANCIAL SUPERVISORY AUTHORITY

CURRENT REPORT

In accordance with Law no. 24/2017 and NSC Regulation no. 1/2006

Date of report 29.03.2022

Name of issuer: COCOR S.A.

Headquarter: Bucharest, 29-33 IC Bratianu Blvd., district 3

Telephone: 0213131403; Fax: 0213139848; email: office@cocor.ro

Website: www.cocor.ro

Unique Registration Code: RO 327763

Order Number in the Trade Register: J40/8281/1991

Capital subscribed and paid: 12.067.640 lei

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Issuer symbol: COCR

Code LEI: 31570071VUNX186G6N61

Significant events to report:

Decisions of the General Ordinary Meeting of Shareholders of S.C. Cocor S.A. from 28.03.2022

The General Ordinary Meeting of Shareholders of Cocor S.A., with headquarter in Bucharest, 29-33 I.C. Bratianu Boulevard., district 3, unique registration code RO 327763, registered in the Trade Register under no. J40/8281/1991;

The convening was published in the Romanian Official Gazette, 4th part no.853/25.02.2022, in Bursa dated on 25.02.2022 and on website www.cocor.ro, being completing with points 13-16 in the Romanian Official Gazette, 4th part no. 1093/15.03.2022, in Bursa dated on 15.03.2022 and on website www.cocor.ro;

Meeting on 28.03.2022, at 12.00 hours, at the first convocation, legally constituted , with direct participation, by representation and by sending the vote by correspondence of shareholders holding 240750 shares, representing 79.80 % of the shares capital,

Decided:

1. Approves of the individual annual financial statements, respectively the balance sheet, the profit and loss account, the statement of changes in equity, the cash flow statement, informative data, fixed assets statement and explanatory notes of the annual financial statements, drawn up for the financial year 2021, based on the reports submitted by the Board of Directors and the Financial Auditor, with the following indicators:

Turnover	11658575 lei
Total income	11690190 lei

Total expenditure	10736746 lei
Gross profit	953444 lei
Total bonds	27723314 lei
Total debts	5753669 lei
Own capital	107827586 lei
EBITA	2340078 lei
EBIT	3892103 lei
Net profit	693930 lei

taxation

Votes for 139245 representing 57.838%, votes against 61118 representing 25.387%, abstaining votes 40387, representing 16.775%.

2. Approves the distribution of the net profit realized in 2021 in the amount of 693930 lei to cover the losses of the previous years.

Votes for 139245 representing 57.838%, votes against 61118 representing 25.387%, abstaining votes 40387, representing 16.775%.

3. Approves the Income and Expenditure Budget for the year 2022, with the following indicators:

Total income	13299468 lei
Total expenditure	10974561 lei
EBITA	3024879 lei
EBIT	4576817 lei
Net profit after	1952922 lei

taxation

Votes for 139245 representing 57.838%, votes against 61118 representing 25.387%, abstaining votes 40387, representing 16.775%.

4. Approves the release of management of the company directors for the activity performed during the financial year 2021.

Votes for 143677 representing 59.679%, abstaining votes 97073 representing 40.321%.

5. Approves the election of the following members of the board of directors by the cumulative vote method, for a period of 4 years, starting with 28.03.2022: Popescu Management S.R.L. by mr. Pricopie Cristian-Claudiu, Turnover ABC by mr. Besliu Aurel, Quality Concept Management S.R.L. by mr. Balan Constantin, Moise Catalin-Teodor, Buica Nicusor-Marian.

6. Approves of the remunerations of the Board of Director's members: the amount of 1000 lei brut/person and the following additional remuneration: the amount of 8000 euro brut/month for the President of the Board of Administration, the amount of 4000 euro brut/month for the Vicepresident of the Board of Administration, the amount of 500 lei brut/person, for each member of the Audit Committee. In the case of juridical persons members, VAT is applied in addition to the established remuneration.

Votes for 139406 representing 57.905%, votes against 101305 representing 42.08%, abstaining votes 239 representing 0.015%.

7. Approves of the remuneration policy.

Votes for 139245 representing 57.838%, votes against 61118 representing 25.387%, abstaining votes 40387, representing 16.775%.

8. Approves rewarding the President of the Board of Directors for the activity developed in 2021 with the amount of 45000 euro, plus VAT.

Votes for 139206 representing 57.821%, votes against 61118 representing 25.387%, abstaining votes 40426, representing 16.792%.

9. Approves the revocation of the financial auditor Mid Consulting S.R.L. and approves the financial auditor Informatics Trust S.R.L. with a mandate of 3 years starting by 28.03.2022.

Votes for 170156 representing 70.661%, votes against 30207 representing 12.547%, abstaining votes 40387, representing 16.792%.

10. Approves the decision of the Board of Directors regarding the approval of the reorganization plan of Cocor Turism SA.

Votes for 152993 representing 63.548%, votes against 30207 representing 12.547%, abstaining votes 57550, representing 23.905%.

11. Approves to empower Ms. Popa Liliana to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders' resolution.

Votes for 240749 representing 99.999%, 1 vote against.

12. With unanimity of votes, approves 15.04.2022 as registration date.

13. With unanimity of votes, approves the date of 14.04.2022 as ex date.

14. The proposal of the shareholder SIF Muntenia SA to approve the distribution of the net profit in the amount of 693930 lei achieved in 2021 in the form of a dividend is rejected.

Votes for the proposal 101505 representing 42.162%, votes against the proposal 139245 representing 57.838%

15. The proposal of the shareholder SIF Muntenia SA to approves the distribution of the amount of 3905017 lei from the carried forward result registeres in 31.12.2021 in the form of dividends due to the shareholders is rejected.

Votes for the proposal 101505 representing 42.162%, votes against the proposal 139245 representing 57.838%

16. The proposal of the shareholder SIF Muntenia SA to approves the total gross dividends per share amounting to 15.2499 lei, distributed from the net profil made in 2021 and from the carried forward result is rejected.

Votes for the proposal 101505 representing 42.162%, votes against the proposal 139245 representing 57.838%

17. The proposal of the shareholder SIF Muntenia SA to approve of the distribution of dividends starting with 06.05.2022 which is the Payment Date – in accordance with the provisions of art. 87(2) of Law no. 24/2017 and art. 178(2) of asf Regulation no. 5/2018, with the support by the shareholders of the distribution expenses is rejected.

Votes for the proposal 101505 representing 42.162%, votes against the proposal 139245 representing 57.838%

II. Decision of the Board of Directors of Cocor S.A. of March 28, 2022

The Board of Directors of Cocor S.A., in the meeting dated 28.03.2022, decided the following:

1) Election of the President and ViceChairman of the Board of Directors of the Company, members of the Board of Directors:

Popescu Management S.R.L. has been appointed as Chairman of the Board, represented by Mr. Pricopie Cristian-Claudiu;

Turnover ABC S.R.L. has been appointed vicepresident of the Board, represented by Mr. Beşliu Aurel.

2) The election of the following members of the Audit Committee of the Company:

Quality Concept Management S.R.L., represented by Mr. Balan Constantin AND Moise Catalin-Teodor

Chairman of the Board of Directors,

Popescu Management S.R.L.

By Mr. Pricopie Cristian-Claudiu