H1 2026 FINANCIAL REPORT

Softbinator Technologies S.A., company listed on MTS-AeRO market of the Bucharest Stock Exchange.

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Softbinator TECHNOLOGIES

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INFORMATION ABOUT THIS FINANCIAL REPORT

Type of report	**Half-Year Report – H1 2026**
For financial period	**01.01.2026 – 30.06.2026**
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According to	**Annex 14 to ASF Regulation 5/2018**

ISSUER INFORMATION

Name	**Softbinator Technologies S.A**
Fiscal code	**RO 38043696**
Trade registry number	**J2017013638409**
Registered office	**Str. General Ion Dragalina no. 9A, District 5, Bucharest, Romania**

INFORMATION ABOUT FINANCIAL INSTRUMENTS

Subscribed and paid-up share capital	**2,133,542.7 lei**
Market on which securities are traded	**SMT-AeRO Premium**
Total number of shares	**21,335,427**
Symbol	**CODE**

CONTACT DETAILS FOR INVESTORS

Phone	**+40 754 908 742**
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Website	**www.softbinator.com**

The interim financial statements as of June 30, 2026, presented on the following pages, are **unaudited.**

MESSAGE FROM THE CEO

Dear shareholders,

The first six months of 2026 confirmed that our strategy of adaptation and efficiency is delivering solid results. In a market context undergoing profound transformation, marked by the accelerating adoption of artificial intelligence and by changing patterns of IT services consumption, Softbinator succeeded in strengthening its portfolio of services.

At group level, based on the consolidated figures according to IFRS, we recorded a 5% increase in turnover, to RON 13.4 million, while EBITDA rose by 28% and net profit increased by 158%. This evolution reflects the company's ability to generate revenue in a competitive economic environment and the effectiveness of the measures implemented to optimize costs.

During this period, we demonstrated adaptability and a remarkable capacity to integrate and leverage the newest artificial intelligence tools, both in our internal processes and in the services delivered to our clients. Our team rapidly adopted state-of-the-art AI-based tools for code development, managing to automate repetitive processes, optimize workflows and analyze large volumes of data with a high level of accuracy.

This level of adoption of AI technologies has enabled the company to develop innovative solutions, reduce execution times and increase the degree of customization of the services delivered. Our focus on developing AI capabilities has contributed significantly to consolidating our market position and to creating a durable competitive advantage.

The evolution of the results was supported both by the development of relationships with existing clients and by the very good performance of our teams. The progress achieved in this period confirms that the investments made in recent years to streamline operations and adopt artificial intelligence-based technologies generate clear value for the company and for its investors.

In parallel, we continued the organizational transformation by optimizing the working model, increasing productivity and making increasingly extensive use of artificial intelligence-based tools. These measures allowed us to keep cost dynamics below revenue dynamics in a competitive and continuously changing environment.

The year 2026 also marks the beginning of a new chapter for the company. During the reported half-year, I served as Chief Partnership Officer and, starting June 1, 2026, as Chief Executive Officer of Softbinator. The experience gained in developing relationships with clients and strategic partners gives me the conviction that artificial intelligence represents one of the greatest opportunities for the IT services industry in the coming years.

The more we interact with clients and understand their operational challenges, the more clearly we see the impact that AI can have on productivity, efficiency and the speed of innovation. From this perspective, we are focusing on developing new growth directions: AI consultancy and implementing services directly within clients' operations, 24/7 global cloud support leveraging our international presence, the integration of partners' solutions into our clients' operations, and the accelerated development of products and MVPs using current AI capabilities. These initiatives complement our strategy of expanding the client base, increasing collaborations through consultants from EMEA and South America and increasing the added value delivered to clients.

We consider that we are well positioned to turn the changes in the industry into a competitive advantage and to capitalize on the opportunities generated by the new technological wave. The investments made in recent years, together with the operational discipline and the financial solidity of the group, allow us to approach this stage with confidence and ambition, in order to continue creating long-term value for clients, shareholders and partners.

Should you have any questions regarding our activity since the beginning of the year, whether about our group's business or about Softbinator Technologies' activity on the capital market, please do not hesitate to contact us at **investors@softbinator.com**.

Thank you for your trust and support.

Corina Ilinca

CEO

Softbinator TECHNOLOGIES

AT **CONSOLIDATED** LEVEL (IFRS)

Turnover

13.4 million lei

+5% vs 2025

Net profit

1.8 million lei

+158% vs 2025

Global expansion

More than 80% of the clients in the USA

Teams across EMEA and LATAM

ABOUT SOFTBINATOR TECHNOLOGIES

BRIEF HISTORY

Softbinator Technologies S.A. is a Romanian company that provides software development services using cutting-edge technologies. The company's services are used globally by SMEs, unicorns, mature companies, as well as by Fortune 500 clients, alongside whom it builds complex teams that adhere to the Agile methodology. The profile of the organization is oriented towards product development, which is appreciated for its ability to deliver results quickly.

Softbinator Technologies forms Agile teams (Scrum or Kanban) for its customers, constantly measuring and improving its performance. Fundamentally, the company focuses on the 3 principles of Scrum (the most popular Agile framework): inspection, transparency and adaptability, and we build solutions for various industries using best practices in software engineering, state-of-the-art (cutting-edge) technologies and the newest tools. In recent years, the company has focused on artificial intelligence (integration with LLMs, AI-assisted software development and machine learning).

The company was originally founded in the legal form of a limited liability company on 28.07.2017 under the name Cornerstone Holdings. In January 2020, the company was renamed Softbinator Technologies SRL, and on 24.08.2020 (the date of admission of the operation to the Trade Register) it was transformed into a joint-stock company (S.A.).

Prior to the listing, following a private placement which began on September 28, a total of 100,000 shares, respectively 10% of the company's share capital, were offered to investors at a price between 50 and 60 lei per share. 143 individual and professional investors participated in the placement, and the offer closed early on the first day, amid an almost 8 times oversubscription, with investors placing orders totaling more than 49 million lei. The final price per share was set at the maximum value, of 60 lei.

Softbinator Technologies (CODE) shares were admitted to trading on the SMT segment of the Bucharest Stock Exchange on 17.12.2021.

DESCRIPTION OF THE COMPANY'S ACTIVITY

Softbinator Technologies S.A. is a software development company, specialized in the design, development and market launch of innovative products alongside clients in the USA (San Francisco, Silicon Valley, New York, Nashville, Washington DC, Miami, Los Angeles), Europe (UK, Germany, Romania) and the Middle East (Israel, United Arab Emirates). Currently, Softbinator Technologies carries out its activity both in the offices in Bucharest and Timisoara and in other locations in Romania, Serbia, Bulgaria, Spain, the USA and South America.

The Softbinator concept has been taking shape since 2011. The company wants to demonstrate that Romanian programmers are one of the most important forces of digital transformation. Softbinator's motto is: „We build tech for humanity".

Softbinator Technologies provides services for clients in various fields, such as education, lifestyle/medical and health, electronic payments, electronic commerce and marketplaces, cybersecurity, online gaming, digital banking (including crypto) and Internet of Things (IoT), with a strong focus on mature companies that innovate continuously.

Beyond its business activity, the Company supports and collaborates with the Softbinator Foundation, a non-profit organization through which it has built and kept active the "Talks by Softbinator" community, which for more than 10 years has been consolidating the company's employer brand. Through the community, the longest-running series of meetups/conferences dedicated to programmers in Romania has been organized: over 1880 editions with over 300 local and international speakers.

EXPERIENCE

The company is present in and provides services to two of the most powerful technology hubs, the USA and Israel.

As regards the industries for which the company is involved in product development, Softbinator Technologies continues to deliver web and mobile solutions for the digitalization of the education process, lifestyle/medical and health, e-payments, e-commerce and online gaming, and has ticked areas unexplored in previous years through digital banking (including crypto), Internet of Things (IoT) and Automotive, while also exploring a new vertical in e-commerce expertise: marketplaces. The company focuses on blockchain technology and on growing its know-how in solutions based on artificial intelligence, thus continuing the direction of recent years of staying very close to areas with high potential and where innovation can be accelerated. This strategy of addressing only clients that are software-dependent and that in turn deliver technology to end users as a business model has led to maintaining a secure position of accelerated growth.

In terms of technical expertise, in addition to the constant consolidation and migration to the latest stable versions of the technology stacks already used in recent years (Java, .NET/C#, PHP, NodeJS, Python, React, Angular, MySQL, SQL Server, Oracle, MongoDB, NodeJS, Kotlin, Swift, ReactNative), new languages, technologies and architectural approaches have been added to the skills matrix of the internal teams. Some mentions in this direction would be: Flutter (an alternative launched by Google, already mature and with a high adoption for the development of cross-platform mobile solutions); Golang (a modern language that has recently become very popular for the speed with which web services/microservices can be developed); Solidity and Python for Artificial Intelligence.

COMPLETE PORTFOLIO OF PRODUCTS AND SOLUTIONS

UI/UX design based on Design Thinking, Agile and Rapid Prototyping

Softbinator focuses on rapid prototyping and then continuous refinement, moving from wireframing to high-fidelity design. Every time a solution is started from scratch, the Company always makes sure that it designs the architecture, tests the concept and builds the prototype before writing code, in order to be as efficient as possible in terms of time and cost.

Software development, DevOps and consulting

The issuer forms Agile teams (Scrum or Kanban) for its customers, constantly measuring and improving its performance. Fundamentally, the Company focuses on the 3 principles of Scrum (the most popular Agile framework): inspection, transparency and adaptability, and builds solutions for various industries using best practices in software engineering, state-of-the-art (cutting-edge) technologies and the newest tools. In recent years, the Company has focused on blockchain (both the cryptocurrency area, but especially blockchain as a solution to improve trust in systems and applications outside the monetary sphere) and artificial intelligence (computer vision and machine learning).

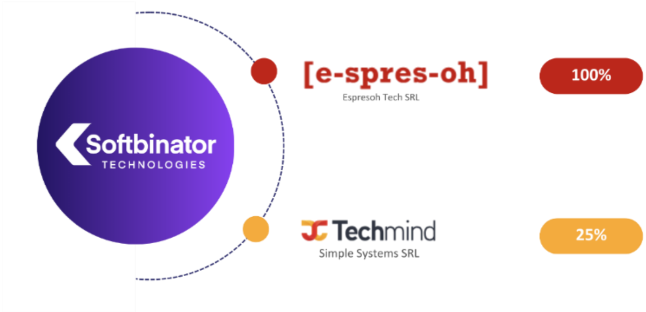
Software Testing

When it comes to quality, the Company considers testing to be at least as important as writing lines of code. Thus, during this stage the Agile testing quadrants are followed (the Company ensures quality from the perspective of developers, customers, the end user and in terms of performance) and solutions are generated for all phases:

- Manual (according to ISTQB standards)
- Automated and AI-assisted code review (Selenium, UiPath, CodeRabbit)

SOFTBINATOR GROUP

As of June 30, 2026, the organizational structure of Softbinator Technologies was the following:



DIRECTORS AND CHIEF EXECUTIVE OFFICER

The Company is managed by a Board of Directors composed of 3 members elected with a mandate valid until 30.04.2029. At the time of drafting this report, the Board of Directors of Softbinator Technologies S.A. is composed of the following members:

- Bravemia SRL, represented by Daniel Ilinca – Chairman of the Board of Directors;
- Simple Advisers SRL, represented by Andrei Pitiș – Vice-Chairman of the Board of Directors
- Gabriela Mechea – Member of the Board of Directors.

Starting June 1, 2026, the Board of Directors of the Company appointed Mrs. Corina Ilinca and Ms. Laura Roșianu as Chief Executive Officer (CEO) and Chief Operating Officer (COO), respectively, for a mandate running until June 1, 2029.

CODE SHARES ON THE BUCHAREST STOCK EXCHANGE

Softbinator Technologies (CODE) shares were admitted to trading on the SMT-AeRO segment of the Bucharest Stock Exchange on 17.12.2021. As of 21.07.2026, the shareholding structure of the Company was the following:

Shareholder	Number of shares	Percentage
Daniel Ilinca	8,951,878	41.9578%
Dumitru Marius Băisan	2,245,783	10.5260%
Individual shareholders	5,768,620	27.0378%
Corporate shareholders	4,369,146	20.4784%
TOTAL	**21,335,427**	**100%**

KEY EVENTS IN Q2 2026 AND AFTER THE CLOSING OF THE REPORTING PERIOD

GENERAL SHAREHOLDERS' MEETING DATED APRIL 28, 2026

On **April 28, 2026**, the Ordinary General Shareholders' Meeting of Softbinator Technologies took place. The legal and statutory quorum was met at the first convening.

During the meeting, shareholders voted in favor of approving: the 2025 Annual Report and the individual financial statements, the 2026 Revenue and Expenditure Budget, the discharge of liability of the Board of Directors, and the Remuneration Report of the members of the Board of Directors.

More details **HERE**.

NOTIFICATION OF MAJOR HOLDINGS >10% AND <10%

On **May 19, 2026**, the Company informed investors about receiving notifications regarding changes in major holdings within the Company's share capital, as follows: (i) Mr. Marius Băisan notified the exceeding of the 10% threshold, reaching a holding of 10.53% of the total voting rights attached to the Company; (ii) BITTNET SYSTEMS S.A. notified the decrease of its holding below the 10% threshold, to 8.28% of the total voting rights attached to the Company.

The Company also informed the market that Marius Baisan, one of the founders of the company, who acquired part of the stake held by Bittnet Systems and became the second largest shareholder, with a holding of 10.53%, will fully acquire Bittnet's participation in the company.

More details **HERE** and **HERE**.

APPOINTMENT OF A CHIEF EXECUTIVE OFFICER AND A CHIEF OPERATING OFFICER

On May 28, 2026, the Company informed the market about the appointment of Ms. Corina Ilinca and Ms. Laura Roșianu as Chief Executive Officer (CEO) and Chief Operating Officer (COO), respectively, for a mandate running until June 1, 2029.

More details **HERE.**

CHANGE OF THE COMPANY'S REGISTERED OFFICE

On July 17, 2026, the Company informed shareholders about the change of the Company's registered office, the new registered office being located at Str. General Ion Dragalina no. 9A, District 5, Bucharest, Romania.

More details **HERE**.

ANALYSIS OF THE FINANCIAL RESULTS

Currently, Softbinator Technologies S.A. does not meet the criteria that would require the reporting of consolidated financial statements to the Ministry of Finance, as provided for in the Romanian Accounting Standards, approved by Order of the Minister of Finance no. 1802/2014.

However, the Company's management decided to voluntarily prepare financial statements at consolidated level, according to the International Financial Reporting Standards, in order to ensure the possibility of evaluating the Company at group level, with the individual financial statements still being reported in accordance with the Romanian Accounting Standards.

CONSOLIDATED P&L ANALYSIS (according to IFRS)

In the first 6 months of the current year, turnover recorded an increase of 5% compared to the same period of last year, reaching RON 13.4 million, as a result of the growth in the Group's activity, but also as a result of the appreciation of the USD against the RON, the vast majority of revenues being invoiced in USD.

Operating expenses in the first 6 months of 2026 recorded an increase of 3% compared to the same period of last year, reaching RON 11.7 million, as a result of the 20% increase in external services expenses through the expansion of the services offered via external collaborators from EMEA and South America, in order to meet our clients' needs. Overall, costs had dynamics below those of revenues, also due to the use of external resources, needed to satisfy clients' need for wider coverage of the availability window during a day (time zone overlap), through resources from outside the country including at reduced costs, to the performance evaluations of the results of these collaborations, as well as due to the increase in labor productivity resulting from the use of AI-based tools.

Depreciation and amortization expenses decreased by 72% compared to the same period of last year, as a result of the termination of the lease agreement for the Opera House office, previously recognized as a right-of-use asset and depreciated.

Other operating expenses amounted to RON 77 thousand, as a result of recording a value adjustment on receivables of RON 62 thousand.

Net interest expenses decreased by 97% in the first six months of 2026, to RON 2 thousand, as a result of reduced financing costs and lower exposure to leases and bank loans. At this moment, the Group no longer has interest-bearing liabilities.

The Group also recorded other financial income of RON 402 thousand, compared to net financial expenses of RON 544 thousand in H1 2025, mainly representing the effect of the appreciation of the USD against the RON. This income resulted from collecting invoices at better exchange rates compared to the rate at the invoicing date.

EBITDA recorded an increase of 28% as a result of the higher dynamics of revenues compared to costs, as explained above, while net profit recorded an increase of 158%, as a result of the increase in EBITDA, but also as a result of the lower depreciation generated by the agreement for the former office and of the exchange rate differences with a positive effect in the current year.

CONSOLIDATED PROFIT AND LOSS ACCOUNT ACCORDING TO IFRS (LEI)	6 months ended 30.06.2026	6 months ended 30.06.2025	Δ%
Revenue	13,387,674	12,806,713	5%
Other revenue	43,707	25,879	69%
Expenses	(11,690,538)	(11,366,584)	3%
Operating profit/(loss)	**1,740,843**	**1,466,008**	**19%**
EBITDA	**2,218,164**	**1,737,027**	**28%**
Financial result	400,543	(617,463)	n/a
Gross profit/(loss)	2,141,386	848,545	152%
Net profit/(loss)	**1,792,703**	**695,807**	**158%**

CONSOLIDATED BALANCE SHEET ANALYSIS (according to IFRS)

As of June 30, 2026, the total assets of the Softbinator Group amounted to RON 17.5 million, up 6% compared to the end of 2025. Non-current assets remained relatively stable, at RON 9.1 million, the main components being goodwill, amounting to RON 8 million, equity-accounted investees and other financial investments, as well as property, plant and equipment representing IT equipment. None of the items comprising non-current assets recorded significant variations.

Current assets recorded an increase of 14% compared to the end of 2025, reaching RON 8.4 million. The increase was mainly driven by trade receivables, which rose by 30%, to RON 3.5 million, as a result of the Group's billing cycle and of the collection terms related to ongoing projects, the Group having a high degree of confidence regarding the collection of these receivables. Other receivables recorded a decrease of 17%, to RON 1.2 million, following VAT reimbursements and the recovery of outstanding amounts from the National Health Insurance Institution (CAS), related to medical leave and parental leave. Cash and cash equivalents increased by 16%, reaching RON 3.7 million, reflecting the cash surplus resulting from the profit of the period, after the repayment of the bank loan.

Equity recorded an advance of 13% compared to the end of 2025, reaching RON 15.3 million. The evolution was supported by the net profit recorded in the first six months of 2026. The other components of equity did not record variations, apart from the setting up of legal reserves out of retained earnings, with no impact on total equity.

Total liabilities decreased by 25% compared to the end of 2025, to RON 2.3 million, mainly on the back of the repayment of a bank loan of RON 836 thousand. The Group had no long-term liabilities and no interest-bearing liabilities as of June 30, 2026.

Within current liabilities, trade payables and other liabilities decreased by 7%, to RON 1 million, as a result of paying supplier invoices at the end of the period. Employee benefits liabilities increased by 23%, reaching RON 964 thousand, due to the fact that at year-end part of the salaries were paid before December 31, reducing the liability towards employees at that moment, while the liabilities as of June 30 were paid in full in July. Income tax liabilities increased by 140%, to RON 184 thousand, as a result of the Group's financial performance, which led to a higher tax burden as of June 30.

CONSOLIDATED BALANCE SHEET ACCORDING TO IFRS (LEI)	30.06.2026	31.12.2025	Δ%
Total non-current assets	9,145,425	9,147,307	0%
Total current assets	8,379,740	7,335,747	14%
Total assets	**17,525,165**	**16,483,054**	**6%**
Total equity	**15,271,249**	**13,478,546**	**13%**
Non-current liabilities	0	0	0%
Current liabilities	2,253,916	3,004,508	-25%
Total liabilities	**2,253,916**	**3,004,508**	**-25%**
Total equity and liabilities	**17,525,165**	**16,483,054**	**6%**

INDIVIDUAL P&L ANALYSIS (according to IFRS)

In the first 6 months of 2026, turnover at individual level recorded a decrease of 8% compared to the same period of last year, reaching RON 8.5 million, as a result of the reduced activity of some Softbinator clients in the context of changes in their own development needs and of the use of AI to streamline processes; however, maintaining this level was possible in the context of the policies of encouraging and supporting the use of development capabilities based on AI tools, the growth of partnerships with companies that have their own technology products used in technology development, and the rapid adaptation to global development requirements using AI. This result comes as a consequence of the downsizing of some teams, as well as the growth of other teams with roles dedicated to the current requirements of transforming companies into AI-native companies, with the latest AI capabilities as part of Softbinator's list of capabilities.

Operating expenses in the first 6 months of 2026 recorded a decrease of 15% compared to the same period of last year, reaching RON 7.4 million, as a result of the 27% decrease in salary expenses, following the reduced activity of some Softbinator clients and due to the use of external resources, including from outside the country, under requirements adapted to current clients, as well as due to the increase in labor productivity resulting from the use of AI-based tools. Overall, costs decreased at a faster pace than revenues.

Depreciation and amortization expenses decreased by 75% compared to the same period of last year, as a result of the termination of the lease agreement for the Opera House office, previously recognized as a right-of-use asset and depreciated.

Softbinator recorded net interest income in the first 6 months of 2026, as a result of reduced financing costs and lower exposure to leases and bank loans. The interest income relates to the loan granted by Softbinator to its subsidiary Espresoh.

Softbinator also recorded other financial income of RON 258 thousand, compared to net financial expenses of RON 377 thousand in H1 2025, mainly representing the effect of the appreciation of the USD against the RON. This income resulted from collecting invoices at better exchange rates compared to the rate at the invoicing date.

EBITDA recorded an increase of 64% as a result of the higher dynamics of revenues compared to costs, while net profit recorded an increase of 86%, as a result of the increase in EBITDA, but also as a result of the lower depreciation generated by the agreement for the former office and of the exchange rate differences with a positive effect in the current year.

INDIVIDUAL PROFIT AND LOSS ACCOUNT ACCORDING TO IFRS (LEI)	6 months ended 30.06.2026	6 months ended 30.06.2025	Δ%
Revenue	8,525,526	9,241,115	-6%
Other revenue	326,598	324,198	1%
Operating expenses	(7,402,532)	(8,731,589)	-15%
Operating profit/(loss)	**1,449,592**	**833,724**	**74%**
EBITDA	**1,769,954**	**1,081,436**	**64%**
Financial result	269,481	19,990	1,248%
Gross profit/(loss)	1,719,073	853,714	101%
Net profit/(loss)	**1,436,767**	**772,861**	**86%**

INDIVIDUAL BALANCE SHEET ANALYSIS (according to IFRS)

As of June 30, 2026, the total assets of Softbinator amounted to RON 17.7 million, up 3% compared to the end of 2025. Non-current assets remained relatively stable, at RON 11 million, the main components being the financial investments in subsidiaries, associates and other financial investments, as well as property, plant and equipment representing IT equipment. None of the items comprising non-current assets recorded significant variations.

Current assets recorded an increase of 9% compared to the end of 2025, reaching RON 6.7 million. The increase was mainly driven by trade receivables, which rose by 21%, to RON 2.8 million, as a result of Softbinator's billing cycle and of the collection terms related to ongoing projects. Other receivables recorded a decrease of 41%, to RON 641 thousand, following VAT reimbursements and the recovery of outstanding amounts from the National Health Insurance Institution (CAS), related to medical leave and parental leave. Cash and cash equivalents increased by 23%, reaching RON 2.6 million, reflecting the cash surplus resulting from the profit of the period, after the repayment of the bank loan.

Equity recorded an advance of 10% compared to the end of 2025, reaching RON 16.2 million. The evolution was supported by the net profit recorded in the first six months of 2026. The other components of equity did not record variations, apart from the setting up of legal reserves out of retained earnings, as well as retained earnings, which recorded an advance of 47% compared to the end of 2025, reaching RON 7.5 million.

Total liabilities decreased by 39% compared to the end of 2025, to RON 1.4 million, mainly due to the repayment of a bank loan of RON 836 thousand. The Company had no long-term liabilities and no interest-bearing liabilities as of June 30, 2026.

Within current liabilities, trade payables and other liabilities decreased by 5%, to RON 778 thousand, as a result of paying supplier invoices at the end of the period. Employee benefit liabilities increased by 3%, reaching RON 454 thousand. Income tax liabilities increased by 106%, to RON 158 thousand, as a result of Softbinator's financial performance, which led to a higher tax burden as of June 30.

INDIVIDUAL BALANCE SHEET ACCORDING TO IFRS (LEI)	30.06.2026	31.12.2025	Δ%
Total non-current assets	10,976,680	10,968,412	0%
Total current assets	6,687,038	6,158,526	9%
Total assets	**17,663,718**	**17,126,938**	**3%**
Total equity	**16,244,503**	**14,807,736**	**10%**
Non-current liabilities	0	0	0%
Current liabilities	1,419,215	2,319,202	-39%
Total liabilities	**1,419,215**	**2,319,202**	**-39%**
Total equity and liabilities	**17,663,718**	**17,126,938**	**3%**

INDIVIDUAL P&L ANALYSIS (according to RAS)

In the first 6 months of 2026, operating revenues at individual level recorded a decrease of 8% compared to the same period of last year, reaching RON 8.8 million, as a result of the reduced activity of some Softbinator clients in the context of changes in their own development needs and of the use of AI to streamline processes; however, maintaining this level was possible in the context of the policies of encouraging and supporting the use of development capabilities based on AI tools, the growth of partnerships with companies that have their own technology products used in technology development, and the rapid adaptation to global development requirements using AI. This result comes as a consequence of the downsizing of some teams, as well as the growth of other teams with roles dedicated to the current requirements of transforming companies into AI-native companies, with the latest AI capabilities as part of Softbinator's list of capabilities.

Operating expenses in the first 6 months of 2026 recorded a decrease of 20% compared to the same period of last year, reaching RON 7.4 million, as a result of the 27% decrease in salary expenses, following the reduced activity of some Softbinator clients and due to the use of external resources, including from outside the country, under requirements adapted to current clients, as well as due to the increase in labor productivity resulting from the use of AI-based tools. Overall, costs decreased at a faster pace than revenues.

Depreciation and amortization expenses decreased by 41% compared to the same period of last year, as a result of the termination of the rental agreement for the Opera House office, which led to a reduction in the depreciation of the office fit-out.

Softbinator recorded a financial result of RON 269 thousand, profit, up 447%, mainly representing the effect of the appreciation of the USD against the RON. This result arose from collecting invoices at better exchange rates compared to the rate at the invoicing date.

EBITDA recorded an increase of 284% as a result of the higher dynamics of revenues compared to costs, but also as a result of the fact that last year a penalty was paid for terminating the rental agreement, a penalty that affected only the RAS result (the IFRS result was not affected, due to the existence of a gain from the derecognition of the right-of-use asset and of the lease liability, which offset the penalty), while net profit recorded an increase of 258%, as a result of the increase in EBITDA, but also as a result of the exchange rate differences with a positive effect in the current year.

INDIVIDUAL PROFIT AND LOSS ACCOUNT ACCORDING TO RAS (LEI)	6 months ended 30.06.2025	6 months ended 30.06.2026	Δ%
Operating revenue	9,620,408	8,825,574	-8%
Operating expenses	9,271,891	7,402,533	-20%
Operational result – profit	348,517	1,423,041	308%
EBITDA	**453,868**	**1,743,403**	**284%**
Financial result – profit	49,225	269,481	447%
Gross result – profit	397,742	1,692,522	326%
Net result – profit	**397,742**	**1,422,656**	**258%**

INDIVIDUAL BALANCE SHEET ANALYSIS (according to RAS)

Non-current assets remained relatively stable compared to the end of 2025, at RON 11.8 million as of June 30, 2026. These are mainly represented by financial assets, which remained at a constant level, of RON 11.6 million.

Current assets reached RON 6.3 million at the end of the first half of 2026, up 8% compared to the end of 2025. The evolution was mainly driven by the increase in the cash and bank accounts item, which rose by 23%, to RON 2.6 million, the increase being the effect of the positive net result and of the repayment of the bank loan. The other items of current assets did not significantly influence the 8% variation.

Consequently, total assets reached RON 18.1 million as of June 30, 2026, up 3% compared to the end of 2025.

Total liabilities recorded a decrease of 39%, to RON 1.4 million, mainly as a result of the repayment of the bank loan of RON 836 thousand. The Company had no long-term liabilities, interest-bearing liabilities or provisions at the end of the half-year.

Equity recorded an increase of 9% compared to the end of 2025, to RON 16.7 million. The evolution was supported by the net profit for the period, amounting to RON 1.4 million. The 11% increase in the „legal reserves and other reserves" item, to RON 1.1 million, was achieved out of retained earnings, without influencing total equity, while share premiums and gains related to equity instruments remained constant, at RON 4 million and RON 6 million, respectively.

INDIVIDUAL BALANCE SHEET ACCORDING TO RAS (LEI)	31.12.2025	30.06.2026	Δ%
Non-current assets	11,811,498	11,845,712	0%
Current assets	5,787,567	6,276,023	8%
Total assets	**17,599,065**	**18,121,735**	3%
Current liabilities	2,319,212	1,419,226	-39%
Non-current liabilities	0	0	0%
Provisions	0	0	0%
Total liabilities	2,319,212	1,419,226	-39%
Equity	15,279,853	16,702,509	9%
Total equity and liabilities	**17,599,065**	**18,121,735**	3%

FINANCIAL INDICATORS AS OF 30.06.2026

The indicators are calculated using the Company's individual financial results, prepared in accordance with RAS.

Profitability indicators

EBITDA margin	EBITDA / Turnover	**20%**
Net profit margin	Net profit / Turnover	**16%**
Return on equity	Net profit / Equity	**8%**
Return on assets	Net profit / Total assets	**8%**

Capitalization indicators

Solvency	Equity / Total assets	**92%**
Debt ratio	Borrowed capital > 1 year / Equity	**0%**
Current liquidity	Current assets / Current liabilities	**442%**

CONSOLIDATED PROFIT AND LOSS ACCOUNT (IFRS)

PROFIT AND LOSS ACCOUNT (LEI)	6 months ended 30.06.2026	6 months ended 30.06.2025	Δ%
Revenue	13,387,674	12,806,713	5%
Other income	43,707	25,879	69%
Raw materials and consumables	(24,564)	(90,797)	-73%
Employee benefits expenses	(4,493,371)	(5,233,907)	-14%
Third party services	(7,020,552)	(5,845,529)	20%
Depreciation and amortization	(75,020)	(271,019)	-72%
Other operating expenses	(77,031)	74,668	n/a
Operating profit/(loss)	1,740,843	1,466,008	19%
EBITDA	2,218,164	1,737,027	28%
Interest expense, net	(1,758)	(72,861)	-98%
Other financial (expenses)/income	402,301	(544,602)	n/a
Financial profit/(loss)	400,543	(617,463)	n/a
Share of profit/(loss) of equity-accounted investees	0	0	0%
Profit/(loss) before tax	**2,141,386**	**848,545**	**152%**
Income tax expense	(348,683)	(152,738)	128%
Net profit/(loss)	**1,792,703**	**695,807**	**158%**
Total comprehensive income	1,792,703	695,807	158%
Attributable to the owners of the parent company	1,792,703	695,807	158%
Basic number of shares	21,335,427	21,335,427	0%
Basic and diluted earnings per share	0.084	0.03	180%

CONSOLIDATED BALANCE SHEET (IFRS)

BALANCE SHEET INDICATORS (LEI)	30.06.2026	31.12.2025	Δ%
Goodwill	8,021,144	8,021,144	0%
Other intangible assets	1,464	1,613	-9%
Property, plant and equipment	276,984	268,516	3%
Equity accounted investees	379,193	379,193	0%
Other financial investments	284,443	284,443	0%
Long-term receivables	46,783	46,783	0%
Deferred tax assets	135,414	145,615	-7%
Total non-current assets	**9,145,425**	**9,147,307**	**0%**
Trade receivables	3,504,284	2,698,378	30%
Other receivables	1,156,635	1,387,426	-17%
Current tax receivables	0	17,981	-100%
Prepaid expenses	10,871	34,260	-68%
Cash and cash equivalents	3,707,950	3,197,702	16%
Total current assets	**8,379,740**	**7,335,747**	**14%**
Total assets	**17,525,165**	**16,483,054**	**6%**
Share capital	2,133,543	2,133,543	0%
Share premium	4,034,814	4,034,814	0%
Legal reserves	400,109	288,484	39%
Other reserves	749,809	749,809	0%
Retained earnings	6,160,271	4,220,272	46%
Result for the period	1,792,703	2,051,624	-13%
Equity attributable to the shareholders of the parent company	15,271,249	13,478,546	13%
Total equity	**15,271,249**	**13,478,546**	**13%**
Non-current liabilities	**0**	**0**	**0%**
Current liabilities	**2,253,916**	**3,004,508**	**-25%**
Short-term bank loans	0	836,652	-100%
Income tax payable	183,879	76,525	140%
Trade and other payables	1,019,206	1,099,093	-7%
Employee benefits liabilities	963,669	784,599	23%
Other liabilities	87,162	207,639	-58%
Total liabilities	**2,253,916**	**3,004,508**	**-25%**
Total equity and liabilities	**17,525,165**	**16,483,054**	**6%**

CONSOLIDATED CASH FLOW (IFRS)

CASH FLOW (LEI)	6 months ended 30.06.2026	6 months ended 30.06.2025
Cash flows from operating activities		
Gross profit/(loss)	**2,141,386**	**848,545**
Adjustments for:		
Depreciation and amortization expenses	75,020	271,019
Losses/(gains) on the disposal/write-off of non-current assets	0	(387,729)
Value adjustments on current assets	18,674	(191,500)
Interest expense, net	1,758	72,861
Share of profit/(loss) of equity-accounted investees	0	0
Share-based employee benefits granted	0	(48,302)
	2,236,838	564,894
Changes in:		
trade and other receivables	(570,400)	656,749
trade and other payables	(21,294)	(231,943)
Cash generated from operating activities	1,645,144	989,700
Interest paid	(1,758)	(72,861)
Income tax paid	(213,147)	(45,038)
Net cash generated from/(used in) operating activities	**1,430,239**	**871,801**
Cash flows from investing activities		
Payments for the acquisition/development of tangible and intangible assets	(83,339)	(28,533)
Proceeds from the disposal of tangible assets	0	80,974
Net cash used in investing activities	**(83,339)**	**52,441**
Cash flows from financing activities		
Lease payments	0	(197,395)
Proceeds from/(repayments of) borrowings, net	(836,652)	(1,025,543)
Net cash generated from/(used in) financing activities	**(836,652)**	**(1,222,938)**
Net increase/(decrease) in cash and cash equivalents	**510,248**	**(298,696)**
Cash and cash equivalents at the beginning of the period	3,197,702	2,573,841
Cash and cash equivalents at the end of the period	3,707,950	2,275,145

INDIVIDUAL PROFIT AND LOSS ACCOUNT (IFRS)

PROFIT AND LOSS ACCOUNT (LEI)	6 months ended 30.06.2026	6 months ended 30.06.2025	Δ%
Revenue	**8,525,526**	**9,241,115**	**-8%**
Other income	326,598	324,198	1%
Raw materials and consumables	(10,500)	(80,796)	-87%
Employee benefits expenses	(2,217,720)	(3,018,837)	-27%
Third party services	(5,107,123)	(5,340,522)	-4%
Depreciation and amortization	(62,630)	(247,712)	-75%
Other operating expenses	(4,559)	(43,722)	-90%
Operating profit/(loss)	**1,449,592**	**833,724**	**74%**
EBITDA	**1,769,954**	**1,081,436**	**64%**
Dividend income	0	470,000	-100%
Interest expense, net	11,749	(72,862)	n/a
Other financial (expenses)/income	257,732	(377,148)	n/a
Financial profit/(loss)	**269,481**	**19,990**	**1,248%**
Profit/(loss) before tax	**1,719,073**	**853,714**	**101%**
Income tax expense	(282,306)	(80,853)	249%
Net profit/(loss)	**1,436,767**	**772,861**	**86%**
Total comprehensive income	1,436,767	772,861	86%

INDIVIDUAL BALANCE SHEET (IFRS)

BALANCE SHEET INDICATORS (LEI)	30.06.2026	31.12.2025	Δ%
Other intangible assets	1,464	1,613	-9%
Tangible fixed assets	239,454	218,597	10%
Investments in subsidiaries	9,921,537	9,921,537	0%
Investments in associates	400,000	400,000	0%
Other financial investments	284,443	284,443	0%
Long-term receivables	24,883	24,883	0%
Deferred tax receivables	104,899	117,339	-11%
Total non-current assets	**10,976,680**	**10,968,412**	
Trade receivables	2,799,427	2,309,118	21%
Other receivables	641,680	1,085,778	-41%
Loans granted to affiliated parties	641,731	628,048	2%
Prepaid expenses	9,025	26,878	-66%
Cash and cash equivalents	2,595,175	2,108,704	23%
Total current assets	**6,687,038**	**6,158,526**	**9%**
Total assets	**17,663,718**	**17,126,938**	**3%**
Share capital	2,133,543	2,133,543	0%
Share premium	4,008,242	4,008,242	0%
Legal reserves	400,109	288,484	39%
Other reserves	749,809	749,809	0%
Retained earnings	7,516,033	5,114,983	47%
Result for the period	1,436,767	2,512,675	-43%
Total equity	**16,244,503**	**14,807,736**	**10%**
Non-current liabilities	**0**	**0**	**0%**
Current liabilities	**1,419,215**	**2,319,202**	**-39%**
Current tax liabilities	157,633	76,526	106%
Short-term bank loans	0	836,652	-100%
Trade payables and other liabilities	778,575	817,116	-5%
Employee benefit liabilities	454,127	439,551	3%
Other liabilities	28,880	149,357	-81%
Total liabilities	**1,419,215**	**2,319,202**	**-39%**
Total equity and liabilities	**17,663,718**	**17,126,938**	**3%**

INDIVIDUAL CASH FLOW (IFRS)

CASH FLOW (LEI)	6 months ended 30.06.2026	6 months ended 30.06.2025
Cash flows from operating activities		
Gross profit/(loss)	**1,719,073**	**853,714**
Adjustments for:		
Depreciation and amortization expenses	62,630	247,712
Losses/(gains) on the disposal/write-off of non-current assets	0	(386,048)
Value adjustments on current assets	(26,551)	(68,257)
Interest expense/(income), net	(11,749)	72,862
Dividend income	0	(470,000)
Share-based employee benefits granted	0	(48,301)
	1,743,403	201,682
Changes in:		
trade and other receivables	(1,985)	598,014
trade and other payables	(144,442)	(255,618)
Cash generated from operating activities	1,596,976	544,078
Interest paid	(1,757)	(72,862)
Income tax paid	(188,758)	-
Net cash generated from/(used in) operating activities	**1,406,461**	**471,216**
Cash flows from investing activities		
Payments for the acquisition/development of tangible and intangible assets	(83,338)	(28,532)
Proceeds from the disposal of tangible assets	0	79,293
Loans granted to subsidiaries	0	200,000
Dividends received	0	470,000
Net cash used in investing activities	**(83,338)**	**720,761**
Cash flows from financing activities		
Lease payments	0	(197,393)
Proceeds from/(repayments of) borrowings, net	(836,652)	(1,025,543)
Net cash generated from/(used in) financing activities	**(836,652)**	**(1,222,936)**
Net increase/(decrease) in cash and cash equivalents	**486,471**	**(30,959)**
Cash and cash equivalents at the beginning of the period	2,108,704	1,557,568
Cash and cash equivalents at the end of the period	2,595,175	1,526,609

INDIVIDUAL PROFIT AND LOSS ACCOUNT (RAS)

PROFIT AND LOSS ACCOUNT (LEI)	6 months ended 30.06.2025	6 months ended 30.06.2026	Δ%
Operating revenue, of which:	**9,620,408**	**8,825,574**	**-8%**
Net turnover	9,541,115	8,825,527	-8%
Other operating income	79,293	47	-100%
Operating expenses, of which:	**9,271,891**	**7,402,533**	**-20%**
Material expenses	47,304	1,264	-97%
Rent, utilities, maintenance expenses	343,296	125,085	-64%
Personnel expenses	3,018,837	2,217,720	-27%
Amortization, depreciation and value adjustments	105,351	62,630	-41%
Third-party expenses	5,244,183	4,995,571	-5%
Other operating expenses	512,920	263	-100%
Operational result – profit	**348,517**	**1,423,041**	**308%**
EBITDA	453,868	1,743,403	284%
Financial income	589,060	362,291	-38%
Financial expenses	539,835	92,810	-83%
Financial result – profit	**49,225**	**269,481**	**447%**
Total revenue	10,209,468	9,187,865	-10%
Total expenses	9,811,726	7,495,343	-24%
Gross result – profit	**397,742**	**1,692,522**	**326%**
Income tax/other taxes	0	269,866	100%
Net result - profit	**397,742**	**1,422,656**	**258%**

INDIVIDUAL BALANCE SHEET (RAS)

BALANCE SHEET (LEI)	31.12.2025	30.06.2026	Δ%
Non-current assets, of which:	**11,811,498**	**11,845,712**	**0%**
Intangible assets	1,613	1,464	-9%
Property, plant and equipment	218,597	239,454	10%
Financial assets	11,591,288	11,604,794	0%
Current assets, of which:	**5,787,567**	**6,276,023**	**8%**
Receivables	3,651,985	3,671,823	1%
Cash and bank accounts	2,108,704	2,595,175	23%
Prepaid expenses	26,878	9,025	-66%
TOTAL ASSETS	**17,599,065**	**18,121,735**	**3%**
Liabilities, of which:	**2,319,212**	**1,419,226**	**-39%**
Current liabilities	2,319,212	1,419,226	-39%
Non-current liabilities	0	0	0%
Provisions	0	0	0%
Equity, of which:	**15,279,853**	**16,702,509**	**9%**
Subscribed and paid-up share capital	2,133,543	2,133,543	0%
Share premiums	4,008,242	4,008,242	0%
Legal reserves and other reserves	1,038,293	1,149,918	11%
Gains related to equity instruments	5,990,000	5,990,000	0%
Retained profit or (loss)	20,573	1,998,150	9,612%
Profit or (loss) for the financial year	2,089,202	1,422,656	-32%
Profit distribution	0	0	0%
TOTAL EQUITY AND LIABILITIES	**17,599,065**	**18,121,735**	**3%**

INDIVIDUAL CASH FLOW (RAS)

Cash flow (LEI)	6 months ended 30.06.2025	6 months ended 30.06.2026
Cash flows from operating activities		
Gross profit/(loss) for the period	397,742	1,692,522
Adjustments for:		
Depreciation of tangible and intangible assets	105,351	62,630
Loss/(Gain) on the disposal of assets and the termination of lease agreements	(24,198)	-
Adjustments for the impairment of current assets	-	-
Interest expense, net	44,742	(11,749)
Dividend income	(470,000)	
Share-based payment expenses, equity-settled	-	-
	53,637	1,743,403
Changes in:		
Trade receivables and other assets	549,713	(1,985)
Trade payables and other liabilities	(255,618)	(144,442)
Cash generated from operating activities	347,732	1,596,976
Interest paid	(44,742)	(1,757)
Income tax paid	-	(188,758)
Net cash from operating activities	**302,990**	**1,406,461**
Cash flows from investing activities		
Acquisition and/or development of tangible and intangible assets	(28,533)	(83,338)
Proceeds from the sale of assets	79,293	
Acquisition of subsidiaries, net of cash acquired		
Payments of deferred consideration for business combinations, including accrued interest	-	
Loans repaid by/(granted to) subsidiaries	200,000	
Investments in associates	-	
Dividends received	470,000	
Net cash from/(used in) investing activities	**720,760**	**(83,338)**
Cash flows from financing activities		
Payment of lease liabilities	(29,166)	
Net proceeds from/(repayments of) borrowings	(1,025,543)	(836,652)
Net cash from/(used in) financing activities	**(1,054,709)**	**(836,652)**
Net increase/(decrease) in cash and cash equivalents	**(30,959)**	**486,471**
Cash and cash equivalents at the beginning of the period	1,557,568	2,108,704
Cash and cash equivalents at the end of the period	1,526,609	2,595,175

2026 OUTLOOK

The consolidated revenue and expenditure budget for 2026 of Softbinator Technologies was approved by shareholders during the Ordinary General Shareholders' Meeting held on April 28, 2026.

For 2026, the Company's management adopted a prudent approach in preparing the budget, taking into account the context of a market undergoing a process of repositioning driven by the accelerated adoption of artificial intelligence technologies. In this context, the budget does not anticipate a significant increase in turnover, but places emphasis on expanding the client base and the pool of collaborators from EMEA and South America, by attracting smaller-sized projects, on the retention of existing clients and on the integration of AI-enhanced development solutions into the Group's offering. At the same time, the Company continues to optimize its internal processes, with the objective of improving profitability and supporting EBITDA growth.

The performance recorded in the first half of 2026 is in line with the objectives set through the budget, which is why management maintains the estimates approved by shareholders during the Ordinary General Shareholders' Meeting of April 28, 2026.

RISKS

The most significant risks related to the activity of Softbinator Technologies for the second half of the year are presented below. However, the risks presented in this section do not include all the risks associated with the issuer's activity. Overall, there may be other risk factors and uncertainties that the Company is not aware of at the time of drafting this document and which may change the issuer's actual results, financial condition and future performance and may lead to a decrease in the company's share price. Investors should also carry out the necessary due diligence in order to form their own assessment of the investment opportunity.

Economic slowdown on the US market

Recent indicators have raised concerns among analysts regarding an imminent economic slowdown in the United States, the main market of Softbinator Technologies. These early signs, which could indicate the beginning of a recession, present a significant risk to the Company's financial stability. As the American economy slows down, there is an increasing likelihood that businesses will reduce their spending on non-essential services, including software development and IT projects. Given that a substantial part of Softbinator Technologies' revenues comes from US clients, a contraction of their IT budgets could lead to a reduction in demand for the Company's services. This, in turn, could negatively affect the Company's revenue streams and profitability, which could cause strain on its financial position.

In addition, a broader economic recession could aggravate challenges such as delays in client payments, increased competition for opportunities in a declining market and pressure on pricing strategies, as clients seek cost reductions. In order to mitigate these risks, Softbinator Technologies may need to explore the diversification of its client base across different markets, the increase of operational efficiency and the adjustment of its service offering to align with clients' changing needs during an economic recession.

Risk associated with the business development plan

The Company's strategic objective is to continuously develop client relationships. The possibility cannot be excluded that Softbinator will not be able to expand its current client base, or the possibility that relationships with existing clients will deteriorate. There is also the risk that the Company will not be able to fulfil other elements of the strategy it has defined, namely: expanding the sales force, establishing local offices in the country's main cities, expanding the client base and providing training for a larger number of potential clients, and that the development and creation of strategic partnerships with firms with a similar or complementary profile will not prove successful. In order to reduce this risk, the Company intends to continue expanding its service offering and to improve its marketing activities.

Risk related to fiscal changes

Currently, there is a risk that the Issuer will face increases in the taxes due, in the event of a change in tax rates or in the event that tax laws or regulations are amended or reinterpreted by the competent authorities in a manner unfavorable to the Issuer, which could have a significant negative effect on cash flows, activity, prospects, results of operations and financial position for any affected reporting period.

Key risks associated with currency fluctuations

Currency fluctuations, especially those between the USD and the RON, can directly affect the company's balance sheet. For holdings of assets or liabilities in foreign currencies, a sudden change in the exchange rate can significantly alter their value in real terms. In addition, carrying out transactions in various currencies may lead to unexpected risks due to the volatility of exchange rates, and variations in exchange rates may affect the competitiveness of our products and services on international markets, influencing both import and export prices. These fluctuations may affect profit margins and may introduce uncertainties in budget planning. Although hedging strategies are often used to protect against currency volatility, they come with their own costs and are not always fully effective. The predictability of currency fluctuations remains a challenge, and past developments may create uncertainties in planning for future periods.

Risk related to the revaluation of intangible assets

Following periodic assessments, the Group may find that some of the intangible assets associated with software development projects do not reach their anticipated financial objectives – either they do not generate revenues, or the revenues generated are not as initially estimated. As a result, the management team may decide to adjust the value of these assets in the accounting records, sometimes even down to zero. These adjustments will result in non-cash losses, which may vary depending on the project, thus affecting the Group's reported performance in future periods.

Price risk

Price risk represents the risk that the market price of the products and services sold by the company will fluctuate to such an extent as to make existing contracts unprofitable. In this respect, the Issuer includes in its contracts contractual clauses that mitigate this risk (hardship/price renegotiation clauses). In the case of labor prices (employees or subcontractors), the company does not have long-term contracts with successive deliveries and fixed prices with clients, and can therefore submit offers at any time taking into account the current situation. The Company estimates that any increase in labor costs will similarly affect the entire industry, not only the Company.

Cash-flow risk

This represents the risk that the company will not be able to meet its payment obligations when due. A prudent policy for managing cash-flow risk involves maintaining a sufficient level of cash, cash equivalents and financial availability through adequately contracted credit facilities. The Company monitors the level of forecasted cash inflows from the collection of trade receivables, as well as the level of forecasted cash outflows for the payment of trade payables and other liabilities. Due to this business model, which includes the provision of monitoring services under a fixed monthly fee, the company manages to maintain a healthy cash flow.

Counterparty risk

Counterparty risk – this is the risk that a third natural or legal person will not fulfil its obligations under a financial instrument or under a client contract, thus leading to a financial loss. The Company is exposed to credit risk from its operating activities (mainly for external trade receivables) and from its financial activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Competition risk

A change of strategy by existing competitors or the entry of new ones on the market, especially from outside Romania, with significant budgets to finance aggressive growth, will intensify competition and will put pressure on the activity carried out by the company, with the risk of recording a decrease in turnover or profit.

Reputational risk

This is a risk inherent to the Issuer's activity, reputation being particularly important in the business environment. Reputational risk is inherent to the economic activity of Softbinator Technologies. The ability to retain and attract new clients also depends on the recognition of the Softbinator Technologies brand and on its reputation for the quality of the services offered on the market. A negative public opinion about Softbinator Technologies could result from real or perceived practices in the IT market in general, such as negligence during the provision of services, or even from the way in which Softbinator Technologies carries out, or is perceived to carry out, its activity. In order to mitigate this risk, the Issuer allocates attention and resources to developing contractual relationships with clients and suppliers that are strictly observed, permanently demonstrates transparency in fulfilling the obligations thus assumed and also benefits from the guidance of the members of the Board of Directors, with long-standing experience in building and maintaining reputation in the industry.

Risk associated with IT systems

The efficiency of the Company's activity depends to a certain extent on the IT management systems it uses. A malfunction or a breach of the Company's information systems could disrupt the Company's activity, could lead to the disclosure or improper use of confidential or proprietary information, damage to the Company's reputation, an increase in its costs or could cause other losses. The materialization of any of the above deficiencies could have a negative effect on the activity, financial position and results of operations of the Company.

DECLARATION OF THE BOARD OF DIRECTORS

Bucharest, September 7, 2026

The undersigned, Daniel Ilinca, as Representative of the Chairman of the Board of Directors of Softbinator Technologies S.A., a company with registered office at Str. General Ion Dragalina no. 9A, District 5, Bucharest, Romania, unique registration code 38043696, order number at the Trade Registry Office J2017013638409, I declare on my own responsibility, knowing the provisions of art. 326 of the New Criminal Code regarding false declarations, the following:

- To the best of my knowledge, the accounting reporting has been prepared in accordance with the applicable accounting standards and provides a fair and consistent view of the assets, liabilities, financial position and profit and loss account of the Company;
- To the best of my knowledge, the Half-Year Report for the period 01.01.2026 - 30.06.2026, submitted to the capital market operator - BVB - as well as to the Financial Supervisory Authority, correctly and completely presents the information about the Company.

Daniel ILINCA
Representative of Bravemia S.R.L., Chairman of the Board of Directors