No. 11/2026

Poznan, July 10, 2026

Current report according to Bucharest Stock Exchange ATS Rulebook
Date of the report: July 10, 2026
Name of the issuer: Carpathia Capital ASI S.A**.**
Registered office: Baraniaka Street 6, 61-131 Poznań, Poland
Telephone/fax number: 0048 61 851 86 77
Single Registration Code with the Trade Registry: 7811897074
Trade Register number: 0000511985
LEI Code: 259400U3U3EC9MW0FW10
Subscribed and paid-up share capital: PLN 2,101,381.50
Market where the securities are traded: AeRO ATS

Current report no 11/2026 – Selected estimated quarterly financial data

The Management Board of Carpathia Capital ASI S.A. hereby discloses to the public information regarding the unaudited estimated selected financial data of the Company as at 30 June 2026, together with comparable data.

Carpathia Capital ASI S.A. is an alternative investment company and a subsidiary of INC S.A., in which INC S.A. holds a 29.85% interest in the share capital and 43.34% of the total voting rights. The Company is fully consolidated due to effective control exercised through the rights granted under its Articles of Association.

1. The market value of shares in companies listed on a regulated market amounted to PLN 4,001 thousand as at 30 June 2026, compared to PLN 3,747 thousand as at 31 March 2026 and PLN 3,430 thousand as at 31 December 2025.

2. Cash held in bank accounts, together with receivables from brokerage houses relating to disposed shares, amounted to PLN 39 thousand as at 30 June 2026, compared to PLN 35 thousand as at 31 March 2026 and PLN 74 thousand as at 31 December 2025.

3. The carrying value of securities and equity interests in unlisted companies amounted to PLN 3,359 thousand as at 30 June 2026, compared to PLN 3,248 thousand as at 31 March 2026 and PLN 3,248 thousand as at 31 December 2025.

During the second quarter of 2026, the Company did not acquire any shares or equity interests as part of IPO or pre-IPO investments.

Carpathia Capital ASI S.A. has not incurred and has no interest-bearing liabilities (including bank loans, bonds, borrowings or lease liabilities).

The estimates indicated above have been prepared in accordance with the Group's accounting policies, in particular on the basis of the Company's brokerage and bank account statements, to the best of the Issuer's knowledge as at the date of their preparation. The Company notes that the data presented above do not constitute an independent basis for estimating the net result or other items of the Company's and the Group's financial statements, which will be published in accordance with applicable legal regulations.

The Management Board of the Company indicates that it has decided to publish similar selected estimated data immediately after the end of each subsequent quarter, once they have been prepared, but no later than the middle of the month following the end of a given calendar quarter.

Paweł Śliwiński
CEO/President of the Management Board