

Preliminary Consolidated Financial Statements 2021

The following results and amounts are preliminary statements that have not yet been approved or adopted by the Supervisory Board.

Continental Group

Continental successfully completed the spin-off of Vitesco Technologies in 2021. Unless otherwise stated, reporting is based on continuing operations in accordance with IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*.

The following table generally shows the figures for continuing operations, whereby free cash flow (continuing and discontinued operations), net income attributable to the shareholders of the parent, and earnings per share refer to continuing and discontinued operations.

€ millions	2021	2020	Δ in %
Sales	33,765.2	31,864.4	6.0
EBITDA	4,104.2	2,763.5	48.5
in % of sales	12.2	8.7	
EBIT	1,845.8	-428.0	531.3
in % of sales	5.5	-1.3	
Net income attributable to the shareholders of the parent	1,455.0	-961.9	251.3
Basic earnings per share in €	7.28	-4.81	251.3
Diluted earnings per share in €	7.28	-4.81	251.3
Adjusted sales ¹	33,754.3	31,648.8	6.7
Adjusted operating result (adjusted EBIT) ²	1,900.4	1,379.9	37.7
in % of adjusted sales	5.6	4.4	
Free cash flow (continuing operations)	1,070.3	1,317.0	-18.7
Free cash flow (continuing and discontinued operations)	1,372.4	878.7	56.2
Net indebtedness	3,765.5	n. a.	
Gearing ratio in %	29.8	n. a.	
Total equity	12,643.2	n. a.	
Equity ratio in %	35.3	n. a.	
Number of employees as at December 31 ³	190,875	195,896	-2.6
Dividend per share in €	2.20 ⁴	–	
Share price at year end ⁵ in €	93.11	108.32	-14.0
Share price at year high ⁵ in €	118.53	113.01	
Share price at year low ⁵ in €	87.53	45.96	

¹ Before changes in the scope of consolidation.

² Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

³ Excluding trainees.

⁴ Subject to the approval of the Annual Shareholders' Meeting on April 29, 2022.

⁵ All market prices are quotations of the Continental share in the Xetra system of Deutsche Börse AG. In order to improve comparability, figures prior to September 16, 2021, have been adjusted to account for the effect from the spin-off of Vitesco Technologies. Data source: Bloomberg.

Development of the Group Sector: Automotive Technologies

Automotive Technologies (continuing operations) in € millions	2021	2020	Δ in %
Sales	15,357.4	15,435.6	-0.5
EBITDA	666.8	382.3	74.4
in % of sales	4.3	2.5	
EBIT	-374.6	-1,494.9	74.9
in % of sales	-2.4	-9.7	
Research and development expenses (net)	2,136.6	2,279.8	-6.3
in % of sales	13.9	14.8	
Depreciation and amortization ¹	1,041.4	1,877.2	-44.5
thereof impairment ²	12.5	753.3	-98.3
Operating assets as at December 31	8,463.8	7,663.9	10.4
Operating assets (average)	8,110.5	8,675.4	-6.5
ROCE in %	-4.6	-17.2	
Capital expenditure ³	1,046.2	960.0	9.0
in % of sales	6.8	6.2	
Number of employees as at December 31 ⁴	89,350	91,661	-2.5
Adjusted sales ⁵	15,346.6	15,242.5	0.7
Adjusted operating result (adjusted EBIT) ⁶	-197.1	-335.1	41.2
in % of adjusted sales	-1.3	-2.2	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversal of impairment losses. Expenses from derecognitions of brand values are likewise included.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Development of the Group Sector: Rubber Technologies

Rubber Technologies in € millions	2021	2020	Δ in %
Sales	17,608.7	15,639.5	12.6
EBITDA	3,359.6	2,493.6	34.7
in % of sales	19.1	15.9	
EBIT	2,215.3	1,266.4	74.9
in % of sales	12.6	8.1	
Research and development expenses (net)	450.3	417.7	7.8
in % of sales	2.6	2.7	
Depreciation and amortization ¹	1,144.3	1,227.2	-6.8
thereof impairment ²	2.8	37.0	-92.4
Operating assets as at December 31	9,644.2	9,455.8	2.0
Operating assets (average)	9,695.8	10,361.9	-6.4
ROCE in %	22.8	12.2	
Capital expenditure ³	830.4	715.0	16.1
in % of sales	4.7	4.6	
Number of employees as at December 31 ⁴	98,177	100,327	-2.1
Adjusted sales ⁵	17,608.6	15,617.0	12.8
Adjusted operating result (adjusted EBIT) ⁶	2,186.1	1,759.4	24.3
in % of adjusted sales	12.4	11.3	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversal of impairment losses. Expenses from derecognitions of brand values are likewise included.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Development of the Group Sector: Contract Manufacturing

Contract Manufacturing (continuing operations) in € millions	2021	2020	Δ in %
Sales	889.6	969.9	-8.3
EBITDA	194.2	-22.1	978.7
in % of sales	21.8	-2.3	
EBIT	130.4	-94.0	238.7
in % of sales	14.7	-9.7	
Research and development expenses (net)	-0.1	3.2	-103.1
in % of sales	0.0	0.3	
Depreciation and amortization ¹	63.8	71.9	-11.3
thereof impairment ²	13.8	9.9	39.4
Operating assets as at December 31	753.9	201.9	273.4
Operating assets (average)	450.2	326.8	37.8
ROCE in %	29.0	-28.8	
Capital expenditure ³	19.9	32.8	-39.3
in % of sales	2.2	3.4	
Number of employees as at December 31 ⁴	2,904	3,502	-17.1
Adjusted sales ⁵	889.6	969.9	-8.3
Adjusted operating result (adjusted EBIT) ⁶	104.0	55.8	86.4
in % of adjusted sales	11.7	5.8	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversal of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

EBITDA

EBITDA (continuing operations)	€ millions		in % of sales	
	2021	2020	2021	2020
Autonomous Mobility and Safety	395.2	412.9	5.3	5.5
Vehicle Networking and Information	272.9	-29.7	3.4	-0.4
Tires	2,525.9	1,864.9	21.4	18.4
ContiTech	833.7	628.7	14.1	11.3
Contract Manufacturing	194.2	-22.1	21.8	-2.3
Other/Holding/Consolidation	-117.7	-91.2		
Continental Group	4,104.2	2,763.5	12.2	8.7

EBIT

EBIT (continuing operations)	€ millions		in % of sales	
	2021	2020	2021	2020
Autonomous Mobility and Safety	-128.0	-129.5	-1.7	-1.7
Vehicle Networking and Information	-245.8	-1,364.9	-3.1	-17.2
Tires	1,700.6	1,012.3	14.4	10.0
ContiTech	514.7	254.1	8.7	4.6
Contract Manufacturing	130.4	-94.0	14.7	-9.7
Other/Holding/Consolidation	-126.1	-106.0		
Continental Group	1,845.8	-428.0	5.5	-1.3

Adjusted Operating Result (Adjusted EBIT)¹

Adjusted operating result (adjusted EBIT) ¹ (continuing operations)	€ millions		in % of adjusted sales ²	
	2021	2020	2021	2020
Autonomous Mobility and Safety	-38.8	80.6	-0.5	1.1
Vehicle Networking and Information	-157.5	-415.2	-2.0	-5.3
Tires	1,729.3	1,343.4	14.6	13.2
ContiTech	456.8	416.0	7.7	7.5
Contract Manufacturing	104.0	55.8	11.7	5.8
Other/Holding/Consolidation	-193.4	-100.7		
Continental Group	1,900.4	1,379.9	5.6	4.4

¹ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

² Before changes in the scope of consolidation.

Key Figures of the Continental Share¹

€ (unless otherwise specified)	2021	2020
Basic earnings per share	7.28	-4.81
Diluted earnings per share	7.28	-4.81
Dividend per share	2.20 ²	–
Dividend payout ratio (%)	30.2 ²	n. a.
Dividend yield ³ (%)	2.1 ²	0.0
Annual average price-earnings ratio (P/E ratio) ⁴	14.2	n. a.
Share price at year end	93.11	108.32
Annual average share price	103.03	83.33
Share price at year high	118.53	113.01
Share price at year low	87.53	45.96
Number of outstanding shares, average (in millions)	200.0	200.0
Number of outstanding shares as at December 31 (in millions)	200.0	200.0

¹ All market prices are quotations of the Continental share in the Xetra system of Deutsche Börse AG. In order to improve comparability, figures prior to September 16, 2021, have been adjusted to account for the effect from the spin-off of Vitesco Technologies. Data source: Bloomberg.

² Subject to the approval of the Annual Shareholders' Meeting on April 29, 2022.

³ Dividend per share at the annual average share price.

⁴ Net income per share attributable to the shareholders of the parent at the annual average share price.

Consolidated Statement of Income

The spin-off of parts of the former Powertrain segment has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts make up most of the discontinued operations.

The items in the consolidated statement of income show the figures for continuing operations in the reporting and comparative periods. Net income comprises earnings after tax from continuing operations and discontinued operations.

€ millions	2021	2020
Sales	33,765.2	31,864.4
Cost of sales	-26,024.9	-24,370.6
Gross margin on sales	7,740.3	7,493.8
Research and development expenses	-3,530.4	-3,352.8
Selling and logistics expenses	-2,391.7	-2,264.8
Administrative expenses	-1,004.9	-960.1
Other income	2,099.8	1,321.9
Other expenses	-1,122.5	-2,597.1
Income from equity-accounted investees	54.8	-69.5
Other income from investments	0.4	0.6
EBIT	1,845.8	-428.0
Interest income ¹	102.7	90.7
Interest expense ¹	-180.4	-264.2
Effects from currency translation	-128.1	-86.0
Effects from changes in the fair value of derivative instruments, and other valuation effects	69.5	71.6
Financial result	-136.3	-187.9
Earnings before tax from continuing operations	1,709.5	-615.9
Income tax expense	-359.5	50.3
Earnings after tax from continuing operations	1,350.0	-565.6
Earnings after tax from discontinued operations	156.9	-353.2
Net income	1,506.9	-918.8
Non-controlling interests	-51.9	-43.1
Net income attributable to the shareholders of the parent	1,455.0	-961.9
Earnings per share (in €) relating to		
Basic earnings per share from continuing operations	6.49	-3.02
Consolidated basic earnings per share	7.28	-4.81
Diluted earnings per share from continuing operations	6.49	-3.02
Consolidated diluted earnings per share	7.28	-4.81

¹ As of fiscal 2021, expected income from long-term employee benefits and from pension funds and interest expense from long-term employee benefits are reported net under interest expense.

Consolidated Statement of Financial Position

The spin-off of parts of the former Powertrain segment has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts make up most of the discontinued operations.

Following the deconsolidation of Vitesco Technologies, all items in the reporting period represent continuing operations. The figures for the comparative period show continuing and discontinued operations.

Assets

€ millions	December 31, 2021	December 31, 2020
Goodwill	3,711.8	4,361.6
Other intangible assets	1,087.7	1,346.9
Property, plant and equipment	11,411.6	13,760.6
Investment property	12.0	12.2
Investments in equity-accounted investees	305.9	351.3
Other investments	169.4	123.4
Deferred tax assets	2,529.5	2,751.4
Defined benefit assets	101.6	82.7
Long-term derivative instruments and interest-bearing investments	113.2	142.6
Long-term other financial assets	229.6	161.0
Long-term other assets	113.7	24.2
Non-current assets	19,786.0	23,117.9
Inventories	4,993.7	4,238.2
Trade accounts receivable	7,089.5	7,353.2
Short-term contract assets	94.0	119.1
Short-term other financial assets	118.4	146.8
Short-term other assets	1,066.1	1,352.5
Income tax receivables	303.4	234.8
Short-term derivative instruments and interest-bearing investments	112.7	114.0
Cash and cash equivalents	2,269.1	2,938.7
Assets held for sale	7.9	22.8
Current assets	16,054.8	16,520.1
Total assets	35,840.8	39,638.0

Equity and liabilities

€ millions	December 31, 2021	December 31, 2020
Issued/subscribed capital	512.0	512.0
Capital reserves	4,155.6	4,155.6
Retained earnings	10,258.6	11,960.2
Other comprehensive income	-2,735.5	-4,365.4
Equity attributable to the shareholders of the parent	12,190.7	12,262.4
Non-controlling interests	452.5	376.7
Total equity	12,643.2	12,639.1
Long-term employee benefits	4,743.0	6,109.9
Deferred tax liabilities	101.6	168.6
Long-term provisions for other risks and obligations	787.7	1,242.6
Long-term indebtedness	4,643.2	5,144.4
Long-term other financial liabilities	10.3	6.7
Long-term contract liabilities	7.6	7.0
Long-term other liabilities	36.0	63.9
Non-current liabilities	10,329.4	12,743.1
Short-term employee benefits	1,243.5	1,236.5
Trade accounts payable	5,865.4	5,933.1
Short-term contract liabilities	265.2	291.0
Income tax payables	672.9	790.1
Short-term provisions for other risks and obligations	1,130.7	1,725.4
Short-term indebtedness	1,617.3	2,190.0
Short-term other financial liabilities	1,265.0	1,287.9
Short-term other liabilities	808.2	801.8
Current liabilities	12,868.2	14,255.8
Total equity and liabilities	35,840.8	39,638.0

Consolidated Statement of Cash Flows

The spin-off of parts of the former Powertrain segment has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts make up most of the discontinued operations.

The items in the consolidated statement of cash flows show the figures for the Continental Group as a whole in the reporting and comparative periods. In addition, cash flow arising from operating activities, investing activities and financing activities is shown separately for continuing operations and discontinued operations.

€ millions	2021	2020
Net income	1,506.9	-918.8
Income tax expense	521.9	-11.3
Financial result	131.0	212.0
EBIT	2,159.8	-718.1
Interest paid	-165.4	-169.4
Interest received	46.8	32.8
Income tax paid	-751.2	-885.5
Dividends received	31.0	31.3
Depreciation, amortization, impairment and reversal of impairment losses	2,415.0	3,751.9 ¹
Income from equity-accounted investees and other investments, incl. impairment and reversal of impairment losses	-10.6	22.9
Gains/losses from the disposal of assets, companies and business operations	-295.6	-187.7
Changes in		
inventories	-1,417.7	205.6
trade accounts receivable	31.2	140.2
trade accounts payable	941.4	-925.0
employee benefits and other provisions	146.8	1,121.5
other assets and liabilities	-177.1	293.5
Cash flow arising from operating activities	2,954.4	2,714.0
Cash flow arising from operating activities - continuing operations	2,490.5	2,718.9
Cash flow arising from operating activities - discontinued operations	463.9	-4.9
Cash flow from the disposal of assets	77.7	57.6
Capital expenditure on property, plant and equipment, and software	-1,825.8	-1,942.4
Capital expenditure on intangible assets from development projects and miscellaneous	-52.0	-183.7
Cash flow from the disposal of companies and business operations	342.8	304.3
Acquisition of companies and business operations	-124.7	-71.1
Cash flow arising from investing activities	-1,582.0	-1,835.3
Cash flow arising from investing activities - continuing operations	-1,420.2	-1,401.9
Cash flow arising from investing activities - discontinued operations	-161.8	-433.4

¹ Includes expenses from derecognitions of brand values.

€ millions	2021	2020
Cash flow before financing activities (free cash flow)	1,372.4	878.7
Net cash change in short-term indebtedness	-1,099.1	-2,557.7
Cash change in long-term indebtedness	16.6	2,160.7
Other cash changes	-44.9	81.9
Successive purchases	–	-172.8
Dividends paid	–	-600.0
Dividends paid to and cash changes from equity transactions with non-controlling interests	-29.3	-52.7
Cash flow arising from financing activities	-1,156.7	-1,140.6
Cash flow arising from financing activities - continuing operations	-1,134.0	-1,136.2
Cash flow arising from financing activities - discontinued operations	-22.7	-4.4
Change in cash and cash equivalents	215.7	-261.9
Cash and cash equivalents at the beginning of the reporting period	2,938.7	3,341.8
Effect of exchange-rate changes on cash and cash equivalents	96.1	-141.2
Cash and cash equivalents from continuing and discontinued operations	3,250.5	2,938.7
Less cash and cash equivalents from discontinued operations at the time of disposal	-981.4	n. a.
Cash and cash equivalents from continuing operations at the end of the reporting period	2,269.1	n. a.

Segment Reporting

The spin-off of parts of the former Powertrain segment has resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts make up most of the discontinued operations.

All segment report tables show only the figures for continuing operations in the reporting and comparative periods for all segments. Following the spin-off of Vitesco Technologies, the Contract Manufacturing segment is being reported for the first time. It comprises the continuing operations of the former Powertrain segment. All key figures for the segments reflect the resegmentation over the entire reporting period and are adjusted accordingly for the comparative period.

Segment report by business area for 2021

€ millions	Autonomous Mobility and Safety	Vehicle Networking and Information	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
External sales	7,411.2	7,893.2	11,722.1	5,850.5	888.2	–	33,765.2
Intercompany sales	85.5	64.4	85.5	62.1	1.4	-298.9	–
Sales (total)	7,496.7	7,957.6	11,807.6	5,912.6	889.6	-298.9	33,765.2
EBIT (segment result)	-128.0	-245.8	1,700.6	514.7	130.4	-126.1	1,845.8
in % of sales	-1.7	-3.1	14.4	8.7	14.7	–	5.5
thereof income from equity-accounted investees	12.0	44.9	-2.8	-0.3	–	1.0	54.8
Capital expenditure ¹	548.7	497.5	626.0	204.4	19.9	50.9	1,947.4
in % of sales	7.3	6.3	5.3	3.5	2.2	–	5.8
Depreciation and amortization ²	523.2	518.7	825.3	319.0	63.8	8.4	2,258.4
thereof impairment ³	1.5	11.0	5.9	-3.1	13.8	0.0	29.1
Internally generated intangible assets	11.5	20.0	–	–	–	–	31.5
Significant non-cash expenses/income ⁴	-173.7	-144.6	-69.5	-61.1	-8.1	-31.1	-488.1
Segment assets	7,489.6	6,967.7	9,683.2	4,408.0	1,035.8	242.1	29,826.4
thereof investments in equity-accounted investees	123.5	64.2	86.8	21.5	–	9.9	305.9
Segment liabilities	2,911.4	3,078.4	3,135.0	1,312.0	281.9	158.3	10,877.0
Operating assets as at December 31	4,578.2	3,889.3	6,548.2	3,096.0	753.9	83.8	18,949.4
Operating assets (average)	4,501.1	3,612.6	6,625.5	3,070.3	450.2	156.4	18,416.1
ROCE in %	-2.8	-6.8	25.7	16.8	29.0	–	10.0
Number of employees as at December 31 ⁵	44,579	44,771	57,217	40,960	2,904	444	190,875
Adjusted sales ⁶	7,496.7	7,946.8	11,807.5	5,912.6	889.6	-298.9	33,754.3
Adjusted operating result (adjusted EBIT) ⁷	-38.8	-157.5	1,729.3	456.8	104.0	-193.4	1,900.4
in % of adjusted sales	-0.5	-2.0	14.6	7.7	11.7	–	5.6

With the application of IFRS 5, the external sales of Vitesco Technologies resulting from supply and service relationships between the Contract Manufacturing segment and Vitesco Technologies have been shown as external sales of the Contract Manufacturing segment due to the continuation of the supply and service relationships. The external sales of discontinued operations have been reduced by this amount.

¹ Capital expenditure on property, plant and equipment, and software.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversal of impairment losses.

⁴ In line with the changes to internal reporting, the determination of significant non-cash expenses/income was revised in fiscal 2021. Non-cash expenses/income mainly include additions to and reversals of pension and warranty provisions as well as provisions for litigation and environmental risks.

⁵ Excluding trainees.

⁶ Before changes in the scope of consolidation.

⁷ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Segment report by business area for 2020

€ millions	Autonomous Mobility and Safety	Vehicle Networking and Information	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
External sales	7,492.2	7,799.3	10,093.7	5,513.3	965.9	–	31,864.4
Intercompany sales	67.6	142.9	64.9	65.3	4.0	-344.7	–
Sales (total)	7,559.8	7,942.2	10,158.6	5,578.6	969.9	-344.7	31,864.4
EBIT (segment result)	-129.5	-1,364.9	1,012.3	254.1	-94.0	-106.0	-428.0
in % of sales	-1.7	-17.2	10.0	4.6	-9.7	–	-1.3
thereof income from equity-accounted investees	5.3	-38.4	-1.5	0.4	-35.9	0.6	-69.5
Capital expenditure ¹	488.1	471.9	535.5	179.6	32.8	71.8	1,779.7
in % of sales	6.5	5.9	5.3	3.2	3.4	–	5.6
Depreciation and amortization ²	542.4	1,335.2	852.6	374.6	71.9	14.8	3,191.5
thereof impairment ³	9.5	743.8	11.8	25.1	9.9	0.0	800.1
Internally generated intangible assets	28.9	108.7	–	–	–	–	137.6
Significant non-cash expenses/income ⁴	-165.5	-268.3	-132.8	-62.9	-5.8	-34.1	-669.4
Segment assets	6,979.1	6,185.1	8,906.7	4,251.7	522.3	272.4	27,117.3
thereof investments in equity-accounted investees	124.5	57.6	94.1	20.0	15.1	9.0	320.3
Segment liabilities	2,646.4	2,851.1	2,504.4	1,198.2	320.4	13.3	9,533.8
Operating assets as at December 31	4,332.7	3,334.0	6,402.3	3,053.5	201.9	259.1	17,583.5
Operating assets (average)	4,580.5	4,098.1	7,080.7	3,281.2	326.8	198.4	19,565.7
ROCE in %	-2.8	-33.3	14.3	7.7	-28.8	–	-2.2
Number of employees as at December 31 ⁵	46,110	45,551	56,864	43,463	3,502	406	195,896
Adjusted sales ⁶	7,545.0	7,763.9	10,158.6	5,556.1	969.9	-344.7	31,648.8
Adjusted operating result (adjusted EBIT) ⁷	80.6	-415.2	1,343.4	416.0	55.8	-100.7	1,379.9
in % of adjusted sales	1.1	-5.3	13.2	7.5	5.8	–	4.4

With the application of IFRS 5, the external sales of Vitesco Technologies resulting from supply and service relationships between the Contract Manufacturing segment and Vitesco Technologies have been shown as external sales of the Contract Manufacturing segment due to the continuation of the supply and service relationships. The external sales of discontinued operations have been reduced by this amount.

¹ Capital expenditure on property, plant and equipment, and software.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversal of impairment losses. Expenses from derecognitions of brand values are likewise included.

⁴ In line with the changes to internal reporting, the determination of significant non-cash expenses/income was revised in fiscal 2021. Non-cash expenses/income mainly include additions to and reversals of pension and warranty provisions as well as provisions for litigation and environmental risks. The previous year's figures have been adjusted accordingly.

⁵ Excluding trainees.

⁶ Before changes in the scope of consolidation.

⁷ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Reconciliation of EBIT to Net Income

€ millions	2021	2020	Δ in %
Autonomous Mobility and Safety	-128.0	-129.5	1.2
Vehicle Networking and Information	-245.8	-1,364.9	82.0
Tires	1,700.6	1,012.3	68.0
ContiTech	514.7	254.1	102.6
Contract Manufacturing	130.4	-94.0	238.7
Other/Holding/Consolidation	-126.1	-106.0	-19.0
EBIT	1,845.8	-428.0	531.3
Financial result	-136.3	-187.9	27.5
Earnings before tax from continuing operations	1,709.5	-615.9	377.6
Income tax expense	-359.5	50.3	-814.7
Earnings after tax from continuing operations	1,350.0	-565.6	338.7
Earnings after tax from discontinued operations	156.9	-353.2	144.4
Net income	1,506.9	-918.8	264.0
Non-controlling interests	-51.9	-43.1	-20.4
Net income attributable to the shareholders of the parent	1,455.0	-961.9	251.3
Earnings per share (in €) relating to			
Basic earnings per share from continuing operations	6.49	-3.02	314.9
Consolidated basic earnings per share	7.28	-4.81	251.3
Diluted earnings per share from continuing operations	6.49	-3.02	314.9
Consolidated diluted earnings per share	7.28	-4.81	251.3

Continental AG

€ millions	2021	2020
Net income	1,207.9	782.9
Accumulated profits brought forward from the previous year	1,383.7	5,256.0
Retained earnings	2,591.6	6,038.9

A proposal will be made to the Annual Shareholders' Meeting on April 29, 2022, to distribute a dividend of €2.20 per share.

Financial Calendar

2022

Annual Financial Press Conference	March 9
Analyst and Investor Conference Call	March 9
Annual Shareholders' Meeting	April 29
Quarterly Statement as at March 31, 2022	May 11
Half-Year Financial Report as at June 30, 2022	August 9
Quarterly Statement as at September 30, 2022	November 10

2023

Annual Financial Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting	April 27
Quarterly Statement as at March 31, 2023	May
Half-Year Financial Report as at June 30, 2023	August
Quarterly Statement as at September 30, 2023	November

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