Reg. Number: 328/23.11.2026

To:
Bucharest Stock Exchange
Financial Supervisory Authority

CURRENT REPORT

In accordance with Law no. 24/2017 regarding issuers of financial instruments and market operations (republished) and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations.

Report date:	23.11.2026
Name of issuer:	DN AGRAR GROUP SA
Headquarters:	Alba-Iulia, Piața Iuliu Maniu, nr. 1, bl. 31DE, Județul Alba
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Telephone / Fax:	0258.818.114, 0258.818.119
Website:	www.dn-agrar.eu
Registration at Trade Register no./date:	J2008000730015
Tax identification code:	RO24020501
Subscribed and paid-in share capital:	31.818.844,80 lei
Shares no.:	159.094.224
Market symbol:	DN
Trading market:	MTS AeRO Premium

Important events that need to be reported: Availability of the financial results for the first 9 months of 2026, under both RAS and IFRS standards

DN AGRAR GROUP S.A. (DN) informs shareholders and investors about the availability of the financial results for the first 9 months of 2026, presented in accordance with both Romanian Accounting Standards (RAS) and International Financial Reporting Standards (IFRS).

DN AGRAR Group, one of the leading integrated agrifood companies in Romania and the largest dairy milk producer in Europe, closed the first nine months of 2026 with a turnover

of over RON 137 million, EBITDA of approximately RON 61 million, and a net profit of over RON 30 million, according to International Financial Reporting Standards (IFRS).

The financial results reflect continued growth in DN AGRAR's operational activity, alongside the impact of lower milk prices. Milk deliveries increased by 15% year-on-year, demonstrating the Group's sustained production growth. However, the decline in the average milk selling price compared to the same period in 2025 led to a 13% decrease in turnover, despite higher sales volumes. This evolution had been anticipated and factored into our financial planning for the whole year.

Peter de Boer, CEO, DN AGRAR Group:

"2026 has been a year of significant operational progress for DN AGRAR, despite the challenging conditions in the European dairy market. While lower milk prices have impacted our financial results, we increased milk deliveries and maintained a solid EBITDA margin of 44%, supported by our integrated business model and focus on operational efficiency.

At the same time, we continued investing in our long-term growth, with RON 45 million invested in the first nine months of the year. The commissioning of our first milk processing facility at Straja and the expansion of our composting activities mark important steps in diversifying our revenue streams and creating greater value from our operations. Looking ahead, we remain committed to our 2025 - 2030 Development Strategy, with 2027 expected to bring increasingly tangible results from the investments made this year."

Reporting our financial results under IFRS improves comparability with European listed companies and supports the preparations for the planned transfer to the Bucharest Stock Exchange Main Market in 2027.

Financial highlights for 9 months 2026 according to IFRS:

- **Revenues from the sale of products and services rendered** amounted to RON 137 million, down 13% compared to the same period last year, with milk sales remaining the Group's main source of revenue, alongside contributions from compost sales and the sale of young cattle.
- **Revenues from subsidies** increased by approximately 47% year-on-year, supported by retroactive payments for the dairy sector, higher animal welfare support rates and the inclusion of Straja Farm in the eligible subsidy base.
- **Operating expenses** reached RON 126 million, up 5% compared to the same period in 2025, mainly reflecting the expansion of the Group's operations.
- **EBITDA** reached approx. RON 61 million, with an EBITDA margin of 44%.

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- **Net profit** reached over RON 30 million, down 43% year-on-year, reflecting lower average milk selling prices and a deterioration of approximately RON 4 million in the financial result, mainly influenced by foreign exchange fluctuations.
- **Total assets** reached approx**.** RON 576 million, up by 14% compared to the end of the previous year.
- **Total liabilities** amounted to RON 298 million, up by 15% compared to the end of 2025.
- **Long-term liabilities** were approx. RON 172 million, up by 5% compared to the end of the previous year, in the context of the Group's ongoing investments.

Under Romanian Accounting Standards (RAS), EBITDA reached RON 54 million and net profit approximately RON 20 million, with differences compared with IFRS figures arising mainly from the accounting treatment of biological assets, agricultural subsidies and leases.

Investments - DN AGRAR invested approximately RON 45 million (EUR 8.5 million) in advancing its 2025 - 2030 Development Strategy, focused on expanding production capacity, improving operational efficiency and diversifying its activities.

Key milestones included the completion and commissioning of its skimmed milk and cream processing facility, with first sales recorded in November, progress on infrastructure development at Straja Farm. DN AGRAR also secured a EUR 13.5 million financing for CUT 2, the Group’s sixth dairy farm, and for two new additional composting lines.

DN AGRAR also made progress on its vertical wheatgrass farming, composting and biomethane projects, while continuing to develop its Food Cluster initiative.

Detailed information about the strategic projects can be found on the company website, section Projects - https://dn-agrar.eu/projects/.

Outlook - In the final quarter of 2026, DN AGRAR's priorities include expanding commercial activities at its new milk processing facility at Straja, continuing herd expansion and advancing the Food Cluster initiative. The Group is also progressing with its expansion into horticulture, following the signing of agreements in October for the phased acquisition of Panorganic Vitavit. Based on the progress achieved, DN AGRAR remains confident in its ability to meet its 2026 guidance and operational objectives.

The interested stakeholders can consult the report, also on the Company's website - www.dn-agrar.eu, in the Investors section.

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The video presentation of the financial results for the first 9 months of 2026 can be watched here.

The Report with the results from the first 9 months of 2026 is also attached to this current report.

We reiterate the invitation to all the stakeholders interested in participating at the **teleconference for presenting the results from the first 9 months of 2026, that will take place on November 25th, 2026, starting 4 PM** (Romanian time), to confirm their participation by registering on the following link: https://zoom.us/webinar/register/WN_kK5_DJhOTo6gXYVqtnoPSw#/registration.

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Jan Gijsbertus de Boer
Chairman of the Board of Directors

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