



FSV Foraj Sonde S.A. Videle

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PRESS RELEASE

Change at the top of Foraj Sonde SA Videle (FSV) one of the market leaders in the field of services in the energy sector

Adrian Crețoiu takes over as President - Chairman of the Board of Directors

FSV-Foraj Sonde Videle, has a new management, starting May 1, 2024. Adrian Crețoiu takes over the position of Chairman of the Board of Directors and continues the company's development programs implemented by his predecessor, Florian Raicu, who will remain with the FSV team as a member of the Board of Directors.

The new Chairman of the Board of Directors is one of the most respected specialists in the energy sector, both in the oil and gas industry and also renewable energy. In his more than 25 years of experience, Adrian Crețoiu has worked at the multinational company SLB (one of the world leaders in the energy sector) in numerous operational executive management positions in Europe, Asia and the United States and has led business operations for some of the most important companies in this field, such as Shell, ENI, OMV or Total Energies, his last position being SLB Managing Director - West Europe.

"I am facing a new phase in my career and I would like to thank Mr Raicu for the way he has led FSV. I intend to continue on this path of promoting organisational excellence, which the company FSV is currently on. We will continue to foster innovation, cultivate strong relationships with our customers and industry partners, and drive business transformation and adaptation to constantly improve our performance. During this mandate we will focus on organic expansion, new acquisitions in the domestic market as well as abroad", says Adrian Crețoiu, Chairman of the Board of Foraj Sonde Videle.

About Adrian Crețoiu

Adrian Crețoiu holds a Master's degree in Engineering from the "Institut National des Sciences Appliquées" in Lyon, France, a Master's degree in Engineering from Iowa State University in the United States of America, and an MBA magna cum laude from the Fuqua School of Business at Duke University, USA.

About FSV - Foraj Sonde Videle

The company was founded in 1983 and its main activity is onshore drilling in areas such as oil and gas exploration, injection wells, geothermal wells and turnkey projects. Over the more than four decades of its existence, more than 3 million meters have been drilled in the projects carried .

CEO

Simion Bogdan Dumitru